

Regular Notification - Investor Report

PROVIDE-VR 2004-1 PLC

Remittance Distribution Data

Beginning Principal Balance:	295,606,240
Scheduled Principal:	2,925,579
Received Principal:	5,824,800
Removed Principal:	81,048
Liquidation Proceeds (Principal):	18,247
Total Principal Repayment:	5,924,095
Realised Losses (Principal):	195,768
Unjustified Losses (Principal):	0
Ending Principal Balance:	289,486,378

Aggregated Realised Losses (Enforcement Costs)	41,869
thereof Realised Losses (Enforcement Costs) in Current Period	1,887
Unjustified Losses (Enforcement Costs) :	0
Ending Certificate Balance of CLN and Swap	289,444,509

Reference Claim Information

Beginning Number of Reference Claims:	5,474
Number of Reference Claims paid in full:	95
Number of Removed Reference Claims:	2
Ending Number of Reference Claims:	5,377
Aggregated Number of Reference Claims paid in full:	1,978
Aggregated Number of Removed Reference Claims:	1,019

Collection Period:	10/01/09	to	12/31/09
Reporting Date:	01/19/10		
Determination Date:	01/11/10		
Delivery to Trustee:	01/12/10		
Trustee Confirmation:	01/15/10		



DG HYP

Reference Pool Servicer: DG HYP, BSH and KGen
Intermediary and Sponsor: KfW

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Credit Event Profile

	Number of Ref.Claims	Principal Delinquent	Principal Outstanding
Credit Events in Current Period:	9	20,860.52	469,300.06
Healed Credit Events in Current Period:*	1	0.00	116,909.99
Aggregated Defaults:	121	1,045,288.81	6,991,412.14
<i>incl.Defaults in Current Period:</i>	13	26,766.04	557,118.18
thereof Aggregated Performing Defaulter:**	25	0.00	1,890,121.91
<i>incl. Perf. Defaulter in Current Period:</i>	10	0.00	878,115.66
Aggregated Realised Losses:	33	0.00	0.00
(Aggregated Realised Loss Amount : 1.937.060,79)			
<i>incl.Realised Losses in Current Period:</i>	3	0.00	0.00

* without repaid reference claims

** performing defaulter means:
reference claims without any delinquencies
or reference claims with agreed extension for payment limited in time

Recovery Rate Profile (aggregated since cut-off)

Weighted Average Recovery Rate:*	53,9%
Number of Loans fully foreclosed without Loss:	25

* re Affected Secured Principal Outstanding

Delinquency Profile *

Delinquency Period	Number of Ref. Claims	Principal Delinquent	Principal Outstanding
< 30 days	22	213,793.59	829,326.48
30 - 59 days	16	11,197.10	575,430.75
60 - 89 days	11	115,634.32	436,553.50
>= 90 days	27	23,247.00	1,277,791.44
Aggregated Delinquencies	76	363.872,01	3.119.102,17

* All liquidated reference claims do not longer appear in the report.

* All Credit Events do not longer appear in the report.

Removed Reference Claims Profile

Reason	Number of Reference Claims	Principal Outstanding
Transfers:*	0	0.00
Non Compliance:**	2	81,048.43
Sub Pool Termination: ***	0	0.00
Aggregated Number of Removed Reference Claims:	2	81,048.43

* removals because of violation of the transfer requirements

** removals because of violation of the servicing standards

*** removals because of subpool termination

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Distribution by Originator

No. of Loans		Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Total Loan Current Balance	% of Total Loan Curr. Balance
3,991	Deutsche Genossenschafts-Hypothekenbank AG	178,571,597.19	61.69%	78.20%	361,145,079.44	76.50%
1,043	Bausparkasse Schwäbisch Hall AG	72,356,468.12	24.99%	51.05%	72,356,468.12	15.33%
37	Volksbank Mittelhessen***	5,811,273.56	2.01%	49.85%	5,811,273.56	1.23%
43	Vereinigte Volksbank AG	5,622,465.44	1.94%	61.29%	5,622,465.44	1.19%
46	Volksbank eG Wolfsburg	5,508,968.92	1.90%	67.62%	5,508,968.92	1.17%
28	Raiffeisenbank Schwandorf-Nittenau eG	4,000,992.62	1.38%	55.15%	4,000,992.62	0.85%
56	Volksbank Ulm-Biberach eG**	3,954,583.71	1.37%	43.58%	3,954,583.71	0.84%
32	Volksbank Achem eG	3,935,601.55	1.36%	56.61%	3,935,601.55	0.83%
28	Berliner Volksbank eG	3,670,370.74	1.27%	59.23%	3,670,370.74	0.78%
36	VR Bank Hof eG*	3,002,758.65	1.04%	67.60%	3,002,758.65	0.64%
15	Raiffeisen-Volksbank Fürth eG	1,556,158.73	0.54%	54.75%	1,556,158.73	0.33%
22	Volksbank-Raiffeisenbank eG Husum-Eiderstedt-Viöl	1,495,138.66	0.52%	43.99%	1,495,138.66	0.32%
5,377		289,486,377.89	100.00%	68.58%	472,059,860.14	100.00%

Distribution by Loan Purpose

No. of Loans	Loan Purpose	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Percentage West	Percentage East
4,143	Purchase	239,862,005.28	82.86%	69.87%	69.27%	30.73%
365	Other	18,420,742.55	6.36%	55.35%	86.25%	13.75%
584	Remortgage	17,978,567.56	6.21%	70.83%	67.12%	32.88%
285	Expansion/Renovation	13,225,062.50	4.57%	60.49%	54.43%	45.57%
5,377		289,486,377.89	100.00%	68.58%	69.54%	30.46%

* formerly Vereinigte Volksbanken Hof-Helmbrechts-Münchberg eG, merged since 08/01/06

** formerly Volksbank Biberach eG, merged since 01/01/08

*** formerly Volksbank Wetzlar-Weilburg eG, merged since 01/01/09

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Distribution by Amortisation Type

No. of Loans	Amortisation Type	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Percentage West	Percentage East
3,397	Annuity	161,767,119.57	55.88%	71.73%	65.43%	34.57%
1,081	Instalment	72,595,935.62	25.08%	51.09%	90.11%	9.89%
786	Interest Only with additional collateral*	48,909,031.56	16.90%	82.24%	53.30%	46.70%
113	Interest Only	6,214,291.14	2.15%	83.31%	63.98%	36.02%
5,377		289,486,377.89	100.00%	68.58%	69.54%	30.46%

Interest Only with additional collateral*: additional collateral means life insurance or building savings agreement

Distribution by Employment Status

No. of Loans	Employment Status	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Percentage West	Percentage East
4,337	Employed	227,871,129.86	78.72%	68.66%	70.63%	29.37%
523	Self-Employed	33,584,188.00	11.60%	71.19%	64.93%	35.07%
373	Civil Servant	22,186,008.24	7.66%	67.14%	65.97%	34.03%
142	Pensioner	5,833,619.84	2.02%	55.88%	67.37%	32.63%
2	Unemployed	11,431.95	0.00%	62.55%	13.37%	86.63%
5,377		289,486,377.89	100.00%	68.58%	69.54%	30.46%

Distribution by Occupancy Status

No. of Loans	Occupancy Status	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Percentage West	Percentage East
4,227	Owner Occupied	215,487,783.21	74.44%	66.78%	70.90%	29.10%
1,150	Non-Owner Occupied	73,998,594.68	25.56%	73.81%	65.58%	34.42%
5,377		289,486,377.89	100.00%	68.58%	69.54%	30.46%

Distribution by Property Type

No. of Loans	Property Type	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Percentage West	Percentage East
3,263	Single Family House	170,581,873.05	58.93%	66.43%	67.24%	32.76%
1,507	Apartment	78,549,501.54	27.13%	75.89%	72.97%	27.03%
335	Multi-Family House	25,337,008.16	8.75%	61.40%	70.47%	29.53%
210	Two Family House	8,944,660.55	3.09%	76.46%	75.63%	24.37%
61	Mixed	5,874,085.97	2.03%	52.74%	76.26%	23.74%
1	Other	199,248.62	0.07%	46.39%	100.00%	0.00%
5,377		289,486,377.89	100.00%	68.58%	69.54%	30.46%

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Distribution by First Digit of Postal Code

No. of Loans	First Digit of Postal Code	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Percentage West	Percentage East
488	0	26,520,376.61	9.16%	77.31%	0.00%	100.00%
945	1	61,383,911.00	21.20%	75.98%	8.77%	91.23%
1,202	2	46,300,040.67	15.99%	61.39%	100.00%	0.00%
534	3	33,418,688.87	11.54%	67.52%	91.57%	8.43%
371	4	17,369,789.51	6.00%	62.54%	100.00%	0.00%
564	5	23,453,133.42	8.10%	69.89%	100.00%	0.00%
371	6	20,077,133.60	6.94%	71.05%	100.00%	0.00%
291	7	20,579,135.38	7.11%	61.17%	100.00%	0.00%
288	8	20,400,303.62	7.05%	66.21%	100.00%	0.00%
323	9	19,983,865.21	6.90%	63.93%	85.80%	14.20%
5,377		289,486,377.89	100.00%	68.58%	69.54%	30.46%

Distribution by Region

No. of Loans	Region thereof City	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Remaining Term (years)	Seasoning (years)
1,606	North	67,178,604.19	23.21%	63.29%	15.72	6.96
13	Hamburg	559,351.80	0.19%	78.03%	19.79	9.00
1,542	East	93,558,486.88	32.32%	76.13%	15.82	7.17
76	Berlin	5,382,774.01	1.86%	84.16%	16.47	7.22
781	West	33,969,247.21	11.73%	68.02%	16.77	6.80
83	Köln	3,011,549.84	1.04%	71.73%	19.68	6.51
14	Düsseldorf	621,288.89	0.21%	75.29%	21.26	7.61
809	South	55,781,565.14	19.27%	63.45%	16.11	7.46
65	München	4,923,835.07	1.70%	72.66%	19.19	7.58
639	Southwest	38,998,474.47	13.47%	67.38%	15.82	7.26
24	Frankfurt (Main)	1,321,799.57	0.46%	71.93%	16.37	6.87
15	Stuttgart	1,241,872.57	0.43%	71.26%	16.18	7.04
5,377		289,486,377.89	100.00%	68.58%	15.96	7.15

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Distribution by LTV

No. of Loans	LTV	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Percentage West	Percentage East
13	[0 - 10%[	246,859.85	0.09%	6.59%	61.12%	38.88%
28	[10 - 20%[	1,229,124.97	0.42%	15.69%	97.95%	2.05%
96	[20 - 30%[	5,300,605.67	1.83%	25.81%	90.59%	9.41%
287	[30 - 40%[	17,334,854.23	5.99%	35.72%	90.76%	9.24%
463	[40 - 50%[	25,915,946.82	8.95%	45.51%	84.03%	15.97%
1,130	[50 - 60%[	50,117,177.75	17.31%	55.59%	85.40%	14.60%
1,300	[60 - 70%[	48,431,241.74	16.73%	64.25%	69.00%	31.00%
992	[70 - 80%[	54,738,614.02	18.91%	75.07%	53.31%	46.69%
702	[80 - 90%[	53,859,745.15	18.61%	84.39%	58.24%	41.76%
318	[90 - 100%]	28,882,079.95	9.98%	95.76%	65.64%	34.36%
11	]100 - 110%]	795,239.89	0.27%	105.14%	68.92%	31.08%
8	]110 - 120%]	960,865.67	0.33%	113.75%	50.44%	49.56%
5	]120 - 130%]	265,034.26	0.09%	127.32%	46.73%	53.27%
1	]130 - 140%]	19,300.00	0.01%	138.98%	100.00%	0.00%
3	]140 - 150%]	176,958.40	0.06%	145.16%	43.49%	56.51%
2	]150 - 160%]	174,993.41	0.06%	154.80%	93.26%	6.74%
1	]170 - 180%]	26,045.14	0.01%	175.22%	100.00%	0.00%
2	]190 - 200%]	73,452.08	0.03%	192.83%	0.00%	100.00%
1	]200 - 210%]	60,013.91	0.02%	209.76%	0.00%	100.00%
1	]210 - 220%]	68,399.21	0.02%	213.74%	100.00%	0.00%
1	]220 - 230%]	2,800.00	0.00%	230.00%	100.00%	0.00%
1	]230 - 240%]	24,452.26	0.01%	234.71%	0.00%	100.00%
1	]240 - 250%]	172,000.00	0.06%	245.71%	0.00%	100.00%
3	]250 - 260%]	66,699.52	0.02%	254.33%	44.83%	55.17%
1	]260 - 270%]	113,000.00	0.04%	269.05%	100.00%	0.00%

Distribution by Interest Rate

No. of Loans	Interest Rate	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Percentage West	Percentage East
10	[0,0 - 0,5%[	503,768.18	0.17%	73.97%	87.65%	12.35%
6	[2,0 - 2,5%[	331,252.57	0.11%	53.61%	29.15%	70.85%
2	[2,5 - 3,0%[	30,715.47	0.01%	49.96%	100.00%	0.00%
11	[3,0 - 3,5%[	695,290.80	0.24%	56.00%	26.38%	73.62%
44	[3,5 - 4,0%[	2,039,603.36	0.70%	63.48%	80.58%	19.42%
387	[4,0 - 4,5%[	25,221,824.33	8.71%	59.32%	86.21%	13.79%
1,776	[4,5 - 5,0%[	92,910,300.36	32.09%	59.52%	81.22%	18.78%
1,696	[5,0 - 5,5%[	74,843,670.88	25.85%	69.47%	64.50%	35.50%
1,029	[5,5 - 6,0%[	64,684,597.50	22.34%	80.00%	55.16%	44.84%
349	[6,0 - 6,5%[	23,979,660.91	8.28%	80.71%	59.71%	40.29%
64	[6,5 - 7,0%[4,210,523.78	1.45%	68.74%	81.10%	18.90%
3	[7,0 - 7,5%[35,169.75	0.01%	65.56%	51.66%	48.34%
5,377		289,486,377.89	100.00%	68.58%	69.54%	30.46%

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1]280 - 290%]	224,968.43	0.08%	281.21%	100.00%	0.00%
5] > 300%]	205,905.56	0.07%	438.15%	16.51%	83.49%
5,377		289.486.377,89	100.00%	68.58%	69.54%	30.46%

Weighted Average: 68.58%
Minimum: 0.00%
Maximum: 470.40%

Weighted Average: 5.18%
Minimum: 0.00%
Maximum: 7.35%

Distribution by Outstanding Protected Amount

No. of Loans	Securitized Amount in TEUR	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Percentage West	Percentage East
3,051	[0 - 50[	66,359,122.63	22.92%	65.02%	75.03%	24.97%
1,489	[50 - 100[	104,737,750.20	36.18%	65.34%	73.54%	26.46%
586	[100 - 150[	70,818,636.76	24.46%	70.12%	62.43%	37.57%
184	[150 - 200[	31,321,960.92	10.82%	75.99%	66.01%	33.99%
52	[200 - 250[	11,507,094.49	3.98%	86.46%	57.35%	42.65%
10	[250 - 300[	2,683,110.18	0.93%	78.35%	50.71%	49.29%
2	[300 - 350[	622,885.37	0.22%	92.06%	100.00%	0.00%
1	[400 - 450[	409,033.50	0.14%	92.49%	0.00%	100.00%
1	[450 - 500[	475,501.45	0.16%	74.40%	100.00%	0.00%
1	[550 - 600[	551,282.39	0.19%	24.50%	100.00%	0.00%
5,377		289,486,377.89	100.00%	68.58%	69.54%	30.46%

Weighted Average: 96.49
Minimum: 0.01
Maximum: 551.28

Top 10 Mortgaged Properties by Aggregated Outstanding Protected Amount

No. of Loans	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Percentage West	Percentage East
1	551,282.39	0.19%	24.50%	100.00%	0.00%
1	475,501.45	0.16%	74.40%	100.00%	0.00%
1	409,033.50	0.14%	92.49%	0.00%	100.00%
3	393,954.82	0.14%	97.33%	0.00%	100.00%
2	383,468.91	0.13%	38.35%	100.00%	0.00%
3	348,275.92	0.12%	96.94%	100.00%	0.00%
2	344,846.98	0.12%	40.71%	0.00%	100.00%
1	322,113.89	0.11%	100.00%	100.00%	0.00%
2	319,530.71	0.11%	82.17%	100.00%	0.00%
2	313,358.07	0.11%	94.96%	100.00%	0.00%
5,359	285,625,011.25	98.67%	68.54%	69.53%	30.47%
5,377	289,486,377.89	100.00%	68.58%	69.54%	30.46%

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Distribution by Seasoning

No. of Loans	Years since Origination Date	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Percentage West	Percentage East
1	[2 - 4[	193,539.91	0.07%	42.40%	100.00%	0.00%
666	[4 - 6[	25,768,351.72	8.90%	60.73%	85.90%	14.10%
4,026	[6 - 8[	214,005,332.15	73.93%	68.63%	66.92%	33.08%
419	[8 - 10[	34,883,933.35	12.05%	76.45%	66.64%	33.36%
149	[10 - 12[	9,454,761.94	3.27%	68.59%	86.49%	13.51%
53	[12 - 14[	3,251,846.70	1.12%	57.40%	81.14%	18.86%
26	[14 - 16[	1,154,634.21	0.40%	44.18%	82.21%	17.79%
14	[16 - 18[	526,455.19	0.18%	46.22%	97.81%	2.19%
3	[18 - 20[	18,949.62	0.01%	23.31%	100.00%	0.00%
3	[20 - 22[	48,731.58	0.02%	56.18%	100.00%	0.00%
5	[22 - 24[	23,252.07	0.01%	62.35%	100.00%	0.00%
7	[24 - 26[	86,704.20	0.03%	63.87%	100.00%	0.00%
5	[26 - 28[	69,885.25	0.02%	55.51%	100.00%	0.00%
5,377		289,486,377.89	100.00%	68.58%	69.54%	30.46%

Weighted Average: 7.15
Minimum: 2.94
Maximum: 27.58

Distribution by Remaining Term

No. of Loans	Remaining Term in Years	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Percentage West	Percentage East
475	[0 - 2[	14,279,985.92	4.93%	95.78%	65.23%	34.77%
655	[2 - 4[	26,074,728.20	9.01%	78.16%	52.80%	47.20%
333	[4 - 6[	8,169,860.77	2.82%	72.00%	62.98%	37.02%
294	[6 - 8[	8,734,724.61	3.02%	71.89%	73.88%	26.12%
407	[8 - 10[	10,825,599.23	3.74%	65.82%	75.83%	24.17%
298	[10 - 12[	11,969,835.81	4.13%	62.00%	81.60%	18.40%
325	[12 - 14[	17,092,907.87	5.90%	60.39%	74.06%	25.94%
444	[14 - 16[	30,418,526.02	10.51%	59.30%	78.39%	21.61%
425	[16 - 18[	33,104,558.45	11.44%	68.71%	65.06%	34.94%
548	[18 - 20[	43,096,461.49	14.89%	60.11%	75.69%	24.31%
207	[20 - 22[	15,039,162.75	5.20%	62.95%	78.85%	21.15%
381	[22 - 24[	22,307,003.26	7.71%	74.32%	70.03%	29.97%
316	[24 - 26[	20,739,518.98	7.16%	71.03%	77.92%	22.08%
115	[26 - 28[	12,286,768.11	4.24%	74.97%	55.82%	44.18%
100	[28 - 30[	9,649,945.47	3.33%	71.66%	44.25%	55.75%
36	[30 - 32[	3,773,245.40	1.30%	71.30%	49.36%	50.64%
12	[32 - 34[	1,332,241.85	0.46%	52.23%	72.34%	27.66%
5	[34 - 36[	460,155.32	0.16%	74.93%	57.53%	42.47%
1	[40 - 42[	131,148.38	0.05%	85.79%	100.00%	0.00%
5,377		289,486,377.89	100.00%	68.58%	69.54%	30.46%

Weighted Average: 15.96
Minimum: 0.00
Maximum: 41.00

Collection Period: 10/01/09 to 12/31/09
Reporting Date: 01/19/10
Determination Date: 01/11/10
Delivery to Trustee: 01/12/10
Trustee Confirmation: 01/15/10



DG HYP

Reference Pool Servicer: DG HYP, BSH and KGen
Intermediary and Sponsor: KfW

Regular Notification - Investor Report

PROVIDE-VR 2004-1 PLC

Distribution by Reset Date *

No. of Loans	Next Reset Date in Years	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Percentage West	Percentage East
193	[0 - 1[	12,385,443.65	4.28%	72.22%	72.94%	27.06%
425	[1 - 2[	29,166,370.95	10.08%	76.69%	56.84%	43.16%
777	[2 - 3[	55,857,179.15	19.30%	78.52%	57.20%	42.80%
2,422	[3 - 4[	115,017,174.15	39.73%	65.15%	69.87%	30.13%
695	[4 - 5[	25,917,124.83	8.95%	67.35%	83.20%	16.80%
128	[5 - 6[	6,881,711.27	2.38%	54.24%	93.22%	6.78%
76	[6 - 7[	4,936,676.05	1.71%	60.03%	79.75%	20.25%
212	[7 - 8[	16,029,722.77	5.54%	61.26%	71.97%	28.03%
335	[8 - 9[	17,192,241.33	5.94%	59.27%	91.69%	8.31%
56	[9 - 10[	2,551,316.88	0.88%	61.85%	79.65%	20.35%
8	[10 - 11[	418,686.11	0.14%	79.85%	57.01%	42.99%
11	[11 - 12[	977,541.53	0.34%	78.85%	82.98%	17.02%
17	[12 - 13[	750,402.34	0.26%	69.89%	51.88%	48.12%
11	[13 - 14[	204,338.84	0.07%	66.85%	41.18%	58.82%
2	[14 - 15[	246,312.65	0.09%	114.68%	1.05%	98.95%
1	[20 - 21[	35,113.03	0.01%	37.40%	100.00%	0.00%
3	[22 - 23[	160,268.13	0.06%	43.70%	15.14%	84.86%
3	[23 - 24[	548,500.45	0.19%	57.93%	61.92%	38.08%
1	[24 - 25[	201,283.70	0.07%	111.04%	100.00%	0.00%
1	[31 - 32[	8,970.08	0.00%	44.32%	100.00%	0.00%
5,377		289,486,377.89	100.00%	68.58%	69.54%	30.46%

Weighted Average: 3.88
Minimum: 0.00
Maximum: 31.44

* Reset Date is set to Scheduled Maturity Date if there is no more reset of conditions

Collection Period: 10/01/09 to 12/31/09
Reporting Date: 01/19/10
Determination Date: 01/11/10
Delivery to Trustee: 01/12/10
Trustee Confirmation: 01/15/10



DG HYP

Reference Pool Servicer: DG HYP, BSH and KGen
Intermediary and Sponsor: KfW

Regular Notification - Investor Report

PROVIDE-VR 2004-1 PLC

Distribution Summary

Statement to CLN Noteholders

Currency: Euro

Class	Original Face Value	Beginning Certificate Balance	Current Net Interest Rate*	Principal Distribution **	Interest Distribution	Total Distribution	WKN	DE_ISIN
A+	250,000.00	132,938.40	1.021	3,405.61	346.75	3,752.36	A0DDC0	DE000A0DDC04
A	25,000,000.00	25,000,000.00	1.021	0.00	65,230.00	65,230.00	A0DDC1	DE000A0DDC12
B	13,800,000.00	13,800,000.00	1.181	0.00	41,649.78	41,649.78	A0DDC2	DE000A0DDC20
C	10,800,000.00	10,800,000.00	1.351	0.00	37,288.08	37,288.08	A0DDC3	DE000A0DDC38
D	7,500,000.00	7,500,000.00	2.981	0.00	57,135.75	57,135.75	A0DDC4	DE000A0DDC46
E	9,000,000.00	7,218,725.39	13.231	0.00	244,083.60	244,083.60	A0DDC5	DE000A0DDC53
Totals	66,350,000.00	64,451,663.79		3,405.61	445,733.96	449,139.57		

* interest period until 10/28/2009 to 01/27/2010 (both inclusive), is based on Euribor at 10/26/2009, 0.731 per cent

** principal repayment on reference claims multiplied by the factor 0.00057487493391 (A+ Reduction Factor)

Collection Period: 10/01/09 to 12/31/09
Reporting Date: 01/19/10
Determination Date: 01/11/10
Delivery to Trustee: 01/12/10
Trustee Confirmation: 01/15/10



DG HYP

Reference Pool Servicer: DG HYP, BSH and KGen
Intermediary and Sponsor: KfW

Regular Notification - Investor Report

PROVIDE-VR 2004-1 PLC

Distribution of Interest

Statement to CLN Noteholders

Currency: Euro

Class	Original Face Value	Beginning Certificate Balance	Number of Notes	Fixed / Floating	Spread over 3M-EURIBOR	Interest Accrual Period	Current Net Interest Rate *	Current Accrued Interest Per Note	Total Interest Distribution
A+	250,000.00	132,938.40	25	Floating	0.290	346.75	1.021	13.87	346.75
A	25,000,000.00	25,000,000.00	250	Floating	0.290	65,230.00	1.021	260.92	65,230.00
B	13,800,000.00	13,800,000.00	138	Floating	0.450	41,649.78	1.181	301.81	41,649.78
C	10,800,000.00	10,800,000.00	108	Floating	0.620	37,288.08	1.351	345.26	37,288.08
D	7,500,000.00	7,500,000.00	75	Floating	2.250	57,135.75	2.981	761.81	57,135.75
E	9,000,000.00	7,218,725.39	90	Floating	12.500	244,083.60	13.231	2,712.04	244,083.60
Totals	66,350,000.00	64,451,663.79				445,733.96			445,733.96

* interest period until 10/28/2009 to 01/27/2010 (both inclusive), is based on Euribor at 10/26/2009, 0.731 per cent

Collection Period: 10/01/09 to 12/31/09
Reporting Date: 01/19/10
Determination Date: 01/11/10
Delivery to Trustee: 01/12/10
Trustee Confirmation: 01/15/10



DG HYP

Reference Pool Servicer: DG HYP, BSH and KGen
Intermediary and Sponsor: KfW

Regular Notification - Investor Report

PROVIDE-VR 2004-1 PLC

Distribution of Principal

Statement to CLN Noteholders

Currency: Euro

Class	Original Face Value	Beginning Certificate Balance	Principal Repayment on Reference Claims	Principal Distribution *	Loss Allocation	Unjustified Loss Allocations	Ending Certificate Balance
A+	250,000.00	132,938.40	5,924,094.62	3,405.61	0.00	0.00	129,532.79
A	25,000,000.00	25,000,000.00	0.00	0.00	0.00	0.00	25,000,000.00
B	13,800,000.00	13,800,000.00	0.00	0.00	0.00	0.00	13,800,000.00
C	10,800,000.00	10,800,000.00	0.00	0.00	0.00	0.00	10,800,000.00
D	7,500,000.00	7,500,000.00	0.00	0.00	0.00	0.00	7,500,000.00
E	9,000,000.00	7,218,725.39	0.00	0.00	197,654.73	0.00	7,021,070.66
Totals	66,350,000.00	64,451,663.79	5,924,094.62	3,405.61	197,654.73	0.00	64,250,603.45

* principal repayment on reference claims multiplied by the factor 0.00057487493391 (A+ Reduction Factor)

Collection Period: 10/01/09 to 12/31/09
Reporting Date: 01/19/10
Determination Date: 01/11/10
Delivery to Trustee: 01/12/10
Trustee Confirmation: 01/15/10



DG HYP

Reference Pool Servicer: DG HYP, BSH and KGen
Intermediary and Sponsor: KfW

Regular Notification - Investor Report

PROVIDE-VR 2004-1 PLC

Sub-Pool Termination

Originator	Account ID	Outstanding Nominal Amount	Termination Date
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0

0,00

Collection Period: 10/01/09 to 12/31/09
Reporting Date: 01/19/10
Determination Date: 01/11/10
Delivery to Trustee: 01/12/10
Trustee Confirmation: 01/15/10



Reference Pool Servicer: DG HYP, BSH and KGen
Intermediary and Sponsor: KfW