

Regular Notification - Investor Report

PROVIDE-VR 2004-1 PLC

Remittance Distribution Data

Beginning Principal Balance:	303,218,276
Scheduled Principal:	4,123,208
Received Principal:	7,389,800
Removed Principal:	81,656
Liquidation Proceeds (Principal):	53,498
Total Principal Repayment:	7,524,954
Realised Losses (Principal):	87,081
Unjustified Losses (Principal):	0
Ending Principal Balance:	295,606,240

Aggregated Realised Losses (Enforcement Costs)	39,982
thereof Realised Losses (Enforcement Costs) in Current Period	3,500
Unjustified Losses (Enforcement Costs) :	0
Ending Certificate Balance of CLN and Swap	295,566,259

Reference Claim Information

Beginning Number of Reference Claims:	5,605
Number of Reference Claims paid in full:	130
Number of Removed Reference Claims:	1
Ending Number of Reference Claims:	5,474
Aggregated Number of Reference Claims paid in full:	1,883
Aggregated Number of Removed Reference Claims:	1,017

Collection Period: 07/01/09 to 09/30/09
Reporting Date: 10/16/09
Determination Date: 10/08/09
Delivery to Trustee: 10/09/09
Trustee Confirmation: 10/14/09



DG HYP

Reference Pool Servicer: DG HYP, BSH and KGen
Intermediary and Sponsor: KfW

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Credit Event Profile

	Number of Ref.Claims	Principal Delinquent	Principal Outstanding
Credit Events in Current Period:	14	29,880.53	677,355.34
Healed Credit Events in Current Period:*	0	0.00	0.00
Aggregated Defaults:	115	1,819,245.20	7,123,106.78
<i>incl.Defaults in Current Period:</i>	16	342,288.64	627,738.16
thereof Aggregated Performing Defaulter:**	20	0.00	1,465,487.39
<i>incl. Perf. Defaulter in Current Period:</i>	8	0.00	561,705.99
Aggregated Realised Losses:	30	0.00	0.00
(Aggregated Realised Loss Amount : 1.741.292,84)			
<i>incl.Realised Losses in Current Period:</i>	5	0.00	0.00

* without repaid reference claims

** performing defaulter means:
reference claims without any delinquencies
or reference claims with agreed extension for payment limited in time

Recovery Rate Profile (aggregated since cut-off)

Weighted Average Recovery Rate:*	56.3%
Number of Loans fully foreclosed without Loss:	25

* re Affected Secured Principal Outstanding

Delinquency Profile *

Delinquency Period	Number of Ref. Claims	Principal Delinquent	Principal Outstanding
< 30 days	29	19,682.79	1,589,710.94
30 - 59 days	10	179,252.31	689,680.37
60 - 89 days	20	63,300.97	714,020.03
>= 90 days	27	24,848.25	1,191,270.30
Aggregated Delinquencies	86	287.084,32	4.184.681,64

* All liquidated reference claims do not longer appear in the report.

* All Credit Events do not longer appear in the report.

Removed Reference Claims Profile

Reason	Number of Reference Claims	Principal Outstanding
Transfers:*	0	0.00
Non Compliance:**	1	81,656.00
Sub Pool Termination: ***	0	0.00
Aggregated Number of Removed Reference Claims:	1	81,656.00

* removals because of violation of the transfer requirements

** removals because of violation of the servicing standards

*** removals because of subpool termination

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Distribution by Originator

No. of Loans	Originator	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Total Loan Current Balance	% of Total Loan Curr. Balance
4,074	Deutsche Genossenschafts-Hypothekenbank AG	182,357,930.41	61.69%	78.17%	369,432,625.23	76.54%
1,049	Bausparkasse Schwäbisch Hall AG	73,829,406.20	24.98%	51.75%	73,829,406.20	15.30%
37	Volksbank Wetzlar-Weilburg eG	5,898,491.58	2.00%	50.35%	5,898,491.58	1.22%
44	Vereinigte Volksbank AG	5,817,730.54	1.97%	62.24%	5,817,730.54	1.21%
46	Volksbank eG Wolfsburg	5,570,874.98	1.88%	68.09%	5,570,874.98	1.15%
60	Volksbank Ulm-Biberach eG**	4,151,380.80	1.40%	43.08%	4,151,380.80	0.86%
29	Raiffeisenbank Schwandorf-Nittenau eG	4,062,205.89	1.37%	55.09%	4,062,205.89	0.84%
33	Volksbank Achem eG	4,059,026.56	1.37%	56.36%	4,059,026.56	0.84%
28	Berliner Volksbank eG	3,718,062.75	1.26%	59.59%	3,718,062.75	0.77%
37	VR Bank Hof eG*	3,061,128.43	1.04%	67.68%	3,061,128.43	0.63%
15	Raiffeisen-Volksbank Fürth eG	1,566,153.83	0.53%	54.99%	1,566,153.83	0.32%
22	Volksbank-Raiffeisenbank eG Husum-Eiderstedt-Viöl	1,513,848.49	0.51%	44.10%	1,513,848.49	0.31%
5,474		295,606,240.46	100.00%	68.77%	482,680,935.28	100.00%

* formerly Vereinigte Volksbanken Hof-Helmbrechts-Münchberg eG, merged since 08/01/06

** formerly Volksbank Biberach eG, merged since 01/01/08

Distribution by Loan Purpose

No. of Loans	Loan Purpose	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Percentage West	Percentage East
4,205	Purchase	244,548,394.03	82.73%	69.98%	69.39%	30.61%
376	Other	18,935,312.42	6.41%	56.12%	86.46%	13.54%
600	Remortgage	18,622,034.01	6.30%	71.46%	66.92%	33.08%
293	Expansion/Renovation	13,500,500.00	4.57%	60.88%	54.42%	45.58%
5,474		295,606,240.46	100.00%	68.77%	69.64%	30.36%

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Distribution by Amortisation Type

No. of Loans	Amortisation Type	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Percentage West	Percentage East
3,466	Annuity	165,311,834.82	55.92%	71.84%	65.73%	34.27%
1,088	Instalment	74,077,843.28	25.06%	51.79%	90.05%	9.95%
802	Interest Only with additional collateral*	49,816,169.66	16.85%	81.96%	53.02%	46.98%
118	Interest Only	6,400,392.70	2.17%	83.18%	63.76%	36.24%
5,474		295,606,240.46	100.00%	68.77%	69.64%	30.36%

Interest Only with additional collateral*: additional collateral means life insurance or building savings agreement

Distribution by Employment Status

No. of Loans	Employment Status	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Percentage West	Percentage East
4,411	Employed	232,607,227.96	78.69%	68.78%	70.71%	29.29%
534	Self-Employed	34,213,488.24	11.57%	71.48%	65.29%	34.71%
382	Civil Servant	22,798,473.55	7.71%	67.86%	65.81%	34.19%
145	Pensioner	5,974,425.04	2.02%	56.15%	67.60%	32.40%
2	Unemployed	12,625.67	0.00%	64.00%	13.95%	86.05%
5,474		295,606,240.46	100.00%	68.77%	69.64%	30.36%

Distribution by Occupancy Status

No. of Loans	Occupancy Status	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Percentage West	Percentage East
4,305	Owner Occupied	219,943,521.64	74.40%	67.19%	71.01%	28.99%
1,169	Non-Owner Occupied	75,662,718.82	25.60%	73.36%	65.67%	34.33%
5,474		295,606,240.46	100.00%	68.77%	69.64%	30.36%

Distribution by Property Type

No. of Loans	Property Type	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Percentage West	Percentage East
3,321	Single Family House	174,208,993.93	58.93%	66.84%	67.27%	32.73%
1,539	Apartment	80,313,780.46	27.17%	75.72%	73.13%	26.87%
339	Multi-Family House	25,792,453.41	8.73%	61.07%	70.75%	29.25%
212	Two Family House	9,145,496.85	3.09%	76.68%	76.03%	23.97%
62	Mixed	5,945,058.49	2.01%	53.09%	76.26%	23.74%
1	Other	200,457.32	0.07%	46.67%	100.00%	0.00%
5,474		295,606,240.46	100.00%	68.77%	69.64%	30.36%

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Distribution by First Digit of Postal Code

No. of Loans	First Digit of Postal Code	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Percentage West	Percentage East
494	0	26,983,027.36	9.13%	77.47%	0.00%	100.00%
957	1	62,407,510.38	21.11%	75.95%	8.86%	91.14%
1,227	2	47,504,931.34	16.07%	61.84%	100.00%	0.00%
542	3	33,964,735.04	11.49%	68.40%	91.12%	8.88%
375	4	17,647,140.17	5.97%	63.24%	100.00%	0.00%
575	5	24,012,887.61	8.12%	68.50%	100.00%	0.00%
372	6	20,311,134.64	6.87%	71.44%	100.00%	0.00%
298	7	21,237,670.54	7.18%	61.90%	100.00%	0.00%
298	8	20,862,296.57	7.06%	66.20%	100.00%	0.00%
336	9	20,674,906.81	6.99%	64.29%	86.15%	13.85%
5,474		295,606,240.46	100.00%	68.77%	69.64%	30.36%

Distribution by Region

No. of Loans	Region thereof City	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Remaining Term (years)	Seasoning (years)
1,637	North	68,660,563.49	23.23%	63.74%	16.03	6.72
13	Hamburg	568,227.35	0.19%	78.29%	19.88	8.73
1,562	East	95,271,237.27	32.23%	76.22%	15.99	6.93
78	Berlin	5,528,244.92	1.87%	82.12%	16.96	6.95
794	West	34,538,192.16	11.68%	67.77%	16.99	6.55
83	Köln	3,045,804.57	1.03%	72.12%	19.86	6.26
14	Düsseldorf	628,235.98	0.21%	75.71%	21.46	7.35
837	South	57,541,757.36	19.47%	63.81%	16.26	7.22
66	München	5,000,863.41	1.69%	73.25%	19.33	7.32
644	Southwest	39,594,490.18	13.39%	67.62%	16.12	7.01
24	Frankfurt (Main)	1,345,001.88	0.45%	72.31%	16.79	6.62
16	Stuttgart	1,251,728.25	0.42%	71.47%	16.47	6.79
5,474		295,606,240.46	100.00%	68.77%	16.19	6.90

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Distribution by LTV

No. of Loans	LTV	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Percentage West	Percentage East
15	[0 - 10%[	297,127.85	0.10%	5.88%	65.41%	34.59%
29	[10 - 20%[	1,226,086.01	0.41%	15.58%	99.76%	0.24%
89	[20 - 30%[	5,008,495.97	1.69%	25.93%	89.80%	10.20%
273	[30 - 40%[	16,638,492.22	5.63%	35.80%	91.80%	8.20%
436	[40 - 50%[	24,704,861.15	8.36%	45.40%	83.91%	16.09%
1,135	[50 - 60%[	49,552,983.98	16.76%	55.52%	85.05%	14.95%
1,369	[60 - 70%[	52,595,212.36	17.79%	64.15%	71.20%	28.80%
988	[70 - 80%[	54,155,762.83	18.32%	75.06%	53.37%	46.63%
762	[80 - 90%[	57,785,788.89	19.55%	84.53%	58.41%	41.59%
337	[90 - 100%]	30,317,620.29	10.26%	95.77%	65.43%	34.57%
15	]100 - 110%]	1,161,011.62	0.39%	105.28%	68.89%	31.11%
6	]110 - 120%]	890,087.07	0.30%	114.41%	49.69%	50.31%
2	]120 - 130%]	141,171.80	0.05%	126.70%	0.00%	100.00%
2	]130 - 140%]	102,744.66	0.03%	130.93%	100.00%	0.00%
3	]140 - 150%]	176,958.40	0.06%	145.19%	43.49%	56.51%
1	]150 - 160%]	12,159.81	0.00%	158.12%	0.00%	100.00%
2	]160 - 170%]	337,968.43	0.11%	162.96%	100.00%	0.00%
2	]190 - 200%]	73,452.08	0.02%	192.83%	0.00%	100.00%
1	]210 - 220%]	68,399.21	0.02%	213.74%	100.00%	0.00%
1	]220 - 230%]	2,800.00	0.00%	230.00%	100.00%	0.00%
1	]240 - 250%]	172,000.00	0.06%	245.71%	0.00%	100.00%
3	]250 - 260%]	66,699.52	0.02%	254.33%	44.83%	55.17%
2	] > 300%]	118,356.31	0.04%	455.49%	0.00%	100.00%
5,474		295,606,240.46	100.00%	68.77%	69.64%	30.36%

Distribution by Interest Rate

No. of Loans	Interest Rate	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Percentage West	Percentage East
10	[0,0 - 0,5%[	533,460.41	0.18%	75.55%	78.03%	21.97%
5	[2,0 - 2,5%[	316,717.02	0.11%	55.97%	25.04%	74.96%
2	[2,5 - 3,0%[	31,295.56	0.01%	50.25%	100.00%	0.00%
11	[3,0 - 3,5%[	598,411.57	0.20%	48.64%	13.33%	86.67%
44	[3,5 - 4,0%[	1,992,848.79	0.67%	64.42%	79.91%	20.09%
387	[4,0 - 4,5%[	25,140,487.62	8.50%	60.13%	85.60%	14.40%
1,799	[4,5 - 5,0%[	94,559,172.58	31.99%	60.03%	81.20%	18.80%
1,735	[5,0 - 5,5%[	76,316,203.04	25.82%	69.82%	64.88%	35.12%
1,049	[5,5 - 6,0%[	66,468,584.69	22.49%	79.73%	55.55%	44.45%
365	[6,0 - 6,5%[	25,374,429.53	8.58%	78.78%	60.97%	39.03%
64	[6,5 - 7,0%[4,238,204.36	1.43%	69.12%	81.11%	18.89%
3	[7,0 - 7,5%[36,425.29	0.01%	65.41%	53.33%	46.67%
5,474		295,606,240.46	100.00%	68.77%	69.64%	30.36%

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Weighted Average: 68.77%
 Minimum: 0.00%
 Maximum: 465.48%

Weighted Average: 5.18%
 Minimum: 0.00%
 Maximum: 7.35%

Distribution by Outstanding Protected Amount

No. of Loans	Securitized Amount in TEUR	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Percentage West	Percentage East
3,095	[0 - 50[	66,865,446.20	22.62%	65.32%	75.22%	24.78%
1,516	[50 - 100[	106,682,803.93	36.09%	65.64%	73.69%	26.31%
600	[100 - 150[	72,392,705.90	24.49%	70.33%	62.80%	37.20%
193	[150 - 200[	32,756,343.30	11.08%	76.15%	64.85%	35.15%
54	[200 - 250[	11,904,677.05	4.03%	83.66%	58.57%	41.43%
11	[250 - 300[	2,940,521.38	0.99%	78.38%	54.99%	45.01%
2	[300 - 350[	625,319.02	0.21%	92.35%	100.00%	0.00%
1	[400 - 450[	409,033.50	0.14%	92.49%	0.00%	100.00%
1	[450 - 500[	475,501.45	0.16%	74.40%	100.00%	0.00%
1	[550 - 600[	553,888.73	0.19%	24.62%	100.00%	0.00%
5,474		295,606,240.46	100.00%	68.77%	69.64%	30.36%

Weighted Average: 96.89
 Minimum: 0.00
 Maximum: 553.89

Top 10 Mortgaged Properties by Aggregated Outstanding Protected Amount

No. of Loans	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Percentage West	Percentage East
1	553,888.73	0.19%	24.62%	100.00%	0.00%
1	475,501.45	0.16%	74.40%	100.00%	0.00%
1	409,033.50	0.14%	92.49%	0.00%	100.00%
3	396,276.15	0.13%	97.91%	0.00%	100.00%
2	383,468.91	0.13%	38.35%	100.00%	0.00%
3	348,356.83	0.12%	96.96%	100.00%	0.00%
2	348,212.11	0.12%	41.11%	0.00%	100.00%
1	322,113.89	0.11%	100.00%	100.00%	0.00%
2	320,954.34	0.11%	82.53%	100.00%	0.00%
2	314,071.86	0.11%	95.17%	100.00%	0.00%
5,456	291,734,362.69	98.69%	68.73%	69.63%	30.37%
5,474	295,606,240.46	100.00%	68.77%	69.64%	30.36%

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Distribution by Seasoning

No. of Loans	Years since Origination Date	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Percentage West	Percentage East
2	[2 - 4[	194,165.53	0.07%	42.51%	100.00%	0.00%
1,516	[4 - 6[	65,567,184.20	22.18%	60.64%	82.57%	17.43%
3,376	[6 - 8[	189,799,175.06	64.21%	71.27%	63.84%	36.16%
320	[8 - 10[	27,068,203.91	9.16%	73.39%	71.98%	28.02%
146	[10 - 12[	8,562,043.56	2.90%	68.89%	84.27%	15.73%
51	[12 - 14[	2,786,264.95	0.94%	58.84%	75.51%	24.49%
22	[14 - 16[	1,030,856.68	0.35%	41.01%	94.54%	5.46%
13	[16 - 18[	332,472.59	0.11%	51.71%	96.12%	3.88%
4	[18 - 20[	52,305.87	0.02%	42.51%	99.02%	0.98%
4	[20 - 22[	15,410.58	0.01%	65.46%	100.00%	0.00%
6	[22 - 24[	39,420.62	0.01%	62.71%	100.00%	0.00%
8	[24 - 26[	88,377.09	0.03%	63.79%	100.00%	0.00%
5	[26 - 28[	70,073.81	0.02%	75.51%	100.00%	0.00%
1	[30 - 32[	286.01	0.00%	55.91%	100.00%	0.00%
5,474		295,606,240.46	100.00%	68.77%	69.64%	30.36%

Weighted Average: 6.90
Minimum: 2.67
Maximum: 30.65

Distribution by Remaining Term

No. of Loans	Remaining Term in Years	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Percentage West	Percentage East
471	[0 - 2[	12,511,340.52	4.23%	90.78%	65.27%	34.73%
603	[2 - 4[	24,786,630.59	8.39%	78.83%	53.47%	46.53%
405	[4 - 6[	11,540,252.72	3.90%	73.61%	58.60%	41.40%
285	[6 - 8[	7,791,962.97	2.64%	71.20%	77.04%	22.96%
379	[8 - 10[	11,015,155.30	3.73%	68.40%	73.91%	26.09%
364	[10 - 12[	13,485,096.89	4.56%	62.16%	79.00%	21.00%
291	[12 - 14[	15,666,315.24	5.30%	60.79%	73.98%	26.02%
457	[14 - 16[	29,677,856.59	10.04%	59.37%	80.96%	19.04%
420	[16 - 18[	33,270,191.35	11.25%	69.10%	66.15%	33.85%
571	[18 - 20[	45,340,641.69	15.34%	61.63%	73.88%	26.12%
229	[20 - 22[	17,268,298.49	5.84%	61.82%	80.14%	19.86%
253	[22 - 24[	16,010,934.67	5.42%	75.13%	67.40%	32.60%
461	[24 - 26[	27,327,894.92	9.24%	74.12%	76.29%	23.71%
110	[26 - 28[	12,134,430.51	4.10%	71.21%	59.44%	40.56%
106	[28 - 30[	10,350,026.21	3.50%	74.26%	49.17%	50.83%
50	[30 - 32[	5,399,689.26	1.83%	70.08%	46.57%	53.43%
11	[32 - 34[	1,211,557.44	0.41%	58.76%	88.05%	11.95%
6	[34 - 36[	642,913.69	0.22%	65.99%	34.58%	65.42%
1	[36 - 38[	43,225.11	0.01%	50.67%	100.00%	0.00%
1	[40 - 42[	131,826.30	0.04%	86.23%	100.00%	0.00%
5,474		295,606,240.46	100.00%	68.77%	69.64%	30.36%

Weighted Average: 16.19
Minimum: 0.00
Maximum: 40.25

Collection Period: 07/01/09 to 09/30/09
Reporting Date: 10/16/09
Determination Date: 10/08/09
Delivery to Trustee: 10/09/09
Trustee Confirmation: 10/14/09



DG HYP

Reference Pool Servicer: DG HYP, BSH and KGen
Intermediary and Sponsor: KfW

Regular Notification - Investor Report

PROVIDE-VR 2004-1 PLC

Distribution by Reset Date *

No. of Loans	Next Reset Date in Years	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Percentage West	Percentage East
163	[0 - 1[	9,975,123.57	3.37%	71.85%	71.42%	28.58%
339	[1 - 2[	21,859,544.12	7.39%	74.80%	61.09%	38.91%
578	[2 - 3[	42,603,380.83	14.41%	77.53%	56.87%	43.13%
2,146	[3 - 4[	116,479,266.73	39.40%	68.77%	65.71%	34.29%
1,343	[4 - 5[	50,750,615.87	17.17%	65.71%	79.30%	20.70%
128	[5 - 6[	7,716,380.93	2.61%	58.74%	93.81%	6.19%
83	[6 - 7[	4,914,771.63	1.66%	57.32%	86.20%	13.80%
144	[7 - 8[	10,479,723.79	3.55%	62.44%	72.73%	27.27%
383	[8 - 9[	22,606,107.41	7.65%	60.89%	84.66%	15.34%
105	[9 - 10[	4,405,072.33	1.49%	61.97%	85.53%	14.47%
10	[10 - 11[	580,923.46	0.20%	76.26%	68.86%	31.14%
7	[11 - 12[	549,550.15	0.19%	84.88%	69.33%	30.67%
16	[12 - 13[	1,020,925.34	0.35%	70.13%	64.02%	35.98%
16	[13 - 14[	388,151.75	0.13%	71.86%	68.46%	31.54%
1	[14 - 15[	247,818.73	0.08%	117.20%	0.00%	100.00%
2	[15 - 16[	20,523.12	0.01%	70.05%	100.00%	0.00%
1	[19 - 20[	10,676.56	0.00%	24.45%	0.00%	100.00%
1	[20 - 21[	35,325.49	0.01%	37.49%	100.00%	0.00%
3	[22 - 23[	258,833.35	0.09%	60.45%	47.00%	53.00%
2	[23 - 24[	183,329.68	0.06%	48.54%	100.00%	0.00%
2	[24 - 25[	413,898.04	0.14%	75.81%	49.01%	50.99%
1	[32 - 33[	106,297.58	0.04%	100.00%	100.00%	0.00%
5,474		295,606,240.46	100.00%	68.77%	69.64%	30.36%

Collection Period: 07/01/09 to 09/30/09
 Reporting Date: 10/16/09
 Determination Date: 10/08/09
 Delivery to Trustee: 10/09/09
 Trustee Confirmation: 10/14/09



DG HYP

Reference Pool Servicer: DG HYP, BSH and KGen
 Intermediary and Sponsor: KfW

Regular Notification - Investor Report

PROVIDE-VR 2004-1 PLC

Weighted Average: 4.10
Minimum: 0.00
Maximum: 32.57

* Reset Date is set to Scheduled Maturity Date if there is no more reset of conditions

Collection Period: 07/01/09 to 09/30/09
Reporting Date: 10/16/09
Determination Date: 10/08/09
Delivery to Trustee: 10/09/09
Trustee Confirmation: 10/14/09



Reference Pool Servicer: DG HYP, BSH and KGen
Intermediary and Sponsor: KfW

Regular Notification - Investor Report

PROVIDE-VR 2004-1 PLC

Distribution Summary

Statement to CLN Noteholders

Currency: Euro

Class	Original Face Value	Beginning Certificate Balance	Current Net Interest Rate*	Principal Distribution **	Interest Distribution	Total Distribution	WKN	DE_ISIN
A+	250,000.00	137,264.31	1.211	4,325.91	424.75	4,750.66	A0DDC0	DE000A0DDC04
A	25,000,000.00	25,000,000.00	1.211	0.00	77,370.00	77,370.00	A0DDC1	DE000A0DDC12
B	13,800,000.00	13,800,000.00	1.371	0.00	48,351.06	48,351.06	A0DDC2	DE000A0DDC20
C	10,800,000.00	10,800,000.00	1.541	0.00	42,531.48	42,531.48	A0DDC3	DE000A0DDC38
D	7,500,000.00	7,500,000.00	3.171	0.00	60,777.75	60,777.75	A0DDC4	DE000A0DDC46
E	9,000,000.00	7,309,306.18	13.421	0.00	250,695.00	250,695.00	A0DDC5	DE000A0DDC53
Totals	66,350,000.00	64,546,570.49		4,325.91	480,150.04	484,475.95		

* interest period until 07/28/2009 to 10/27/2009 (both inclusive), is based on Euribor at 07/24/2009, 0.921 per cent

** principal repayment on reference claims multiplied by the factor 0.00057487493391 (A+ Reduction Factor)

Collection Period: 07/01/09 to 09/30/09
Reporting Date: 10/16/09
Determination Date: 10/08/09
Delivery to Trustee: 10/09/09
Trustee Confirmation: 10/14/09



DG HYP

Reference Pool Servicer: DG HYP, BSH and KGen
Intermediary and Sponsor: KfW

Regular Notification - Investor Report

PROVIDE-VR 2004-1 PLC

Distribution of Interest

Statement to CLN Noteholders

Currency: Euro

Class	Original Face Value	Beginning Certificate Balance	Number of Notes	Fixed / Floating	Spread over 3M-EURIBOR	Interest Accrual Period	Current Net Interest Rate *	Current Accrued Interest Per Note	Total Interest Distribution
A+	250,000.00	137,264.31	25	Floating	0.290	424.75	1.211	16.99	424.75
A	25,000,000.00	25,000,000.00	250	Floating	0.290	77,370.00	1.211	309.48	77,370.00
B	13,800,000.00	13,800,000.00	138	Floating	0.450	48,351.06	1.371	350.37	48,351.06
C	10,800,000.00	10,800,000.00	108	Floating	0.620	42,531.48	1.541	393.81	42,531.48
D	7,500,000.00	7,500,000.00	75	Floating	2.250	60,777.75	3.171	810.37	60,777.75
E	9,000,000.00	7,309,306.18	90	Floating	12.500	250,695.00	13.421	2,785.50	250,695.00
Totals	66,350,000.00	64,546,570.49				480,150.04			480,150.04

* interest period until 07/28/2009 to 10/27/2009 (both inclusive), is based on Euribor at 07/24/2009, 0.921 per cent

Collection Period: 07/01/09 to 09/30/09
Reporting Date: 10/16/09
Determination Date: 10/08/09
Delivery to Trustee: 10/09/09
Trustee Confirmation: 10/14/09



DG HYP

Reference Pool Servicer: DG HYP, BSH and KGen
Intermediary and Sponsor: KfW

Regular Notification - Investor Report

PROVIDE-VR 2004-1 PLC

Distribution of Principal

Statement to CLN Noteholders

Currency: Euro

Class	Original Face Value	Beginning Certificate Balance	Principal Repayment on Reference Claims	Principal Distribution *	Loss Allocation	Unjustified Loss Allocations	Ending Certificate Balance
A+	250,000.00	137,264.31	7,524,954.34	4,325.91	0.00	0.00	132,938.40
A	25,000,000.00	25,000,000.00	0.00	0.00	0.00	0.00	25,000,000.00
B	13,800,000.00	13,800,000.00	0.00	0.00	0.00	0.00	13,800,000.00
C	10,800,000.00	10,800,000.00	0.00	0.00	0.00	0.00	10,800,000.00
D	7,500,000.00	7,500,000.00	0.00	0.00	0.00	0.00	7,500,000.00
E	9,000,000.00	7,309,306.18	0.00	0.00	90,580.79	0.00	7,218,725.39
Totals	66,350,000.00	64,546,570.49	7,524,954.34	4,325.91	90,580.79	0.00	64,451,663.79

* principal repayment on reference claims multiplied by the factor 0.00057487493391 (A+ Reduction Factor)

Collection Period: 07/01/09 to 09/30/09
Reporting Date: 10/16/09
Determination Date: 10/08/09
Delivery to Trustee: 10/09/09
Trustee Confirmation: 10/14/09



DG HYP

Reference Pool Servicer: DG HYP, BSH and KGen
Intermediary and Sponsor: KfW

Regular Notification - Investor Report

PROVIDE-VR 2004-1 PLC

Sub-Pool Termination

Originator	Account ID	Outstanding Nominal Amount	Termination Date
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0

0,00

Collection Period: 07/01/09 to 09/30/09
Reporting Date: 10/16/09
Determination Date: 10/08/09
Delivery to Trustee: 10/09/09
Trustee Confirmation: 10/14/09



DG HYP

Reference Pool Servicer: DG HYP, BSH and KGen
Intermediary and Sponsor: KfW