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Remittance Distribution Data

Beginning Principal Balance:		**366,549,016**
Scheduled Principal:	2,728,040	
Received Principal:	5,747,922	
Removed Principal:	253,639	
Liquidation Proceeds (Principal):	0	
Total Principal Repayment:		**6,001,561**
Realised Losses (Principal):	0	
Unjustified Losses (Principal):	0	
Ending Principal Balance:		**360,547,455**

Aggregated Realised Losses (Enforcement Costs)		25,373
thereof Realised Losses (Enforcement Costs) in Current Period	0	
Unjustified Losses (Enforcement Costs) :		0
Ending Certificate Balance of CLN and Swap		**360,522,082**

Reference Claim Information

Beginning Number of Reference Claims:		**6,683**
Number of Reference Claims paid in full:	100	
Number of Removed Reference Claims:	5	
Ending Number of Reference Claims:		**6,578**
Aggregated Number of Reference Claims paid in full:		819
Aggregated Number of Removed Reference Claims:		977

Collection Period:	07/01/07	to	09/30/07
Reporting Date:	10/17/07		
Determination Date:	10/09/07		
Delivery to Trustee:	10/10/07		
Trustee Confirmation:	10/15/07		

DG HYP

Reference Pool Servicer: **DG HYP, BSH and KGen**

Intermediary and Sponsor: **KfW**

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Credit Event Profile

	Number of Ref.Claims	Principal Delinquent	Principal Outstanding
Credit Events in Current Period:	7	21,272.05	596,138.48
Healed Credit Events in Current Period:*	0	0.00	0.00
Aggregated Defaults:	87	1,069,997.79	6,174,257.62
incl.Defaults in Current Period:	6	154,020.80	479,263.85
thereof Aggregated Performing Defaulter:**	17	0.00	1,599,365.61
incl. Perf. Defaulter in Current Period:	6	0.00	248,835.29
Aggregated Realised Losses:	6	0.00	0.00
(Aggregated Realised Loss Amount : 837.686,49)			
incl.Realised Losses in Current Period:	0	0.00	0.00

* without repaid reference claims

** performing defaulter means:
reference claims without any delinquencies
or reference claims with agreed extension for payment limited in time

Delinquency Profile *

Delinquency Period	Number of Ref. Claims	Principal Delinquent	Principal Outstanding
< 30 days	10	112,558.96	381,924.23
30 - 59 days	9	55,257.87	249,535.79
60 - 89 days	14	8,599.90	709,187.42
>= 90 days	42	32,833.05	1,492,508.48
Aggregated Deliquencies	**75**	**209.249,78**	**2.833.155,92**

* All liquidated reference claims do not longer appear in the report.
* All Credit Events do not longer appear in the report.

Removed Reference Claims Profile

Reason	Number of Reference Claims	Principal Outstanding
Transfers:*	0	0.00
Non Compliance:**	5	253,639.31
Sub Pool Termination: ***	0	0.00
Aggregated Number of Removed Reference Claims:	**5**	**253,639.31**

* removals because of violation of the transfer requirements
** removals because of violation of the servicing standards
*** removals because of subpool termination

Collection Period:	07/01/07	to	09/30/07
Reporting Date:	10/17/07		
Determination Date:	10/09/07		
Delivery to Trustee:	10/10/07		
Trustee Confirmation:	10/15/07		

DG HYP

Reference Pool Servicer: **DG HYP, BSH and KGen**
Intermediary and Sponsor: **KfW**

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Distribution by Originator

No. of Loans	Originator	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Total Loan Current Balance	% of Total Loan Curr. Balance
5,026	Deutsche Genossenschafts-Hypothekenbank AG	222,466,677.85	61.70%	80.11%	462,846,297.81	77.02%
1,109	Bausparkasse Schwäbisch Hall AG	84,317,882.37	23.39%	55.95%	84,317,882.37	14.03%
57	Volksbank eG Wolfsburg	7,600,684.40	2.11%	71.82%	7,600,684.40	1.26%
42	Volksbank Wetzlar-Weilburg eG	7,414,420.25	2.06%	54.47%	7,414,420.25	1.23%
51	Vereinigte Volksbank AG	7,253,544.18	2.01%	63.29%	7,253,544.18	1.21%
38	Raiffeisenbank Schwandorf-Nittenau eG	6,204,453.80	1.72%	57.94%	6,204,453.80	1.03%
43	Volksbank Achern eG	6,048,000.86	1.68%	58.85%	6,048,000.86	1.01%
73	Volksbank Biberach eG	5,693,283.31	1.58%	43.14%	5,693,283.31	0.95%
33	Berliner Volksbank eG	4,693,396.66	1.30%	64.15%	4,693,396.66	0.78%
48	VR Bank Hof eG*	4,280,724.22	1.19%	61.25%	4,280,724.22	0.71%
26	Raiffeisen-Volksbank Fürth eG	2,339,230.07	0.65%	51.30%	2,339,230.07	0.39%
32	Volksbank-Raiffeisenbank eG Husum-Eiderstedt-Viöl	2,235,156.97	0.62%	45.45%	2,235,156.97	0.37%
6,578		**360,547,454.94**	**100.00%**	**71.26%**	**600,927,074.90**	**100.00%**

* formerly Vereinigte Volksbanken Hof-Helmbrechts-Münchberg eG, merged since 08/01/06

Distribution by Loan Purpose

No. of Loans	Loan Purpose	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Percentage West	Percentage East
4,936	Purchase	295,671,447.24	82.01%	72.52%	70.23%	29.77%
825	Remortgage	25,007,577.98	6.94%	72.76%	68.10%	31.90%
462	Other	23,382,168.29	6.49%	59.80%	86.36%	13.64%
355	Expansion/Renovation	16,486,261.43	4.57%	62.74%	54.57%	45.43%
6,578		**360,547,454.94**	**100.00%**	**71.26%**	**70.41%**	**29.59%**

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Distribution by Amortisation Type

No. of Loans	Amortisation Type	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Percentage West	Percentage East
4,291	Annuity	209,238,413.23	58.03%	73.87%	67.34%	32.66%
1,203	Instalment	85,234,601.87	23.64%	56.06%	89.69%	10.31%
940	Interest Only with additional collateral*	58,132,194.96	16.12%	82.49%	53.51%	46.49%
144	Interest Only	7,942,244.88	2.20%	83.52%	67.98%	32.02%
6,578		**360,547,454.94**	**100.00%**	**71.26%**	**70.41%**	**29.59%**

Interest Only with additional collateral*: additional collateral means life insurance or building savings agreement

Distribution by Occupancy Status

No. of Loans	Occupancy Status	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Percentage West	Percentage East
5,159	Owner Occupied	268,508,661.52	74.47%	70.39%	71.72%	28.28%
1,419	Non-Owner Occupied	92,038,793.42	25.53%	73.80%	66.60%	33.40%
6,578		**360,547,454.94**	**100.00%**	**71.26%**	**70.41%**	**29.59%**

Distribution by Employment Status

No. of Loans	Employment Status	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Percentage West	Percentage East
5,263	Employed	282,759,511.08	78.43%	71.44%	71.69%	28.31%
675	Self-Employed	42,854,958.65	11.89%	72.89%	64.04%	35.96%
436	Civil Servant	26,221,696.09	7.27%	71.18%	67.15%	32.85%
201	Pensioner	8,679,841.78	2.41%	57.86%	70.06%	29.94%
3	Unemployed	31,447.34	0.01%	67.24%	42.35%	57.65%
6,578		**360,547,454.94**	**100.00%**	**71.26%**	**70.41%**	**29.59%**

Distribution by Property Type

No. of Loans	Property Type	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Percentage West	Percentage East
3,976	Single Family House	211,914,231.73	58.78%	69.77%	68.16%	31.84%
1,872	Apartment	98,407,032.40	27.29%	78.12%	74.03%	25.97%
399	Multi-Family House	31,565,675.47	8.75%	61.16%	71.49%	28.51%
251	Two Family House	10,617,532.32	2.94%	78.12%	73.93%	26.07%
77	Mixed	7,499,019.17	2.08%	57.23%	74.68%	25.32%
3	Other	543,963.85	0.15%	59.23%	100.00%	0.00%
6,578		**360,547,454.94**	**100.00%**	**71.26%**	**70.41%**	**29.59%**

Distribution by First Digit of Postal Code

No. of Loans	First Digit of Postal Code	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Percentage West	Percentage East
576	0	32,318,476.81	8.96%	76.78%	0.00%	100.00%
1,144	1	74,339,967.38	20.62%	78.40%	8.85%	91.15%
1,492	2	58,250,318.61	16.16%	65.82%	100.00%	0.00%
662	3	41,824,736.46	11.60%	71.31%	92.28%	7.72%
449	4	21,500,838.04	5.96%	67.49%	100.00%	0.00%
676	5	28,589,007.46	7.93%	71.46%	100.00%	0.00%
454	6	25,210,275.64	6.99%	75.24%	100.00%	0.00%
371	7	27,010,275.33	7.49%	65.05%	100.00%	0.00%
360	8	25,619,417.80	7.11%	66.90%	100.00%	0.00%
394	9	25,884,141.41	7.18%	65.88%	86.96%	13.04%
6,578		**360,547,454.94**	**100.00%**	**71.26%**	**70.41%**	**29.59%**

Distribution by Region

No. of Loans	Region *thereof City*	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Remaining Term (years)	Seasoning (years)
1,988	North	84,704,124.28	23.49%	67.51%	17.83	4.85
16	*Hamburg*	*690,219.68*	*0.19%*	*79.73%*	*20.78*	*6.41*
1,843	East	113,263,533.13	31.41%	77.80%	17.65	5.04
90	*Berlin*	*6,580,388.92*	*1.83%*	*84.21%*	*18.58*	*5.26*
952	West	42,142,744.63	11.69%	71.21%	18.42	4.68
98	*Köln*	*3,693,660.54*	*1.02%*	*75.81%*	*19.77*	*4.56*
20	*Düsseldorf*	*814,946.26*	*0.23%*	*76.83%*	*21.93*	*5.11*
1,013	South	71,765,241.22	19.90%	65.36%	18.07	5.38
81	*München*	*6,251,420.34*	*1.73%*	*73.00%*	*21.48*	*5.44*
782	Southwest	48,671,811.68	13.50%	71.33%	17.85	5.16
32	*Frankfurt (Main)*	*1,696,699.14*	*0.47%*	*78.28%*	*18.89*	*4.66*
20	*Stuttgart*	*1,833,337.69*	*0.51%*	*75.36%*	*16.50*	*5.59*
6,578		**360,547,454.94**	**100.00%**	**71.26%**	**17.89**	**5.04**

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Distribution by LTV

No. of Loans	LTV	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Percentage West	Percentage East
6	[0 - 10%[	99,567.29	0.03%	7.66%	100.00%	0.00%
30	[10 - 20%[	1,250,694.27	0.35%	14.58%	86.92%	13.08%
69	[20 - 30%[	4,679,255.39	1.30%	25.21%	93.21%	6.79%
228	[30 - 40%[	14,746,820.93	4.09%	35.77%	89.19%	10.81%
410	[40 - 50%[	24,605,423.56	6.82%	45.03%	87.03%	12.97%
1,131	[50 - 60%[	44,127,972.44	12.24%	55.60%	84.91%	15.09%
1,836	[60 - 70%[	79,568,200.59	22.07%	64.56%	78.51%	21.49%
1,160	[70 - 80%[	61,641,360.01	17.10%	75.27%	55.64%	44.36%
1,044	[80 - 90%[	72,229,754.57	20.03%	85.37%	55.62%	44.38%
639	[90 - 100%]	55,108,635.72	15.28%	94.75%	69.51%	30.49%
10	]100 - 110%]	1,087,922.66	0.30%	104.17%	27.90%	72.10%
5	]110 - 120%]	605,810.11	0.17%	113.20%	56.06%	43.94%
3	]130 - 140%]	155,608.84	0.04%	134.11%	11.37%	88.63%
2	]140 - 150%]	110,878.47	0.03%	141.29%	100.00%	0.00%
3	]150 - 160%]	337,798.68	0.09%	157.19%	22.35%	77.65%
2	]160 - 170%]	191,751.41	0.05%	163.08%	100.00%	0.00%
6,578		**360.547.454,94**	**100.00%**	**71.26%**	**70.41%**	**29.59%**

Weighted Average:	**71.26%**
Minimum:	**1.27%**
Maximum:	**165.46%**

Distribution by Interest Rate

No. of Loans	Interest Rate	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Percentage West	Percentage East
3	[0,0 - 0,5%[	249,305.82	0.07%	75.22%	100.00%	0.00%
1	[1,5 - 2,0%[	43,205.11	0.01%	14.78%	100.00%	0.00%
6	[2,0 - 2,5%[	366,899.42	0.10%	62.89%	29.50%	70.50%
11	[2,5 - 3,0%[	224,068.19	0.06%	53.69%	75.70%	24.30%
23	[3,0 - 3,5%[	888,134.50	0.25%	64.25%	35.96%	64.04%
65	[3,5 - 4,0%[	2,631,153.13	0.73%	70.84%	78.26%	21.74%
494	[4,0 - 4,5%[	30,837,948.69	8.55%	64.11%	84.14%	15.86%
2,109	[4,5 - 5,0%[	113,726,393.06	31.54%	63.90%	81.04%	18.96%
2,031	[5,0 - 5,5%[	92,519,073.75	25.66%	72.66%	66.08%	33.92%
1,290	[5,5 - 6,0%[	82,427,594.41	22.86%	79.94%	58.31%	41.69%
450	[6,0 - 6,5%[	31,199,965.25	8.65%	78.38%	61.60%	38.40%
89	[6,5 - 7,0%[	5,231,322.33	1.45%	73.64%	79.93%	20.07%
3	[7,0 - 7,5%[	92,844.71	0.03%	50.49%	100.00%	0.00%
2	[8,0 - 8,5%[	104,942.30	0.03%	35.08%	100.00%	0.00%
1	[10,5 - 11,0%[	4,604.27	0.00%	86.87%	100.00%	0.00%
6,578		**360,547,454.94**	**100.00%**	**71.26%**	**70.41%**	**29.59%**

Weighted Average:	**5.19%**
Minimum:	**0.00%**
Maximum:	**10.85%**

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Distribution by Outstanding Protected Amount

No. of Loans	Securitised Amount in TEUR	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Percentage West	Percentage East
3,735	[0 - 50[	78,699,374.67	21.83%	68.36%	75.84%	24.16%
1,754	[50 - 100[	124,587,560.01	34.56%	69.09%	74.15%	25.85%
730	[100 - 150[	89,187,655.49	24.74%	72.36%	64.27%	35.73%
264	[150 - 200[	44,742,421.41	12.41%	76.41%	69.32%	30.68%
69	[200 - 250[	15,240,031.64	4.23%	81.64%	56.54%	43.46%
17	[250 - 300[	4,514,913.20	1.25%	78.13%	46.64%	53.36%
4	[300 - 350[	1,281,081.19	0.36%	81.37%	100.00%	0.00%
3	[400 - 450[	1,245,151.93	0.35%	66.43%	33.20%	66.80%
1	[450 - 500[	475,501.45	0.13%	74.40%	100.00%	0.00%
1	[550 - 600[	573,763.95	0.16%	25.50%	100.00%	0.00%
6,578		**360,547,454.94**	**100.00%**	**71.26%**	**70.41%**	**29.59%**

Weighted Average:	**100.82**
Minimum:	**0.02**
Maximum:	**573.76**

Top 10 Mortgaged Properties by Aggregated Outstanding Protected Amount

No. of Loans	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Percentage West	Percentage East
1	573,763.95	0.16%	25.50%	100.00%	0.00%
1	475,501.45	0.13%	74.40%	100.00%	0.00%
1	422,764.81	0.12%	73.83%	0.00%	100.00%
3	413,743.69	0.11%	82.42%	0.00%	100.00%
1	413,353.62	0.11%	33.07%	100.00%	0.00%
1	409,033.50	0.11%	92.49%	0.00%	100.00%
2	393,362.08	0.11%	30.05%	0.00%	100.00%
2	383,468.91	0.11%	57.69%	100.00%	0.00%
3	349,025.71	0.10%	97.52%	100.00%	0.00%
2	331,707.33	0.09%	85.30%	100.00%	0.00%
6,561	356,381,729.89	98.84%	71.36%	70.52%	29.48%
6,578	**360,547,454.94**	**100.00%**	**71.26%**	**70.41%**	**29.59%**

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Distribution by Seasoning

No. of Loans	Years since Origination Date	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Percentage West	Percentage East
2	[0 - 2[	267,710.68	0.07%	39.30%	100.00%	0.00%
1,809	[2 - 4[	79,773,374.00	22.13%	64.09%	82.31%	17.69%
3,886	[4 - 6[	221,551,809.83	61.45%	73.75%	64.59%	35.41%
405	[6 - 8[	32,503,727.78	9.02%	75.95%	72.85%	27.15%
315	[8 - 10[	20,153,171.96	5.59%	69.33%	79.54%	20.46%
65	[10 - 12[	3,575,465.07	0.99%	62.73%	70.60%	29.40%
35	[12 - 14[	1,662,621.87	0.46%	44.27%	95.78%	4.22%
17	[14 - 16[	456,641.17	0.13%	56.61%	92.05%	7.95%
6	[16 - 18[	107,035.52	0.03%	60.16%	96.65%	3.35%
13	[18 - 20[	131,387.12	0.04%	67.44%	100.00%	0.00%
7	[20 - 22[	127,139.27	0.04%	76.34%	100.00%	0.00%
10	[22 - 24[	130,896.69	0.04%	65.92%	100.00%	0.00%
7	[24 - 26[	103,806.72	0.03%	77.72%	100.00%	0.00%
1	[28 - 30[	2,667.26	0.00%	59.35%	100.00%	0.00%
6,578		**360,547,454.94**	**100.00%**	**71.26%**	**70.41%**	**29.59%**

Weighted Average:	**5.04**
Minimum:	**0.67**
Maximum:	**28.65**

Distribution by Remaining Term

No. of Loans	Remaining Term in Years	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Percentage West	Percentage East
465	[0 - 2[	8,931,317.15	2.48%	82.67%	64.68%	35.32%
480	[2 - 4[	11,322,387.21	3.14%	73.61%	71.80%	28.20%
683	[4 - 6[	28,842,497.11	8.00%	77.93%	55.77%	44.23%
448	[6 - 8[	14,703,744.27	4.08%	74.40%	61.14%	38.86%
329	[8 - 10[	10,606,072.91	2.94%	73.81%	78.42%	21.58%
425	[10 - 12[	14,445,314.51	4.01%	70.59%	70.15%	29.85%
411	[12 - 14[	16,582,939.93	4.60%	65.52%	79.04%	20.96%
325	[14 - 16[	19,179,498.93	5.32%	66.15%	75.26%	24.74%
494	[16 - 18[	34,354,753.21	9.53%	62.79%	80.47%	19.53%
456	[18 - 20[	37,840,035.91	10.50%	73.81%	66.43%	33.57%
639	[20 - 22[	54,338,629.15	15.07%	66.41%	73.16%	26.84%
261	[22 - 24[	20,579,244.01	5.71%	65.44%	78.96%	21.04%
297	[24 - 26[	19,835,126.72	5.50%	77.56%	70.19%	29.81%
515	[26 - 28[	31,587,301.92	8.76%	76.42%	76.67%	23.33%
144	[28 - 30[	15,380,620.36	4.27%	76.35%	62.44%	37.56%
119	[30 - 32[	12,091,416.42	3.35%	76.48%	50.50%	49.50%
67	[32 - 34[	7,184,072.63	1.99%	73.49%	54.10%	45.90%
11	[34 - 36[	1,452,315.16	0.40%	56.71%	91.77%	8.23%
7	[36 - 38[	1,205,099.26	0.33%	41.26%	78.58%	21.42%
1	[38 - 40[	44,185.30	0.01%	51.80%	100.00%	0.00%
1	[40 - 42[	40,882.87	0.01%	61.98%	100.00%	0.00%
6,578		**360,547,454.94**	**100.00%**	**71.26%**	**70.41%**	**29.59%**

Weighted Average:	**17.89**
Minimum:	**0.00**
Maximum:	**41.85**

Distribution by Reset Date *

No. of Loans	Next Reset Date in Years	Aggregated Outstanding Protected Amount	% of Total Outstanding Protected Amount	Weighted Average LTV	Percentage West	Percentage East
328	[0 - 1[	16,270,128.15	4.51%	68.11%	64.78%	35.22%
325	[1 - 2[	16,915,580.09	4.69%	69.85%	75.53%	24.47%
171	[2 - 3[	10,862,548.19	3.01%	71.86%	68.49%	31.51%
387	[3 - 4[	25,501,651.92	7.07%	75.57%	61.50%	38.50%
659	[4 - 5[	49,916,323.85	13.84%	80.05%	59.09%	40.91%
2,332	[5 - 6[	129,354,109.94	35.88%	71.45%	66.63%	33.37%
1,493	[6 - 7[	57,310,119.32	15.90%	68.74%	79.96%	20.04%
136	[7 - 8[	8,853,378.45	2.46%	62.96%	93.47%	6.53%
91	[8 - 9[	5,466,815.40	1.52%	61.42%	88.53%	11.47%
156	[9 - 10[	11,112,828.25	3.08%	68.69%	71.86%	28.14%
356	[10 - 11[	22,758,887.36	6.31%	62.84%	87.28%	12.72%
87	[11 - 12[	3,447,344.26	0.96%	62.84%	90.30%	9.70%
9	[12 - 13[	593,223.09	0.16%	78.16%	68.39%	31.61%
6	[13 - 14[	442,541.00	0.12%	87.59%	58.31%	41.69%
15	[14 - 15[	924,593.36	0.26%	79.26%	56.22%	43.78%
21	[15 - 16[	479,896.16	0.13%	74.24%	70.98%	29.02%
3	[24 - 25[	161,738.85	0.04%	74.75%	100.00%	0.00%
2	[25 - 26[	36,027.31	0.01%	63.39%	22.14%	77.86%
1	[35 - 36[	139,719.99	0.04%	49.62%	100.00%	0.00%
6,578		**360,547,454.94**	**100.00%**	**71.26%**	**70.41%**	**29.59%**

Weighted Average:	**5.51**
Minimum:	**0.00**
Maximum:	**35.50**

* Reset Date is set to Scheduled Maturity Date if there is no more reset of conditions

Regular Notification - Investor Report

PROVIDE-VR 2004-1 PLC

Distribution Summary

Statement to CLN Noteholders **Currency: Euro**

Class	Original Face Value	Beginning Certificate Balance	Current Net Interest Rate*	Principal Distribution **	Interest Distribution	Total Distribution	WKN	DE_ISIN
A+	250,000.00	173,202.17	4.535	3,450.15	2,007.25	5,457.40	A0DDC0	DE000A0DDC04
A	25,000,000.00	25,000,000.00	4.535	0.00	289,735.00	289,735.00	A0DDC1	DE000A0DDC12
B	13,800,000.00	13,800,000.00	4.695	0.00	165,576.54	165,576.54	A0DDC2	DE000A0DDC20
C	10,800,000.00	10,800,000.00	4.865	0.00	134,274.24	134,274.24	A0DDC3	DE000A0DDC38
D	7,500,000.00	7,500,000.00	6.495	0.00	124,487.25	124,487.25	A0DDC4	DE000A0DDC46
E	9,000,000.00	8,136,940.37	16.745	0.00	348,201.90	348,201.90	A0DDC5	DE000A0DDC53
Totals	**66,350,000.00**	**65,410,142.54**		**3,450.15**	**1,064,282.18**	**1,067,732.33**		

* interest period until 07/30/2007 to 10/29/2007 (both inclusive), is based on Euribor at 07/26/2007, 4.245 per cent

** principal repayment on reference claims multiplied by the factor 0.00057487493391 (A+ Reduction Factor)

Regular Notification - Investor Report

PROVIDE-VR 2004-1 PLC

Distribution of Interest

Statement to CLN Noteholders **Currency: Euro**

Class	Original Face Value	Beginning Certificate Balance	Number of Notes	Fixed / Floating	Spread over 3M-EURIBOR	Interest Accrual Period	Current Net Interest Rate *	Current Accrued Interest Per Note	Total Interest Distribution
A+	250,000.00	173,202.17	25	Floating	0.290	2,007.25	4.535	80.29	2,007.25
A	25,000,000.00	25,000,000.00	250	Floating	0.290	289,735.00	4.535	1,158.94	289,735.00
B	13,800,000.00	13,800,000.00	138	Floating	0.450	165,576.54	4.695	1,199.83	165,576.54
C	10,800,000.00	10,800,000.00	108	Floating	0.620	134,274.24	4.865	1,243.28	134,274.24
D	7,500,000.00	7,500,000.00	75	Floating	2.250	124,487.25	6.495	1,659.83	124,487.25
E	9,000,000.00	8,136,940.37	90	Floating	12.500	348,201.90	16.745	3,868.91	348,201.90
Totals	**66,350,000.00**	**65,410,142.54**				**1,064,282.18**			**1,064,282.18**

* interest period until 07/30/2007 to 10/29/2007 (both inclusive), is based on Euribor at 07/26/2007, 4.245 per cent

Distribution of Principal

Statement to CLN Noteholders **Currency: Euro**

Class	Original Face Value	Beginning Certificate Balance	Principal Repayment on Reference Claims	Principal Distribution *	Loss Allocation	Unjustified Loss Allocations	Ending Certificate Balance
A+	250,000.00	173,202.17	6,001,561.33	3,450.15	0.00	0.00	169,752.02
A	25,000,000.00	25,000,000.00	0.00	0.00	0.00	0.00	25,000,000.00
B	13,800,000.00	13,800,000.00	0.00	0.00	0.00	0.00	13,800,000.00
C	10,800,000.00	10,800,000.00	0.00	0.00	0.00	0.00	10,800,000.00
D	7,500,000.00	7,500,000.00	0.00	0.00	0.00	0.00	7,500,000.00
E	9,000,000.00	8,136,940.37	0.00	0.00	0.00	0.00	8,136,940.37
Totals	**66,350,000.00**	**65,410,142.54**	**6,001,561.33**	**3,450.15**	**0.00**	**0.00**	**65,406,692.39**

* principal repayment on reference claims multiplied by the factor 0.00057487493391 (A+ Reduction Factor)

Sub-Pool Termination

Originator	Account ID	Outstanding Nominal Amount	Termination Date
0		0,00	