

Regular Notification - Investor Report

PROVIDE-VR 2003-1 PLC

Remittance Distribution Data

Beginning Principal Balance:	200,338,913
Scheduled Principal:	9,833,353
Received Principal:	8,995,965
Removed Principal:	125,395
Liquidation Proceeds (Principal):	149,774
Total Principal Repayment:	9,271,134
Realised Losses (Principal):	487,241
Unjustified Losses (Principal):	0
Ending Principal Balance:	190,580,537

Aggregated Realised Losses (Enforcement Costs)	306,845
thereof Realised Losses (Enforcement Costs) in Current Period	17,444
Unjustified Losses (Enforcement Costs) :	0
Ending Certificate Balance of CLN and Swap	190,273,692

Reference Claim Information

Beginning Number of Reference Claims:	7,259
Number of Reference Claims paid in full:	335
Number of Removed Reference Claims:	5
Ending Number of Reference Claims:	6,919
Aggregated Number of Reference Claims paid in full:	6537
Aggregated Number of Removed Reference Claims:	484

Collection Period:	03/01/10 to 05/31/10
Reporting Date:	06/16/10
Determination Date:	06/08/10
Delivery to Trustee:	06/09/10
Trustee Confirmation:	06/14/10



Reference Pool Servicer: DG HYP and KGen
Intermediary and Sponsor: KfW

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Credit Event Profile

	Number of Ref. Claims	Principal Delinquent	Principal Outstanding
Credit Events in Current Period:	23	74,309.04	608,668.40
Healed Credit Events in Current Period:*	1	0.00	3,786.79
Aggregated Defaults:	279	2,586,682.34	8,355,655.26
<i>incl. Defaults in Current Period:</i>	9	48,284.76	241,787.68
thereof Aggregated Performing Defaulter:**	68	0.00	2,117,160.41
<i>incl. Perf. Defaulter in Current Period:</i>	13	0.00	306,633.45
Aggregated Realised Losses:	240	0.00	0.00
(Aggregated Realised Loss Amount : 6.559.186,87)			
<i>incl. Realised Losses in Current Period:</i>	18	0.00	0.00

* without repaid reference claims

** performing defaulter means:
reference claims without any delinquencies
or reference claims with agreed extension for payment limited in time

Recovery Rate Profile (aggregated since cut-off)

Weighted Average Recovery Rate:*	33,8%
Number of Loans fully foreclosed without Loss:	84

* re Affected Secured Principal Outstanding

Delinquency Profile *

Delinquency Period	Number of Ref. Claims	Principal Delinquent	Principal Outstanding
< 30 days	78	483,061.62	1,724,343.29
30 - 59 days	26	309,132.32	533,409.14
60 - 89 days	12	159,731.81	285,626.93
>= 90 days	52	46,481.05	1,156,966.50
Aggregated Delinquencies	168	998.406,80	3.700.345,86

* All liquidated reference claims do not longer appear in the report

* All Credit Events do not longer appear in the report

Removed Reference Claims Profile

Reason	Number of Reference Claims	Principal Outstanding
Transfers:*	0	0.00
Non Compliance:**	5	125,394.70
Sub Pool Termination: ***	0	0,00
Aggregated Number of Removed Reference Claims:	5	125.394,70

* removals because of violation of the transfer requirements

** removals because of violation of the servicing standards

*** removals because of subpool termination

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DG HYP

Reference Pool Servicer: DG HYP and KGen
Intermediary and Sponsor: KFW

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Distribution by Originator

No. of Loans	Originator	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Total Loan Curr. Balance	% of Total Loan Curr. Balance
6,437	Deutsche Genossenschafts-Hypothekenbank AG	157,131,096.45	82.45 %	71.98%	594,491,150.28	94.67%
328	Bausparkasse Schwäbisch Hall AG	24,655,357.38	12.94 %	49.12%	24,655,357.38	3.93%
60	Volksbank Paderborn-Höxter eG	3,658,821.92	1.92 %	47.48%	3,658,821.92	0.58%
44	Raiffeisen-Volksbank Fürth eG	2,784,346.16	1.46 %	45.58%	2,784,346.16	0.44%
47	Raiffeisenbank Ehingen eG	1,971,604.11	1.03 %	31.69%	1,971,604.11	0.31%
3	Raiffeisenbank Oberschleissheim eG	379,311.10	0.20 %	64.48%	379,311.10	0.06%
6,919		190,580,537.12	100.00%	67.73%	627,940,590.95	100.00%

Distribution by Loan Purpose

No. of Loans	Loan Purpose	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
5,051	Purchase	145,118,733.91	76.15%	68.46%	71.97%	28.03%
1,054	Remortgage	21,825,345.25	11.45%	70.04%	73.86%	26.14%
405	Expansion/Renovation	12,007,498.34	6.30%	60.58%	47.12%	52.88%
409	Other	11,628,959.62	6.10%	61.77%	89.73%	10.27%
6,919		190,580,537.12	100.00%	67.73%	71.71%	28.29%

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DG HYP

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Distribution by Amortisation Type

No. of Loans	Amortisation Type	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
5,120	Annuity	120,250,239.56	63.10%	68.42%	71.61%	28.39%
1,123	Interest Only with additional collateral*	35,653,756.75	18.71%	76.38%	64.23%	35.77%
393	Instalment	25,836,862.59	13.56%	49.33%	84.01%	15.99%
283	Interest Only	8,839,678.22	4.64%	77.31%	67.24%	32.76%
6,919		190,580,537.12	100.00%	67.73%	71.71%	28.29%

Interest Only with additional collateral*: additional collateral means life insurance or building savings agreement

Distribution by Employment Status

No. of Loans	Employment Status	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
5,951	Employed	160,692,006.87	84.32%	67.27%	73.29%	26.71%
968	Self-Employed	29,888,530.25	15.68%	70.25%	63.18%	36.82%
6,919		190,580,537.12	100.00%	67.73%	71.71%	28.29%

Distribution by Occupancy Status

No. of Loans	Occupancy Status	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
4,258	Owner Occupied	119,500,591.55	62.70%	66.69%	71.68%	28.32%
2,661	Non-Owner Occupied	71,079,945.57	37.30%	69.49%	71.75%	28.25%
6,919		190,580,537.12	100.00%	67.73%	71.71%	28.29%

Distribution by Property Type

No. of Loans	Property Type	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
3,709	Single Family House	109,877,724.09	57.65%	65.87%	70.77%	29.23%
2,048	Apartment	41,832,567.01	21.95%	74.74%	72.78%	27.22%
567	Multi-Family House	21,556,964.42	11.31%	63.70%	74.21%	25.79%
402	Two Family House	10,637,447.41	5.58%	68.77%	73.50%	26.50%
175	Mixed	5,508,909.94	2.89%	69.22%	63.47%	36.53%
18	Other	1,166,924.25	0.61%	49.76%	97.57%	2.43%
6,919		190,580,537.12	100.00%	67.73%	71.71%	28.29%

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Distribution by First Digit of Postal Code

No. of Loans	First Digit of Postal Code	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
903	0	17,942,814.92	9.41%	75.23%	0.00%	100.00%
1,400	1	34,955,477.53	18.34%	70.76%	6.63%	93.37%
1,573	2	38,632,018.09	20.27%	65.08%	100.00%	0.00%
736	3	20,895,352.72	10.96%	64.81%	93.44%	6.56%
485	4	15,061,193.70	7.90%	68.79%	100.00%	0.00%
652	5	20,879,150.52	10.96%	67.19%	100.00%	0.00%
336	6	12,477,213.15	6.55%	64.49%	100.00%	0.00%
240	7	7,386,129.68	3.88%	65.59%	100.00%	0.00%
273	8	11,362,871.20	5.96%	66.77%	100.00%	0.00%
321	9	10,988,315.61	5.77%	66.44%	82.08%	17.92%
6,919		190,580,537.12	100.00%	67.73%	71.71%	28.29%

Distribution by Region

No. of Loans	Region thereof City	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Remaining Term (years)	Seasoning (years)
2,084	North	52,570,513.02	27.58%	64.95%	12.94	9.20
16	Hamburg	345,176.74	0.18%	65.42%	11.45	8.67
2,469	East	56,238,667.75	29.51%	72.55%	9.84	8.74
116	Berlin	2,318,753.56	1.22%	77.25%	7.67	8.81
1,016	West	33,131,330.18	17.38%	66.94%	14.68	8.78
101	Köln	3,359,565.69	1.76%	67.28%	16.07	8.29
20	Düsseldorf	828,309.51	0.43%	73.09%	15.71	9.44
711	South	26,609,548.64	13.96%	65.67%	11.83	8.78
37	München	1,772,946.32	0.93%	72.61%	15.09	8.82
639	Southwest	22,030,477.53	11.56%	65.78%	12.05	8.51
13	Frankfurt (Main)	492,013.72	0.26%	60.93%	9.75	8.28
12	Stuttgart	341,729.08	0.18%	82.88%	9.36	7.98
6,919		190,580,537.12	100.00%	67.73%	12.07	8.86

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Distribution by LTV

No. of Loans	LTV	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
32	[0 - 10%[	738,541.73	0,39 %	4,88 %	93,38 %	6,62 %
83	[10 - 20%[	2,201,702.46	1,16 %	15,15 %	85,44 %	14,56 %
96	[20 - 30%[	3,303,931.08	1,73 %	25,35 %	81,62 %	18,38 %
213	[30 - 40%[	7,823,440.11	4,11 %	35,87 %	80,33 %	19,67 %
422	[40 - 50%[	13,771,076.90	7,23 %	45,69 %	81,76 %	18,24 %
1,331	[50 - 60%[	28,729,825.83	15,07 %	55,78 %	79,18 %	20,82 %
2,254	[60 - 70%[	50,585,493.01	26,54 %	65,42 %	71,73 %	28,27 %
1,600	[70 - 80%[	50,196,406.69	26,34 %	74,26 %	67,84 %	32,16 %
597	[80 - 90%[	22,814,800.24	11,97 %	84,19 %	60,03 %	39,97 %
194	[90 - 100%]	7,792,884.14	4,09 %	95,82 %	71,15 %	28,85 %
14	]100 - 110%]	441,806.25	0,23 %	105,49 %	49,89 %	50,11 %
7	]110 - 120%]	213,630.60	0,11 %	114,02 %	86,44 %	13,56 %
14	]120 - 130%]	440,979.22	0,23 %	125,15 %	67,49 %	32,51 %
13	]130 - 140%]	332,907.97	0,17 %	135,32 %	71,55 %	28,45 %
3	]140 - 150%]	90,278.82	0,05 %	144,12 %	100,00 %	0,00 %
5	]150 - 160%]	74,618.94	0,04 %	153,52 %	37,85 %	62,15 %
5	]160 - 170%]	118,669.22	0,06 %	165,95 %	0,00 %	100,00 %
1	]170 - 180%]	14,607.02	0,01 %	176,54 %	0,00 %	100,00 %
2	]190 - 200%]	64,414.23	0,03 %	191,62 %	66,90 %	33,10 %
2	]210 - 220%]	46,983.44	0,02 %	211,57 %	63,00 %	37,00 %
1	]220 - 230%]	18,900.00	0,01 %	223,33 %	0,00 %	100,00 %
1	]230 - 240%]	25,462.34	0,01 %	232,92 %	100,00 %	0,00 %
3	]240 - 250%]	80,354.16	0,04 %	245,82 %	55,26 %	44,74 %
1	]250 - 260%]	28,003.08	0,01 %	256,81 %	100,00 %	0,00 %
3	]260 - 270%]	138,555.05	0,07 %	265,71 %	64,00 %	36,00 %
1	]280 - 290%]	17,134.41	0,01 %	283,88 %	0,00 %	100,00 %
1	]290 - 300%]	13,425.04	0,01 %	293,91 %	0,00 %	100,00 %
20	] > 300%]	461,705.14	0,24 %	537,92 %	44,08 %	55,92 %

Distribution by Interest Rate

No. of Loans	Interest Rate	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
41	[0,0 - 0,5%[	807,416.50	0,42%	108,44%	71,91%	28,09%
2	[1,0 - 1,5%[	41,446.92	0,02%	91,35%	52,79%	47,21%
3	[1,5 - 2,0%[	75,604.89	0,04%	40,46%	100,00%	0,00%
6	[2,0 - 2,5%[	176,434.54	0,09%	64,29%	35,82%	64,18%
3	[2,5 - 3,0%[	86,646.40	0,05%	83,67%	77,17%	22,83%
14	[3,0 - 3,5%[	373,314.32	0,20%	63,54%	30,90%	69,10%
70	[3,5 - 4,0%[	1,658,948.83	0,87%	58,26%	57,69%	42,31%
357	[4,0 - 4,5%[	9,425,602.90	4,95%	65,14%	71,31%	28,69%
948	[4,5 - 5,0%[	23,566,567.01	12,37%	67,63%	75,90%	24,10%
1,407	[5,0 - 5,5%[	37,478,508.64	19,67%	69,16%	80,19%	19,81%
2,244	[5,5 - 6,0%[	65,426,294.81	34,33%	67,83%	70,88%	29,12%
1,442	[6,0 - 6,5%[	43,149,037.80	22,64%	66,23%	65,48%	34,52%
354	[6,5 - 7,0%[	7,856,019.99	4,12%	69,94%	65,78%	34,22%
24	[7,0 - 7,5%[	430,043.42	0,23%	67,96%	67,41%	32,59%
3	[7,5 - 8,0%[21,021.37	0,01%	53,10%	98,90%	1,10%
1	[8,5 - 9,0%[7,628.78	0,00%	77,88%	100,00%	0,00%
6,919		190,580,537.12	100,00%	67,73%	71,71%	28,29%

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6,919	190,580,537.12	100.00%	67.73%	71.71%	28.29%
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Weighted Average: 67.73%
Minimum: 0.00%
Maximum: 2,970.59%

Weighted Average: 5.55%
Minimum: 0.00%
Maximum: 8.50%

Distribution by Outstanding Protected Amount

No. of Loans	Securitized Ammount in TEUR	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
5,929	[0 - 50[	115,548,662.64	60.63%	69.34%	66.92%	33.08%
852	[50 - 100[	57,511,150.47	30.18%	66.97%	76.76%	23.24%
121	[100 - 150[	14,488,833.90	7.60%	58.57%	86.32%	13.68%
14	[150 - 200[	2,325,083.51	1.22%	66.51%	85.00%	15.00%
2	[200 - 250[	449,790.34	0.24%	53.53%	100.00%	0.00%
1	[250 - 300[	257,016.26	0.13%	70.42%	100.00%	0.00%
6,919		190,580,537.12	100.00%	67.73%	71.71%	28.29%

Top 10 Properties by Aggregated Securitized Balance

No. of Loans	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1	257,016.26	0.13%	70.42%	100.00%	0.00%
2	252,578.46	0.13%	95.46%	100.00%	0.00%
1	248,652.94	0.13%	58.95%	100.00%	0.00%
2	236,222.36	0.12%	100.00%	100.00%	0.00%
2	220,260.50	0.12%	34.46%	100.00%	0.00%
2	204,257.26	0.11%	72.64%	100.00%	0.00%
1	201,137.40	0.11%	46.82%	100.00%	0.00%
5	193,483.09	0.10%	57.67%	100.00%	0.00%
3	178,751.33	0.09%	48.97%	100.00%	0.00%
1	178,713.07	0.09%	78.36%	100.00%	0.00%
6,899	188,409,464.45	98.86%	67.74%	71.38%	28.62%
6,919	190,580,537.12	100.00%	67.73%	71.71%	28.29%

Weighted Average: 50.05
Minimum: 0.00
Maximum: 257.02

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Distribution by Seasoning

No. of Loans	Years since Origination Date	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1	[0 - 2[	11,388.02	0.01%	74.04%	0.00%	100.00%
2,806	[6 - 8[	77,406,018.98	40.62%	70.77%	75.23%	24.77%
2,622	[8 - 10[	82,400,002.99	43.24%	65.99%	66.32%	33.68%
878	[10 - 12[	19,889,333.08	10.44%	63.48%	76.22%	23.78%
327	[12 - 14[	5,225,989.99	2.74%	65.64%	71.84%	28.16%
119	[14 - 16[	2,369,621.85	1.24%	71.12%	80.04%	19.96%
122	[16 - 18[	2,536,580.51	1.33%	66.08%	88.94%	11.06%
17	[18 - 20[	382,696.01	0.20%	73.64%	94.03%	5.97%
8	[20 - 22[	131,105.21	0.07%	61.84%	100.00%	0.00%
6	[22 - 24[	54,130.13	0.03%	58.34%	100.00%	0.00%
2	[24 - 26[	18,718.25	0.01%	56.84%	62.15%	37.85%
6	[26 - 28[	54,640.95	0.03%	76.24%	100.00%	0.00%
4	[28 - 30[	97,052.21	0.05%	54.53%	100.00%	0.00%
1	[30 - 32[	3,258.94	0.00%	65.05%	100.00%	0.00%
6,919		190,580,537.12	100.00%	67.73%	71.71%	28.29%

Weighted Average: 8.86
Minimum: 1.99
Maximum: 31.58

Distribution by Remaining Term

No. of Loans	Remaining Term in Years	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1,032	[0 - 2[	19,289,223.14	10.12%	89.91%	59.80%	40.20%
993	[2 - 4[	17,067,678.84	8.96%	71.40%	62.74%	37.26%
793	[4 - 6[	13,142,534.22	6.90%	65.10%	63.79%	36.21%
801	[6 - 8[	16,505,818.30	8.66%	68.00%	64.22%	35.78%
697	[8 - 10[	15,179,308.84	7.96%	66.72%	71.81%	28.19%
597	[10 - 12[	17,031,306.94	8.94%	68.68%	61.61%	38.39%
334	[12 - 14[	11,676,321.91	6.13%	66.95%	73.77%	26.23%
277	[14 - 16[	13,331,019.17	6.99%	60.70%	77.17%	22.83%
371	[16 - 18[	20,726,718.45	10.88%	55.42%	82.08%	17.92%
186	[18 - 20[	9,162,994.43	4.81%	60.09%	86.73%	13.27%
251	[20 - 22[	11,093,264.93	5.82%	66.33%	75.65%	24.35%
460	[22 - 24[	20,229,881.04	10.61%	69.42%	82.15%	17.85%
74	[24 - 26[	3,781,271.46	1.98%	59.72%	82.00%	18.00%
28	[26 - 28[	1,321,390.69	0.69%	56.61%	89.67%	10.33%
12	[28 - 30[	496,138.64	0.26%	63.56%	80.71%	19.29%
9	[30 - 32[	456,457.73	0.24%	59.96%	100.00%	0.00%
3	[32 - 34[	73,981.03	0.04%	63.16%	11.79%	88.21%
1	[36 - 38[	15,227.36	0.01%	51.10%	100.00%	0.00%
6,919		190,580,537.12	100.00%	67.73%	71.71%	28.29%

Weighted Average: 12.07
Minimum: 0.00
Maximum: 37.20

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Distribution by Reset Date *

No. of Loans	Next Reset Date in Years	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1,006	[0 - 1[	25,442,716.25	13.35%	72.53%	60.86%	39.14%
1,404	[1 - 2[	38,999,576.27	20.46%	71.45%	60.49%	39.51%
2,177	[2 - 3[	56,647,437.77	29.72%	72.32%	72.68%	27.32%
492	[3 - 4[	11,901,243.73	6.24%	68.15%	83.73%	16.27%
298	[4 - 5[	7,304,823.57	3.83%	64.18%	71.51%	28.49%
194	[5 - 6[	6,695,866.90	3.51%	55.54%	79.30%	20.70%
342	[6 - 7[	14,563,088.33	7.64%	54.65%	82.77%	17.23%
473	[7 - 8[	15,397,803.10	8.08%	56.87%	81.22%	18.78%
149	[8 - 9[	4,435,558.88	2.33%	59.47%	85.57%	14.43%
155	[9 - 10[	3,622,502.72	1.90%	59.42%	77.13%	22.87%
44	[10 - 11[	1,279,060.09	0.67%	70.47%	87.42%	12.58%
40	[11 - 12[	905,123.60	0.47%	65.03%	89.34%	10.66%
76	[12 - 13[	1,432,368.68	0.75%	67.89%	86.24%	13.76%
16	[13 - 14[	345,196.24	0.18%	69.05%	88.52%	11.48%
14	[14 - 15[	233,849.68	0.12%	66.69%	79.79%	20.21%
5	[15 - 16[	131,517.53	0.07%	62.17%	32.23%	67.77%
4	[16 - 17[	90,896.06	0.05%	74.12%	100.00%	0.00%
11	[17 - 18[	268,155.55	0.14%	78.08%	86.08%	13.92%
4	[18 - 19[	209,701.99	0.11%	68.36%	42.04%	57.96%
5	[19 - 20[	107,363.16	0.06%	60.69%	83.79%	16.21%
3	[21 - 22[	108,540.39	0.06%	62.26%	100.00%	0.00%
2	[22 - 23[	113,320.61	0.06%	42.46%	100.00%	0.00%
1	[24 - 25[	38,055.36	0.02%	89.01%	100.00%	0.00%
4	[25 - 26[	306,770.66	0.16%	66.01%	100.00%	0.00%
6,919		190,580,537.12	100.00%	67.73%	71.71%	28.29%

Collection Period: 03/01/10 to 05/31/10
Reporting Date: 06/16/10
Determination Date: 06/08/10
Delivery to Trustee: 06/09/10
Trustee Confirmation: 06/14/10



Reference Pool Servicer: DG HYP and KGen
Intermediary and Sponsor: KfW

Regular Notification - Investor Report

PROVIDE-VR 2003-1 PLC

Weighted Average: 3.57
Minimum: 0.00
Maximum: 25.58

* Reset Date is set to Scheduled Maturity Date if there is no more reset of conditions

Collection Period: 03/01/10 to 05/31/10
Reporting Date: 06/16/10
Determination Date: 06/08/10
Delivery to Trustee: 06/09/10
Trustee Confirmation: 06/14/10



Reference Pool Servicer: DG HYP and KGen
Intermediary and Sponsor: KfW

Regular Notification - Investor Report

PROVIDE-VR 2003-1 PLC

Distribution Summary

Statement to CLN Noteholders

Currency: Euro

Class	Original Face Value	Beginning Certificate Balance	Current Net Interest Rate*	Principal Distribution **	Interest Distribution	Total Distribution	WKN	DE_ISIN
A+	250,000.00	87,616.66	1.005	6,205.03	222.50	6,427.53	A0AAZ0	DE000A0AAZ0
A	22,500,000.00	22,500,000.00	1.005	0.00	57,159.00	57,159.00	A0AAZ1	DE000A0AAZ1
B	20,200,000.00	20,200,000.00	1.225	0.00	62,549.30	62,549.30	A0AAZ2	DE000A0AAZ2
C	13,900,000.00	13,900,000.00	1.535	0.00	53,933.39	53,933.39	A0AAZ3	DE000A0AAZ3
D	8,400,000.00	8,400,000.00	2.635	0.00	55,949.88	55,949.88	A0AAZ4	DE000A0AAZ4
E	4,400,000.00	4,138,592.29	7.635	0.00	79,873.20	79,873.20	A0AAZ5	DE000A0AAZ5
Totals	69,650,000.00	69,226,208.95		6,205.03	309,687.27	315,892.30		

* interest period until 03/29/2010 to 06/27/2010 (both inclusive), is based on Euribor at 03/25/2010, 0.635 per cent

** principal repayment on reference claims multiplied by the factor 0.000669285 (A+ Reduction Factor)

Collection Period: 03/01/10 to 05/31/10
Reporting Date: 06/16/10
Determination Date: 06/08/10
Delivery to Trustee: 06/09/10
Trustee Confirmation: 06/14/10



Reference Pool Servicer: DG HYP and KGen
Intermediary and Sponsor: KfW

Regular Notification - Investor Report

PROVIDE-VR 2003-1 PLC

Distribution of Interest

Statement to CLN Noteholders

Currency: Euro

Class	Original Face Value	Beginning Certificate Balance	Number of Notes	Fixed / Floating	Spread over 3M-EURIBOR	Interest Accrual Period	Current Net Interest Rate *	Current Accrued Interest Per Note	Total Interest Distribution
A+	250,000.00	87,616.66	25	Floating	0.370	222.50	1.005	8.90	222.50
A	22,500,000.00	22,500,000.00	225	Floating	0.370	57,159.00	1.005	254.04	57,159.00
B	20,200,000.00	20,200,000.00	202	Floating	0.590	62,549.30	1.225	309.65	62,549.30
C	13,900,000.00	13,900,000.00	139	Floating	0.900	53,933.39	1.535	388.01	53,933.39
D	8,400,000.00	8,400,000.00	84	Floating	2.000	55,949.88	2.635	666.07	55,949.88
E	4,400,000.00	4,138,592.29	44	Floating	7.000	79,873.20	7.635	1,815.30	79,873.20
Totals	69,650,000.00	69,226,208.95				309,687.27			309,687.27

* interest period until 03/29/2010 to 06/27/2010 (both inclusive), is based on Euribor at 03/25/2010 , 0.635 per cent

Collection Period: 03/01/10 to 05/31/10
Reporting Date: 06/16/10
Determination Date: 06/08/10
Delivery to Trustee: 06/09/10
Trustee Confirmation: 06/14/10



Reference Pool Servicer: DG HYP and KGen
Intermediary and Sponsor: KfW

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PROVIDE-VR 2003-1 PLC

Distribution of Principal

Statement to CLN Noteholders Currency: Euro

Class	Original Face Value	Beginning Certificate Balance	Principal Repayment on Reference Claims	Principal Distribution *	Loss Allocation	Unjustified Loss Allocations	Ending Certificate Balance
A+	250,000.00	87,616.66	9,271,133.99	6,205.03	0.00	0.00	81,411.63
A	22,500,000.00	22,500,000.00	0.00	0.00	0.00	0.00	22,500,000.00
B	20,200,000.00	20,200,000.00	0.00	0.00	0.00	0.00	20,200,000.00
C	13,900,000.00	13,900,000.00	0.00	0.00	0.00	0.00	13,900,000.00
D	8,400,000.00	8,400,000.00	0.00	0.00	0.00	0.00	8,400,000.00
E	4,400,000.00	4,138,592.29	0.00	0.00	504,685.02	0.00	3,633,907.27
Totals	69,650,000.00	69,226,208.95	9,271,133.99	6,205.03	504,685.02	0.00	68,715,318.90

* principal repayment on reference claims multiplied by the factor 0.000669285 (A+ Reduction Factor)

Collection Period: 03/01/10 to 05/31/10
Reporting Date: 06/16/10
Determination Date: 06/08/10
Delivery to Trustee: 06/09/10
Trustee Confirmation: 06/14/10



Reference Pool Servicer: DG HYP and KGen
Intermediary and Sponsor: KfW