Regular Notification - Investor Report

PROVIDE-VR 2003-1 PLC

Remittance Distribution Data

Beginning Principal Balance:		**340,583,146**
Scheduled Principal:	6,940,002	
Received Principal:	7,478,486	
Removed Principal:	126,098	
Liquidation Proceeds (Principal):	30,251	
Total Principal Repayment:		**7,634,836**
Realised Losses (Principal):	73,957	
Unjustified Losses (Principal):	0	
Ending Principal Balance:		**332,874,353**

Aggregated Realised Losses (Enforcement Costs)	9,788	
thereof Realised Losses (Enforcement Costs) in Current Period	518	
Unjustified Losses (Enforcement Costs) :	0,000	
Ending Certificate Balance of CLN and Swap		**332,864,565**

Reference Claim Information

Beginning Number of Reference Claims:		**11,520**
Number of Reference Claims paid in full:	186	
Number of Removed Reference Claims:	5	
Ending Number of Reference Claims:		**11,329**
Aggregated Number of Reference Claims paid in full:		2217
Aggregated Number of Removed Reference Claims:		394

Collection Period:	09/01/06	to	11/30/06
Reporting Date:	12/18/06		
Determination Date:	12/08/06		
Delivery to Trustee:	12/11/06		
Trustee Confirmation:	12/14/06		

DG HYP

Reference Pool Servicer: **DG HYP and KGen**

Intermediary and Sponsor: **KfW**

Regular Notification - Investor Report

PROVIDE-VR 2003-1 PLC

Credit Event Profile

	Number of Ref.Claims	Principal Delinquent	Principal Outstanding
Credit Events in Current Period:	26	87,484.66	943,017.97
Healed Credit Events in Current Period:*	1	0.00	9,958.54
Aggregated Defaults:	326	4,142,900.80	11,367,863.45
incl.Defaultes in Current Period:	35	181,398.58	1,298,409.50
thereof Aggregated Performing Defaulter:**	46	477,797.36	2,195,115.15
incl. Perf. Defaulter in Current Period:	21	63,789.64	1,098,614.42
Aggregated Realised Losses:	16	0.00	0.00
(Aggregated Realised Loss Amount : 343.480,19)			
incl.Realised Losses in Current Period:	3	0.00	0.00

* without repaid reference claims

** performing defaulter means:
reference claims without any delinquencies
or reference claims with agreed extension for payment limited in time

Delinquency Profile *

Delinquency Period	Number of Ref. Claims	Principal Delinquent	Principal Outstanding
< 30 days	76	52,382.19	2,443,288.33
30 - 59 days	51	57,364.92	1,656,013.03
60 - 89 days	20	25,973.50	565,399.13
>= 90 days	77	76,165.31	1,982,703.11
Aggregated Deliquencies	**224**	**211.885,92**	**6.647.403,60**

* All liquidated reference claims do not longer appear in the report
* All Credit Events do not longer appear in the report

Removed Reference Claims Profile

Reason	Number of Reference Claims	Principal Outstanding
Transfers:*	0	0.00
Non Compliance:**	5	126,098.28
Sub Pool Termination: ***	0	0.00
Aggregated Number of Removed Reference Claims:	**5**	**126,098.28**

* removals because of violation of the transfer requirements
** removals because of violation of the servicing standards
*** removals because of subpool termination

Regular Notification - Investor Report

PROVIDE-VR 2003-1 PLC

Distribution by Originator

No. of Loans	Originator	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Total Loan Curr. Balance	% of Total Loan Curr. Balance
10,618	Deutsche Genossenschafts-Hypothekenbank AG	277,378,091.14	83.33 %	72.88%	1,000,208,858.21	94.74%
383	Bausparkasse Schwäbisch Hall AG	32,321,786.85	9.71 %	55.44%	32,321,786.85	3.06%
107	Raiffeisen-Volksbank Fürth eG	7,090,853.93	2.13 %	53.40%	7,090,853.93	0.67%
87	Volksbank Paderborn-Höxter eG	5,938,846.39	1.78 %	57.85%	5,938,846.39	0.56%
105	Raiffeisenbank Ehingen eG	5,564,632.63	1.67 %	40.86%	5,564,632.63	0.53%
24	Volksbank Weinheim eG	3,482,715.41	1.05 %	54.37%	3,482,715.41	0.33%
5	Raiffeisenbank Oberschleissheim eG	1,097,427.05	0.33 %	52.86%	1,097,427.05	0.10%
11,329		**332,874,353.40**	**100.00%**	**69.71%**	**1,055,705,120.47**	**100.00%**

Distribution by Loan Purpose

No. of Loans	Loan Purpose	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
8,077	Purchase	245,902,163.33	73.87%	70.75%	71.80%	28.20%
1,912	Remortgage	45,458,655.72	13.66%	69.15%	74.26%	25.74%
647	Expansion/Renovation	21,013,946.65	6.31%	65.66%	43.62%	56.38%
693	Other	20,499,587.70	6.16%	62.51%	90.17%	9.83%
11,329		**332,874,353.40**	**100.00%**	**69.71%**	**71.49%**	**28.51%**

Regular Notification - Investor Report

PROVIDE-VR 2003-1 PLC

Distribution by Amortisation Type

No. of Loans	Amortisation Type	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
8,328	Annuity	224,922,088.18	67.57%	70.10%	72.29%	27.71%
1,732	Interest Only with additional collateral*	55,756,556.03	16.75%	75.28%	65.57%	34.43%
795	Instalment	37,741,836.94	11.34%	57.11%	78.00%	22.00%
474	Interest Only	14,453,872.25	4.34%	74.99%	64.83%	35.17%
11,329		**332,874,353.40**	**100.00%**	**69.71%**	**71.49%**	**28.51%**

Interest Only with additional collateral*: additional collateral means life insurance or building savings agreement

Distribution by Occupancy Status

No. of Loans	Occupancy Status	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
7,062	Owner Occupied	206,999,423.22	62.19%	69.85%	72.30%	27.70%
4,267	Non-Owner Occupied	125,874,930.18	37.81%	69.47%	70.15%	29.85%
11,329		**332,874,353.40**	**100.00%**	**69.71%**	**71.49%**	**28.51%**

Distribution by Employment Status

No. of Loans	Employment Status	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
9,702	Employed	278,727,202.12	83.73%	69.49%	73.43%	26.57%
1,627	Self-Employed	54,147,151.28	16.27%	70.83%	61.46%	38.54%
11,329		**332,874,353.40**	**100.00%**	**69.71%**	**71.49%**	**28.51%**

Distribution by Property Type

No. of Loans	Property Type	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
6,116	Single Family House	185,873,661.45	55.84%	69.36%	71.15%	28.85%
3,286	Apartment	74,667,988.70	22.43%	72.34%	72.74%	27.26%
917	Multi-Family House	38,887,472.71	11.68%	66.80%	72.44%	27.56%
668	Two Family House	18,479,765.28	5.55%	71.85%	72.37%	27.63%
318	Mixed	12,927,186.99	3.88%	67.91%	60.80%	39.20%
24	Other	2,038,278.27	0.61%	52.13%	97.43%	2.57%
11,329		**332,874,353.40**	**100.00%**	**69.71%**	**71.49%**	**28.51%**

Regular Notification - Investor Report

PROVIDE-VR 2003-1 PLC

Distribution by First Digit of Postal Code

No. of Loans	First Digit of Postal Code	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1,316	0	30,399,817.99	9.13%	72.36%	0.00%	100.00%
2,335	1	63,225,962.90	18.99%	73.71%	7.23%	92.77%
2,611	2	66,599,256.89	20.01%	69.52%	100.00%	0.00%
1,260	3	35,980,236.90	10.81%	68.45%	92.94%	7.06%
800	4	24,748,246.80	7.43%	70.71%	100.00%	0.00%
1,039	5	32,771,608.35	9.85%	71.47%	100.00%	0.00%
571	6	24,534,196.71	7.37%	66.45%	100.00%	0.00%
409	7	13,392,063.24	4.02%	68.53%	100.00%	0.00%
453	8	20,932,545.37	6.29%	63.23%	100.00%	0.00%
535	9	20,290,418.25	6.10%	63.41%	83.63%	16.37%
11,329		**332,874,353.40**	**100.00%**	**69.71%**	**71.49%**	**28.51%**

Distribution by Region

No. of Loans	Region *thereof City*	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Remaining Term (years)	Seasoning (years)
3.543	North	91.727.045,91	27.56%	69.23%	14.65	6.23
19	*Hamburg*	503,163.30	0.15%	73.95%	13.31	5.20
3.930	East	99.488.418,10	29.89%	73.05%	11.94	5.64
189	*Berlin*	4,570,056.25	1.37%	74.79%	11.43	5.64
1.596	West	52.216.267,71	15.69%	70.54%	16.33	5.70
153	*Köln*	5,042,517.71	1.51%	71.52%	17.03	5.31
44	*Düsseldorf*	1,586,542.38	0.48%	75.07%	17.63	6.11
1.180	South	49.003.914,07	14.72%	64.20%	14.49	5.78
58	*München*	3,318,305.45	1.00%	68.82%	16.79	5.39
1.080	Southwest	40.438.707,61	12.15%	68.15%	14.05	5.61
30	*Frankfurt (Main)*	1,564,030.22	0.47%	62.60%	15.36	5.96
26	*Stuttgart*	778,842.20	0.23%	72.68%	10.71	6.07
11,329		**332,874,353.40**	**100.00%**	**69.71%**	**14.01**	**5.83**

Distribution by LTV

No. of Loans	LTV	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
33	[0 - 10%[	592,485.07	0,18%	4,04%	90,77%	9,23%
50	[10 - 20%[	1,642,839.74	0,49%	15,65%	97,84%	2,16%
95	[20 - 30%[	4,218,415.49	1,27%	26,24%	93,08%	6,92%
198	[30 - 40%[	7,719,354.25	2,32%	35,80%	84,22%	15,78%
515	[40 - 50%[	15,201,708.16	4,57%	45,50%	80,87%	19,13%
1,767	[50 - 60%[	36,481,845.78	10,96%	55,71%	75,71%	24,29%
3,579	[60 - 70%[	91,147,739.15	27,38%	65,59%	75,67%	24,33%
3,169	[70 - 80%[	101,855,816.71	30,60%	74,77%	66,95%	33,05%
1,428	[80 - 90%[	55,319,594.53	16,62%	84,16%	66,10%	33,90%
456	[90 - 100%]	17,482,498.67	5,25%	95,34%	63,60%	36,40%
14	]100 - 110%]	482,813.20	0,15%	106,13%	52,30%	47,70%
8	]110 - 120%]	247,511.33	0,07%	115,93%	64,00%	36,00%
7	]120 - 130%]	272,927.16	0,08%	122,54%	39,13%	60,87%
2	]130 - 140%]	30,445.26	0,01%	136,81%	0,00%	100,00%
2	]140 - 150%]	42,832.19	0,01%	147,34%	0,00%	100,00%
1	]150 - 160%]	57,272.81	0,02%	150,72%	100,00%	0,00%
2	]160 - 170%]	31,426.76	0,01%	163,92%	0,00%	100,00%
1	]170 - 180%]	22,194.61	0,01%	179,00%	100,00%	0,00%
1	]180 - 190%]	16,821.50	0,01%	184,07%	100,00%	0,00%
1	]> 300%]	7,811.03	0,00%	390,30%	100,00%	0,00%
11,329		**332,874,353.40**	**100.00%**	**69.71%**	**71.49%**	**28.51%**

Weighted Average:	**69.71%**
Minimum:	**0.00%**
Maximum:	**390.30%**

Distribution by Interest Rate

No. of Loans	Interest Rate	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
33	[0,0 - 0,5%[	648,975.76	0.19%	64.82%	70.32%	29.68%
1	[1,0 - 1,5%[	19,568.15	0.01%	138.88%	0.00%	100.00%
3	[1,5 - 2,0%[	109,232.29	0.03%	52.67%	100.00%	0.00%
7	[2,0 - 2,5%[	270,152.49	0.08%	74.39%	28.41%	71.59%
3	[2,5 - 3,0%[	133,542.89	0.04%	82.23%	81.84%	18.16%
20	[3,0 - 3,5%[	675,168.75	0.20%	73.32%	21.48%	78.52%
143	[3,5 - 4,0%[	4,492,951.33	1.35%	63.08%	52.19%	47.81%
413	[4,0 - 4,5%[	12,454,482.91	3.74%	68.69%	68.71%	31.29%
1,239	[4,5 - 5,0%[	37,512,181.46	11.27%	70.61%	76.81%	23.19%
2,218	[5,0 - 5,5%[	64,999,222.36	19.53%	69.66%	79.59%	20.41%
3,715	[5,5 - 6,0%[	113,273,312.40	34.03%	70.26%	71.29%	28.71%
2,630	[6,0 - 6,5%[	78,644,155.80	23.63%	68.82%	65.85%	34.15%
839	[6,5 - 7,0%[	18,483,372.20	5.55%	70.54%	66.24%	33.76%
53	[7,0 - 7,5%[	1,024,146.43	0.31%	69.98%	73.46%	26.54%
10	[7,5 - 8,0%[	118,829.65	0.04%	71.61%	60.06%	39.94%
1	[8,0 - 8,5%[	6,894.69	0.00%	62.62%	0.00%	100.00%
1	[8,5 - 9,0%[	8,163.84	0.00%	84.41%	100.00%	0.00%
11,329		**332,874,353.40**	**100.00%**	**69.71%**	**71.49%**	**28.51%**

Weighted Average:	**5.60%**
Minimum:	**0.00%**
Maximum:	**8.50%**

Regular Notification - Investor Report

PROVIDE-VR 2003-1 PLC

Distribution by Outstanding Protected Amount

No. of Loans	Securitized Ammount in TEUR	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
9,581	[0 - 50[	194,777,425.33	58.51%	69.96%	67.15%	32.85%
1,461	[50 - 100[	99,063,263.94	29.76%	71.22%	74.34%	25.66%
214	[100 - 150[	25,715,535.33	7.73%	65.15%	85.04%	14.96%
59	[150 - 200[	9,708,543.03	2.92%	64.91%	82.84%	17.16%
8	[200 - 250[	1,764,088.73	0.53%	57.95%	100.00%	0.00%
4	[250 - 300[	1,092,084.89	0.33%	66.52%	100.00%	0.00%
1	[300 - 350[	308,390.15	0.09%	75.73%	100.00%	0.00%
1	[400 - 450[	445,022.00	0.13%	38.36%	100.00%	0.00%
11,329		**332,874,353.40**	**100.00%**	**69.71%**	**71.49%**	**28.51%**

Weighted Average:	**54.83**
Minimum:	**0.01**
Maximum:	**445.02**

Top 10 Mortgaged Properties by Aggregated Outstanding Protected Amount

No. of Loans	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1	445.022,00	0.13%	38.36%	100.00%	0.00%
2	327.327,98	0.10%	75.73%	100.00%	0.00%
2	296.029,96	0.09%	28.19%	100.00%	0.00%
1	287.425,93	0.09%	54.73%	100.00%	0.00%
2	279.737,21	0.08%	100.00%	100.00%	0.00%
2	277.732,62	0.08%	100.00%	100.00%	0.00%
1	272.853,41	0.08%	74.75%	100.00%	0.00%
1	265.932,75	0.08%	63.04%	100.00%	0.00%
1	265.872,80	0.08%	74.29%	100.00%	0.00%
1	234.039,73	0.07%	49.30%	100.00%	0.00%
11,315	329.922.379,01	99.11%	69.75%	71.23%	28.77%
11,329	**332,874,353.40**	**100.00%**	**69.71%**	**71.49%**	**28.51%**

Regular Notification - Investor Report

PROVIDE-VR 2003-1 PLC

Distribution by Seasoning

No. of Loans	Years since Origination Date	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1,812	[2 - 4[	54,348,679.73	16.33%	72.59%	79.22%	20.78%
4,806	[4 - 6[	158,631,166.42	47.65%	70.82%	66.43%	33.57%
2,606	[6 - 8[	76,177,568.13	22.88%	67.35%	72.15%	27.85%
1,411	[8 - 10[	30,521,248.74	9.17%	66.78%	77.97%	22.03%
262	[10 - 12[	5,337,467.38	1.60%	65.30%	74.46%	25.54%
293	[12 - 14[	5,480,077.20	1.65%	64.62%	83.29%	16.71%
60	[14 - 16[	1,125,500.04	0.34%	67.95%	87.63%	12.37%
21	[16 - 18[	358,503.51	0.11%	69.39%	97.57%	2.43%
21	[18 - 20[	289,418.55	0.09%	60.51%	100.00%	0.00%
6	[20 - 22[	112,037.73	0.03%	60.37%	100.00%	0.00%
17	[22 - 24[	249,265.46	0.07%	49.08%	95.80%	4.20%
11	[24 - 26[	202,052.65	0.06%	59.59%	100.00%	0.00%
2	[26 - 28[	38,108.92	0.01%	57.17%	100.00%	0.00%
1	[28 - 30[	3,258.94	0.00%	58.59%	100.00%	0.00%
11,329		**332,874,353.40**	**100.00%**	**69.71%**	**71.49%**	**28.51%**

Weighted Average: **5.83**
Minimum: **3.31**
Maximum: **28.08**

Distribution by Remaining Term

No. of Loans	Remaining Term in Years	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1,271	[0 - 2[	18,130,521.28	5.45%	73.99%	63.84%	36.16%
1,014	[2 - 4[	15,810,130.61	4.75%	66.12%	65.70%	34.30%
1,338	[4 - 6[	31,246,806.47	9.39%	71.65%	63.01%	36.99%
1,240	[6 - 8[	26,365,473.19	7.92%	69.59%	66.55%	33.45%
1,127	[8 - 10[	27,943,932.13	8.39%	71.76%	63.68%	36.32%
1,050	[10 - 12[	27,855,761.75	8.37%	70.35%	67.84%	32.16%
935	[12 - 14[	28,778,431.87	8.65%	70.90%	71.73%	28.27%
750	[14 - 16[	26,235,014.20	7.88%	73.26%	60.41%	39.59%
419	[16 - 18[	17,481,222.64	5.25%	69.25%	70.28%	29.72%
448	[18 - 20[	25,080,755.20	7.53%	63.64%	81.29%	18.71%
430	[20 - 22[	25,049,332.90	7.53%	62.54%	84.45%	15.55%
271	[22 - 24[	11,552,827.13	3.47%	69.87%	80.53%	19.47%
408	[24 - 26[	19,557,161.80	5.88%	70.89%	75.79%	24.21%
451	[26 - 28[	22,173,783.03	6.66%	73.48%	86.73%	13.27%
104	[28 - 30[	5,925,551.65	1.78%	62.81%	87.35%	12.65%
40	[30 - 32[	2,118,792.67	0.64%	65.38%	89.42%	10.58%
19	[32 - 34[	883,113.74	0.27%	66.17%	79.43%	20.57%
10	[34 - 36[	516,669.65	0.16%	73.55%	90.53%	9.47%
2	[36 - 38[	56,706.72	0.02%	80.45%	67.20%	32.80%
1	[38 - 40[	32,364.77	0.01%	71.83%	100.00%	0.00%
1	[40 - 42[	80,000.00	0.02%	64.29%	100.00%	0.00%
11,329		**332,874,353.40**	**100.00%**	**69.71%**	**71.49%**	**28.51%**

Weighted Average: **14.01**
Minimum: **0.00**
Maximum: **40.46**

Regular Notification - Investor Report

PROVIDE-VR 2003-1 PLC

Distribution by Reset Date *

No. of Loans	Next Reset Date in Years	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
904	[0 - 1[	19,242,504.27	5.78%	67.64%	65.39%	34.61%
1,045	[1 - 2[	23,067,285.34	6.93%	67.57%	70.18%	29.82%
1,021	[2 - 3[	27,527,235.71	8.27%	66.05%	72.63%	27.37%
961	[3 - 4[	26,807,933.25	8.05%	70.63%	58.92%	41.08%
1,526	[4 - 5[	47,824,891.17	14.37%	72.07%	65.00%	35.00%
2,150	[5 - 6[	66,893,914.52	20.10%	73.77%	63.58%	36.42%
1,697	[6 - 7[	48,874,638.28	14.68%	73.79%	81.63%	18.37%
522	[7 - 8[	12,296,267.47	3.69%	69.30%	80.51%	19.49%
246	[8 - 9[	6,876,277.78	2.07%	66.21%	68.15%	31.85%
337	[9 - 10[	13,978,135.17	4.20%	62.20%	81.64%	18.36%
356	[10 - 11[	19,259,751.62	5.79%	59.38%	83.27%	16.73%
208	[11 - 12[	10,267,472.49	3.08%	60.24%	90.74%	9.26%
71	[12 - 13[	1,518,863.15	0.46%	67.22%	90.32%	9.68%
106	[13 - 14[	3,454,388.74	1.04%	72.24%	89.75%	10.25%
42	[14 - 15[	1,134,405.85	0.34%	73.55%	68.12%	31.88%
76	[15 - 16[	1,886,186.88	0.57%	69.82%	91.75%	8.25%
31	[16 - 17[	714,562.78	0.21%	70.67%	86.98%	13.02%
1	[17 - 18[	52,186.25	0.02%	82.20%	100.00%	0.00%
1	[18 - 19[	61,553.00	0.02%	55.72%	0.00%	100.00%
4	[19 - 20[	57,808.73	0.02%	71.78%	96.74%	3.26%
6	[20 - 21[	230,239.37	0.07%	75.92%	82.21%	17.79%
3	[21 - 22[	134,229.77	0.04%	81.34%	75.85%	24.15%
4	[22 - 23[	202,428.81	0.06%	75.52%	24.63%	75.37%
2	[23 - 24[	153,855.94	0.05%	48.56%	83.34%	16.66%
1	[24 - 25[	42,500.00	0.01%	74.55%	100.00%	0.00%
3	[25 - 26[	106,269.00	0.03%	81.02%	100.00%	0.00%

Distribution by Reset Date *

No. of Loans	Next Reset Date in Years	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1	[27 - 28[	3,515.41	0.00%	50.35%	100.00%	0.00%
2	[29 - 30[	37,204.51	0.01%	71.13%	100.00%	0.00%
1	[32 - 33[	2,066.98	0.00%	0.96%	100.00%	0.00%
1	[33 - 34[	165,781.16	0.05%	57.09%	100.00%	0.00%
11,329		**332,874,353.40**	**100.00%**	**69.71%**	**71.49%**	**28.51%**

Weighted Average:	**5.58**
Minimum:	**0.00**
Maximum:	**33.41**

* Reset Date is set to Scheduled Maturity Date if there is no more reset of conditions

Regular Notification - Investor Report

PROVIDE-VR 2003-1 PLC

Distribution Summary

Statement to CLN Noteholders **Currency: Euro**

Class	Original Face Value	Beginning Certificate Balance	Current Net Interest Rate*	Principal Distribution **	Interest Distribution	Total Distribution	WKN	DE_ISIN
A+	250,000.00	177,596.52	3.738	5,109.88	1,678.00	6,787.88	A0AAZ0	DE000A0AAZ0
A	22,500,000.00	22,500,000.00	3.738	0.00	212,598.00	212,598.00	A0AAZ1	DE000A0AAZ1
B	20,200,000.00	20,200,000.00	3.958	0.00	202,098.98	202,098.98	A0AAZ2	DE000A0AAZ2
C	13,900,000.00	13,900,000.00	4.268	0.00	149,961.54	149,961.54	A0AAZ3	DE000A0AAZ3
D	8,400,000.00	8,400,000.00	5.368	0.00	113,980.44	113,980.44	A0AAZ4	DE000A0AAZ4
E	4,400,000.00	4,400,000.00	10.368	0.00	115,315.20	115,315.20	A0AAZ5	DE000A0AAZ5
Totals	**69,650,000.00**	**69,577,596.52**		**5,109.88**	**795,632.16**	**800,742.04**		

* interest period until 09/28/2006 to 12/27/2006 (both inclusive), is based on Euribor at 09/26/2006, 3.368 per cent
** principal repayment on reference claims multiplied by the factor 0.000669285 (A+ Reduction Factor)

Distribution of Interest

Statement to CLN Noteholders **Currency: Euro**

Class	Original Face Value	Beginning Certificate Balance	Number of Notes	Fixed / Floating	Spread over 3M-EURIBOR	Interest Accrual Period	Current Net Interest Rate *	Current Accrued Interest Per Note	Total Interest Distribution
A+	250,000.00	177,596.52	25	Floating	0.370	1,678.00	3.738	67.12	1,678.00
A	22,500,000.00	22,500,000.00	225	Floating	0.370	212,598.00	3.738	944.88	212,598.00
B	20,200,000.00	20,200,000.00	202	Floating	0.590	202,098.98	3.958	1,000.49	202,098.98
C	13,900,000.00	13,900,000.00	139	Floating	0.900	149,961.54	4.268	1,078.86	149,961.54
D	8,400,000.00	8,400,000.00	84	Floating	2.000	113,980.44	5.368	1,356.91	113,980.44
E	4,400,000.00	4,400,000.00	44	Floating	7.000	115,315.20	10.368	2,620.80	115,315.20
Totals	**69,650,000.00**	**69,577,596.52**				**795,632.16**			**795,632.16**

* interest period until 09/28/2006 to 12/27/2006 (both inclusive), is based on Euribor at 09/26/2006, 3.368 per cent

Regular Notification - Investor Report

PROVIDE-VR 2003-1 PLC

Distribution of Principal

Statement to CLN Noteholders **Currency: Euro**

Class	Original Face Value	Beginning Certificate Balance	Principal Repayment on Reference Claims	Principal Distribution *	Loss Allocation	Unjustified Loss Allocations	Ending Certificate Balance
A+	250,000.00	177,596.52	7,634,835.63	5,109.88	0.00	0.00	172,486.64
A	22,500,000.00	22,500,000.00	0.00	0.00	0.00	0.00	22,500,000.00
B	20,200,000.00	20,200,000.00	0.00	0.00	0.00	0.00	20,200,000.00
C	13,900,000.00	13,900,000.00	0.00	0.00	0.00	0.00	13,900,000.00
D	8,400,000.00	8,400,000.00	0.00	0.00	0.00	0.00	8,400,000.00
E	4,400,000.00	4,400,000.00	0.00	0.00	0.00	0.00	4,400,000.00
Totals	**69,650,000.00**	**69,577,596.52**	**7,634,835.63**	**5,109.88**	**0.00**	**0.00**	**69,572,486.64**

* principal repayment on reference claims multiplied by the factor 0.000669285 (A+ Reduction Factor)