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Remittance Distribution Data

Beginning Principal Balance:		**349,501,200**
Scheduled Principal:	7,744,657	
Received Principal:	8,409,636	
Removed Principal:	309,049	
Liquidation Proceeds (Principal):	62,663	
Total Principal Repayment:		**8,781,348**
Realised Losses (Principal):	136,706	
Unjustified Losses (Principal):	0	
Ending Principal Balance:		**340,583,146**

Aggregated Realised Losses (Enforcement Costs)	9,270	
thereof Realised Losses (Enforcement Costs) in Current Period	8,131	
Unjustified Losses (Enforcement Costs) :	0	
Ending Certificate Balance of CLN and Swap		**340,573,876**

Reference Claim Information

Beginning Number of Reference Claims:		**11,730**
Number of Reference Claims paid in full:	204	
Number of Removed Reference Claims:	6	
Ending Number of Reference Claims:		**11,520**

Aggregated Number of Reference Claims paid in full:	2031
Aggregated Number of Removed Reference Claims:	389

Collection Period:	06/01/06	to	08/31/06
Reporting Date:	09/18/06		
Determination Date:	09/08/06		
Delivery to Trustee:	09/11/06		
Trustee Confirmation:	09/14/06		

DG HYP

Reference Pool Servicer: **DG HYP and KGen**
Intermediary and Sponsor: **KfW**

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Credit Event Profile

	Number of Ref.Claims	Principal Delinquent	Principal Outstanding
Credit Events in Current Period:	38	223,014.92	1,354,084.32
Healed Credit Events in Current Period:*	0	0.00	0.00
Aggregated Defaults:	296	2,735,945.80	10,282,026.91
incl.Defaultes in Current Period:	33	295,612.83	1,291,717.80
thereof Aggregated Performing Defaulter:**	36	40,215.19	1,505,955.52
incl. Perf. Defaulter in Current Period:	14	21,966.78	569,781.80
Aggregated Realised Losses:	13	0.00	0.00
(Aggregated Realised Loss Amount : 269.522,93)			
incl.Realised Losses in Current Period:	6	0.00	0.00

* without repaid reference claims

** performing defaulter means:
reference claims without any delinquencies
or reference claims with agreed extension for payment limited in time

Delinquency Profile *

Delinquency Period	Number of Ref. Claims	Principal Delinquent	Principal Outstanding
< 30 days	74	144,112.56	2,328,446.90
30 - 59 days	32	74,322.45	813,012.08
60 - 89 days	14	18,215.81	411,986.24
>= 90 days	91	82,938.91	2,630,549.26
Aggregated Deliquencies	**211**	**319.589,73**	**6.183.994,48**

* All liquidated reference claims do not longer appear in the report
* All Credit Events do not longer appear in the report

Removed Reference Claims Profile

Reason	Number of Reference Claims	Principal Outstanding
Transfers:*	0	0.00
Non Compliance:**	6	309,048.97
Sub Pool Termination: ***	0	0.00
Aggregated Number of Removed Reference Claims:	**6**	**309,048.97**

* removals because of violation of the transfer requirements
** removals because of violation of the servicing standards
*** removals because of subpool termination

Collection Period:	06/01/06	to	08/31/06
Reporting Date:	09/18/06		
Determination Date:	09/08/06		
Delivery to Trustee:	09/11/06		
Trustee Confirmation:	09/14/06		

DG HYP

Reference Pool Servicer: **DG HYP and KGen**
Intermediary and Sponsor: **KfW**

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Distribution by Originator

No. of Loans	Originator	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Total Loan Curr. Balance	% of Total Loan Curr. Balance
10,803	Deutsche Genossenschafts-Hypothekenbank AG	284,156,752.92	83.43 %	73.06%	1,019,327,198.05	94.75%
384	Bausparkasse Schwäbisch Hall AG	32,738,558.77	9.61 %	55.80%	32,738,558.77	3.04%
110	Raiffeisen-Volksbank Fürth eG	7,318,265.02	2.15 %	53.11%	7,318,265.02	0.68%
88	Volksbank Paderborn-Höxter eG	5,997,999.84	1.76 %	58.28%	5,997,999.84	0.56%
105	Raiffeisenbank Ehingen eG	5,618,130.05	1.65 %	40.92%	5,618,130.05	0.52%
24	Volksbank Weinheim eG	3,501,963.11	1.03 %	54.54%	3,501,963.11	0.33%
6	Raiffeisenbank Oberschleissheim eG	1,251,476.58	0.37 %	48.60%	1,251,476.58	0.12%
11,520		**340,583,146.29**	**100.00%**	**69.90%**	**1,075,753,591.42**	**100.00%**

Distribution by Loan Purpose

No. of Loans	Loan Purpose	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
8,200	Purchase	251,187,564.81	73.75%	70.90%	71.83%	28.17%
1,956	Remortgage	46,818,878.33	13.75%	69.34%	74.17%	25.83%
653	Expansion/Renovation	21,390,876.67	6.28%	66.28%	43.69%	56.31%
711	Other	21,185,826.48	6.22%	63.00%	90.25%	9.75%
11,520		**340,583,146.29**	**100.00%**	**69.90%**	**71.53%**	**28.47%**

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Distribution by Amortisation Type

No. of Loans	Amortisation Type	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
8,459	Annuity	230,632,977.51	67.72%	70.31%	72.37%	27.63%
1,777	Interest Only with additional collateral*	56,924,206.27	16.71%	75.34%	65.44%	34.56%
799	Instalment	38,297,731.71	11.24%	57.47%	77.84%	22.16%
485	Interest Only	14,728,230.80	4.32%	74.94%	65.40%	34.60%
11,520		**340,583,146.29**	**100.00%**	**69.90%**	**71.53%**	**28.47%**

Interest Only with additional collateral*: additional collateral means life insurance or building savings agreement

Distribution by Occupancy Status

No. of Loans	Occupancy Status	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
7,193	Owner Occupied	211,792,272.95	62.19%	70.06%	72.36%	27.64%
4,327	Non-Owner Occupied	128,790,873.34	37.81%	69.65%	70.15%	29.85%
11,520		**340,583,146.29**	**100.00%**	**69.90%**	**71.53%**	**28.47%**

Distribution by Employment Status

No. of Loans	Employment Status	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
9,860	Employed	284,940,440.70	83.66%	69.71%	73.47%	26.53%
1,660	Self-Employed	55,642,705.59	16.34%	70.93%	61.58%	38.42%
11,520		**340,583,146.29**	**100.00%**	**69.90%**	**71.53%**	**28.47%**

Distribution by Property Type

No. of Loans	Property Type	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
6,227	Single Family House	190,025,533.01	55.79%	69.66%	71.13%	28.87%
3,340	Apartment	76,563,166.25	22.48%	72.43%	72.86%	27.14%
932	Multi-Family House	39,802,504.46	11.69%	67.16%	72.60%	27.40%
676	Two Family House	18,824,482.64	5.53%	71.69%	72.43%	27.57%
321	Mixed	13,312,709.15	3.91%	67.30%	61.07%	38.93%
24	Other	2,054,750.78	0.60%	52.37%	97.38%	2.62%
11,520		**340,583,146.29**	**100.00%**	**69.90%**	**71.53%**	**28.47%**

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Distribution by First Digit of Postal Code

No. of Loans	First Digit of Postal Code	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1,334	0	30,953,825.24	9.09%	72.87%	0.00%	100.00%
2,368	1	64,621,859.98	18.97%	73.80%	7.25%	92.75%
2,656	2	68,003,747.98	19.97%	69.91%	100.00%	0.00%
1,282	3	36,891,627.46	10.83%	68.64%	92.73%	7.27%
814	4	25,207,389.31	7.40%	70.75%	100.00%	0.00%
1,059	5	33,617,598.75	9.87%	71.64%	100.00%	0.00%
582	6	25,124,354.90	7.38%	66.82%	100.00%	0.00%
415	7	13,667,420.20	4.01%	68.57%	100.00%	0.00%
463	8	21,632,856.80	6.35%	63.18%	100.00%	0.00%
547	9	20,862,465.67	6.13%	63.41%	83.71%	16.29%
11,520		**340,583,146.29**	**100.00%**	**69.90%**	**71.53%**	**28.47%**

Distribution by Region

No. of Loans	Region *thereof City*	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Remaining Term (years)	Seasoning (years)
3.605	North	93.754.109,13	27.53%	69.58%	14.80	6.00
19	*Hamburg*	510,418.60	0.15%	74.33%	13.50	4.95
3.987	East	101.655.861,20	29.85%	73.27%	12.19	5.40
191	*Berlin*	4,683,008.18	1.37%	74.45%	12.46	5.40
1.628	West	53.422.173,95	15.69%	70.68%	16.45	5.47
156	*Köln*	5,206,348.79	1.53%	72.00%	16.83	5.06
45	*Düsseldorf*	1,604,677.65	0.47%	75.18%	17.79	5.85
1.204	South	50.410.294,51	14.80%	64.18%	14.64	5.55
60	*München*	3,457,922.32	1.02%	69.20%	16.86	5.12
1.096	Southwest	41.340.707,50	12.14%	68.33%	14.26	5.39
31	*Frankfurt (Main)*	1,586,844.00	0.47%	62.87%	15.49	5.71
26	*Stuttgart*	805,425.30	0.24%	72.29%	11.12	5.83
11,520		**340,583,146.29**	**100.00%**	**69.90%**	**14.19**	**5.60**

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Distribution by LTV

No. of Loans	LTV	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
26	[0 - 10%[	549,614.65	0,16%	4,49%	98,00%	2,00%
44	[10 - 20%[	1,643,097.18	0,48%	15,62%	98,56%	1,44%
94	[20 - 30%[	4,138,806.28	1,22%	26,20%	92,56%	7,44%
197	[30 - 40%[	7,798,780.91	2,29%	36,04%	85,47%	14,53%
500	[40 - 50%[	14,754,093.08	4,33%	45,52%	81,06%	18,94%
1,773	[50 - 60%[	36,260,648.94	10,65%	55,63%	75,96%	24,04%
3,625	[60 - 70%[	93,425,031.93	27,43%	65,60%	75,56%	24,44%
3,270	[70 - 80%[	105,001,432.00	30,83%	74,79%	67,22%	32,78%
1,488	[80 - 90%[	57,827,863.54	16,98%	84,17%	66,32%	33,68%
469	[90 - 100%]	18,204,148.58	5,34%	95,05%	63,63%	36,37%
12	]100 - 110%]	264,524.68	0,08%	105,73%	39,11%	60,89%
5	]110 - 120%]	255,893.96	0,08%	114,34%	38,33%	61,67%
7	]120 - 130%]	250,406.40	0,07%	122,28%	18,33%	81,67%
2	]130 - 140%]	30,445.26	0,01%	136,81%	0,00%	100,00%
2	]140 - 150%]	42,832.19	0,01%	147,34%	0,00%	100,00%
1	]150 - 160%]	57,272.81	0,02%	150,72%	100,00%	0,00%
2	]160 - 170%]	31,426.76	0,01%	163,92%	0,00%	100,00%
1	]170 - 180%]	22,194.61	0,01%	179,00%	100,00%	0,00%
1	]180 - 190%]	16,821.50	0,00%	184,07%	100,00%	0,00%
1	]> 300%]	7,811.03	0,00%	390,30%	100,00%	0,00%
11,520		**340,583,146.29**	**100.00%**	**69.90%**	**71.53%**	**28.47%**

Weighted Average:	**69.90%**
Minimum:	**0.00%**
Maximum:	**390.30%**

Distribution by Interest Rate

No. of Loans	Interest Rate	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
32	[0,0 - 0,5%[	641,050.57	0.19%	62.15%	75.51%	24.49%
2	[1,0 - 1,5%[	24,965.58	0.01%	121.79%	21.62%	78.38%
3	[1,5 - 2,0%[	110,300.94	0.03%	52.98%	100.00%	0.00%
7	[2,0 - 2,5%[	273,657.62	0.08%	74.96%	28.38%	71.62%
3	[2,5 - 3,0%[	134,308.13	0.04%	82.36%	81.72%	18.28%
20	[3,0 - 3,5%[	692,453.93	0.20%	73.55%	21.30%	78.70%
146	[3,5 - 4,0%[	4,840,352.45	1.42%	62.07%	54.79%	45.21%
384	[4,0 - 4,5%[	11,601,462.76	3.41%	69.49%	69.81%	30.19%
1,242	[4,5 - 5,0%[	37,903,531.23	11.13%	71.18%	76.74%	23.26%
2,293	[5,0 - 5,5%[	67,847,050.64	19.92%	69.84%	79.34%	20.66%
3,766	[5,5 - 6,0%[	115,887,004.91	34.03%	70.26%	71.34%	28.66%
2,663	[6,0 - 6,5%[	80,046,919.48	23.50%	69.21%	65.70%	34.30%
880	[6,5 - 7,0%[	19,164,324.52	5.63%	70.67%	66.48%	33.52%
65	[7,0 - 7,5%[	1,247,856.93	0.37%	68.55%	74.36%	25.64%
11	[7,5 - 8,0%[	148,842.60	0.04%	72.40%	48.92%	51.08%
2	[8,0 - 8,5%[	10,867.67	0.00%	63.31%	0.00%	100.00%
1	[8,5 - 9,0%[	8,196.33	0.00%	84.80%	100.00%	0.00%
11,520		**340,583,146.29**	**100.00%**	**69.90%**	**71.53%**	**28.47%**

Weighted Average:	**5.61%**
Minimum:	**0.00%**
Maximum:	**8.50%**

Distribution by Outstanding Protected Amount

No. of Loans	Securitized Ammount in TEUR	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
9,728	[0 - 50[	198,861,871.24	58.39%	70.16%	67.26%	32.74%
1,496	[50 - 100[	101,496,654.81	29.80%	71.44%	74.26%	25.74%
220	[100 - 150[	26,376,752.96	7.74%	65.38%	84.58%	15.42%
62	[150 - 200[	10,217,841.92	3.00%	65.05%	83.53%	16.47%
8	[200 - 250[	1,774,755.17	0.52%	57.58%	100.00%	0.00%
4	[250 - 300[	1,096,083.82	0.32%	66.73%	100.00%	0.00%
1	[300 - 350[	309,619.07	0.09%	76.03%	100.00%	0.00%
1	[400 - 450[	449,567.30	0.13%	38.76%	100.00%	0.00%
11,520		**340,583,146.29**	**100.00%**	**69.90%**	**71.53%**	**28.47%**

Weighted Average:	**54.99**
Minimum:	**0.01**
Maximum:	**449.57**

Top 10 Mortgaged Properties by Aggregated Outstanding Protected Amount

No. of Loans	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1	449.567,30	0.13%	38.76%	100.00%	0.00%
2	328.608,45	0.10%	76.03%	100.00%	0.00%
2	296.559,78	0.09%	28.24%	100.00%	0.00%
1	289.345,27	0.08%	55.10%	100.00%	0.00%
2	281.234,06	0.08%	100.00%	100.00%	0.00%
2	279.349,33	0.08%	100.00%	100.00%	0.00%
1	274.026,97	0.08%	75.08%	100.00%	0.00%
1	266.838,78	0.08%	63.26%	100.00%	0.00%
1	265.872,80	0.08%	74.29%	100.00%	0.00%
1	234.919,52	0.07%	49.43%	100.00%	0.00%
11,506	337.616.824,03	99.13%	69.95%	71.28%	28.72%
11,520	**340,583,146.29**	**100.00%**	**69.90%**	**71.53%**	**28.47%**

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Distribution by Seasoning

No. of Loans	Years since Origination Date	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
2,850	[2 - 4[	86,101,035.70	25.28%	72.69%	76.78%	23.22%
4,156	[4 - 6[	142,653,325.88	41.89%	70.41%	65.02%	34.98%
2,664	[6 - 8[	74,665,963.72	21.92%	67.61%	73.98%	26.02%
1,163	[8 - 10[	23,930,397.87	7.03%	66.53%	78.04%	21.96%
248	[10 - 12[	5,414,530.38	1.59%	64.72%	74.68%	25.32%
303	[12 - 14[	5,612,686.63	1.65%	64.54%	84.47%	15.53%
51	[14 - 16[	835,368.61	0.25%	73.29%	83.43%	16.57%
23	[16 - 18[	377,900.42	0.11%	69.62%	97.46%	2.54%
21	[18 - 20[	344,308.51	0.10%	63.54%	100.00%	0.00%
9	[20 - 22[	138,347.81	0.04%	61.31%	92.28%	7.72%
19	[22 - 24[	274,820.85	0.08%	75.42%	100.00%	0.00%
11	[24 - 26[	213,882.82	0.06%	60.98%	100.00%	0.00%
2	[26 - 28[	20,577.09	0.01%	45.07%	100.00%	0.00%
11,520		**340,583,146.29**	**100.00%**	**69.90%**	**71.53%**	**28.47%**

Weighted Average:	**5.60**
Minimum:	**3.06**
Maximum:	**27.83**

Distribution by Remaining Term

No. of Loans	Remaining Term in Years	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1,266	[0 - 2[	18,039,346.29	5.30%	73.87%	64.60%	35.40%
998	[2 - 4[	14,893,852.58	4.37%	65.29%	66.59%	33.41%
1,284	[4 - 6[	29,443,126.90	8.64%	70.76%	62.17%	37.83%
1,330	[6 - 8[	29,538,390.15	8.67%	70.73%	66.47%	33.53%
1,107	[8 - 10[	27,389,270.05	8.04%	71.76%	64.74%	35.26%
1,080	[10 - 12[	29,120,466.12	8.55%	71.13%	68.09%	31.91%
952	[12 - 14[	28,912,472.24	8.49%	71.15%	71.19%	28.81%
812	[14 - 16[	28,292,381.47	8.31%	73.41%	61.09%	38.91%
441	[16 - 18[	18,510,440.17	5.43%	70.25%	68.88%	31.12%
406	[18 - 20[	21,251,650.52	6.24%	64.81%	79.57%	20.43%
479	[20 - 22[	28,945,931.76	8.50%	61.93%	84.45%	15.55%
283	[22 - 24[	12,486,237.32	3.67%	68.91%	81.76%	18.24%
367	[24 - 26[	17,761,281.36	5.21%	71.56%	76.09%	23.91%
516	[26 - 28[	25,223,178.10	7.41%	73.33%	85.18%	14.82%
116	[28 - 30[	6,714,902.59	1.97%	63.87%	85.81%	14.19%
45	[30 - 32[	2,230,522.89	0.65%	66.12%	88.83%	11.17%
22	[32 - 34[	1,004,209.68	0.29%	70.46%	85.54%	14.46%
12	[34 - 36[	597,273.61	0.18%	74.29%	91.78%	8.22%
1	[36 - 38[	18,600.00	0.01%	88.02%	0.00%	100.00%
1	[38 - 40[	32,364.77	0.01%	71.83%	100.00%	0.00%
1	[40 - 42[	80,000.00	0.02%	64.29%	100.00%	0.00%
1	[42 - 44[	97,247.72	0.03%	84.32%	100.00%	0.00%
11,520		**340,583,146.29**	**100.00%**	**69.90%**	**71.53%**	**28.47%**

Weighted Average:	**14.19**
Minimum:	**0.00**
Maximum:	**42.84**

Distribution by Reset Date *

No. of Loans	Next Reset Date in Years	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
840	[0 - 1[	18,118,301.49	5.32%	66.75%	67.45%	32.55%
1,052	[1 - 2[	23,425,795.98	6.88%	68.18%	68.10%	31.90%
1,008	[2 - 3[	25,778,991.08	7.57%	66.11%	72.62%	27.38%
947	[3 - 4[	27,493,494.70	8.07%	69.52%	63.55%	36.45%
1,348	[4 - 5[	41,691,237.92	12.24%	72.24%	62.86%	37.14%
1,860	[5 - 6[	59,893,433.22	17.59%	73.29%	61.50%	38.50%
2,288	[6 - 7[	67,367,696.42	19.78%	74.51%	77.68%	22.32%
616	[7 - 8[	14,277,593.24	4.19%	69.71%	83.33%	16.67%
283	[8 - 9[	7,907,717.30	2.32%	68.96%	71.78%	28.22%
293	[9 - 10[	11,317,404.07	3.32%	62.39%	79.37%	20.63%
341	[10 - 11[	19,467,655.73	5.72%	59.71%	84.73%	15.27%
278	[11 - 12[	12,888,684.37	3.78%	61.26%	87.13%	12.87%
59	[12 - 13[	1,886,281.94	0.55%	63.56%	95.28%	4.72%
120	[13 - 14[	3,826,485.52	1.12%	71.93%	90.65%	9.35%
43	[14 - 15[	1,135,344.69	0.33%	73.85%	75.26%	24.74%
61	[15 - 16[	1,499,167.21	0.44%	69.97%	89.67%	10.33%
54	[16 - 17[	1,361,038.11	0.40%	70.63%	87.72%	12.28%
1	[17 - 18[	53,232.64	0.02%	82.89%	100.00%	0.00%
1	[18 - 19[	56,946.86	0.02%	73.43%	100.00%	0.00%
2	[19 - 20[	68,697.90	0.02%	56.74%	9.79%	90.21%
3	[20 - 21[	47,233.46	0.01%	69.20%	100.00%	0.00%
6	[21 - 22[	283,206.98	0.08%	80.10%	73.79%	26.21%
3	[22 - 23[	184,743.53	0.05%	76.26%	17.31%	82.69%
4	[23 - 24[	184,020.66	0.05%	51.46%	85.79%	14.21%
3	[25 - 26[	147,557.38	0.04%	79.37%	100.00%	0.00%
1	[26 - 27[	1,450.37	0.00%	59.94%	100.00%	0.00%

Distribution by Reset Date *

No. of Loans	Next Reset Date in Years	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1	[27 - 28[	3,957.05	0.00%	50.51%	100.00%	0.00%
2	[29 - 30[	37,821.37	0.01%	71.35%	100.00%	0.00%
1	[32 - 33[	11,661.40	0.00%	5.43%	100.00%	0.00%
1	[33 - 34[	166,293.70	0.05%	57.26%	100.00%	0.00%
11,520		**340,583,146.29**	**100.00%**	**69.90%**	**71.53%**	**28.47%**

Weighted Average:	**5.75**
Minimum:	**0.00**
Maximum:	**33.91**

* Reset Date is set to Scheduled Maturity Date if there is no more reset of conditions

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Distribution Summary

Statement to CLN Noteholders **Currency: Euro**

Class	Original Face Value	Beginning Certificate Balance	Current Net Interest Rate*	Principal Distribution **	Interest Distribution	Total Distribution	WKN	DE_ISIN
A+	250,000.00	183,473.74	3.371	5,877.22	1,580.50	7,457.72	A0AAZ0	DE000A0AAZ0
A	22,500,000.00	22,500,000.00	3.371	0.00	193,833.00	193,833.00	A0AAZ1	DE000A0AAZ1
B	20,200,000.00	20,200,000.00	3.591	0.00	185,375.40	185,375.40	A0AAZ2	DE000A0AAZ2
C	13,900,000.00	13,900,000.00	3.901	0.00	138,571.88	138,571.88	A0AAZ3	DE000A0AAZ3
D	8,400,000.00	8,400,000.00	5.001	0.00	107,354.52	107,354.52	A0AAZ4	DE000A0AAZ4
E	4,400,000.00	4,400,000.00	10.001	0.00	112,455.64	112,455.64	A0AAZ5	DE000A0AAZ5
Totals	**69,650,000.00**	**69,583,473.74**		**5,877.22**	**739,170.94**	**745,048.16**		

* interest period until 06/28/2006 to 09/28/2006 (both inclusive), is based on Euribor at 06/26/2006, 3.001 per cent
** principal repayment on reference claims multiplied by the factor 0.000669285 (A+ Reduction Factor)

Distribution of Interest

Statement to CLN Noteholders **Currency: Euro**

Class	Original Face Value	Beginning Certificate Balance	Number of Notes	Fixed / Floating	Spread over 3M-EURIBOR	Interest Accrual Period	Current Net Interest Rate *	Current Accrued Interest Per Note	Total Interest Distribution
A+	250,000.00	183,473.74	25	Floating	0.370	1,580.50	3.371	63.22	1,580.50
A	22,500,000.00	22,500,000.00	225	Floating	0.370	193,833.00	3.371	861.48	193,833.00
B	20,200,000.00	20,200,000.00	202	Floating	0.590	185,375.40	3.591	917.70	185,375.40
C	13,900,000.00	13,900,000.00	139	Floating	0.900	138,571.88	3.901	996.92	138,571.88
D	8,400,000.00	8,400,000.00	84	Floating	2.000	107,354.52	5.001	1,278.03	107,354.52
E	4,400,000.00	4,400,000.00	44	Floating	7.000	112,455.64	10.001	2,555.81	112,455.64
Totals	**69,650,000.00**	**69,583,473.74**				**739,170.94**			**739,170.94**

* interest period until 06/28/2006 to 09/28/2006 (both inclusive), is based on Euribor at 06/26/2006, 3.001 per cent

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Distribution of Principal

Statement to CLN Noteholders **Currency: Euro**

Class	Original Face Value	Beginning Certificate Balance	Principal Repayment on Reference Claims	Principal Distribution *	Loss Allocation	Unjustified Loss Allocations	Ending Certificate Balance
A+	250,000.00	183,473.74	8,781,347.96	5,877.22	0.00	0.00	177,596.52
A	22,500,000.00	22,500,000.00	0.00	0.00	0.00	0.00	22,500,000.00
B	20,200,000.00	20,200,000.00	0.00	0.00	0.00	0.00	20,200,000.00
C	13,900,000.00	13,900,000.00	0.00	0.00	0.00	0.00	13,900,000.00
D	8,400,000.00	8,400,000.00	0.00	0.00	0.00	0.00	8,400,000.00
E	4,400,000.00	4,400,000.00	0.00	0.00	0.00	0.00	4,400,000.00
Totals	**69,650,000.00**	**69,583,473.74**	**8,781,347.96**	**5,877.22**	**0.00**	**0.00**	**69,577,596.52**

* principal repayment on reference claims multiplied by the factor 0.000669285 (A+ Reduction Factor)