

Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

Remittance Distribution Data

Beginning Principal Balance:	175,296,215
Scheduled Principal:	17,261,989
Received Principal:	18,272,331
Removed Principal:	288,831
Liquidation Proceeds (Principal) :	9,926
Total Principal Repayment:	18,571,088
Realised Losses (Principal) :	222,702
Unjustified Losses (Principal) :	0
Ending Principal Balance:	156,502,425

Aggregated Realised Losses (Enforcement Costs)	624,417
thereof Realised Losses (Enforcement Costs) in Current Period	9,424
Unjustified Losses (Enforcement Costs) :	0
Ending Certificate Balance of CLN and Swap	155,878,008

Reference Claim Information

Beginning Number of Reference Claims:	7,206
Number of Reference Claims paid in full:	769
Number of Removed Reference Claims:	1
Ending Number of Reference Claims:	6,436
Aggregated Number of Reference Claims paid in full:	14034
Aggregated Number of Removed Reference Claims:	406

Collection Period: 11/01/10 to 01/31/11
Reporting Date: 02/16/11
Determination Date: 02/08/11
Delivery to Trustee: 02/09/11
Trustee Confirmation: 02/14/11



Reference Pool Servicer: DG HYP and KGen
Intermediary and Sponsor: KfW

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Credit Event Profile

	Number of Ref.Claims	Principal Delinquent	Principal Outstanding
Credit Events in Current Period:	23	423,099.07	870,278.83
Healed Credit Events in Current Period:*	1	0.00	97,656.75
Aggregated Defaults:	317	3,147,448.41	9,045,110.68
<i>incl.Defaults in Current Period:</i>	16	139,535.36	644,607.17
thereof Aggregated Performing Defaulter:**	80	0.00	2,393,189.90
<i>incl. Perf. Defaulter in Current Period:</i>	15	0.00	448,832.01
Aggregated Realised Losses:	414	0.00	0.00
(Aggregated Realised Loss Amount : 12.990.064,76)			
<i>incl.Realised Losses in Current Period:</i>	9	0.00	0.00

* without repaid reference claims

** performing defaulter means:

reference claims without any delinquencies

or reference claims with agreed extension for payment limited in time

Recovery Rate Profile (aggregated since cut-off)

Weighted Average Recovery Rate:*	33,0%
Number of Loans fully foreclosed without Loss:	165

* re Affected Secured Principal Outstanding

Delinquency Profile *

Delinquency Period	Number of Ref. Claims	Principal Delinquent	Principal Outstanding
< 30 days	95	1,072,755.73	2,040,571.72
30 - 59 days	19	1,440,436.88	551,601.74
60 - 89 days	14	181,585.38	154,661.29
>= 90 days	25	23,584.70	547,321.28
Aggregated Delinquencies	153	2,718,362,69	3,294,156,03

* All liquidated reference claims do not longer appear in the report

* All Credit Events do not longer appear in the report

Removed Reference Claims Profile

Reason	Number of Reference Claims	Principal Outstanding
Transfers:*	0	0.00
Non Compliance:**	1	288,831.08
Sub Pool Termination: ***	0	0.00
Aggregated Number of Removed Reference Claims:	1	288,831.08

* removals because of violation of the transfer requirements

** removals because of violation of the servicing standards

*** removals because of subpool termination

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DG HYP

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Distribution by Originator

No. of Loans	Originator	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Total Loan Curr. Balance	% of Total Loan Curr. Balance
6,341	Deutsche Genossenschafts-Hypothekbank AG	151,048,118.27	96.51%	81.58%	586,517,057.60	99.08%
46	Raiffeisenbank Oldenburg eG	2,405,727.62	1.54%	26.38%	2,405,727.62	0.41%
19	Volksbank Mittelhessen eG *	1,316,725.18	0.84%	37.87%	1,316,725.18	0.22%
25	Volksbank Lingen eG	1,023,822.57	0.65%	48.35%	1,023,822.57	0.17%
5	Vereinigte Volksbank Griesheim-Weiterstadt eG	708,031.22	0.45%	43.29%	708,031.22	0.12%
6,436		156,502,424.86	100.00%	79.97%	591,971,364.19	100.00%

* formerly Volksbank Gießen eG, merged since 01/01/05

Distribution by Loan Purpose

No. of Loans	Loan Purpose	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
4,489	Purchase	108,558,593.37	69.37%	75.74%	74.46%	25.54%
957	Other	23,164,487.94	14.80%	59.17%	93.06%	6.94%
725	Remortgage	17,185,544.86	10.98%	144.94%	75.96%	24.04%
265	Expansion/Renovation	7,593,798.69	4.85%	56.80%	18.76%	81.24%
6,436		156,502,424.86	100.00%	79.97%	74.68%	25.32%

Distribution by Amortisation Type

No. of Loans	Amortisation Type	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
4,745	Annuity	102,150,529.25	65.27%	79.76%	75.75%	24.25%
1,110	Interest Only with additional collateral*	37,795,979.02	24.15%	84.03%	74.63%	25.37%
463	Interest Only	13,512,694.16	8.63%	76.76%	82.83%	17.17%
118	Instalment	3,043,222.43	1.94%	50.68%	3.08%	96.92%
6,436		156,502,424.86	100.00%	79.97%	74.68%	25.32%

Interest Only with additional collateral*: additional collateral means life insurance or building savings agreement

Distribution by Occupancy Status

No. of Loans	Occupancy Status	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
4,121	Owner Occupied	86,364,678.54	55.18%	68.73%	77.54%	22.46%
2,315	Non-Owner Occupied	70,137,746.32	44.82%	93.80%	71.15%	28.85%
6,436		156,502,424.86	100.00%	79.97%	74.68%	25.32%

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DG HYP

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Distribution by Employment Status

No. of Loans	Employment Status	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
5,519	Employed	125,592,291.64	80.25%	72.60%	76.17%	23.83%
917	Self-Employed	30,910,133.22	19.75%	109.92%	68.61%	31.39%
6,436		156,502,424.86	100.00%	79.97%	74.68%	25.32%

Distribution by Property Type

No. of Loans	Property Type	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
3,488	Single Family House	77,527,236.10	49.54%	68.52%	76.35%	23.65%
1,988	Apartment	42,486,913.23	27.15%	108.42%	76.05%	23.95%
464	Multi-Family House	20,514,170.14	13.11%	70.80%	65.38%	34.62%
185	Mixed	8,597,991.25	5.49%	70.10%	71.78%	28.22%
310	Two Family House	7,371,905.42	4.71%	73.41%	78.38%	21.62%
1	Other	4,208.72	0.00%	58.45%	100.00%	0.00%
6,436		156,502,424.86	100.00%	79.97%	74.68%	25.32%

Distribution by First Digit of Postal Code

No. of Loans	First Digit of Postal Code	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
571	0	12,812,051.08	8.19%	172.14%	0.00%	100.00%
948	1	25,977,826.02	16.60%	74.40%	8.97%	91.03%
2,276	2	45,566,989.62	29.12%	66.66%	100.00%	0.00%
568	3	13,800,117.26	8.82%	75.02%	89.43%	10.57%
657	4	15,987,097.58	10.22%	68.17%	100.00%	0.00%
497	5	12,252,148.09	7.83%	74.39%	100.00%	0.00%
251	6	8,269,319.34	5.28%	70.64%	100.00%	0.00%
237	7	6,189,173.88	3.95%	71.17%	100.00%	0.00%
217	8	8,987,463.77	5.74%	79.48%	100.00%	0.00%
214	9	6,660,238.22	4.26%	84.72%	74.24%	25.76%
6,436		156,502,424.86	100.00%	79.97%	74.68%	25.32%

Distribution by Region

No. of Loans	Region thereof City	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Remaining Term (years)	Seasoning (years)
2,758	North	56,516,286.19	36.11%	67.52%	10.72	11.49
	14 Hamburg	929,969.17	0.59%	67.97%	14.93	11.41
1,645	East	41,963,879.48	26.81%	104.48%	9.16	10.60
	63 Berlin	2,331,497.16	1.49%	81.56%	9.13	12.44
977	West	23,771,898.98	15.19%	72.05%	10.51	11.70
	78 Köln	2,228,402.30	1.42%	70.21%	10.32	10.22
	29 Düsseldorf	837,616.55	0.54%	72.80%	9.30	12.16
579	South	19,314,961.95	12.34%	78.94%	9.11	9.90
	50 München	2,207,054.31	1.41%	77.43%	11.89	9.43
477	Southwest	14,935,398.26	9.54%	72.15%	10.16	10.69
	18 Frankfurt (Main)	1,000,143.52	0.64%	63.68%	9.40	13.22
	11 Stuttgart	416,629.58	0.27%	78.08%	11.22	11.43
6,436		156,502,424.86	100.00%	79.97%	10.02	11.01

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DG HYP

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Distribution by LTV

No. of Loans	LTV	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
60	]0 - 10%[	576,059.62	0.37	6.70	76.21	23.79
128	]10 - 20%[	2,676,926.49	1.71	15.11	78.45	21.55
147	]20 - 30%[	4,749,949.56	3.04	25.35	81.06	18.94
210	]30 - 40%[	5,811,604.53	3.71	34.79	73.04	26.96
371	]40 - 50%[	7,347,425.32	4.69	45.55	64.76	35.24
1,449	]50 - 60%[	17,624,750.15	11.26	56.10	79.17	20.83
1,917	]60 - 70%[	36,905,885.08	23.58	65.19	77.18	22.82
1,116	]70 - 80%[	35,318,259.92	22.57	74.79	73.21	26.79
511	]80 - 90%[	20,610,425.02	13.17	84.74	75.63	24.37
387	]90 - 100%]	20,804,831.13	13.29	97.47	72.28	27.72
15	]100 - 110%]	560,711.82	0.36	105.54	64.53	35.47
15	]110 - 120%]	544,334.72	0.35	116.25	65.69	34.31
15	]120 - 130%]	334,947.77	0.21	123.64	70.25	29.75
13	]130 - 140%]	399,110.74	0.26	135.29	90.51	9.49
9	]140 - 150%]	199,542.02	0.13	143.97	46.94	53.06
7	]150 - 160%]	232,715.60	0.15	153.75	70.67	29.33
4	]160 - 170%]	82,731.87	0.05	163.97	100.00	0.00
6	]170 - 180%]	218,517.98	0.14	177.59	44.40	55.60
4	]180 - 190%]	49,661.95	0.03	184.76	53.02	46.98
6	]190 - 200%]	139,124.92	0.09	194.62	60.19	39.81
3	]200 - 210%]	187,253.07	0.12	203.18	29.00	71.00
5	]210 - 220%]	131,270.06	0.08	212.46	94.26	5.74
3	]230 - 240%]	56,982.47	0.04	235.79	100.00	0.00
1	]240 - 250%]	16,084.44	0.01	243.76	0.00	100.00
1	]250 - 260%]	9,664.41	0.01	258.82	0.00	100.00
2	]260 - 270%]	76,750.99	0.05	262.06	100.00	0.00
1	]270 - 280%]	14,331.85	0.01	273.17	0.00	100.00
3	]280 - 290%]	104,807.27	0.07	284.12	29.81	70.19
1	]290 - 300%]	39,233.02	0.03	291.32	100.00	0.00
26	] > 300%]	678,531.07	0.43	2,183.06	45.67	54.33
6,436		156,502,424,86	100,00	79,97%	74,68%	25,32%

Distribution by Interest Rate

No. of Loans	Interest Rate	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
68	]0,0 - 0,5%[	1,522,724.12	0.97%	77.51%	65.70%	34.30%
2	]1,0 - 1,5%[	91,523.41	0.06%	154.09%	100.00%	0.00%
1	]2,0 - 2,5%[	17,767.38	0.01%	11.64%	100.00%	0.00%
5	]2,5 - 3,0%[	186,721.50	0.12%	99.85%	74.08%	25.92%
14	]3,0 - 3,5%[	759,231.07	0.49%	44.97%	85.25%	14.75%
153	]3,5 - 4,0%[	4,128,173.50	2.64%	60.09%	70.28%	29.72%
430	]4,0 - 4,5%[	11,233,643.41	7.18%	64.12%	64.54%	35.46%
859	]4,5 - 5,0%[	20,574,063.44	13.15%	121.89%	73.57%	26.43%
1,060	]5,0 - 5,5%[	24,517,456.05	15.67%	69.14%	79.95%	20.05%
2,001	]5,5 - 6,0%[	52,579,527.36	33.60%	74.29%	75.67%	24.33%
1,354	]6,0 - 6,5%[	31,673,778.13	20.24%	80.27%	71.48%	28.52%
472	]6,5 - 7,0%[	8,970,018.74	5.73%	77.24%	82.80%	17.20%
17]7,0 - 7,5%[247,796.75	0.16%	70.73%	92.01%	7.99%
6,436		156,502,424,86	100,00%	79,97%	74,68%	25,32%

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Weighted Average: 79.97%
 Minimum: 0.00%
 Maximum: 90,136.88%

Weighted Average: 5.46%
 Minimum: 0.00%
 Maximum: 7.36%

Distribution by Loan Size

No. of Loans	Securitized Ammount in TEUR	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
5,694	[0 - 50[	97,258,699.52	62.15%	81.51%	75.12%	24.88%
629	[50 - 100[	41,716,147.18	26.66%	79.30%	75.66%	24.34%
75	[100 - 150[	8,920,233.62	5.70%	77.27%	70.56%	29.44%
19	[150 - 200[	3,225,695.46	2.06%	66.85%	69.41%	30.59%
8	[200 - 250[	1,748,493.37	1.12%	66.75%	74.44%	25.56%
6	[250 - 300[	1,663,616.41	1.06%	61.50%	49.15%	50.85%
1	[300 - 350[	315,452.77	0.20%	69.06%	100.00%	0.00%
2	[350 - 400[	757,743.65	0.48%	83.25%	50.61%	49.39%
2	[400 - 450[	896,342.88	0.57%	79.20%	100.00%	0.00%
6,436		156,502,424.86	100.00%	79.97%	74.68%	25.32%

Weighted Average: 55.43
 Minimum: 0.00
 Maximum: 448.66

Top 10 Properties by Aggregated Securitized Balance

No. of Loans	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
11	454,183.34	0.29%	100.00%	0.00%	100.00%
1	448,658.62	0.29%	100.00%	100.00%	0.00%
1	447,684.26	0.29%	58.35%	100.00%	0.00%
1	383,468.91	0.25%	66.90%	100.00%	0.00%
1	374,274.74	0.24%	100.00%	0.00%	100.00%
3	319,791.15	0.20%	91.53%	100.00%	0.00%
1	315,452.77	0.20%	69.06%	100.00%	0.00%
1	295,228.47	0.19%	30.33%	0.00%	100.00%
1	290,000.00	0.19%	72.50%	100.00%	0.00%
6,415	153,173,682.60	97.87%	80.01%	74.86%	25.14%
6,436	156,502,424.86	100.00%	79.97%	74.68%	25.32%

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Distribution by Seasoning

No. of Loans	Years since Origination Date	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1	[0 - 2[	35,233.77	0.02%	76.30%	0.00%	100.00%
2	[2 - 4[	38,819.54	0.02%	242.20%	24.19%	75.81%
1	[6 - 8[	64,202.61	0.04%	31.32%	0.00%	100.00%
3,287	[8 - 10[	85,086,782.15	54.37%	78.01%	72.44%	27.56%
1,717	[10 - 12[	37,827,490.22	24.17%	101.95%	75.20%	24.80%
618	[12 - 14[	14,649,242.28	9.36%	60.02%	73.27%	26.73%
232	[14 - 16[	6,386,733.09	4.08%	53.94%	72.82%	27.18%
303	[16 - 18[	7,316,018.17	4.67%	61.96%	91.52%	8.48%
135	[18 - 20[	2,732,462.95	1.75%	64.42%	85.82%	14.18%
57	[20 - 22[	999,744.20	0.64%	64.76%	98.63%	1.37%
23	[22 - 24[	314,242.90	0.20%	48.63%	100.00%	0.00%
26	[24 - 26[	290,023.85	0.19%	53.86%	100.00%	0.00%
17	[26 - 28[	476,325.96	0.30%	78.64%	100.00%	0.00%
13	[28 - 30[	186,007.42	0.12%	73.10%	100.00%	0.00%
3	[30 - 32[	88,095.30	0.06%	67.13%	100.00%	0.00%
1	[32 - 34[	11,000.45	0.01%	100.00%	100.00%	0.00%
6,436		156,502,424.86	100.00%	79.97%	74.68%	25.32%

Weighted Average: 11.01
Minimum: 0.49
Maximum: 32.43

Distribution by Remaining Term

No. of Loans	Remaining Term in Years	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1,474	[0 - 2[	25,574,974.41	16.34%	92.27%	67.27%	32.73%
882	[2 - 4[	12,227,566.84	7.81%	70.07%	78.82%	21.18%
962	[4 - 6[	16,144,328.45	10.32%	67.46%	74.83%	25.17%
697	[6 - 8[	14,996,173.39	9.58%	144.41%	81.20%	18.80%
580	[8 - 10[	16,309,468.67	10.42%	70.24%	75.42%	24.58%
444	[10 - 12[	15,690,165.66	10.03%	73.14%	73.34%	26.66%
346	[12 - 14[	14,211,335.85	9.08%	69.38%	64.75%	35.25%
236	[14 - 16[	8,280,547.70	5.29%	72.25%	74.60%	25.40%
156	[16 - 18[	4,969,807.60	3.18%	66.70%	71.86%	28.14%
167	[18 - 20[	6,091,294.86	3.89%	62.20%	80.57%	19.43%
337	[20 - 22[	14,115,395.92	9.02%	68.01%	78.49%	21.51%
66	[22 - 24[	2,730,004.32	1.74%	59.33%	94.68%	5.32%
38	[24 - 26[	2,317,083.32	1.48%	65.49%	78.82%	21.18%
14	[26 - 28[	939,180.05	0.60%	63.79%	91.57%	8.43%
17	[28 - 30[	484,688.30	0.31%	64.50%	91.09%	8.91%
3	[30 - 32[	222,585.98	0.14%	68.94%	100.00%	0.00%
8	[32 - 34[	793,395.92	0.51%	72.64%	97.23%	2.77%
9	[34 - 36[	404,427.62	0.26%	45.40%	79.19%	20.81%
6,436		156,502,424.86	100.00%	79.97%	74.68%	25.32%

Weighted Average: 10.02
Minimum: 0.00
Maximum: 35.93

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Distribution by Reset Date *

No. of Loans	Next Reset Date in Years	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
2,472	[0 - 1[	63,070,364.43	40.30%	77.60%	69.75%	30.25%
883	[1 - 2[	23,785,324.51	15.20%	76.34%	77.69%	22.31%
417	[2 - 3[	9,946,549.97	6.36%	68.82%	80.16%	19.84%
551	[3 - 4[	11,858,596.63	7.58%	166.59%	76.48%	23.52%
494	[4 - 5[	10,668,978.00	6.82%	70.96%	75.90%	24.10%
369	[5 - 6[	8,838,205.66	5.65%	72.04%	75.83%	24.17%
243	[6 - 7[	5,046,131.85	3.22%	63.91%	76.68%	23.32%
202	[7 - 8[	4,919,825.64	3.14%	56.80%	70.12%	29.88%
268	[8 - 9[	7,203,412.13	4.60%	53.48%	80.91%	19.09%
280	[9 - 10[	5,706,774.86	3.65%	68.37%	84.05%	15.95%
102	[10 - 11[	2,777,766.36	1.77%	71.28%	84.98%	15.02%
42	[11 - 12[	840,682.64	0.54%	66.76%	85.58%	14.42%
22	[12 - 13[	296,078.20	0.19%	65.88%	92.80%	7.20%
34	[13 - 14[	474,708.03	0.30%	64.61%	92.55%	7.45%
29	[14 - 15[	526,416.29	0.34%	65.03%	75.34%	24.66%
4	[15 - 16[	129,504.44	0.08%	76.55%	91.21%	8.79%
5	[16 - 17[	122,215.86	0.08%	55.25%	78.15%	21.85%
4	[17 - 18[	56,136.86	0.04%	57.38%	39.91%	60.09%
3	[18 - 19[	26,443.59	0.02%	62.14%	100.00%	0.00%
6	[19 - 20[	94,391.62	0.06%	60.83%	100.00%	0.00%
2	[20 - 21[	68,344.37	0.04%	79.02%	41.02%	58.98%
3	[21 - 22[	39,201.84	0.03%	66.47%	81.12%	18.88%
1	[22 - 23[	6,371.08	0.00%	41.42%	100.00%	0.00%
6,436		156,502,424.86	100.00%	79.97%	74.68%	25.32%

Collection Period: 11/01/10 to 01/31/11
Reporting Date: 02/16/11
Determination Date: 02/08/11
Delivery to Trustee: 02/09/11
Trustee Confirmation: 02/14/11



DG HYP

Reference Pool Servicer: DG HYP and KGen
Intermediary and Sponsor: KfW

Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

Weighted Average: 3.04
Minimum: 0.00
Maximum: 22.27

* Reset Date is set to Scheduled Maturity Date if there is no more reset of conditions

Collection Period: 11/01/10 to 01/31/11
Reporting Date: 02/16/11
Determination Date: 02/08/11
Delivery to Trustee: 02/09/11
Trustee Confirmation: 02/14/11



Reference Pool Servicer: DG HYP and KGen
Intermediary and Sponsor: KfW

Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

Distribution Summary

Statement to CLN Noteholders

Currency: Euro

Class	Original Face Value	Beginning Certificate Balance	Current Net Interest Rate*	Principal Distribution **	Interest Distribution	Total Distribution	WKN	DE_ISIN
A+	250,000.00	35,853.37	1.311	9,138.12	118.75	9,256.87	155780	DE0001557809
A	49,800,000.00	49,800,000.00	1.311	0.00	165,032.22	165,032.22	155781	DE0001557817
B	15,600,000.00	15,600,000.00	1.491	0.00	58,794.84	58,794.84	155782	DE0001557825
C	11,200,000.00	11,200,000.00	1.661	0.00	47,024.32	47,024.32	155783	DE0001557833
D	23,000,000.00	23,000,000.00	2.781	0.00	161,685.40	161,685.40	155784	DE0001557841
E	3,300,000.00	2,217,522.06	5.431	0.00	30,442.83	30,442.83	155785	DE0001557858
F	12,300,000.00	123.00	16.031	0.00	4.92	4.92	155786	DE0001557866
Totals	115.450.000,00	101.853.498,43		9.138,12	463.103,28	472.241,40		

* interest period until 11/29/2010 to 02/27/2011 (both inclusive), is based on Euribor at 11/25/2010, 1.031 per cent

** principal repayment on reference claims multiplied by the factor 0.000492062 (A+ Reduction Factor)

Collection Period: 11/01/10 to 01/31/11
Reporting Date: 02/16/11
Determination Date: 02/08/11
Delivery to Trustee: 02/09/11
Trustee Confirmation: 02/14/11



DG HYP

Reference Pool Servicer: DG HYP and KGen
Intermediary and Sponsor: KfW

Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

Distribution of Interest

Statement to CLN Noteholders

Currency: Euro

Class	Original Face Value	Beginning Certificate Balance	Number of Notes	Fixed / Floating	Spread over 3M-EURIBOR	Interest Accrual Period	Current Net Interest Rate *	Current Accrued Interest Per Note	Total Interest Distribution
A+	250,000.00	35,853.37	25	Floating	0.280	118.75	1.311	4.75	118.75
A	49,800,000.00	49,800,000.00	498	Floating	0.280	165,032.22	1.311	331.39	165,032.22
B	15,600,000.00	15,600,000.00	156	Floating	0.460	58,794.84	1.491	376.89	58,794.84
C	11,200,000.00	11,200,000.00	112	Floating	0.630	47,024.32	1.661	419.86	47,024.32
D	23,000,000.00	23,000,000.00	230	Floating	1.750	161,685.40	2.781	702.98	161,685.40
E	3,300,000.00	2,217,522.06	33	Floating	4.400	30,442.83	5.431	922.51	30,442.83
F	12,300,000.00	123.00	123	Floating	15.000	4.92	16.031	0.04	4.92
Totals	115.450.000,00	101.853.498,43				463.103,28			463.103,28

* interest period until 11/29/2010 to 02/27/2011 (both inclusive), is based on Euribor at 11/25/2010, 1.031 per cent

Collection Period: 11/01/10 to 01/31/11
Reporting Date: 02/16/11
Determination Date: 02/08/11
Delivery to Trustee: 02/09/11
Trustee Confirmation: 02/14/11



DG HYP

Reference Pool Servicer: DG HYP and KGen
Intermediary and Sponsor: KfW

Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

Distribution of Principal

Statement to CLN Noteholders

Currency: Euro

Class	Original Face Value	Beginning Certificate Balance	Principal Repayment on Reference Claims	Principal Distribution *	Loss Allocation	Unjustified Loss Allocations	Ending Certificate Balance
A+	250,000.00	35,853.37	18,571,087.75	9,138.12	0.00	0.00	26,715.25
A	49,800,000.00	49,800,000.00	0.00	0.00	0.00	0.00	49,800,000.00
B	15,600,000.00	15,600,000.00	0.00	0.00	0.00	0.00	15,600,000.00
C	11,200,000.00	11,200,000.00	0.00	0.00	0.00	0.00	11,200,000.00
D	23,000,000.00	23,000,000.00	0.00	0.00	0.00	0.00	23,000,000.00
E	3,300,000.00	2,217,522.06	0.00	0.00	232,126.49	0.00	1,985,395.57
F	12,300,000.00	123.00	0.00	0.00	0.00	0.00	123.00
Totals	115.450.000,00	101.853.498,43	18.571.087,75	9.138,12	232.126,49	0,00	101.612.233,82

* principal repayment on reference claims multiplied by the factor 0.000492062 (A+ Reduction Factor)

Collection Period: 11/01/10 to 01/31/11
Reporting Date: 02/16/11
Determination Date: 02/08/11
Delivery to Trustee: 02/09/11
Trustee Confirmation: 02/14/11



DG HYP

Reference Pool Servicer: DG HYP and KGen
Intermediary and Sponsor: KfW