

Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

Remittance Distribution Data

| | |
|-------------------------------------|--------------------|
| Beginning Principal Balance: | 235,245,029 |
| Scheduled Principal: | 16,455,455 |
| Received Principal: | 16,606,245 |
| Removed Principal: | 74,430 |
| Liquidation Proceeds (Principal) : | 162,387 |
| Total Principal Repayment: | 16,843,062 |
| Realised Losses (Principal) : | 452,816 |
| Unjustified Losses (Principal) : | 0 |
| Ending Principal Balance: | 217,949,150 |

| | |
|--|--------------------|
| Aggregated Realised Losses (Enforcement Costs) | 550,791 |
| thereof Realised Losses (Enforcement Costs) in Current Period | 21,954 |
| Unjustified Losses (Enforcement Costs) : | 0 |
| Ending Certificate Balance of CLN and Swap | 217,398,359 |

Reference Claim Information

| | |
|---|--------------|
| Beginning Number of Reference Claims: | 9,593 |
| Number of Reference Claims paid in full: | 644 |
| Number of Removed Reference Claims: | 3 |
| Ending Number of Reference Claims: | 8,946 |
| Aggregated Number of Reference Claims paid in full: | 11534 |
| Aggregated Number of Removed Reference Claims: | 396 |

Collection Period: 11/01/09 to 01/31/10
Reporting Date: 02/16/10
Determination Date: 02/08/10
Delivery to Trustee: 02/09/10
Trustee Confirmation: 02/12/10



Reference Pool Servicer: DG HYP and KGen
Intermediary and Sponsor: KfW

Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

Credit Event Profile

| | Number of Ref.Claims | Principal Delinquent | Principal Outstanding |
|---|----------------------|----------------------|-----------------------|
| Credit Events in Current Period: | 16 | 439,921.11 | 546,784.57 |
| Healed Credit Events in Current Period:* | 0 | 0.00 | 0.00 |
| Aggregated Defaults: | 392 | 3,638,321.11 | 11,727,718.71 |
| <i>incl.Defaults in Current Period:</i> | 33 | 382,524.01 | 818,366.14 |
| thereof Aggregated Performing Defaulter:** | 117 | 0.00 | 3,600,227.03 |
| <i>incl. Perf. Defaulter in Current Period:</i> | 18 | 0.00 | 592,267.11 |
| Aggregated Realised Losses: | 345 | 0.00 | 0.00 |
| (Aggregated Realised Loss Amount : 11.026.044,97) | | | |
| <i>incl.Realised Losses in Current Period:</i> | 22 | 0.00 | 0.00 |

* without repaid reference claims

** performing defaulter means:

reference claims without any delinquencies

or reference claims with agreed extension for payment limited in time

Recovery Rate Profile (aggregated since cut-off)

| | |
|--|-------|
| Weighted Average Recovery Rate:* | 32,9% |
| Number of Loans fully foreclosed without Loss: | 138 |

* re Affected Secured Principal Outstanding

Delinquency Profile *

| Delinquency Period | Number of Ref. Claims | Principal Delinquent | Principal Outstanding |
|---------------------------------|-----------------------|----------------------|-----------------------|
| < 30 days | 35 | 543,735.88 | 958,104.98 |
| 30 - 59 days | 12 | 122,880.11 | 305,781.97 |
| 60 - 89 days | 24 | 164,757.06 | 386,704.15 |
| >= 90 days | 27 | 29,682.22 | 520,911.77 |
| Aggregated Delinquencies | 98 | 861.055,27 | 2.171.502,87 |

* All liquidated reference claims do not longer appear in the report

* All Credit Events do not longer appear in the report

Removed Reference Claims Profile

| Reason | Number of Reference Claims | Principal Outstanding |
|---|----------------------------|-----------------------|
| Transfers:* | 0 | 0.00 |
| Non Compliance:** | 3 | 74,429.91 |
| Sub Pool Termination: *** | 0 | 0.00 |
| Aggregated Number of Removed Reference Claims: | 3 | 74,429.91 |

* removals because of violation of the transfer requirements

** removals because of violation of the servicing standards

*** removals because of subpool termination

| | |
|-----------------------|----------------------|
| Collection Period: | 11/01/09 to 01/31/10 |
| Reporting Date: | 02/16/10 |
| Determination Date: | 02/08/10 |
| Delivery to Trustee: | 02/09/10 |
| Trustee Confirmation: | 02/12/10 |



DG HYP

Reference Pool Servicer: DG HYP and KGen
Intermediary and Sponsor: KfW

Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

Distribution by Originator

| No. of Loans | Originator | Aggregated Securitized Balance | % of Total Securitized Balance | Weighted Average LTV | Total Loan Curr. Balance | % of Total Loan Curr. Balance |
|--------------|---|--------------------------------|--------------------------------|----------------------|--------------------------|-------------------------------|
| 8,835 | Deutsche Genossenschafts-Hypothekenbank AG | 211,388,392.14 | 96.99% | 73.53% | 838,403,341.93 | 99.22% |
| 51 | Raiffeisenbank Oldenburg eG | 2,764,445.50 | 1.27% | 27.11% | 2,764,445.50 | 0.33% |
| 21 | Volksbank Mittelhessen eG * | 1,721,467.30 | 0.79% | 45.01% | 1,721,467.30 | 0.20% |
| 32 | Volksbank Lingen eG | 1,297,538.40 | 0.60% | 46.54% | 1,297,538.40 | 0.15% |
| 6 | Vereinigte Volksbank Griesheim-Weiterstadt eG | 760,004.96 | 0.35% | 45.22% | 760,004.96 | 0.09% |
| 1 | Raiffeisenbank Oberschleissheim eG | 17,301.89 | 0.01% | 5.60% | 17,301.89 | 0.00% |
| 8,946 | | 217,949,150.19 | 100.00% | 72.45% | 844,964,099.98 | 100.00% |

* formerly Volksbank Gießen eG, merged since 01/01/05

Distribution by Loan Purpose

| No. of Loans | Loan Purpose | Aggregated Securitized Balance | % of Total Securitized Balance | Weighted Average LTV | Percentage West | Percentage East |
|--------------|----------------------|--------------------------------|--------------------------------|----------------------|-----------------|-----------------|
| 6,426 | Purchase | 154,388,050.19 | 70.84% | 75.10% | 75.92% | 24.08% |
| 1,189 | Other | 29,471,506.37 | 13.52% | 60.20% | 92.47% | 7.53% |
| 995 | Remortgage | 23,880,939.38 | 10.96% | 74.56% | 77.04% | 22.96% |
| 336 | Expansion/Renovation | 10,208,654.25 | 4.68% | 62.91% | 22.08% | 77.92% |
| 8,946 | | 217,949,150.19 | 100.00% | 72.45% | 75.76% | 24.24% |

Distribution by Amortisation Type

| No. of Loans | Amortisation Type | Aggregated Securitized Balance | % of Total Securitized Balance | Weighted Average LTV | Percentage West | Percentage East |
|--------------|---|--------------------------------|--------------------------------|----------------------|-----------------|-----------------|
| 6,688 | Annuity | 145,571,569.92 | 66.79% | 68.89% | 76.58% | 23.42% |
| 1,469 | Interest Only with additional collateral* | 49,597,235.02 | 22.76% | 82.97% | 75.99% | 24.01% |
| 656 | Interest Only | 19,129,516.59 | 8.78% | 76.04% | 82.75% | 17.25% |
| 133 | Instalment | 3,650,828.66 | 1.68% | 52.78% | 3.38% | 96.62% |
| 8,946 | | 217,949,150.19 | 100.00% | 72.45% | 75.76% | 24.24% |

Interest Only with additional collateral*: additional collateral means life insurance or building savings agreement

Distribution by Occupancy Status

| No. of Loans | Occupancy Status | Aggregated Securitized Balance | % of Total Securitized Balance | Weighted Average LTV | Percentage West | Percentage East |
|--------------|--------------------|--------------------------------|--------------------------------|----------------------|-----------------|-----------------|
| 5,886 | Owner Occupied | 123,183,300.09 | 56.52% | 68.91% | 78.02% | 21.98% |
| 3,060 | Non-Owner Occupied | 94,765,850.10 | 43.48% | 77.06% | 72.83% | 27.17% |
| 8,946 | | 217,949,150.19 | 100.00% | 72.45% | 75.76% | 24.24% |

Collection Period: 11/01/09 to 01/31/10
 Reporting Date: 02/16/10
 Determination Date: 02/08/10
 Delivery to Trustee: 02/09/10
 Trustee Confirmation: 02/12/10



DG HYP

Reference Pool Servicer: DG HYP and KGen
 Intermediary and Sponsor: KfW

Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

Distribution by Employment Status

| No. of Loans | Employment Status | Aggregated Securitized Balance | % of Total Securitized Balance | Weighted Average LTV | Percentage West | Percentage East |
|--------------|-------------------|--------------------------------|--------------------------------|----------------------|-----------------|-----------------|
| 7,697 | Employed | 174,998,871.55 | 80.29% | 72.39% | 77.32% | 22.68% |
| 1,249 | Self-Employed | 42,950,278.64 | 19.71% | 72.73% | 69.43% | 30.57% |
| 8,946 | | 217,949,150.19 | 100.00% | 72.45% | 75.76% | 24.24% |

Distribution by Property Type

| No. of Loans | Property Type | Aggregated Securitized Balance | % of Total Securitized Balance | Weighted Average LTV | Percentage West | Percentage East |
|--------------|---------------------|--------------------------------|--------------------------------|----------------------|-----------------|-----------------|
| 4,913 | Single Family House | 108,660,242.96 | 49.86% | 68.59% | 76.83% | 23.17% |
| 2,765 | Apartment | 59,629,106.24 | 27.36% | 79.61% | 77.06% | 22.94% |
| 609 | Multi-Family House | 28,578,752.02 | 13.11% | 72.87% | 68.50% | 31.50% |
| 228 | Mixed | 10,656,591.38 | 4.89% | 70.79% | 72.69% | 27.31% |
| 430 | Two Family House | 10,418,474.11 | 4.78% | 72.45% | 80.24% | 19.76% |
| 1 | Other | 5,983.48 | 0.00% | 60.33% | 100.00% | 0.00% |
| 8,946 | | 217,949,150.19 | 100.00% | 72.45% | 75.76% | 24.24% |

Distribution by First Digit of Postal Code

| No. of Loans | First Digit of Postal Code | Aggregated Securitized Balance | % of Total Securitized Balance | Weighted Average LTV | Percentage West | Percentage East |
|--------------|----------------------------|--------------------------------|--------------------------------|----------------------|-----------------|-----------------|
| 750 | 0 | 17,264,423.76 | 7.92% | 79.09% | 0.00% | 100.00% |
| 1,251 | 1 | 34,898,969.53 | 16.01% | 74.03% | 9.63% | 90.37% |
| 3,196 | 2 | 64,693,947.20 | 29.68% | 67.41% | 100.00% | 0.00% |
| 799 | 3 | 19,558,140.58 | 8.97% | 74.74% | 90.46% | 9.54% |
| 892 | 4 | 21,577,356.13 | 9.90% | 68.78% | 100.00% | 0.00% |
| 739 | 5 | 18,364,113.81 | 8.43% | 74.19% | 100.00% | 0.00% |
| 392 | 6 | 12,246,024.49 | 5.62% | 69.30% | 100.00% | 0.00% |
| 353 | 7 | 8,991,482.61 | 4.13% | 72.23% | 100.00% | 0.00% |
| 289 | 8 | 11,556,316.31 | 5.30% | 81.37% | 100.00% | 0.00% |
| 285 | 9 | 8,798,375.77 | 4.04% | 83.43% | 75.45% | 24.55% |
| 8,946 | | 217,949,150.19 | 100.00% | 72.45% | 75.76% | 24.24% |

Distribution by Region

| No. of Loans | Region thereof City | Aggregated Securitized Balance | % of Total Securitized Balance | Weighted Average LTV | Remaining Term (years) | Seasoning (years) |
|--------------|---------------------|--------------------------------|--------------------------------|----------------------|------------------------|-------------------|
| 3,882 | North | 80,461,874.46 | 36.92% | 68.26% | 11.11 | 10.43 |
| 18 | Hamburg | 1,088,692.77 | 0.50% | 68.87% | 14.96 | 10.29 |
| 2,164 | East | 56,190,258.39 | 25.78% | 75.50% | 9.68 | 9.66 |
| 90 | Berlin | 3,362,006.34 | 1.54% | 80.79% | 9.89 | 11.20 |
| 1,386 | West | 33,929,189.53 | 15.57% | 72.69% | 10.81 | 10.47 |
| 106 | Köln | 3,230,558.97 | 1.48% | 78.45% | 11.89 | 9.26 |
| 39 | Düsseldorf | 1,155,524.14 | 0.53% | 72.73% | 9.75 | 10.63 |
| 810 | South | 26,106,252.81 | 11.98% | 79.97% | 9.52 | 9.12 |
| 63 | München | 2,722,449.74 | 1.25% | 77.51% | 11.76 | 8.55 |
| 704 | Southwest | 21,261,575.00 | 9.76% | 70.67% | 9.93 | 9.74 |
| 25 | Frankfurt (Main) | 1,180,168.79 | 0.54% | 64.82% | 9.77 | 12.00 |
| 16 | Stuttgart | 543,195.84 | 0.25% | 79.13% | 11.82 | 10.09 |
| 8,946 | | 217,949,150.19 | 100.00% | 72.45% | 10.39 | 10.01 |

Collection Period: 11/01/09 to 01/31/10
 Reporting Date: 02/16/10
 Determination Date: 02/08/10
 Delivery to Trustee: 02/09/10
 Trustee Confirmation: 02/12/10



Reference Pool Servicer: DG HYP and KGen
 Intermediary and Sponsor: KfW

Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

Distribution by LTV

| No. of Loans | LTV | Aggregated Securitized Balance | % of Total Securitized Balance | Weighted Average LTV | Percentage West | Percentage East |
|--------------|--------------|--------------------------------|--------------------------------|----------------------|-----------------|-----------------|
| 52 | [0 - 10%[| 580,400.25 | 0.27 | 6.87 | 77.89 | 22.11 |
| 124 | [10 - 20%[| 2,645,404.26 | 1.21 | 15.14 | 83.34 | 16.66 |
| 166 | [20 - 30%[| 5,393,027.67 | 2.47 | 25.49 | 80.01 | 19.99 |
| 279 | [30 - 40%[| 6,894,673.90 | 3.16 | 35.25 | 77.11 | 22.89 |
| 459 | [40 - 50%[| 8,873,463.94 | 4.07 | 45.55 | 69.31 | 30.69 |
| 2,007 | [50 - 60%[| 24,574,806.88 | 11.28 | 56.07 | 78.54 | 21.46 |
| 2,816 | [60 - 70%[| 53,982,643.17 | 24.77 | 65.04 | 78.59 | 21.41 |
| 1,636 | [70 - 80%[| 51,611,525.50 | 23.68 | 74.60 | 73.40 | 26.60 |
| 746 | [80 - 90%[| 30,158,375.55 | 13.84 | 84.36 | 76.09 | 23.91 |
| 533 | [90 - 100%] | 28,955,200.52 | 13.29 | 97.22 | 73.59 | 26.41 |
| 17 |]100 - 110%] | 549,584.06 | 0.25 | 103.45 | 61.99 | 38.01 |
| 14 |]110 - 120%] | 495,576.15 | 0.23 | 116.71 | 53.36 | 46.64 |
| 18 |]120 - 130%] | 702,320.91 | 0.32 | 124.30 | 77.23 | 22.77 |
| 12 |]130 - 140%] | 327,266.75 | 0.15 | 135.84 | 81.44 | 18.56 |
| 4 |]140 - 150%] | 227,542.36 | 0.10 | 142.66 | 97.87 | 2.13 |
| 8 |]150 - 160%] | 284,852.83 | 0.13 | 153.91 | 69.11 | 30.89 |
| 4 |]160 - 170%] | 56,342.34 | 0.03 | 163.92 | 40.97 | 59.03 |
| 6 |]170 - 180%] | 121,393.49 | 0.06 | 176.00 | 36.02 | 63.98 |
| 4 |]180 - 190%] | 86,005.06 | 0.04 | 188.01 | 75.78 | 24.22 |
| 4 |]190 - 200%] | 130,147.30 | 0.06 | 194.11 | 85.07 | 14.93 |
| 3 |]200 - 210%] | 70,303.34 | 0.03 | 203.60 | 77.24 | 22.76 |
| 1 |]210 - 220%] | 50,080.64 | 0.02 | 212.74 | 100.00 | 0.00 |
| 2 |]230 - 240%] | 76,872.00 | 0.04 | 236.47 | 100.00 | 0.00 |
| 3 |]240 - 250%] | 98,282.58 | 0.05 | 244.53 | 46.73 | 53.27 |
| 1 |]250 - 260%] | 29,428.63 | 0.01 | 250.19 | 0.00 | 100.00 |
| 1 |]260 - 270%] | 67,899.56 | 0.03 | 261.66 | 100.00 | 0.00 |
| 1 |]270 - 280%] | 14,331.85 | 0.01 | 273.17 | 0.00 | 100.00 |
| 4 |]280 - 290%] | 117,797.50 | 0.05 | 287.14 | 29.88 | 70.12 |
| 1 |]290 - 300%] | 39,233.02 | 0.02 | 291.32 | 100.00 | 0.00 |
| 20 |] > 300%] | 734,368.18 | 0.34 | 446.33 | 51.09 | 48.91 |
| 8,946 | | 217,949,150.19 | 100.00 | 72.45% | 75.76% | 24.24% |

Distribution by Interest Rate

| No. of Loans | Interest Rate | Aggregated Securitized Balance | % of Total Securitized Balance | Weighted Average LTV | Percentage West | Percentage East |
|--------------|---------------|--------------------------------|--------------------------------|----------------------|-----------------|-----------------|
| 55 | [0,0 - 0,5%[| 1,373,862.43 | 0.63% | 91.10% | 57.20% | 42.80% |
| 2 | [1,0 - 1,5%[| 91,523.41 | 0.04% | 103.12% | 100.00% | 0.00% |
| 1 | [2,5 - 3,0%[| 75,449.36 | 0.03% | 69.35% | 100.00% | 0.00% |
| 4 | [3,0 - 3,5%[| 298,286.77 | 0.14% | 29.08% | 100.00% | 0.00% |
| 106 | [3,5 - 4,0%[| 3,287,523.14 | 1.51% | 60.31% | 75.64% | 24.36% |
| 396 | [4,0 - 4,5%[| 11,719,734.55 | 5.38% | 66.36% | 63.01% | 36.99% |
| 938 | [4,5 - 5,0%[| 24,285,741.25 | 11.14% | 64.02% | 72.62% | 27.38% |
| 1,239 | [5,0 - 5,5%[| 29,924,946.60 | 13.73% | 70.65% | 81.22% | 18.78% |
| 2,508 | [5,5 - 6,0%[| 65,838,676.04 | 30.21% | 74.27% | 76.61% | 23.39% |
| 2,711 | [6,0 - 6,5%[| 62,872,915.74 | 28.85% | 75.67% | 75.75% | 24.25% |
| 961 | [6,5 - 7,0%[| 17,787,497.83 | 8.16% | 74.36% | 76.98% | 23.02% |
| 25 | [7,0 - 7,5%[| 392,993.07 | 0.18% | 71.04% | 76.62% | 23.38% |
| 8,946 | | 217,949,150.19 | 100.00% | 72.45% | 75.76% | 24.24% |

Collection Period: 11/01/09 to 01/31/10
 Reporting Date: 02/16/10
 Determination Date: 02/08/10
 Delivery to Trustee: 02/09/10
 Trustee Confirmation: 02/12/10



Reference Pool Servicer: DG HYP and KGen
 Intermediary and Sponsor: KfW

Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

Weighted Average: 72.45%
 Minimum: 0.00%
 Maximum: 852.15%

Weighted Average: 5.64%
 Minimum: 0.00%
 Maximum: 7.36%

Distribution by Loan Size

| No. of Loans | Securitized Amount in TEUR | Aggregated Securitized Balance | % of Total Securitized Balance | Weighted Average LTV | Percentage West | Percentage East |
|--------------|----------------------------|--------------------------------|--------------------------------|----------------------|-----------------|-----------------|
| 7,965 | [0 - 50[| 138,957,399.57 | 63.76% | 69.24% | 76.48% | 23.52% |
| 830 | [50 - 100[| 55,128,420.39 | 25.29% | 79.58% | 75.88% | 24.12% |
| 96 | [100 - 150[| 11,541,760.84 | 5.30% | 76.52% | 71.96% | 28.04% |
| 26 | [150 - 200[| 4,447,535.39 | 2.04% | 72.49% | 62.15% | 37.85% |
| 14 | [200 - 250[| 3,044,438.77 | 1.40% | 75.05% | 77.91% | 22.09% |
| 7 | [250 - 300[| 1,885,324.19 | 0.87% | 76.84% | 85.95% | 14.05% |
| 4 | [300 - 350[| 1,276,715.72 | 0.59% | 53.28% | 51.65% | 48.35% |
| 2 | [350 - 400[| 758,852.67 | 0.35% | 83.28% | 50.53% | 49.47% |
| 1 | [400 - 450[| 448,658.62 | 0.21% | 100.00% | 100.00% | 0.00% |
| 1 | [450 - 500[| 460,044.03 | 0.21% | 59.37% | 100.00% | 0.00% |
| 8,946 | | 217,949,150.19 | 100.00% | 72.45% | 75.76% | 24.24% |

Weighted Average: 54.65
 Minimum: 0.00
 Maximum: 460.04

Top 10 Properties by Aggregated Securitized Balance

| No. of Loans | Aggregated Securitized Balance | % of Total Securitized Balance | Weighted Average LTV | Percentage West | Percentage East |
|--------------|--------------------------------|--------------------------------|----------------------|-----------------|-----------------|
| 12 | 516,496.60 | 0.24% | 100.00% | 0.00% | 100.00% |
| 2 | 460,162.69 | 0.21% | 99.23% | 100.00% | 0.00% |
| 1 | 460,044.03 | 0.21% | 59.37% | 100.00% | 0.00% |
| 1 | 448,658.62 | 0.21% | 100.00% | 100.00% | 0.00% |
| 1 | 383,468.91 | 0.18% | 66.90% | 100.00% | 0.00% |
| 1 | 375,383.76 | 0.17% | 100.00% | 0.00% | 100.00% |
| 1 | 339,426.54 | 0.16% | 70.47% | 100.00% | 0.00% |
| 2 | 323,872.50 | 0.15% | 66.68% | 100.00% | 0.00% |
| 3 | 320,716.20 | 0.15% | 91.63% | 100.00% | 0.00% |
| 1 | 320,017.95 | 0.15% | 57.16% | 100.00% | 0.00% |
| 8,921 | 214,000,902.39 | 98.19% | 72.27% | 75.73% | 24.27% |
| 8,946 | 217,949,150.19 | 100.00% | 72.45% | 75.76% | 24.24% |

Collection Period: 11/01/09 to 01/31/10
 Reporting Date: 02/16/10
 Determination Date: 02/08/10
 Delivery to Trustee: 02/09/10
 Trustee Confirmation: 02/12/10



DG HYP

Reference Pool Servicer: DG HYP and KGen
 Intermediary and Sponsor: KfW

Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

Distribution by Seasoning

| No. of Loans | Years since Origination Date | Aggregated Securitized Balance | % of Total Securitized Balance | Weighted Average LTV | Percentage West | Percentage East |
|-----------------|---------------------------------|--------------------------------------|--------------------------------------|----------------------------|--------------------|--------------------|
| 2 | [2 - 4[| 41,302.71 | 0.02% | 195.67% | 28.75% | 71.25% |
| 1 | [4 - 6[| 71,786.59 | 0.03% | 35.02% | 0.00% | 100.00% |
| 851 | [6 - 8[| 23,042,771.03 | 10.57% | 78.90% | 76.73% | 23.27% |
| 5,063 | [8 - 10[| 123,895,177.99 | 56.85% | 76.05% | 73.46% | 26.54% |
| 1,851 | [10 - 12[| 42,955,300.81 | 19.71% | 66.25% | 77.69% | 22.31% |
| 355 | [12 - 14[| 9,171,320.95 | 4.21% | 58.11% | 69.29% | 30.71% |
| 314 | [14 - 16[| 8,776,180.52 | 4.03% | 59.51% | 85.89% | 14.11% |
| 262 | [16 - 18[| 5,480,899.93 | 2.51% | 61.54% | 89.91% | 10.09% |
| 113 | [18 - 20[| 2,245,405.82 | 1.03% | 67.32% | 87.01% | 12.99% |
| 47 | [20 - 22[| 864,501.51 | 0.40% | 61.60% | 100.00% | 0.00% |
| 33 | [22 - 24[| 340,246.37 | 0.16% | 58.32% | 100.00% | 0.00% |
| 19 | [24 - 26[| 264,722.68 | 0.12% | 70.18% | 100.00% | 0.00% |
| 22 | [26 - 28[| 575,442.26 | 0.26% | 74.48% | 100.00% | 0.00% |
| 10 | [28 - 30[| 209,726.98 | 0.10% | 71.30% | 100.00% | 0.00% |
| 2 | [30 - 32[| 13,326.67 | 0.01% | 87.81% | 100.00% | 0.00% |
| 1 | [32 - 34[| 1,037.37 | 0.00% | 47.99% | 100.00% | 0.00% |
| 8,946 | | 217,949,150.19 | 100.00% | 72.45% | 75.76% | 24.24% |

Weighted Average: 10.01
Minimum: 2.46
Maximum: 32.18

Distribution by Remaining Term

| No. of Loans | Remaining Term in Years | Aggregated Securitized Balance | % of Total Securitized Balance | Weighted Average LTV | Percentage West | Percentage East |
|-----------------|----------------------------|--------------------------------------|--------------------------------------|----------------------------|--------------------|--------------------|
| 1,787 | [0 - 2[| 30,029,890.19 | 13.78% | 90.94% | 69.37% | 30.63% |
| 1,178 | [2 - 4[| 17,636,044.78 | 8.09% | 71.57% | 74.78% | 25.22% |
| 1,312 | [4 - 6[| 21,411,061.76 | 9.82% | 66.30% | 76.07% | 23.93% |
| 1,195 | [6 - 8[| 24,312,085.30 | 11.15% | 67.93% | 81.26% | 18.74% |
| 852 | [8 - 10[| 23,509,083.13 | 10.79% | 68.68% | 77.83% | 22.17% |
| 663 | [10 - 12[| 22,193,480.68 | 10.18% | 73.64% | 71.26% | 28.74% |
| 432 | [12 - 14[| 17,180,689.93 | 7.88% | 71.99% | 76.85% | 23.15% |
| 348 | [14 - 16[| 14,105,250.48 | 6.47% | 72.32% | 67.40% | 32.60% |
| 214 | [16 - 18[| 7,783,025.60 | 3.57% | 71.96% | 74.83% | 25.17% |
| 234 | [18 - 20[| 8,093,482.22 | 3.71% | 65.65% | 81.86% | 18.14% |
| 371 | [20 - 22[| 14,312,077.62 | 6.57% | 67.88% | 75.01% | 24.99% |
| 226 | [22 - 24[| 10,666,699.84 | 4.89% | 66.83% | 85.80% | 14.20% |
| 65 | [24 - 26[| 3,324,377.30 | 1.53% | 64.91% | 83.51% | 16.49% |
| 18 | [26 - 28[| 1,019,289.51 | 0.47% | 64.75% | 92.11% | 7.89% |
| 14 | [28 - 30[| 604,588.37 | 0.28% | 70.13% | 88.92% | 11.08% |
| 18 | [30 - 32[| 632,511.86 | 0.29% | 79.84% | 97.76% | 2.24% |
| 1 | [32 - 34[| 11,932.48 | 0.01% | 78.20% | 100.00% | 0.00% |
| 14 | [34 - 36[| 939,716.05 | 0.43% | 64.79% | 88.57% | 11.43% |
| 4 | [36 - 38[| 183,863.09 | 0.08% | 50.62% | 100.00% | 0.00% |
| 8,946 | | 217,949,150.19 | 100.00% | 72.45% | 75.76% | 24.24% |

Weighted Average: 10.39
Minimum: 0.00
Maximum: 36.93

Collection Period: 11/01/09 to 01/31/10
Reporting Date: 02/16/10
Determination Date: 02/08/10
Delivery to Trustee: 02/09/10
Trustee Confirmation: 02/12/10



DG HYP

Reference Pool Servicer: DG HYP and KGen
Intermediary and Sponsor: KfW

Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

Distribution by Reset Date *

| No. of Loans | Next Reset Date in Years | Aggregated Securitized Balance | % of Total Securitized Balance | Weighted Average LTV | Percentage West | Percentage East |
|--------------|--------------------------|--------------------------------|--------------------------------|----------------------|-----------------|-----------------|
| 1,939 | [0 - 1[| 44,270,463.03 | 20.31% | 74.33% | 74.83% | 25.17% |
| 2,539 | [1 - 2[| 66,915,521.46 | 30.70% | 75.98% | 69.88% | 30.12% |
| 931 | [2 - 3[| 26,150,297.49 | 12.00% | 76.97% | 78.14% | 21.86% |
| 525 | [3 - 4[| 12,449,809.61 | 5.71% | 69.22% | 80.75% | 19.25% |
| 827 | [4 - 5[| 18,116,265.11 | 8.31% | 65.93% | 80.07% | 19.93% |
| 450 | [5 - 6[| 9,575,778.38 | 4.39% | 69.77% | 82.04% | 17.96% |
| 398 | [6 - 7[| 9,903,872.58 | 4.54% | 74.49% | 75.69% | 24.31% |
| 279 | [7 - 8[| 5,744,354.27 | 2.64% | 64.58% | 76.26% | 23.74% |
| 214 | [8 - 9[| 5,418,200.20 | 2.49% | 59.73% | 70.25% | 29.75% |
| 342 | [9 - 10[| 9,114,458.18 | 4.18% | 56.65% | 80.91% | 19.09% |
| 243 | [10 - 11[| 4,670,470.38 | 2.14% | 72.43% | 96.83% | 3.17% |
| 114 | [11 - 12[| 2,928,084.71 | 1.34% | 73.94% | 85.19% | 14.81% |
| 49 | [12 - 13[| 995,511.40 | 0.46% | 67.51% | 84.29% | 15.71% |
| 24 | [13 - 14[| 327,510.87 | 0.15% | 66.60% | 92.97% | 7.03% |
| 42 | [14 - 15[| 767,335.07 | 0.35% | 64.32% | 87.68% | 12.32% |
| 3 | [15 - 16[| 112,595.36 | 0.05% | 60.90% | 73.03% | 26.97% |
| 3 | [16 - 17[| 127,441.38 | 0.06% | 78.14% | 100.00% | 0.00% |
| 6 | [17 - 18[| 129,277.02 | 0.06% | 56.24% | 78.34% | 21.66% |
| 5 | [18 - 19[| 70,550.97 | 0.03% | 58.95% | 44.51% | 55.49% |
| 4 | [19 - 20[| 56,629.46 | 0.03% | 63.11% | 100.00% | 0.00% |
| 3 | [20 - 21[| 38,858.20 | 0.02% | 65.38% | 100.00% | 0.00% |
| 3 | [22 - 23[| 38,353.24 | 0.02% | 63.30% | 77.48% | 22.52% |
| 1 | [23 - 24[| 9,868.19 | 0.00% | 42.19% | 100.00% | 0.00% |
| 1 | [24 - 25[| 9,736.96 | 0.00% | 61.18% | 100.00% | 0.00% |
| 1 | [34 - 35[| 7,906.67 | 0.00% | 24.60% | 100.00% | 0.00% |
| 8,946 | | 217,949,150.19 | 100.00% | 72.45% | 75.76% | 24.24% |

Collection Period: 11/01/09 to 01/31/10
Reporting Date: 02/16/10
Determination Date: 02/08/10
Delivery to Trustee: 02/09/10
Trustee Confirmation: 02/12/10



Reference Pool Servicer: DG HYP and KGen
Intermediary and Sponsor: KfW

Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

Weighted Average: 3.31
Minimum: 0.00
Maximum: 34.95

* Reset Date is set to Scheduled Maturity Date if there is no more reset of conditions

Collection Period: 11/01/09 to 01/31/10
Reporting Date: 02/16/10
Determination Date: 02/08/10
Delivery to Trustee: 02/09/10
Trustee Confirmation: 02/12/10



Reference Pool Servicer: DG HYP and KGen
Intermediary and Sponsor: KfW

Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

Distribution Summary

Statement to CLN Noteholders

Currency: Euro

| Class | Original Face Value | Beginning Certificate Balance | Current Net Interest Rate* | Principal Distribution ** | Interest Distribution | Total Distribution | WKN | DE_ISIN |
|---------------|-----------------------|-------------------------------|----------------------------|---------------------------|-----------------------|--------------------|--------|--------------|
| A+ | 250,000.00 | 64,272.22 | 0.997 | 8,287.82 | 156.75 | 8,444.57 | 155780 | DE0001557809 |
| A | 49,800,000.00 | 49,800,000.00 | 0.997 | 0.00 | 121,367.58 | 121,367.58 | 155781 | DE0001557817 |
| B | 15,600,000.00 | 15,600,000.00 | 1.177 | 0.00 | 44,882.76 | 44,882.76 | 155782 | DE0001557825 |
| C | 11,200,000.00 | 11,200,000.00 | 1.347 | 0.00 | 36,878.24 | 36,878.24 | 155783 | DE0001557833 |
| D | 23,000,000.00 | 23,000,000.00 | 2.467 | 0.00 | 138,699.20 | 138,699.20 | 155784 | DE0001557841 |
| E | 3,300,000.00 | 3,300,000.00 | 5.117 | 0.00 | 41,277.06 | 41,277.06 | 155785 | DE0001557858 |
| F | 12,300,000.00 | 1,197,934.83 | 15.717 | 0.00 | 46,024.14 | 46,024.14 | 155786 | DE0001557866 |
| Totals | 115.450.000,00 | 104.162.207,05 | | 8.287,82 | 429.285,73 | 437.573,55 | | |

* interest period until 11/30/2009 to 02/25/2010 (both inclusive), is based on Euribor at 11/26/2009, 0.717 per cent

** principal repayment on reference claims multiplied by the factor 0.000492062 (A+ Reduction Factor)

Collection Period: 11/01/09 to 01/31/10
Reporting Date: 02/16/10
Determination Date: 02/08/10
Delivery to Trustee: 02/09/10
Trustee Confirmation: 02/12/10



Reference Pool Servicer: DG HYP and KGen
Intermediary and Sponsor: KfW

Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

Distribution of Interest

Statement to CLN Noteholders

Currency: Euro

| Class | Original Face Value | Beginning Certificate Balance | Number of Notes | Fixed / Floating | Spread over 3M-EURIBOR | Interest Accrual Period | Current Net Interest Rate * | Current Accrued Interest Per Note | Total Interest Distribution |
|---------------|-----------------------|-------------------------------|-----------------|------------------|------------------------|-------------------------|-----------------------------|-----------------------------------|-----------------------------|
| A+ | 250,000.00 | 64,272.22 | 25 | Floating | 0.280 | 156.75 | 0.997 | 6.27 | 156.75 |
| A | 49,800,000.00 | 49,800,000.00 | 498 | Floating | 0.280 | 121,367.58 | 0.997 | 243.71 | 121,367.58 |
| B | 15,600,000.00 | 15,600,000.00 | 156 | Floating | 0.460 | 44,882.76 | 1.177 | 287.71 | 44,882.76 |
| C | 11,200,000.00 | 11,200,000.00 | 112 | Floating | 0.630 | 36,878.24 | 1.347 | 329.27 | 36,878.24 |
| D | 23,000,000.00 | 23,000,000.00 | 230 | Floating | 1.750 | 138,699.20 | 2.467 | 603.04 | 138,699.20 |
| E | 3,300,000.00 | 3,300,000.00 | 33 | Floating | 4.400 | 41,277.06 | 5.117 | 1,250.82 | 41,277.06 |
| F | 12,300,000.00 | 1,197,934.83 | 123 | Floating | 15.000 | 46,024.14 | 15.717 | 374.18 | 46,024.14 |
| Totals | 115.450.000,00 | 104.162.207,05 | | | | 429.285,73 | | | 429.285,73 |

* interest period until 11/30/2009 to 02/25/2010 (both inclusive), is based on Euribor at 11/26/2009, 0.717 per cent

Collection Period: 11/01/09 to 01/31/10
Reporting Date: 02/16/10
Determination Date: 02/08/10
Delivery to Trustee: 02/09/10
Trustee Confirmation: 02/12/10



Reference Pool Servicer: DG HYP and KGen
Intermediary and Sponsor: KfW

Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

Distribution of Principal

Statement to CLN Noteholders

Currency: Euro

| Class | Original Face Value | Beginning Certificate Balance | Principal Repayment on Reference Claims | Principal Distribution * | Loss Allocation | Unjustified Loss Allocations | Ending Certificate Balance |
|---------------|-----------------------|-------------------------------|---|--------------------------|-------------------|------------------------------|----------------------------|
| A+ | 250,000.00 | 64,272.22 | 16,843,062.46 | 8,287.82 | 0.00 | 0.00 | 55,984.40 |
| A | 49,800,000.00 | 49,800,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 49,800,000.00 |
| B | 15,600,000.00 | 15,600,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 15,600,000.00 |
| C | 11,200,000.00 | 11,200,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 11,200,000.00 |
| D | 23,000,000.00 | 23,000,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 23,000,000.00 |
| E | 3,300,000.00 | 3,300,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,300,000.00 |
| F | 12,300,000.00 | 1,197,934.83 | 0.00 | 0.00 | 474,770.82 | 0.00 | 723,164.01 |
| Totals | 115.450.000,00 | 104.162.207,05 | 16.843.062,46 | 8.287,82 | 474.770,82 | 0,00 | 103.679.148,41 |

* principal repayment on reference claims multiplied by the factor 0.000492062 (A+ Reduction Factor)

Collection Period: 11/01/09 to 01/31/10
Reporting Date: 02/16/10
Determination Date: 02/08/10
Delivery to Trustee: 02/09/10
Trustee Confirmation: 02/12/10



Reference Pool Servicer: DG HYP and KGen
Intermediary and Sponsor: KfW