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PROVIDE-VR 2002-1 PLC

Remittance Distribution Data

Beginning Principal Balance:		**285,888,619**
Scheduled Principal:	9,982,406	
Received Principal:	14,844,305	
Removed Principal:	201,028	
Liquidation Proceeds (Principal) :	34,928	
Total Principal Repayment:		**15,080,261**
Realised Losses (Principal) :	835,624	
Unjustified Losses (Principal) :	0	
Ending Principal Balance:		**269,972,734**

Aggregated Realised Losses (Enforcement Costs)		460,197
thereof Realised Losses (Enforcement Costs) in Current Period	53,016	
Unjustified Losses (Enforcement Costs) :		0
Ending Certificate Balance of CLN and Swap		**269,512,536**

Reference Claim Information

Beginning Number of Reference Claims:		**11,384**
Number of Reference Claims paid in full:	552	
Number of Removed Reference Claims:	5	
Ending Number of Reference Claims:		**10,827**

Aggregated Number of Reference Claims paid in full:	9660
Aggregated Number of Removed Reference Claims:	389

Collection Period:	02/01/09	to	04/30/09
Reporting Date:	05/19/09		
Determination Date:	05/11/09		
Delivery to Trustee:	05/12/09		
Trustee Confirmation:	05/15/09		

DG HYP

Reference Pool Servicer:	**DG HYP and KGen**
Intermediary and Sponsor:	**KfW**

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Credit Event Profile

	Number of Ref.Claims	Principal Delinquent	Principal Outstanding
Credit Events in Current Period:	31	224,644.20	821,662.13
Healed Credit Events in Current Period:*	2	0.00	41,112.63
Aggregated Defaults:	417	4,488,212.06	13,007,824.88
incl.Defaults in Current Period:	35	353,432.95	760,418.59
thereof Aggregated Performing Defaulter:**	110	0.00	3,559,532.58
incl. Perf. Defaulter in Current Period:	31	0.00	778,872.00
Aggregated Realised Losses:	279	0.00	0.00
(Aggregated Realised Loss Amount : 9.329.744,65)			
incl.Realised Losses in Current Period:	23	0.00	0.00

* without repaid reference claims

** performing defaulter means:
reference claims without any delinquencies
or reference claims with agreed extension for payment limited in time

Delinquency Profile *

Delinquency Period	Number of Ref. Claims	Principal Delinquent	Principal Outstanding
< 30 days	96	627,133.12	1,953,783.24
30 - 59 days	24	603,310.15	596,130.35
60 - 89 days	12	38,471.31	392,765.45
>= 90 days	49	54,880.27	1,142,252.84
Aggregated Deliquencies	**181**	**1.323.794,85**	**4.084.931,88**

* All liquidated reference claims do not longer appear in the report
* All Credit Events do not longer appear in the report

Recovery Rate Profile (aggregated since cut-off)

Weighted Average Recovery Rate:*	32,5%
Number of Loans fully foreclosed without Loss:	120

* re Affected Secured Principal Outstanding

Removed Reference Claims Profile

Reason	Number of Reference Claims	Principal Outstanding
Transfers:*	0	0.00
Non Compliance:**	5	201,027.72
Sub Pool Termination: ***	0	0.00
Aggregated Number of Removed Reference Claims:	**5**	**201,027.72**

* removals because of violation of the transfer requirements
** removals because of violation of the servicing standards
*** removals because of subpool termination

Collection Period:	02/01/09	to	04/30/09
Reporting Date:	05/19/09		
Determination Date:	05/11/09		
Delivery to Trustee:	05/12/09		
Trustee Confirmation:	05/15/09		

DG HYP

Reference Pool Servicer: **DG HYP and KGen**
Intermediary and Sponsor: **KfW**

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Distribution by Originator

No. of Loans	Originator	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Total Loan Curr. Balance	% of Total Loan Curr. Balance
10,693	Deutsche Genossenschafts-Hypothekenbank AG	261,062,004.39	96.70%	72.10%	1,017,590,250.39	99.13%
55	Raiffeisenbank Oldenburg eG	3,340,399.97	1.24%	29.13%	3,340,399.97	0.33%
33	Volksbank Mittelhessen eG *	2,894,162.53	1.07%	50.71%	2,894,162.53	0.28%
36	Volksbank Lingen eG	1,531,929.84	0.57%	46.03%	1,531,929.84	0.15%
6	Vereinigte Volksbank Griesheim-Weiterstadt eG	787,606.88	0.29%	46.27%	787,606.88	0.08%
4	Raiffeisenbank Oberschleissheim eG	356,630.21	0.13%	26.69%	356,630.21	0.03%
10,827		**269,972,733.82**	**100.00%**	**71.05%**	**1,026,500,979.82**	**100.00%**

* formerly Volksbank Gießen eG, merged since 01/01/05

Distribution by Loan Purpose

No. of Loans	Loan Purpose	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
7,778	Purchase	190,261,078.51	70.47%	73.89%	76.07%	23.93%
1,420	Other	36,329,682.94	13.46%	60.94%	93.28%	6.72%
1,195	Remortgage	29,302,958.00	10.85%	71.37%	78.20%	21.80%
434	Expansion/Renovation	14,079,014.37	5.21%	58.13%	20.83%	79.17%
10,827		**269,972,733.82**	**100.00%**	**71.05%**	**75.73%**	**24.27%**

Distribution by Amortisation Type

No. of Loans	Amortisation Type	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
8,078	Annuity	180,859,782.37	66.99%	68.14%	77.26%	22.74%
1,705	Interest Only with additional collateral*	57,078,474.66	21.14%	81.11%	75.88%	24.12%
842	Interest Only	25,272,350.40	9.36%	74.11%	82.86%	17.14%
202	Instalment	6,762,126.39	2.50%	52.67%	7.11%	92.89%
10,827		**269,972,733.82**	**100.00%**	**71.05%**	**75.73%**	**24.27%**

Interest Only with additional collateral*: additional collateral means life insurance or building savings agreement

Distribution by Occupancy Status

No. of Loans	Occupancy Status	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
7,212	Owner Occupied	154,232,699.17	57.13%	68.43%	78.14%	21.86%
3,615	Non-Owner Occupied	115,740,034.65	42.87%	74.54%	72.52%	27.48%
10,827		**269,972,733.82**	**100.00%**	**71.05%**	**75.73%**	**24.27%**

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Distribution by Employment Status

No. of Loans	Employment Status	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
9,340	Employed	217,045,373.46	80.40%	71.13%	77.13%	22.87%
1,487	Self-Employed	52,927,360.36	19.60%	70.75%	70.00%	30.00%
10,827		**269,972,733.82**	**100.00%**	**71.05%**	**75.73%**	**24.27%**

Distribution by Property Type

No. of Loans	Property Type	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
6,037	Single Family House	136,028,493.50	50.39%	67.99%	76.89%	23.11%
3,268	Apartment	72,281,512.65	26.77%	78.39%	77.76%	22.24%
730	Multi-Family House	35,664,157.52	13.21%	68.20%	67.72%	32.28%
524	Two Family House	13,060,552.53	4.84%	70.90%	79.77%	20.23%
266	Mixed	12,929,087.95	4.79%	70.25%	70.25%	29.75%
2	Other	8,929.67	0.00%	60.45%	100.00%	0.00%
10,827		**269,972,733.82**	**100.00%**	**71.05%**	**75.73%**	**24.27%**

Distribution by First Digit of Postal Code

No. of Loans	First Digit of Postal Code	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
889	0	21,579,352.59	7.99%	73.13%	0.00%	100.00%
1,501	1	42,880,321.17	15.88%	73.50%	8.69%	91.31%
3,958	2	82,090,203.22	30.41%	67.33%	100.00%	0.00%
982	3	25,002,829.83	9.26%	69.91%	90.56%	9.44%
1,052	4	25,870,350.25	9.58%	68.19%	100.00%	0.00%
891	5	22,281,453.16	8.25%	73.54%	100.00%	0.00%
489	6	15,698,292.21	5.81%	71.26%	100.00%	0.00%
394	7	10,668,628.18	3.95%	73.11%	100.00%	0.00%
339	8	13,659,863.95	5.06%	78.90%	100.00%	0.00%
332	9	10,241,439.26	3.79%	77.91%	76.39%	23.61%
10,827		**269,972,733.82**	**100.00%**	**71.05%**	**75.73%**	**24.27%**

Distribution by Region

No. of Loans	Region *thereof City*	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Remaining Term (years)	Seasoning (years)
4,791	North	101,289,944.23	37.52%	67.70%	11.29	9.76
21	*Hamburg*	*1,203,234.95*	*0.45%*	*69.71%*	*15.27*	*9.52*
2,587	East	69,236,876.34	25.65%	73.25%	10.28	9.01
105	*Berlin*	*3,726,974.08*	*1.38%*	*83.78%*	*10.30*	*10.35*
1,645	West	41,174,772.96	15.25%	71.80%	11.16	9.94
132	*Köln*	*4,028,570.45*	*1.49%*	*75.95%*	*12.82*	*8.70*
48	*Düsseldorf*	*1,511,641.22*	*0.56%*	*72.73%*	*10.57*	*10.65*
930	South	30,763,680.84	11.40%	77.54%	10.44	8.44
67	*München*	*3,060,138.80*	*1.13%*	*76.95%*	*12.61*	*7.90*
874	Southwest	27,507,459.45	10.19%	69.49%	10.93	9.09
34	*Frankfurt (Main)*	*1,566,423.68*	*0.58%*	*69.47%*	*10.43*	*10.95*
22	*Stuttgart*	*816,720.32*	*0.30%*	*71.01%*	*11.69*	*9.40*
10,827		**269,972,733.82**	**100.00%**	**71.05%**	**10.88**	**9.38**

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Distribution by LTV

No. of Loans	LTV	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
48	[0 - 10%[	454,201.31	0.17	6.21	77.17	22.83
137	[10 - 20%[	3,378,023.55	1.25	15.66	77.90	22.10
202	[20 - 30%[	5,897,797.35	2.18	25.73	82.61	17.39
308	[30 - 40%[	8,761,231.99	3.25	35.23	77.94	22.06
560	[40 - 50%[	11,332,218.20	4.20	45.61	68.37	31.63
2,352	[50 - 60%[	29,289,787.72	10.85	56.12	76.76	23.24
3,456	[60 - 70%[	68,165,935.22	25.25	65.03	79.02	20.98
2,007	[70 - 80%[	62,920,694.07	23.31	74.54	72.85	27.15
970	[80 - 90%[	40,244,880.47	14.91	84.30	75.96	24.04
708	[90 - 100%]	36,901,212.75	13.67	97.14	74.87	25.13
20	]100 - 110%]	824,262.71	0.31	104.83	67.00	33.00
11	]110 - 120%]	369,359.85	0.14	116.72	68.56	31.44
10	]120 - 130%]	304,865.87	0.11	126.53	54.25	45.75
9	]130 - 140%]	355,112.64	0.13	135.61	56.46	43.54
5	]140 - 150%]	121,822.75	0.05	147.13	68.98	31.02
4	]150 - 160%]	135,958.05	0.05	154.42	88.87	11.13
5	]160 - 170%]	69,431.41	0.03	164.56	33.25	66.75
3	]170 - 180%]	42,648.17	0.02	174.36	75.40	24.60
3	]180 - 190%]	122,545.44	0.05	184.32	96.30	3.70
2	]190 - 200%]	59,900.00	0.02	191.63	72.79	27.21
1	]200 - 210%]	13,716.05	0.01	204.85	0.00	100.00
1	]240 - 250%]	20,553.94	0.01	245.12	0.00	100.00
1	]250 - 260%]	41,619.16	0.02	255.65	100.00	0.00
4	]> 300%]	144,955.15	0.05	541.17	16.41	83.59
10,827		**269.972.733,82**	**100,00**	**71.05%**	**75.73%**	**24.27%**

Weighted Average: **71.05%**
Minimum: **0.00%**
Maximum: **780.00%**

Distribution by Interest Rate

No. of Loans	Interest Rate	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
46	[0,0 - 0,5%[	1,248,296.71	0.46%	72.71%	47.33%	52.67%
3	[1,0 - 1,5%[	101,057.46	0.04%	99.08%	100.00%	0.00%
13	[3,0 - 3,5%[	487,888.71	0.18%	33.18%	82.39%	17.61%
132	[3,5 - 4,0%[	4,513,120.42	1.67%	62.16%	53.04%	46.96%
387	[4,0 - 4,5%[	12,013,034.51	4.45%	67.48%	60.17%	39.83%
1,033	[4,5 - 5,0%[	28,906,175.76	10.71%	64.95%	72.52%	27.48%
1,534	[5,0 - 5,5%[	38,639,781.57	14.31%	68.20%	81.30%	18.70%
3,116	[5,5 - 6,0%[	82,743,712.87	30.65%	72.83%	77.99%	22.01%
3,438	[6,0 - 6,5%[	80,444,173.60	29.80%	73.75%	75.67%	24.33%
1,097	[6,5 - 7,0%[	20,421,304.80	7.56%	71.95%	76.50%	23.50%
25	[7,0 - 7,5%[	416,247.33	0.15%	73.12%	75.75%	24.25%
1	[7,5 - 8,0%[	17,082.39	0.01%	42.40%	100.00%	0.00%
2	[8,0 - 8,5%[	20,857.69	0.01%	84.18%	61.28%	38.72%
10,827		**269,972,733.82**	**100.00%**	**71.05%**	**75.73%**	**24.27%**

Weighted Average: **5.66%**
Minimum: **0.00%**
Maximum: **8.39%**

Collection Period:	02/01/09	to	04/30/09
Reporting Date:	05/19/09		
Determination Date:	05/11/09		
Delivery to Trustee:	05/12/09		
Trustee Confirmation:	05/15/09		

DG HYP

Reference Pool Servicer: **DG HYP and KGen**
Intermediary and Sponsor: **KfW**

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Distribution by Loan Size

No. of Loans	Securitized Ammount in TEUR	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
9,606	[0 - 50[	171,092,821.15	63.37%	68.18%	76.61%	23.39%
1,019	[50 - 100[	67,413,214.20	24.97%	77.08%	75.36%	24.64%
131	[100 - 150[	15,746,259.43	5.83%	75.07%	75.64%	24.36%
37	[150 - 200[	6,408,716.20	2.37%	70.42%	64.99%	35.01%
15	[200 - 250[	3,269,914.19	1.21%	78.04%	80.18%	19.82%
10	[250 - 300[	2,668,388.81	0.99%	76.52%	70.91%	29.09%
3	[300 - 350[	980,176.70	0.36%	49.76%	33.74%	66.26%
4	[350 - 400[	1,475,715.72	0.55%	72.16%	50.15%	49.85%
1	[400 - 450[	448,658.62	0.17%	100.00%	100.00%	0.00%
1	[450 - 500[	468,868.80	0.17%	60.11%	100.00%	0.00%
10,827		**269,972,733.82**	**100.00%**	**71.05%**	**75.73%**	**24.27%**

Weighted Average: **55.28**
Minimum: **0.00**
Maximum: **468.87**

Top 10 Properties by Aggregated Securitized Balance

No. of Loans	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
13	574,767.56	0.21%	100.00%	0.00%	100.00%
1	468,868.80	0.17%	60.11%	100.00%	0.00%
2	460,162.69	0.17%	99.23%	100.00%	0.00%
1	448,658.62	0.17%	100.00%	100.00%	0.00%
1	383,468.91	0.14%	66.90%	100.00%	0.00%
1	375,383.76	0.14%	100.00%	0.00%	100.00%
1	360,223.56	0.13%	49.42%	0.00%	100.00%
1	356,639.49	0.13%	71.49%	100.00%	0.00%
2	335,412.12	0.12%	69.05%	100.00%	0.00%
1	330,757.02	0.12%	58.81%	100.00%	0.00%
10,803	265,878,391.29	98.48%	70.92%	75.85%	24.15%
10,827	**269,972,733.82**	**100.00%**	**71.05%**	**75.73%**	**24.27%**

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Distribution by Seasoning

No. of Loans	Years since Origination Date	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1	[0 - 2[	29,428.63	0.01%	77.41%	0.00%	100.00%
1	[4 - 6[	77,284.78	0.03%	37.70%	0.00%	100.00%
3,315	[6 - 8[	91,842,431.69	34.02%	78.00%	72.43%	27.57%
5,042	[8 - 10[	116,731,420.71	43.24%	69.78%	76.27%	23.73%
1,283	[10 - 12[	33,065,008.60	12.25%	64.40%	76.51%	23.49%
351	[12 - 14[	9,485,746.33	3.51%	56.58%	67.05%	32.95%
388	[14 - 16[	9,654,536.23	3.58%	62.27%	89.99%	10.01%
198	[16 - 18[	4,433,178.64	1.64%	65.14%	90.40%	9.60%
113	[18 - 20[	2,521,296.65	0.93%	65.38%	96.19%	3.81%
39	[20 - 22[	542,669.80	0.20%	56.76%	100.00%	0.00%
43	[22 - 24[	454,985.25	0.17%	65.94%	100.00%	0.00%
21	[24 - 26[	414,675.65	0.15%	76.27%	100.00%	0.00%
23	[26 - 28[	528,173.06	0.20%	75.72%	100.00%	0.00%
7	[28 - 30[	178,966.98	0.07%	74.52%	100.00%	0.00%
2	[30 - 32[	12,930.82	0.00%	95.63%	100.00%	0.00%
10,827		**269,972,733.82**	**100.00%**	**71.05%**	**75.73%**	**24.27%**

Weighted Average:	**9.38**
Minimum:	**1.71**
Maximum:	**31.42**

Distribution by Remaining Term

No. of Loans	Remaining Term in Years	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1,756	[0 - 2[	26,665,980.31	9.88%	80.26%	71.81%	28.19%
1,589	[2 - 4[	26,566,362.35	9.84%	73.50%	71.07%	28.93%
1,495	[4 - 6[	24,564,414.33	9.10%	67.24%	78.45%	21.55%
1,503	[6 - 8[	30,387,776.04	11.26%	68.54%	78.27%	21.73%
1,005	[8 - 10[	26,557,273.65	9.84%	68.40%	79.76%	20.24%
907	[10 - 12[	29,311,069.59	10.86%	72.84%	73.26%	26.74%
610	[12 - 14[	23,881,708.81	8.85%	73.33%	76.24%	23.76%
455	[14 - 16[	19,881,237.65	7.36%	68.83%	63.18%	36.82%
304	[16 - 18[	11,752,763.81	4.35%	74.93%	78.62%	21.38%
219	[18 - 20[	8,338,001.57	3.09%	68.52%	72.59%	27.41%
406	[20 - 22[	14,796,572.15	5.48%	65.40%	80.25%	19.75%
399	[22 - 24[	18,265,539.89	6.77%	70.35%	81.18%	18.82%
89	[24 - 26[	4,068,662.38	1.51%	59.36%	87.66%	12.34%
41	[26 - 28[	2,024,284.69	0.75%	69.68%	82.29%	17.71%
13	[28 - 30[	992,073.36	0.37%	69.80%	94.78%	5.22%
19	[30 - 32[	596,090.18	0.22%	59.33%	92.81%	7.19%
4	[32 - 34[	258,106.70	0.10%	88.85%	100.00%	0.00%
7	[34 - 36[	688,329.78	0.25%	72.66%	100.00%	0.00%
6	[36 - 38[	376,486.58	0.14%	49.32%	77.18%	22.82%
10,827		**269,972,733.82**	**100.00%**	**71.05%**	**75.73%**	**24.27%**

Weighted Average:	**10.88**
Minimum:	**0.00**
Maximum:	**37.69**

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Distribution by Reset Date *

No. of Loans	Next Reset Date in Years	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
2,144	[0 - 1[	50,656,126.29	18.76%	66.72%	74.57%	25.43%
2,064	[1 - 2[	50,594,642.33	18.74%	71.58%	73.11%	26.89%
2,558	[2 - 3[	71,564,852.83	26.51%	77.46%	70.93%	29.07%
580	[3 - 4[	16,893,684.72	6.26%	73.51%	79.26%	20.74%
820	[4 - 5[	19,593,574.84	7.26%	66.45%	84.84%	15.16%
695	[5 - 6[	14,439,376.23	5.35%	68.28%	83.88%	16.12%
395	[6 - 7[	9,255,983.97	3.43%	70.37%	78.63%	21.37%
451	[7 - 8[	10,832,083.48	4.01%	68.59%	75.31%	24.69%
256	[8 - 9[	5,291,164.05	1.96%	64.11%	73.11%	26.89%
234	[9 - 10[	6,530,981.94	2.42%	58.20%	75.85%	24.15%
236	[10 - 11[	5,334,781.82	1.98%	70.21%	89.66%	10.34%
183	[11 - 12[	3,411,412.98	1.26%	70.94%	94.56%	5.44%
123	[12 - 13[	3,176,448.10	1.18%	76.39%	85.60%	14.40%
30	[13 - 14[	972,185.32	0.36%	53.14%	71.45%	28.55%
24	[14 - 15[	387,632.32	0.14%	60.08%	76.10%	23.90%
8	[15 - 16[	171,415.27	0.06%	41.75%	94.48%	5.52%
2	[16 - 17[	203,667.89	0.08%	65.11%	40.31%	59.69%
5	[17 - 18[	188,650.39	0.07%	68.05%	84.67%	15.33%
5	[18 - 19[	116,469.64	0.04%	65.85%	68.85%	31.15%
2	[19 - 20[	25,334.56	0.01%	53.90%	100.00%	0.00%
3	[20 - 21[	39,727.38	0.01%	64.33%	100.00%	0.00%
1	[21 - 22[	22,905.88	0.01%	66.67%	100.00%	0.00%
2	[22 - 23[	55,970.18	0.02%	83.26%	100.00%	0.00%
1	[23 - 24[	14,847.83	0.01%	60.01%	100.00%	0.00%
2	[24 - 25[	23,797.43	0.01%	52.04%	100.00%	0.00%
2	[25 - 26[	90,429.47	0.03%	54.32%	100.00%	0.00%

Distribution by Reset Date *

No. of Loans	Next Reset Date in Years	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1	[31 - 32[	84,586.68	0.03%	19.97%	100.00%	0.00%
10,827		**269,972,733.82**	**100.00%**	**71.05%**	**75.73%**	**24.27%**

Weighted Average:	**3.44**
Minimum:	**0.00**
Maximum:	**31.88**

* Reset Date is set to Scheduled Maturity Date if there is no more reset of conditions

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Distribution Summary

Statement to CLN Noteholders **Currency: Euro**

Class	Original Face Value	Beginning Certificate Balance	Current Net Interest Rate*	Principal Distribution **	Interest Distribution	Total Distribution	WKN	DE_ISIN
A+	250,000.00	88,168.94	2.128	7,420.42	469.00	7,889.42	155780	DE0001557809
A	49,800,000.00	49,800,000.00	2.128	0.00	264,936.00	264,936.00	155781	DE0001557817
B	15,600,000.00	15,600,000.00	2.308	0.00	90,012.00	90,012.00	155782	DE0001557825
C	11,200,000.00	11,200,000.00	2.478	0.00	69,384.00	69,384.00	155783	DE0001557833
D	23,000,000.00	23,000,000.00	3.598	0.00	206,885.00	206,885.00	155784	DE0001557841
E	3,300,000.00	3,300,000.00	6.248	0.00	51,546.00	51,546.00	155785	DE0001557858
F	12,300,000.00	3,398,698.34	16.848	0.00	143,153.55	143,153.55	155786	DE0001557866
Totals	**115.450.000,00**	**106.386.867,28**		**7.420,42**	**826.385,55**	**833.805,97**		

* interest period until 02/27/2009 to 05/27/2009 (both inclusive), is based on Euribor at 02/25/2009, 1.848 per cent

** principal repayment on reference claims multiplied by the factor 0.000492062 (A+ Reduction Factor)

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Distribution of Interest

Statement to CLN Noteholders **Currency: Euro**

Class	Original Face Value	Beginning Certificate Balance	Number of Notes	Fixed / Floating	Spread over 3M-EURIBOR	Interest Accrual Period	Current Net Interest Rate *	Current Accrued Interest Per Note	Total Interest Distribution
A+	250,000.00	88,168.94	25	Floating	0.280	469.00	2.128	18.76	469.00
A	49,800,000.00	49,800,000.00	498	Floating	0.280	264,936.00	2.128	532.00	264,936.00
B	15,600,000.00	15,600,000.00	156	Floating	0.460	90,012.00	2.308	577.00	90,012.00
C	11,200,000.00	11,200,000.00	112	Floating	0.630	69,384.00	2.478	619.50	69,384.00
D	23,000,000.00	23,000,000.00	230	Floating	1.750	206,885.00	3.598	899.50	206,885.00
E	3,300,000.00	3,300,000.00	33	Floating	4.400	51,546.00	6.248	1,562.00	51,546.00
F	12,300,000.00	3,398,698.34	123	Floating	15.000	143,153.55	16.848	1,163.85	143,153.55
Totals	**115.450.000,00**	**106.386.867,28**				**826.385,55**			**826.385,55**

* interest period until 02/27/2009 to 05/27/2009 (both inclusive), is based on Euribor at 02/25/2009, 1.848 per cent

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Distribution of Principal

Statement to CLN Noteholders **Currency: Euro**

Class	Original Face Value	Beginning Certificate Balance	Principal Repayment on Reference Claims	Principal Distribution *	Loss Allocation	Unjustified Loss Allocations	Ending Certificate Balance
A+	250,000.00	88,168.94	15,080,260.94	7,420.42	0.00	0.00	80,748.52
A	49,800,000.00	49,800,000.00	0.00	0.00	0.00	0.00	49,800,000.00
B	15,600,000.00	15,600,000.00	0.00	0.00	0.00	0.00	15,600,000.00
C	11,200,000.00	11,200,000.00	0.00	0.00	0.00	0.00	11,200,000.00
D	23,000,000.00	23,000,000.00	0.00	0.00	0.00	0.00	23,000,000.00
E	3,300,000.00	3,300,000.00	0.00	0.00	0.00	0.00	3,300,000.00
F	12,300,000.00	3,398,698.34	0.00	0.00	888,640.38	0.00	2,510,057.96
Totals	**115.450.000,00**	**106.386.867,28**	**15.080.260,94**	**7.420,42**	**888.640,38**	**0,00**	**105.490.806,48**

* principal repayment on reference claims multiplied by the factor 0.000492062 (A+ Reduction Factor)