

# Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

## Remittance Distribution Data

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<b>Beginning Principal Balance:</b>	<b>316.142.899</b>
Scheduled Principal:	11,927,694
Received Principal:	14,152,508
Removed Principal:	114,056
Liquidation Proceeds (Principal) :	31,072
<b>Total Principal Repayment:</b>	<b>14,297,636</b>
Realised Losses (Principal) :	222,768
Unjustified Losses (Principal) :	0
<b>Ending Principal Balance:</b>	<b>301,622,495</b>

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Aggregated Realised Losses (Enforcement Costs)	369,071
thereof Realised Losses (Enforcement Costs) in Current Period	10,752
Unjustified Losses (Enforcement Costs) :	0
<b>Ending Certificate Balance of CLN and Swap</b>	<b>301,253,424</b>

## Reference Claim Information

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<b>Beginning Number of Reference Claims:</b>	<b>12,389</b>
Number of Reference Claims paid in full:	473
Number of Removed Reference Claims:	3
<b>Ending Number of Reference Claims:</b>	<b>11,913</b>
Aggregated Number of Reference Claims paid in full:	8582
Aggregated Number of Removed Reference Claims:	381

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**Collection Period:** 08/01/08 to 10/31/08  
**Reporting Date:** 11/18/08  
**Determination Date:** 11/10/08  
**Delivery to Trustee:** 11/11/08  
**Trustee Confirmation:** 11/14/08



**Reference Pool Servicer:** DG HYP and KGen  
**Intermediary and Sponsor:** KfW

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## Credit Event Profile

	Number of Ref.Claims	Principal Delinquent	Principal Outstanding
Credit Events in Current Period:	30	277,254.56	772,231.14
Healed Credit Events in Current Period:*	0	0.00	0.00
Aggregated Defaults:	416	4,699,422.61	14,092,828.36
<i>incl.Defaults in Current Period:</i>	23	127,045.14	585,464.00
thereof Aggregated Performing Defaulter:**	93	0.00	3,492,398.06
<i>incl. Perf. Defaulter in Current Period:</i>	15	0.00	798,486.14
Aggregated Realised Losses:	238	0.00	0.00
(Aggregated Realised Loss Amount : 7.985.573,37)			
<i>incl.Realised Losses in Current Period:</i>	10	0.00	0.00

\* without repaid reference claims

\*\* performing defaulter means:

reference claims without any delinquencies

or reference claims with agreed extension for payment limited in time

## Recovery Rate Profile (aggregated since cut-off)

Weighted Average Recovery Rate:*	33,3%
Number of Loans fully foreclosed without Loss:	111

\* re Affected Secured Principal Outstanding

## Delinquency Profile \*

Delinquency Period	Number of Ref. Claims	Principal Delinquent	Principal Outstanding
< 30 days	61	731,744.56	1,222,283.63
30 - 59 days	26	284,233.29	629,430.72
60 - 89 days	16	224,281.33	302,934.09
>= 90 days	67	71,486.79	1,523,574.09
<b>Aggregated Delinquencies</b>	<b>170</b>	<b>1.311.745,97</b>	<b>3.678.222,53</b>

\* All liquidated reference claims do not longer appear in the report

\* All Credit Events do not longer appear in the report

## Removed Reference Claims Profile

Reason	Number of Reference Claims	Principal Outstanding
Transfers:*	0	0.00
Non Compliance:**	3	114,056.24
Sub Pool Termination: ***	0	0.00
<b>Aggregated Number of Removed Reference Claims:</b>	<b>3</b>	<b>114,056.24</b>

\* removals because of violation of the transfer requirements

\*\* removals because of violation of the servicing standards

\*\*\* removals because of subpool termination

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# DG HYP

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Intermediary and Sponsor: KfW

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## Distribution by Originator

No. of Loans	Originator	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Total Loan Curr. Balance	% of Total Loan Curr. Balance
11,751	Deutsche Genossenschafts-Hypothekenbank AG	290,960,744.83	96.47%	72.19%	1,119,018,038.43	99.06%
64	Raiffeisenbank Oldenburg eG	3,843,539.59	1.27%	31.40%	3,843,539.59	0.34%
36	Volksbank Mittelhessen eG *	3,231,398.22	1.07%	52.13%	3,231,398.22	0.29%
50	Volksbank Lingen eG	2,122,647.76	0.70%	45.87%	2,122,647.76	0.19%
6	Vereinigte Volksbank Griesheim-Weiterstadt eG	855,499.22	0.28%	49.42%	855,499.22	0.08%
6	Raiffeisenbank Oberschleissheim eG	608,665.02	0.20%	40.85%	608,665.02	0.05%
<b>11,913</b>		<b>301,622,494.64</b>	<b>100.00%</b>	<b>71.14%</b>	<b>1,129,679,788.24</b>	<b>100.00%</b>

\* formerly Volksbank Gießen eG, merged since 01/01/05

## Distribution by Amortisation Type

No. of Loans	Amortisation Type	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
8,886	Annuity	202,747,716.24	67.22%	68.41%	77.65%	22.35%
1,827	Interest Only with additional collateral*	61,642,611.08	20.44%	81.05%	76.24%	23.76%
923	Interest Only	27,528,100.97	9.13%	74.72%	83.23%	16.77%
277	Instalment	9,704,066.35	3.22%	55.23%	6.12%	93.88%
<b>11,913</b>		<b>301,622,494.64</b>	<b>100.00%</b>	<b>71.14%</b>	<b>75.57%</b>	<b>24.43%</b>

Interest Only with additional collateral\*: additional collateral means life insurance or building savings agreement

## Distribution by Loan Purpose

No. of Loans	Loan Purpose	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
8,504	Purchase	210,724,294.25	69.86%	74.05%	76.32%	23.68%
1,574	Other	40,871,622.06	13.55%	60.99%	93.26%	6.74%
1,320	Remortgage	32,596,475.90	10.81%	71.47%	78.49%	21.51%
515	Expansion/Renovation	17,430,102.43	5.78%	59.14%	19.46%	80.54%
<b>11,913</b>		<b>301,622,494.64</b>	<b>100.00%</b>	<b>71.14%</b>	<b>75.57%</b>	<b>24.43%</b>

## Distribution by Occupancy Status

No. of Loans	Occupancy Status	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
7,970	Owner Occupied	173,002,777.29	57.36%	68.66%	78.35%	21.65%
3,943	Non-Owner Occupied	128,619,717.35	42.64%	74.47%	71.82%	28.18%
<b>11,913</b>		<b>301,622,494.64</b>	<b>100.00%</b>	<b>71.14%</b>	<b>75.57%</b>	<b>24.43%</b>

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**DG HYP**

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## Distribution by Employment Status

No. of Loans	Employment Status	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
10,285	Employed	242,862,055.96	80.52%	71.15%	77.16%	22.84%
1,628	Self-Employed	58,760,438.68	19.48%	71.08%	68.97%	31.03%
<b>11,913</b>		<b>301,622,494.64</b>	<b>100.00%</b>	<b>71.14%</b>	<b>75.57%</b>	<b>24.43%</b>

## Distribution by Property Type

No. of Loans	Property Type	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
6,663	Single Family House	152,355,452.05	50.51%	68.16%	77.14%	22.86%
3,577	Apartment	80,150,703.16	26.57%	78.23%	77.53%	22.47%
814	Multi-Family House	40,400,394.99	13.39%	68.67%	66.95%	33.05%
282	Mixed	14,374,661.41	4.77%	70.75%	68.39%	31.61%
575	Two Family House	14,330,295.68	4.75%	70.55%	79.33%	20.67%
2	Other	10,987.35	0.00%	62.43%	100.00%	0.00%
<b>11,913</b>		<b>301,622,494.64</b>	<b>100.00%</b>	<b>71.14%</b>	<b>75.57%</b>	<b>24.43%</b>

## Distribution by First Digit of Postal Code

No. of Loans	First Digit of Postal Code	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
968	0	24,158,447.09	8.01%	72.31%	0.00%	100.00%
1,657	1	48,600,592.79	16.11%	74.11%	9.13%	90.87%
4,371	2	91,558,954.31	30.36%	67.62%	100.00%	0.00%
1,082	3	28,176,770.12	9.34%	70.35%	90.33%	9.67%
1,151	4	28,773,907.39	9.54%	67.83%	100.00%	0.00%
974	5	24,296,276.64	8.06%	73.40%	100.00%	0.00%
527	6	17,541,127.45	5.82%	71.60%	100.00%	0.00%
435	7	12,060,444.84	4.00%	72.92%	100.00%	0.00%
374	8	15,143,354.15	5.02%	78.52%	100.00%	0.00%
374	9	11,312,619.86	3.75%	77.48%	76.59%	23.41%
<b>11,913</b>		<b>301,622,494.64</b>	<b>100.00%</b>	<b>71.14%</b>	<b>75.57%</b>	<b>24.43%</b>

## Distribution by Region

No. of Loans	Region thereof City	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Remaining Term (years)	Seasoning (years)
5,305	North	113,651,526.76	37.68%	67.94%	11.67	9.33
	21 Hamburg	1,231,854.41	0.41%	70.72%	15.64	9.01
2,845	East	78,133,419.17	25.90%	73.32%	10.72	8.61
	118 Berlin	4,435,363.39	1.47%	86.55%	10.48	9.75
1,780	West	44,904,998.15	14.89%	71.80%	11.50	9.46
	149 Köln	4,660,083.02	1.55%	75.90%	13.13	8.20
	51 Düsseldorf	1,726,062.26	0.57%	73.27%	10.42	10.02
1,029	South	34,304,510.66	11.37%	77.28%	10.88	7.99
	72 München	3,263,003.77	1.08%	77.30%	12.83	7.41
954	Southwest	30,628,039.90	10.15%	69.61%	11.36	8.66
	35 Frankfurt (Main)	1,628,727.09	0.54%	69.73%	10.87	10.43
	23 Stuttgart	857,638.05	0.28%	71.43%	12.83	8.90
<b>11,913</b>		<b>301,622,494.64</b>	<b>100.00%</b>	<b>71.14%</b>	<b>11.28</b>	<b>8.94</b>

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**DG HYP**

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## Distribution by LTV

No. of Loans	LTV	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
49	[0 - 10%[	541,703.39	0.18	6.40	76.98	23.02
128	[10 - 20%[	2,858,751.81	0.95	15.73	83.24	16.76
209	[20 - 30%[	6,126,177.16	2.03	25.49	81.59	18.41
351	[30 - 40%[	10,118,000.45	3.35	34.87	78.21	21.79
609	[40 - 50%[	12,761,160.71	4.23	45.35	69.08	30.92
2,545	[50 - 60%[	32,488,093.05	10.77	55.90	75.75	24.25
3,808	[60 - 70%[	75,890,342.06	25.16	64.95	79.48	20.52
2,226	[70 - 80%[	69,918,675.61	23.18	74.51	72.83	27.17
1,108	[80 - 90%[	45,883,056.07	15.21	84.37	75.23	24.77
801	[90 - 100%]	42,161,580.26	13.98	97.23	73.80	26.20
25	]100 - 110%]	994,777.05	0.33	104.56	69.55	30.45
11	]110 - 120%]	457,316.73	0.15	115.57	66.30	33.70
9	]120 - 130%]	338,971.29	0.11	126.76	61.56	38.44
9	]130 - 140%]	363,447.79	0.12	133.87	71.37	28.63
6	]140 - 150%]	202,045.43	0.07	144.72	71.21	28.79
5	]150 - 160%]	119,998.23	0.04	157.29	59.84	40.16
2	]160 - 170%]	37,469.78	0.01	164.82	0.00	100.00
1	]170 - 180%]	12,100.00	0.00	178.26	100.00	0.00
3	]180 - 190%]	118,683.47	0.04	184.44	99.43	0.57
2	]190 - 200%]	59,900.00	0.02	191.75	72.79	27.21
1	]200 - 210%]	13,716.05	0.00	204.85	0.00	100.00
1	]240 - 250%]	20,553.94	0.01	245.12	0.00	100.00
1	]250 - 260%]	41,619.16	0.01	255.65	100.00	0.00
3	] > 300%]	94,355.15	0.03	413.09	25.21	74.79
<b>11,913</b>		<b>301,622,494,64</b>	<b>100,00</b>	<b>71.14%</b>	<b>75.57%</b>	<b>24.43%</b>

**Weighted Average:** 71.14%  
**Minimum:** 0.00%  
**Maximum:** 454.52%

## Distribution by Interest Rate

No. of Loans	Interest Rate	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
51	[0,0 - 0,5%[	1,588,125.30	0.53%	71.02%	41.31%	58.69%
3	[1,0 - 1,5%[	101,057.46	0.03%	95.84%	100.00%	0.00%
19	[3,0 - 3,5%[	631,314.61	0.21%	44.61%	68.70%	31.30%
202	[3,5 - 4,0%[	7,267,176.61	2.41%	60.39%	36.10%	63.90%
415	[4,0 - 4,5%[	13,081,453.45	4.34%	69.46%	59.23%	40.77%
1,244	[4,5 - 5,0%[	34,657,195.54	11.49%	65.98%	75.09%	24.91%
1,783	[5,0 - 5,5%[	44,966,516.19	14.91%	68.13%	81.77%	18.23%
3,329	[5,5 - 6,0%[	90,009,973.53	29.84%	73.01%	77.94%	22.06%
3,657	[6,0 - 6,5%[	86,380,208.17	28.64%	73.94%	76.20%	23.80%
1,175	[6,5 - 7,0%[	22,314,132.02	7.40%	72.08%	76.54%	23.46%
30	[7,0 - 7,5%[	522,389.82	0.17%	73.78%	79.62%	20.38%
2	[7,5 - 8,0%[	34,309.64	0.01%	29.30%	100.00%	0.00%
3	[8,0 - 8,5%[	68,642.30	0.02%	36.69%	82.86%	17.14%
<b>11,913</b>		<b>301,622,494,64</b>	<b>100,00%</b>	<b>71.14%</b>	<b>75.57%</b>	<b>24.43%</b>

**Weighted Average:** 5.62%  
**Minimum:** 0.00%  
**Maximum:** 8.39%

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**Intermediary and Sponsor:** KFW

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## Distribution by Loan Size

No. of Loans	Securitized Ammount in TEUR	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
10,545	[0 - 50[	190,054,905.73	63.01%	68.38%	76.61%	23.39%
1,137	[50 - 100[	75,322,548.69	24.97%	76.68%	75.05%	24.95%
150	[100 - 150[	17,987,451.79	5.96%	75.22%	74.38%	25.62%
39	[150 - 200[	6,690,789.85	2.22%	72.11%	63.33%	36.67%
20	[200 - 250[	4,380,872.27	1.45%	73.52%	80.53%	19.47%
11	[250 - 300[	2,991,072.40	0.99%	79.11%	73.36%	26.64%
4	[300 - 350[	1,323,863.55	0.44%	50.23%	25.50%	74.50%
4	[350 - 400[	1,498,459.65	0.50%	72.54%	50.13%	49.87%
2	[400 - 450[	897,981.93	0.30%	99.04%	100.00%	0.00%
1	[450 - 500[	474,548.78	0.16%	60.58%	100.00%	0.00%
<b>11,913</b>		<b>301,622,494.64</b>	<b>100.00%</b>	<b>71.14%</b>	<b>75.57%</b>	<b>24.43%</b>

**Weighted Average:** 56.37  
**Minimum:** 0.00  
**Maximum:** 474.55

## Top 10 Properties by Aggregated Securitized Balance

No. of Loans	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
13	586,295.62	0.19%	100.00%	0.00%	100.00%
1	474,548.78	0.16%	60.58%	100.00%	0.00%
2	460,162.69	0.15%	99.23%	100.00%	0.00%
1	449,323.31	0.15%	98.08%	100.00%	0.00%
1	448,658.62	0.15%	100.00%	100.00%	0.00%
1	383,468.91	0.13%	66.90%	100.00%	0.00%
1	375,383.76	0.12%	100.00%	0.00%	100.00%
1	371,844.20	0.12%	51.01%	0.00%	100.00%
1	367,762.78	0.12%	72.14%	100.00%	0.00%
2	342,799.33	0.11%	70.57%	100.00%	0.00%
11,889	297,362,246.64	98.59%	70.97%	75.66%	24.34%
<b>11,913</b>	<b>301,622,494.64</b>	<b>100.00%</b>	<b>71.14%</b>	<b>75.57%</b>	<b>24.43%</b>

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**DG HYP**

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**Intermediary and Sponsor:** KfW

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## Distribution by Seasoning

No. of Loans	Years since Origination Date	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1	[0 - 2[	29,428.63	0.01%	77.41%	0.00%	100.00%
1	[2 - 4[	80,849.11	0.03%	39.44%	0.00%	100.00%
4,863	[6 - 8[	133,174,914.36	44.15%	77.01%	72.38%	27.62%
4,933	[8 - 10[	116,063,142.88	38.48%	68.08%	77.44%	22.56%
942	[10 - 12[	24,238,685.65	8.04%	62.56%	72.74%	27.26%
321	[12 - 14[	9,354,913.48	3.10%	58.47%	73.84%	26.16%
414	[14 - 16[	9,921,633.95	3.29%	65.36%	89.76%	10.24%
164	[16 - 18[	3,691,233.77	1.22%	66.60%	85.23%	14.77%
133	[18 - 20[	2,775,963.82	0.92%	65.69%	99.78%	0.22%
47	[20 - 22[	646,066.84	0.21%	58.58%	100.00%	0.00%
43	[22 - 24[	425,203.18	0.14%	63.53%	100.00%	0.00%
25	[24 - 26[	716,077.05	0.24%	76.48%	100.00%	0.00%
19	[26 - 28[	409,481.27	0.14%	72.30%	100.00%	0.00%
4	[28 - 30[	76,339.30	0.03%	46.23%	100.00%	0.00%
3	[30 - 32[	18,561.35	0.01%	93.70%	100.00%	0.00%
<b>11,913</b>		<b>301,622,494.64</b>	<b>100.00%</b>	<b>71.14%</b>	<b>75.57%</b>	<b>24.43%</b>

Weighted Average: 8.94  
 Minimum: 1.21  
 Maximum: 30.92

## Distribution by Remaining Term

No. of Loans	Remaining Term in Years	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1,745	[0 - 2[	24,557,533.40	8.14%	80.75%	74.48%	25.52%
1,791	[2 - 4[	31,255,825.24	10.36%	73.71%	70.41%	29.59%
1,517	[4 - 6[	25,992,238.33	8.62%	68.23%	77.44%	22.56%
1,607	[6 - 8[	31,255,485.97	10.36%	68.10%	76.75%	23.25%
1,210	[8 - 10[	30,422,005.76	10.09%	69.04%	81.04%	18.96%
1,030	[10 - 12[	33,163,398.66	11.00%	71.41%	76.46%	23.54%
701	[12 - 14[	27,351,014.45	9.07%	74.73%	71.70%	28.30%
540	[14 - 16[	24,271,022.90	8.05%	69.63%	61.42%	38.58%
369	[16 - 18[	14,546,582.43	4.82%	75.03%	75.20%	24.80%
243	[18 - 20[	9,575,998.97	3.17%	68.83%	75.14%	24.86%
443	[20 - 22[	15,877,361.61	5.26%	66.37%	84.94%	15.06%
481	[22 - 24[	21,193,534.57	7.03%	69.93%	78.31%	21.69%
108	[24 - 26[	4,899,888.81	1.62%	63.18%	91.27%	8.73%
73	[26 - 28[	4,103,252.95	1.36%	63.37%	83.86%	16.14%
13	[28 - 30[	976,709.16	0.32%	71.94%	95.57%	4.43%
18	[30 - 32[	627,074.94	0.21%	66.42%	82.70%	17.30%
11	[32 - 34[	532,280.19	0.18%	66.10%	87.69%	12.31%
8	[34 - 36[	706,175.65	0.23%	68.49%	100.00%	0.00%
4	[36 - 38[	224,577.30	0.07%	48.53%	61.52%	38.48%
1	[38 - 40[	90,533.35	0.03%	44.05%	100.00%	0.00%
<b>11,913</b>		<b>301,622,494.64</b>	<b>100.00%</b>	<b>71.14%</b>	<b>75.57%</b>	<b>24.43%</b>

Weighted Average: 11.28  
 Minimum: 0.00  
 Maximum: 38.19

Collection Period: 08/01/08 to 10/31/08  
 Reporting Date: 11/18/08  
 Determination Date: 11/10/08  
 Delivery to Trustee: 11/11/08  
 Trustee Confirmation: 11/14/08



Reference Pool Servicer: DG HYP and KGen  
 Intermediary and Sponsor: KfW

# Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

## Distribution by Reset Date \*

No. of Loans	Next Reset Date in Years	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1,779	[0 - 1[	48,473,186.15	16.07%	64.51%	71.31%	28.69%
2,002	[1 - 2[	45,800,121.80	15.18%	70.54%	75.19%	24.81%
2,706	[2 - 3[	70,814,421.00	23.48%	74.51%	69.66%	30.34%
1,733	[3 - 4[	51,135,388.79	16.95%	77.00%	77.59%	22.41%
502	[4 - 5[	12,170,706.45	4.04%	66.88%	81.52%	18.48%
879	[5 - 6[	20,547,282.38	6.81%	68.92%	84.21%	15.79%
564	[6 - 7[	11,827,264.69	3.92%	70.39%	83.89%	16.11%
374	[7 - 8[	9,894,583.96	3.28%	71.51%	76.60%	23.40%
409	[8 - 9[	8,898,023.73	2.95%	69.65%	73.88%	26.12%
247	[9 - 10[	5,947,764.37	1.97%	61.60%	72.64%	27.36%
140	[10 - 11[	3,094,442.40	1.03%	60.61%	90.22%	9.78%
315	[11 - 12[	6,562,177.07	2.18%	72.68%	94.73%	5.27%
104	[12 - 13[	2,451,325.57	0.81%	77.68%	83.38%	16.62%
95	[13 - 14[	2,402,428.75	0.80%	68.73%	82.93%	17.07%
29	[14 - 15[	667,006.59	0.22%	67.01%	87.47%	12.53%
8	[15 - 16[	205,197.73	0.07%	74.03%	100.00%	0.00%
3	[16 - 17[	156,643.96	0.05%	68.55%	22.39%	77.61%
4	[17 - 18[	119,716.37	0.04%	90.48%	92.99%	7.01%
5	[18 - 19[	169,745.63	0.06%	59.26%	82.61%	17.39%
5	[19 - 20[	84,562.08	0.03%	61.69%	55.15%	44.85%
1	[20 - 21[	14,520.69	0.00%	64.38%	100.00%	0.00%
3	[21 - 22[	48,112.57	0.02%	65.43%	100.00%	0.00%
1	[22 - 23[	12,066.49	0.00%	75.00%	100.00%	0.00%
2	[23 - 24[	33,650.56	0.01%	66.73%	100.00%	0.00%
1	[24 - 25[	13,918.30	0.00%	43.09%	100.00%	0.00%
1	[25 - 26[	12,698.81	0.00%	62.68%	100.00%	0.00%

**Collection Period:** 08/01/08 to 10/31/08  
**Reporting Date:** 11/18/08  
**Determination Date:** 11/10/08  
**Delivery to Trustee:** 11/11/08  
**Trustee Confirmation:** 11/14/08



**Reference Pool Servicer:** DG HYP and KGen  
**Intermediary and Sponsor:** KfW

# Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

## Distribution by Reset Date \*

No. of Loans	Next Reset Date in Years	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1	[33 - 34[	65,537.75	0.02%	61.48%	0.00%	100.00%
11,913		301,622,494.64	100.00%	71.14%	75.57%	24.43%

Weighted Average: 3.62

Minimum: 0.00

Maximum: 33.47

\* Reset Date is set to Scheduled Maturity Date if there is no more reset of conditions

Collection Period: 08/01/08 to 10/31/08  
Reporting Date: 11/18/08  
Determination Date: 11/10/08  
Delivery to Trustee: 11/11/08  
Trustee Confirmation: 11/14/08



Reference Pool Servicer: DG HYP and KGen  
Intermediary and Sponsor: KfW

# Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

## Distribution Summary

Statement to CLN Noteholders

Currency: Euro

Class	Original Face Value	Beginning Certificate Balance	Current Net Interest Rate*	Principal Distribution **	Interest Distribution	Total Distribution	WKN	DE_ISIN
A+	250,000.00	102,696.06	5.245	7,035.32	1,376.50	8,411.82	155780	DE0001557809
A	49,800,000.00	49,800,000.00	5.245	0.00	667,514.22	667,514.22	155781	DE0001557817
B	15,600,000.00	15,600,000.00	5.425	0.00	216,276.84	216,276.84	155782	DE0001557825
C	11,200,000.00	11,200,000.00	5.595	0.00	160,140.96	160,140.96	155783	DE0001557833
D	23,000,000.00	23,000,000.00	6.715	0.00	394,693.80	394,693.80	155784	DE0001557841
E	3,300,000.00	3,300,000.00	9.365	0.00	78,978.24	78,978.24	155785	DE0001557858
F	12,300,000.00	4,178,875.72	19.965	0.00	213,213.12	213,213.12	155786	DE0001557866
<b>Totals</b>	<b>115.450.000,00</b>	<b>107.181.571,78</b>		<b>7.035,32</b>	<b>1.732.193,68</b>	<b>1.739.229,00</b>		

\* interest period until 08/28/2008 to 11/27/2008 (both inclusive), is based on Euribor at 08/26/2008, 4.965 per cent

\*\* principal repayment on reference claims multiplied by the factor 0.000492062 (A+ Reduction Factor)

**Collection Period:** 08/01/08 to 10/31/08  
**Reporting Date:** 11/18/08  
**Determination Date:** 11/10/08  
**Delivery to Trustee:** 11/11/08  
**Trustee Confirmation:** 11/14/08



**Reference Pool Servicer:** DG HYP and KGen  
**Intermediary and Sponsor:** KfW

# Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

## Distribution of Interest

Statement to CLN Noteholders

Currency: Euro

Class	Original Face Value	Beginning Certificate Balance	Number of Notes	Fixed / Floating	Spread over 3M-EURIBOR	Interest Accrual Period	Current Net Interest Rate *	Current Accrued Interest Per Note	Total Interest Distribution
A+	250,000.00	102,696.06	25	Floating	0.280	1,376.50	5.245	55.06	1,376.50
A	49,800,000.00	49,800,000.00	498	Floating	0.280	667,514.22	5.245	1,340.39	667,514.22
B	15,600,000.00	15,600,000.00	156	Floating	0.460	216,276.84	5.425	1,386.39	216,276.84
C	11,200,000.00	11,200,000.00	112	Floating	0.630	160,140.96	5.595	1,429.83	160,140.96
D	23,000,000.00	23,000,000.00	230	Floating	1.750	394,693.80	6.715	1,716.06	394,693.80
E	3,300,000.00	3,300,000.00	33	Floating	4.400	78,978.24	9.365	2,393.28	78,978.24
F	12,300,000.00	4,178,875.72	123	Floating	15.000	213,213.12	19.965	1,733.44	213,213.12
<b>Totals</b>	<b>115.450.000,00</b>	<b>107.181.571,78</b>				<b>1.732.193,68</b>			<b>1.732.193,68</b>

\* interest period until 08/28/2008 to 11/27/2008 (both inclusive), is based on Euribor at 08/26/2008, 4.965 per cent

Collection Period: 08/01/08 to 10/31/08  
Reporting Date: 11/18/08  
Determination Date: 11/10/08  
Delivery to Trustee: 11/11/08  
Trustee Confirmation: 11/14/08



Reference Pool Servicer: DG HYP and KGen  
Intermediary and Sponsor: KfW

# Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

## Distribution of Principal

Statement to CLN Noteholders

Currency: Euro

Class	Original Face Value	Beginning Certificate Balance	Principal Repayment on Reference Claims	Principal Distribution *	Loss Allocation	Unjustified Loss Allocations	Ending Certificate Balance
A+	250,000.00	102,696.06	14,297,636.27	7,035.32	0.00	0.00	95,660.74
A	49,800,000.00	49,800,000.00	0.00	0.00	0.00	0.00	49,800,000.00
B	15,600,000.00	15,600,000.00	0.00	0.00	0.00	0.00	15,600,000.00
C	11,200,000.00	11,200,000.00	0.00	0.00	0.00	0.00	11,200,000.00
D	23,000,000.00	23,000,000.00	0.00	0.00	0.00	0.00	23,000,000.00
E	3,300,000.00	3,300,000.00	0.00	0.00	0.00	0.00	3,300,000.00
F	12,300,000.00	4,178,875.72	0.00	0.00	233,519.83	0.00	3,945,355.89
<b>Totals</b>	<b>115.450.000,00</b>	<b>107.181.571,78</b>	<b>14.297.636,27</b>	<b>7.035,32</b>	<b>233.519,83</b>	<b>0,00</b>	<b>106.941.016,63</b>

\* principal repayment on reference claims multiplied by the factor 0.000492062 (A+ Reduction Factor)

**Collection Period:** 08/01/08 to 10/31/08  
**Reporting Date:** 11/18/08  
**Determination Date:** 11/10/08  
**Delivery to Trustee:** 11/11/08  
**Trustee Confirmation:** 11/14/08



**Reference Pool Servicer:** DG HYP and KGen  
**Intermediary and Sponsor:** KfW