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Remittance Distribution Data

Beginning Principal Balance:		**370,441,576**
Scheduled Principal:	8,621,823	
Received Principal:	12,065,314	
Removed Principal:	181,549	
Liquidation Proceeds (Principal) :	44,379	
Total Principal Repayment:		**12,291,243**
Realised Losses (Principal) :	1,049,468	
Unjustified Losses (Principal) :	0	
Ending Principal Balance:		**357,100,866**
Aggregated Realised Losses (Enforcement Costs)	218,852	
thereof Realised Losses (Enforcement Costs) in Current Period	43,013	
Unjustified Losses (Enforcement Costs) :	0	
Ending Certificate Balance of CLN and Swap		**356,882,013**

Reference Claim Information

Beginning Number of Reference Claims:		**14,077**
Number of Reference Claims paid in full:	412	
Number of Removed Reference Claims:	7	
Ending Number of Reference Claims:		**13,658**
Aggregated Number of Reference Claims paid in full:		6,855
Aggregated Number of Removed Reference Claims:		363

Collection Period:	08/01/07	to	10/31/07
Reporting Date:	11/16/07		
Determination Date:	11/08/07		
Delivery to Trustee:	11/09/07		
Trustee Confirmation:	11/14/07		

DG HYP

Reference Pool Servicer: **DG HYP and KGen**

Intermediary and Sponsor: **KfW**

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Credit Event Profile

	Number of Ref.Claims	Principal Delinquent	Principal Outstanding
Credit Events in Current Period:	28	159,170.95	788,018.06
Healed Credit Events in Current Period:*	2	0.00	45,747.64
Aggregated Defaults:	453	5,571,516.25	16,250,100.00
incl.Defaults in Current Period:	26	155,015.83	710,686.79
thereof Aggregated Performing Defaulter:**	81	0.00	3,018,138.81
incl. Perf. Defaulter in Current Period:	29	0.00	1,061,306.26
Aggregated Realised Losses:	158	0.00	0.00
(Aggregated Realised Loss Amount : 5.420.383,39)			
incl.Realised Losses in Current Period:	28	0.00	0.00

* without repaid reference claims

** performing defaulter means:
reference claims without any delinquencies
or reference claims with agreed extension for payment limited in time

Delinquency Profile *

Delinquency Period	Number of Ref. Claims	Principal Delinquent	Principal Outstanding
< 30 days	89	65,611.76	2,031,542.87
30 - 59 days	22	20,010.17	658,662.67
60 - 89 days	5	7,101.89	110,457.13
>= 90 days	59	66,456.77	1,509,309.54
Aggregated Deliquencies	**175**	**159.180,59**	**4.309.972,21**

* All liquidated reference claims do not longer appear in the report
* All Credit Events do not longer appear in the report

Recovery Rate Profile
(aggregated since cut-off)

Weighted Average Recovery Rate:*	31.9 %
Number of Loans fully foreclosed without Loss:	77

* re Affected Secured Principal Outstanding

Removed Reference Claims Profile

Reason	Number of Reference Claims	Principal Outstanding
Transfers:*	0	0.00
Non Compliance:**	7	181,548.98
Sub Pool Termination: ***	0	0.00
Aggregated Number of Removed Reference Claims:	**7**	**181,548.98**

* removals because of violation of the transfer requirements
** removals because of violation of the servicing standards
*** removals because of subpool termination

Collection Period:	08/01/07	to	10/31/07
Reporting Date:	11/16/07		
Determination Date:	11/08/07		
Delivery to Trustee:	11/09/07		
Trustee Confirmation:	11/14/07		

DG HYP

Reference Pool Servicer: DG HYP and KGen
Intermediary and Sponsor: KfW

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Distribution by Originator

No. of Loans	Originator	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Total Loan Curr. Balance	% of Total Loan Curr. Balance
13,470	Deutsche Genossenschafts-Hypothekenbank AG	344,119,210.65	96.36%	72.54%	1,292,731,597.75	99.01%
72	Raiffeisenbank Oldenburg eG	4,507,944.58	1.26%	32.71%	4,507,944.58	0.35%
37	Volksbank Mittelhessen eG *	3,461,485.95	0.97%	55.16%	3,461,485.95	0.27%
62	Volksbank Lingen eG	2,743,316.76	0.77%	46.51%	2,743,316.76	0.21%
10	Raiffeisenbank Oberschleissheim eG	1,341,815.51	0.38%	58.92%	1,341,815.51	0.10%
7	Vereinigte Volksbank Griesheim-Weiterstadt eG	927,092.09	0.26%	52.36%	927,092.09	0.07%
13,658		**357,100,865.54**	**100.00%**	**71.57%**	**1,305,713,252.64**	**100.00%**

* formerly Volksbank Gießen eG, merged since 01/01/05

Distribution by Loan Purpose

No. of Loans	Loan Purpose	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
9,679	Purchase	247,754,568.73	69.38%	74.47%	76.35%	23.65%
1,825	Other	48,768,030.81	13.66%	62.19%	92.97%	7.03%
1,537	Remortgage	38,741,751.61	10.85%	70.69%	78.88%	21.12%
617	Expansion/Renovation	21,836,514.39	6.11%	61.10%	20.39%	79.61%
13,658		**357,100,865.54**	**100.00%**	**71.57%**	**75.47%**	**24.53%**

Distribution by Amortisation Type

No. of Loans	Amortisation Type	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
10,212	Annuity	244,488,933.97	68.46%	69.34%	77.90%	22.10%
2,056	Interest Only with additional collateral*	68,218,635.34	19.10%	80.87%	76.02%	23.98%
1,038	Interest Only	31,564,136.70	8.84%	74.11%	82.80%	17.20%
352	Instalment	12,829,159.53	3.59%	58.36%	8.22%	91.78%
13,658		**357,100,865.54**	**100.00%**	**71.57%**	**75.47%**	**24.53%**

Interest Only with additional collateral*: additional collateral means life insurance or building savings agreement

Distribution by Occupancy Status

No. of Loans	Occupancy Status	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
9,206	Owner Occupied	205,778,892.69	57.62%	69.37%	78.50%	21.50%
4,452	Non-Owner Occupied	151,321,972.85	42.38%	74.55%	71.36%	28.64%
13,658		**357,100,865.54**	**100.00%**	**71.57%**	**75.47%**	**24.53%**

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Distribution by Employment Status

No. of Loans	Employment Status	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
11,762	Employed	285,941,263.13	80.07%	71.48%	77.14%	22.86%
1,896	Self-Employed	71,159,602.41	19.93%	71.91%	68.78%	31.22%
13,658		**357,100,865.54**	**100.00%**	**71.57%**	**75.47%**	**24.53%**

Distribution by Property Type

No. of Loans	Property Type	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
7,705	Single Family House	180,605,530.48	50.58%	68.89%	77.00%	23.00%
4,022	Apartment	93,510,971.76	26.19%	78.59%	77.73%	22.27%
959	Multi-Family House	49,170,693.07	13.77%	69.00%	67.21%	32.79%
320	Mixed	17,011,395.58	4.76%	71.09%	66.29%	33.71%
648	Two Family House	16,689,961.95	4.67%	69.54%	79.79%	20.21%
4	Other	112,312.70	0.03%	34.71%	100.00%	0.00%
13,658		**357,100,865.54**	**100.00%**	**71.57%**	**75.47%**	**24.53%**

Distribution by First Digit of Postal Code

No. of Loans	First Digit of Postal Code	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1,085	0	28,171,331.90	7.89%	72.79%	0.00%	100.00%
1,896	1	57,783,308.32	16.18%	75.04%	9.37%	90.63%
5,054	2	108,714,665.20	30.44%	68.17%	100.00%	0.00%
1,232	3	33,521,416.35	9.39%	70.75%	90.67%	9.33%
1,312	4	33,869,311.34	9.48%	67.33%	100.00%	0.00%
1,123	5	28,496,112.22	7.98%	73.15%	100.00%	0.00%
615	6	21,518,316.22	6.03%	72.76%	100.00%	0.00%
496	7	13,903,579.07	3.89%	72.92%	100.00%	0.00%
410	8	17,163,792.29	4.81%	79.13%	100.00%	0.00%
435	9	13,959,032.63	3.91%	77.71%	71.95%	28.05%
13,658		**357,100,865.54**	**100.00%**	**71.57%**	**75.47%**	**24.53%**

Distribution by Region

No. of Loans	Region *thereof City*	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Remaining Term (years)	Seasoning (years)
6,147	North	135,641,080.98	37.98%	68.30%	12.40	8.47
25	*Hamburg*	*1,304,505.67*	*0.37%*	*72.40%*	*16.32*	*8.00*
3,243	East	92,997,418.07	26.04%	74.23%	11.24	7.70
136	*Berlin*	*5,412,291.57*	*1.52%*	*86.16%*	*10.92*	*8.75*
2,024	West	52,510,701.39	14.70%	71.39%	12.34	8.57
178	*Köln*	*5,443,876.51*	*1.52%*	*74.88%*	*14.34*	*7.42*
56	*Düsseldorf*	*1,856,652.41*	*0.52%*	*74.37%*	*11.45*	*9.14*
1,143	South	39,079,888.44	10.94%	77.60%	11.56	7.12
75	*München*	*3,502,936.25*	*0.98%*	*78.18%*	*13.44*	*6.41*
1,101	Southwest	36,871,776.66	10.33%	70.76%	11.97	7.84
43	*Frankfurt (Main)*	*2,550,992.01*	*0.71%*	*74.41%*	*11.79*	*9.48*
25	*Stuttgart*	*941,659.97*	*0.26%*	*59.84%*	*12.73*	*7.93*
13,658		**357,100,865.54**	**100.00%**	**71.57%**	**11.95**	**8.07**

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Distribution by LTV

No. of Loans	LTV	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
47	[0 - 10%[	779,080.44	0.22	6.01	86.91	13.09
120	[10 - 20%[	3,205,404.89	0.90	15.89	83.53	16.47
212	[20 - 30%[	6,110,776.50	1.71	25.58	78.82	21.18
378	[30 - 40%[	11,665,460.26	3.27	35.19	80.74	19.26
705	[40 - 50%[	14,708,130.43	4.12	45.39	72.13	27.87
2,791	[50 - 60%[	36,548,271.95	10.23	56.00	77.62	22.38
4,414	[60 - 70%[	90,942,593.36	25.47	65.12	79.49	20.51
2,554	[70 - 80%[	81,396,489.39	22.79	74.57	72.86	27.14
1,339	[80 - 90%[	55,553,118.17	15.56	84.48	73.79	26.21
1,032	[90 - 100%]	53,819,818.72	15.07	97.05	72.27	27.73
20	]100 - 110%]	834,521.80	0.23	105.29	78.55	21.45
7	]110 - 120%]	252,834.71	0.07	114.53	45.65	54.35
8	]120 - 130%]	306,516.49	0.09	125.18	35.54	64.46
8	]130 - 140%]	328,484.02	0.09	133.93	60.09	39.91
7	]140 - 150%]	242,313.52	0.07	145.30	68.08	31.92
3	]150 - 160%]	51,742.10	0.01	155.69	70.75	29.25
4	]160 - 170%]	87,651.52	0.02	164.69	19.54	80.46
1	]170 - 180%]	9,534.05	0.00	173.73	100.00	0.00
3	]180 - 190%]	142,333.12	0.04	184.27	51.80	48.20
2	]190 - 200%]	59,900.00	0.02	192.22	72.79	27.21
1	]200 - 210%]	13,716.05	0.00	204.85	0.00	100.00
1	]210 - 220%]	18,383.54	0.01	219.91	100.00	0.00
1	]> 300%]	23,790.51	0.01	369.76	100.00	0.00
13,658		**357.100.865,54**	**100,00**	**71.57%**	**75.47%**	**24.53%**

Weighted Average:	**71.57%**
Minimum:	**0.00%**
Maximum:	**369.76%**

Distribution by Interest Rate

No. of Loans	Interest Rate	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
41	[0,0 - 0,5%[	1,242,776.90	0.35%	70.10%	56.31%	43.69%
3	[1,0 - 1,5%[	101,057.46	0.03%	100.34%	100.00%	0.00%
20	[3,0 - 3,5%[	684,522.53	0.19%	47.05%	68.17%	31.83%
241	[3,5 - 4,0%[	9,207,890.56	2.58%	60.38%	33.11%	66.89%
486	[4,0 - 4,5%[	16,567,170.62	4.64%	69.98%	58.75%	41.25%
1,249	[4,5 - 5,0%[	36,501,973.18	10.22%	67.61%	73.66%	26.34%
2,013	[5,0 - 5,5%[	53,792,285.41	15.06%	68.33%	81.67%	18.33%
4,007	[5,5 - 6,0%[	109,134,405.15	30.56%	73.11%	78.75%	21.25%
4,140	[6,0 - 6,5%[	101,083,312.23	28.31%	74.26%	76.00%	24.00%
1,414	[6,5 - 7,0%[	27,832,168.17	7.79%	72.37%	75.60%	24.40%
37	[7,0 - 7,5%[	750,390.25	0.21%	80.29%	84.60%	15.40%
6	[7,5 - 8,0%[	148,517.91	0.04%	36.88%	96.00%	4.00%
1	[8,0 - 8,5%[	54,395.17	0.02%	60.79%	100.00%	0.00%
13,658		**357,100,865.54**	**100.00%**	**71.57%**	**75.47%**	**24.53%**

Weighted Average:	**5.64%**
Minimum:	**0.00%**
Maximum:	**8.19%**

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Distribution by Loan Size

No. of Loans	Securitized Ammount in TEUR	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
12,037	[0 - 50[	222,787,766.43	62.39%	68.71%	76.62%	23.38%
1,341	[50 - 100[	88,807,806.13	24.87%	77.23%	74.18%	25.82%
173	[100 - 150[	21,030,861.32	5.89%	74.21%	77.26%	22.74%
51	[150 - 200[	8,874,123.15	2.49%	71.55%	66.10%	33.90%
22	[200 - 250[	4,740,201.59	1.33%	78.15%	55.04%	44.96%
20	[250 - 300[	5,436,167.49	1.52%	77.36%	84.60%	15.40%
3	[300 - 350[	1,016,395.57	0.28%	53.02%	33.23%	66.77%
7	[350 - 400[	2,611,157.48	0.73%	72.80%	56.60%	43.40%
3	[400 - 450[	1,310,945.15	0.37%	99.34%	100.00%	0.00%
1	[450 - 500[	485,441.23	0.14%	61.48%	100.00%	0.00%
13,658		**357,100,865.54**	**100.00%**	**71.57%**	**75.47%**	**24.53%**

Weighted Average:	**58.55**
Minimum:	**0.01**
Maximum:	**485.44**

Top 10 Properties by Aggregated Securitized Balance

No. of Loans	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
13	608,617.01	0.17%	100.00%	0.00%	100.00%
1	485,441.23	0.14%	61.48%	100.00%	0.00%
2	460,162.69	0.13%	99.23%	100.00%	0.00%
1	449,323.31	0.13%	98.08%	100.00%	0.00%
1	448,658.62	0.13%	100.00%	100.00%	0.00%
1	412,963.22	0.12%	100.00%	100.00%	0.00%
2	406,930.95	0.11%	83.78%	100.00%	0.00%
1	395,085.48	0.11%	54.20%	0.00%	100.00%
1	389,195.52	0.11%	73.40%	100.00%	0.00%
1	383,468.91	0.11%	66.90%	100.00%	0.00%
13,634	352,661,018.60	98.76%	71.40%	75.45%	24.55%
13,658	**357,100,865.54**	**100.00%**	**71.57%**	**75.47%**	**24.53%**

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Distribution by Seasoning

No. of Loans	Years since Origination Date	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1	[0 - 2[	29,428.63	0.01%	78.21%	0.00%	100.00%
1	[2 - 4[	87,739.47	0.02%	42.80%	0.00%	100.00%
2,031	[4 - 6[	60,481,733.71	16.94%	79.48%	75.57%	24.43%
6,186	[6 - 8[	155,371,607.40	43.51%	74.21%	73.35%	26.65%
3,706	[8 - 10[	97,355,200.77	27.26%	65.97%	76.30%	23.70%
519	[10 - 12[	15,791,616.31	4.42%	61.69%	64.65%	35.35%
488	[12 - 14[	12,860,347.06	3.60%	62.41%	88.60%	11.40%
306	[14 - 16[	7,031,021.68	1.97%	65.08%	88.07%	11.93%
168	[16 - 18[	3,650,119.09	1.02%	67.55%	91.44%	8.56%
95	[18 - 20[	1,832,867.24	0.51%	65.74%	100.00%	0.00%
60	[20 - 22[	793,322.94	0.22%	68.39%	100.00%	0.00%
34	[22 - 24[	541,324.63	0.15%	75.37%	100.00%	0.00%
50	[24 - 26[	1,042,996.70	0.29%	73.84%	100.00%	0.00%
10	[26 - 28[	211,167.66	0.06%	72.66%	100.00%	0.00%
3	[28 - 30[	20,372.25	0.01%	95.23%	100.00%	0.00%
13,658		**357,100,865.54**	**100.00%**	**71.57%**	**75.47%**	**24.53%**

Weighted Average: **8.07**
Minimum: **0.21**
Maximum: **29.92**

Distribution by Remaining Term

No. of Loans	Remaining Term in Years	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1,719	[0 - 2[	24,426,375.22	6.84%	80.15%	68.38%	31.62%
1,803	[2 - 4[	30,116,654.60	8.43%	72.75%	72.54%	27.46%
1,660	[4 - 6[	30,891,794.28	8.65%	70.14%	75.65%	24.35%
1,836	[6 - 8[	36,143,812.57	10.12%	68.53%	76.15%	23.85%
1,579	[8 - 10[	38,414,051.01	10.76%	70.80%	80.16%	19.84%
1,120	[10 - 12[	35,119,941.15	9.83%	70.92%	75.93%	24.07%
925	[12 - 14[	32,941,373.54	9.22%	75.11%	72.89%	27.11%
636	[14 - 16[	27,046,387.76	7.57%	73.90%	74.04%	25.96%
581	[16 - 18[	26,958,725.65	7.55%	71.18%	63.04%	36.96%
311	[18 - 20[	11,968,182.88	3.35%	74.84%	79.36%	20.64%
481	[20 - 22[	17,494,620.22	4.90%	65.15%	81.38%	18.62%
466	[22 - 24[	18,320,790.62	5.13%	68.70%	79.17%	20.83%
353	[24 - 26[	17,460,635.25	4.89%	70.37%	84.35%	15.65%
99	[26 - 28[	4,606,708.96	1.29%	62.62%	85.90%	14.10%
43	[28 - 30[	2,657,316.33	0.74%	66.56%	96.45%	3.55%
17	[30 - 32[	809,955.97	0.23%	66.30%	86.98%	13.02%
19	[32 - 34[	592,327.73	0.17%	59.65%	93.23%	6.77%
4	[34 - 36[	407,393.94	0.11%	90.70%	50.22%	49.78%
5	[36 - 38[	699,127.74	0.20%	66.08%	87.51%	12.49%
1	[38 - 40[	24,690.12	0.01%	68.17%	100.00%	0.00%
13,658		**357,100,865.54**	**100.00%**	**71.57%**	**75.47%**	**24.53%**

Weighted Average: **11.95**
Minimum: **0.00**
Maximum: **38.28**

Distribution by Reset Date *

No. of Loans	Next Reset Date in Years	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1,242	[0 - 1[	33,398,445.13	9.35%	66.96%	72.17%	27.83%
1,825	[1 - 2[	51,058,892.84	14.30%	64.99%	71.45%	28.55%
2,168	[2 - 3[	51,129,961.61	14.32%	70.65%	75.44%	24.56%
2,860	[3 - 4[	77,406,730.80	21.68%	75.36%	69.58%	30.42%
1,899	[4 - 5[	58,377,688.84	16.35%	77.94%	77.17%	22.83%
491	[5 - 6[	11,631,699.96	3.26%	67.00%	82.22%	17.78%
958	[6 - 7[	22,822,959.68	6.39%	69.76%	85.13%	14.87%
608	[7 - 8[	13,156,203.05	3.68%	70.93%	83.56%	16.44%
391	[8 - 9[	10,454,259.27	2.93%	72.44%	77.91%	22.09%
443	[9 - 10[	10,139,490.75	2.84%	68.08%	72.29%	27.71%
19	[10 - 11[	549,207.25	0.15%	79.87%	99.43%	0.57%
158	[11 - 12[	3,516,612.81	0.98%	62.99%	91.08%	8.92%
347	[12 - 13[	7,434,920.58	2.08%	73.23%	94.13%	5.87%
113	[13 - 14[	2,749,700.14	0.77%	77.81%	83.01%	16.99%
106	[14 - 15[	2,497,346.91	0.70%	70.75%	90.86%	9.14%
5	[15 - 16[	104,253.39	0.03%	85.96%	39.62%	60.38%
5	[16 - 17[	107,721.92	0.03%	80.52%	100.00%	0.00%
2	[17 - 18[	59,236.97	0.02%	64.71%	100.00%	0.00%
3	[18 - 19[	117,928.76	0.03%	93.23%	100.00%	0.00%
5	[19 - 20[	176,915.16	0.05%	60.25%	82.66%	17.34%
1	[20 - 21[	13,651.49	0.00%	70.00%	100.00%	0.00%
2	[21 - 22[	80,321.36	0.02%	39.90%	100.00%	0.00%
3	[22 - 23[	48,112.57	0.01%	65.43%	100.00%	0.00%
2	[24 - 25[	36,588.34	0.01%	68.00%	100.00%	0.00%
1	[25 - 26[	16,940.50	0.00%	43.76%	100.00%	0.00%
1	[26 - 27[	15,075.46	0.00%	63.89%	100.00%	0.00%

13,658	**357,100,865.54**	**100.00%**	**71.57%**	**75.47%**	**24.53%**

Weighted Average:	**4.12**
Minimum:	**0.00**
Maximum:	**26.47**

* Reset Date is set to Scheduled Maturity Date if there is no more reset of conditions

Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

Distribution Summary

Statement to CLN Noteholders **Currency: Euro**

Class	Original Face Value	Beginning Certificate Balance	Current Net Interest Rate*	Principal Distribution **	Interest Distribution	Total Distribution	WKN	DE_ISIN
A+	250,000.00	127,745.33	5.001	6,048.05	1,632.75	7,680.80	155780	DE0001557809
A	49,800,000.00	49,800,000.00	5.001	0.00	636,458.94	636,458.94	155781	DE0001557817
B	15,600,000.00	15,600,000.00	5.181	0.00	206,548.68	206,548.68	155782	DE0001557825
C	11,200,000.00	11,200,000.00	5.351	0.00	153,157.76	153,157.76	155783	DE0001557833
D	23,000,000.00	23,000,000.00	6.471	0.00	380,351.00	380,351.00	155784	DE0001557841
E	3,300,000.00	3,300,000.00	9.121	0.00	76,920.36	76,920.36	155785	DE0001557858
F	12,300,000.00	7,753,245.07	19.721	0.00	390,748.86	390,748.86	155786	DE0001557866
Totals	**115.450.000,00**	**110.780.990,40**		**6.048,05**	**1.845.818,35**	**1.851.866,40**		

* interest period until 08/28/2007 to 11/27/2007 (both inclusive), is based on Euribor at 08/24/2007 4.721 per cent
** principal repayment on reference claims multiplied by the factor 0.000492062 (A+ Reduction Factor)

Collection Period:	08/01/07	to	10/31/07
Reporting Date:	11/16/07		
Determination Date:	11/08/07		
Delivery to Trustee:	11/09/07		
Trustee Confirmation:	11/14/07		

DG HYP

Reference Pool Servicer: **DG HYP and KGen**
Intermediary and Sponsor: **KfW**

Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

Distribution of Interest

Statement to CLN Noteholders **Currency: Euro**

Class	Original Face Value	Beginning Certificate Balance	Number of Notes	Fixed / Floating	Spread over 3M-EURIBOR	Interest Accrual Period	Current Net Interest Rate *	Current Accrued Interest Per Note	Total Interest Distribution
A+	250,000.00	127,745.33	25	Floating	0.280	1,632.75	5.001	65.31	1,632.75
A	49,800,000.00	49,800,000.00	498	Floating	0.280	636,458.94	5.001	1,278.03	636,458.94
B	15,600,000.00	15,600,000.00	156	Floating	0.460	206,548.68	5.181	1,324.03	206,548.68
C	11,200,000.00	11,200,000.00	112	Floating	0.630	153,157.76	5.351	1,367.48	153,157.76
D	23,000,000.00	23,000,000.00	230	Floating	1.750	380,351.00	6.471	1,653.70	380,351.00
E	3,300,000.00	3,300,000.00	33	Floating	4.400	76,920.36	9.121	2,330.92	76,920.36
F	12,300,000.00	7,753,245.07	123	Floating	15.000	390,748.86	19.721	3,176.82	390,748.86
Totals	**115.450.000,00**	**110.780.990,40**				**1.845.818,35**			**1.845.818,35**

* interest period until 08/28/2007 to 11/27/2007 (both inclusive), is based on Euribor at 08/24/2007 4.721 per cent

Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

Distribution of Principal

Statement to CLN Noteholders **Currency: Euro**

Class	Original Face Value	Beginning Certificate Balance	Principal Repayment on Reference Claims	Principal Distribution *	Loss Allocation	Unjustified Loss Allocations	Ending Certificate Balance
A+	250,000.00	127,745.33	12,291,242.78	6,048.05	0.00	0.00	121,697.28
A	49,800,000.00	49,800,000.00	0.00	0.00	0.00	0.00	49,800,000.00
B	15,600,000.00	15,600,000.00	0.00	0.00	0.00	0.00	15,600,000.00
C	11,200,000.00	11,200,000.00	0.00	0.00	0.00	0.00	11,200,000.00
D	23,000,000.00	23,000,000.00	0.00	0.00	0.00	0.00	23,000,000.00
E	3,300,000.00	3,300,000.00	0.00	0.00	0.00	0.00	3,300,000.00
F	12,300,000.00	7,753,245.07	0.00	0.00	1,092,480.89	0.00	6,660,764.18
Totals	**115.450.000,00**	**110.780.990,40**	**12.291.242,78**	**6.048,05**	**1.092.480,89**	**0,00**	**109.682.461,46**

* principal repayment on reference claims multiplied by the factor 0.000492062 (A+ Reduction Factor)