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Remittance Distribution Data

Beginning Principal Balance:		**411,338,815**
Scheduled Principal:	9,292,675	
Received Principal:	13,971,463	
Removed Principal:	435,957	
Liquidation Proceeds (Principal) :	166,509	
Total Principal Repayment:		**14,573,929**
Realised Losses (Principal) :	605,305	
Unjustified Losses (Principal) :	0	
Ending Principal Balance:		**396,159,581**

Aggregated Realised Losses (Enforcement Costs)	96,794	
thereof Realised Losses (Enforcement Costs) in Current Period	40,026	
Unjustified Losses (Enforcement Costs) :	0	
Ending Certificate Balance of CLN and Swap		**396,062,787**

Reference Claim Information

Beginning Number of Reference Claims:		**15,343**
Number of Reference Claims paid in full:	403	
Number of Removed Reference Claims:	16	
Ending Number of Reference Claims:		**14,924**
Aggregated Number of Reference Claims paid in full:		5,605
Aggregated Number of Removed Reference Claims:		347

Collection Period:	11/01/06	to	01/31/07
Reporting Date:	02/16/07		
Determination Date:	02/08/07		
Delivery to Trustee:	02/09/07		
Trustee Confirmation:	02/14/07		

DG HYP

Reference Pool Servicer: **DG HYP and KGen**

Intermediary and Sponsor: **KfW**

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Credit Event Profile

	Number of Ref.Claims	Principal Delinquent	Principal Outstanding
Credit Events in Current Period:	23	195,376.08	1,023,849.34
Healed Credit Events in Current Period:*	0	0.00	0.00
Aggregated Defaults:	498	7,604,246.93	18,057,253.34
incl.Defaults in Current Period:	38	362,292.53	1,330,624.17
thereof Aggregated Performing Defaulter:**	55	0.00	2,237,409.85
incl. Perf. Defaulter in Current Period:	19	0.00	708,890.59
Aggregated Realised Losses:	80	0.00	0.00
(Aggregated Realised Loss Amount : 2.629.566,25)			
incl.Realised Losses in Current Period:	12	0.00	0.00

* without repaid reference claims

** performing defaulter means:
reference claims without any delinquencies
or reference claims with agreed extension for payment limited in time

Delinquency Profile *

Delinquency Period	Number of Ref. Claims	Principal Delinquent	Principal Outstanding
< 30 days	112	406,486.41	2,852,141.27
30 - 59 days	15	24,985.50	291,291.13
60 - 89 days	28	76,192.87	731,620.88
>= 90 days	100	120,593.31	2,680,545.69
Aggregated Deliquencies	**255**	**628.258,09**	**6.555.598,97**

* All liquidated reference claims do not longer appear in the report
* All Credit Events do not longer appear in the report

Removed Reference Claims Profile

Reason	Number of Reference Claims	Principal Outstanding
Transfers:*	0	0.00
Non Compliance:**	16	435,956.80
Sub Pool Termination: ***	0	0.00
Aggregated Number of Removed Reference Claims:	**16**	**435,956.80**

* removals because of violation of the transfer requirements
** removals because of violation of the servicing standards
*** removals because of subpool termination

Collection Period:	11/01/06	to	01/31/07
Reporting Date:	02/16/07		
Determination Date:	02/08/07		
Delivery to Trustee:	02/09/07		
Trustee Confirmation:	02/14/07		

DG HYP

Reference Pool Servicer: **DG HYP and KGen**
Intermediary and Sponsor: **KfW**

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Distribution by Originator

No. of Loans	Originator	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Total Loan Curr. Balance	% of Total Loan Curr. Balance
14,709	Deutsche Genossenschafts-Hypothekenbank AG	380,546,408.15	96.06%	73.12%	1,420,915,470.83	98.91%
79	Raiffeisenbank Oldenburg eG	4,896,406.17	1.24%	33.23%	4,896,406.17	0.34%
40	Volksbank Mittelhessen eG *	3,611,958.81	0.91%	56.71%	3,611,958.81	0.25%
73	Volksbank Lingen eG	3,300,277.12	0.83%	45.97%	3,300,277.12	0.23%
11	Vereinigte Volksbank Griesheim-Weiterstadt eG	2,165,597.84	0.55%	60.49%	2,165,597.84	0.15%
12	Raiffeisenbank Oberschleissheim eG	1,638,933.16	0.41%	56.09%	1,638,933.16	0.11%
14,924		**396,159,581.25**	**100.00%**	**72.11%**	**1,436,528,643.93**	**100.00%**

* formerly Volksbank Gießen eG, merged since 01/01/05

Distribution by Loan Purpose

No. of Loans	Loan Purpose	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
10,523	Purchase	273,858,174.90	69.13%	74.97%	76.35%	23.65%
1,993	Other	54,045,597.22	13.64%	62.91%	93.11%	6.89%
1,720	Remortgage	43,279,345.97	10.92%	70.94%	78.56%	21.44%
688	Expansion/Renovation	24,976,463.16	6.30%	62.71%	20.97%	79.03%
14,924		**396,159,581.25**	**100.00%**	**72.11%**	**75.39%**	**24.61%**

Distribution by Amortisation Type

No. of Loans	Amortisation Type	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
11,119	Annuity	273,803,323.33	69.11%	70.10%	78.17%	21.83%
2,242	Interest Only with additional collateral*	73,846,016.64	18.64%	80.92%	75.74%	24.26%
1,122	Interest Only	33,298,237.13	8.41%	74.36%	82.59%	17.41%
441	Instalment	15,212,004.15	3.84%	60.80%	7.77%	92.23%
14,924		**396,159,581.25**	**100.00%**	**72.11%**	**75.39%**	**24.61%**

Interest Only with additional collateral*: additional collateral means life insurance or building savings agreement

Distribution by Occupancy Status

No. of Loans	Occupancy Status	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
10,097	Owner Occupied	228,695,310.85	57.73%	69.84%	78.69%	21.31%
4,827	Non-Owner Occupied	167,464,270.40	42.27%	75.22%	70.88%	29.12%
14,924		**396,159,581.25**	**100.00%**	**72.11%**	**75.39%**	**24.61%**

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Distribution by Employment Status

No. of Loans	Employment Status	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
12,848	Employed	316,238,341.92	79.83%	71.97%	77.02%	22.98%
2,076	Self-Employed	79,921,239.33	20.17%	72.70%	68.91%	31.09%
14,924		**396,159,581.25**	**100.00%**	**72.11%**	**75.39%**	**24.61%**

Distribution by Property Type

No. of Loans	Property Type	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
8,444	Single Family House	200,585,206.42	50.63%	69.42%	77.24%	22.76%
4,377	Apartment	103,356,570.70	26.09%	78.86%	77.32%	22.68%
1,043	Multi-Family House	54,429,509.01	13.74%	70.22%	66.41%	33.59%
348	Mixed	19,539,424.90	4.93%	71.63%	67.26%	32.74%
707	Two Family House	18,129,945.84	4.58%	69.91%	79.39%	20.61%
5	Other	118,924.38	0.03%	36.41%	100.00%	0.00%
14,924		**396,159,581.25**	**100.00%**	**72.11%**	**75.39%**	**24.61%**

Distribution by First Digit of Postal Code

No. of Loans	First Digit of Postal Code	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1,188	0	31,656,353.82	7.99%	73.49%	0.00%	100.00%
2,057	1	63,771,764.99	16.10%	75.92%	9.36%	90.64%
5,556	2	120,284,312.68	30.36%	68.71%	100.00%	0.00%
1,336	3	36,535,657.38	9.22%	70.95%	90.20%	9.80%
1,433	4	37,473,121.49	9.46%	68.14%	100.00%	0.00%
1,228	5	31,622,480.59	7.98%	73.55%	100.00%	0.00%
656	6	24,721,035.28	6.24%	72.99%	100.00%	0.00%
551	7	15,791,432.99	3.99%	73.70%	100.00%	0.00%
447	8	18,944,370.54	4.78%	78.80%	100.00%	0.00%
472	9	15,359,051.49	3.88%	78.39%	70.90%	29.10%
14,924		**396,159,581.25**	**100.00%**	**72.11%**	**75.39%**	**24.61%**

Distribution by Region

No. of Loans	Region *thereof City*	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Remaining Term (years)	Seasoning (years)
6,753	North	149,977,780.82	37.86%	68.63%	12.73	7.79
26	*Hamburg*	*1,356,511.87*	*0.34%*	*73.09%*	*16.74*	*7.23*
3,535	East	103,478,917.78	26.12%	75.09%	11.54	6.98
150	*Berlin*	*5,971,708.24*	*1.51%*	*85.87%*	*11.38*	*8.05*
2,203	West	58,114,127.70	14.67%	72.06%	12.73	7.88
194	*Köln*	*6,192,894.31*	*1.56%*	*76.22%*	*14.50*	*6.89*
59	*Düsseldorf*	*1,941,236.31*	*0.49%*	*75.56%*	*12.15*	*8.48*
1,244	South	43,117,039.62	10.88%	77.73%	12.04	6.42
82	*München*	*3,850,859.72*	*0.97%*	*77.42%*	*13.64*	*5.65*
1,189	Southwest	41,471,715.33	10.47%	71.50%	12.44	7.29
44	*Frankfurt (Main)*	*2,804,284.72*	*0.71%*	*76.87%*	*11.56*	*8.59*
31	*Stuttgart*	*1,138,813.70*	*0.29%*	*61.95%*	*13.37*	*7.54*
14,924		**396,159,581.25**	**100.00%**	**72.11%**	**12.31**	**7.39**

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Distribution by LTV

No. of Loans	LTV	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
43	[0 - 10%[	790,907.61	0.20	5.59	82.71	17.29
103	[10 - 20%[	2,773,199.86	0.70	15.86	90.30	9.70
197	[20 - 30%[	5,975,550.28	1.51	25.55	80.87	19.13
388	[30 - 40%[	12,062,254.35	3.04	35.34	81.81	18.19
759	[40 - 50%[	16,342,031.66	4.13	45.30	73.46	26.54
2,975	[50 - 60%[	38,488,301.38	9.72	55.88	77.89	22.11
4,896	[60 - 70%[	103,198,747.33	26.05	65.29	79.82	20.18
2,804	[70 - 80%[	89,081,624.43	22.49	74.66	73.05	26.95
1,494	[80 - 90%[	62,310,813.36	15.73	84.67	71.67	28.33
1,212	[90 - 100%]	63,030,142.65	15.91	96.92	72.03	27.97
13	]100 - 110%]	567,772.54	0.14	104.12	86.92	13.08
8	]110 - 120%]	413,726.84	0.10	114.84	53.47	46.53
5	]120 - 130%]	248,750.15	0.06	124.68	37.23	62.77
8	]130 - 140%]	310,123.81	0.08	134.20	57.47	42.53
4	]140 - 150%]	181,696.89	0.05	146.94	71.46	28.54
4	]150 - 160%]	82,946.93	0.02	156.66	81.75	18.25
5	]160 - 170%]	100,904.76	0.03	165.14	16.35	83.65
2	]180 - 190%]	100,804.53	0.03	182.49	32.09	67.91
2	]190 - 200%]	57,399.97	0.01	196.48	71.60	28.40
1	]210 - 220%]	18,383.54	0.00	219.91	100.00	0.00
1	]> 300%]	23,498.38	0.01	369.76	100.00	0.00
14,924		**396.159.581,25**	**100,00**	**72.11%**	**75.39%**	**24.61%**

Weighted Average: **72.11%**
Minimum: **0.00%**
Maximum: **369.76%**

Distribution by Interest Rate

No. of Loans	Interest Rate	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
41	[0,0 - 0,5%[	946,232.49	0.24%	70.86%	64.87%	35.13%
6	[1,0 - 1,5%[	139,559.45	0.04%	84.33%	93.56%	6.44%
24	[3,0 - 3,5%[	800,191.62	0.20%	51.98%	69.48%	30.52%
257	[3,5 - 4,0%[	10,349,576.88	2.61%	62.87%	32.10%	67.90%
484	[4,0 - 4,5%[	17,796,085.91	4.49%	70.38%	58.85%	41.15%
1,193	[4,5 - 5,0%[	37,328,164.59	9.42%	68.79%	71.83%	28.17%
2,101	[5,0 - 5,5%[	58,096,359.67	14.66%	69.44%	82.13%	17.87%
4,333	[5,5 - 6,0%[	120,572,923.79	30.44%	73.69%	78.52%	21.48%
4,686	[6,0 - 6,5%[	114,301,907.23	28.85%	74.31%	75.60%	24.40%
1,735	[6,5 - 7,0%[	34,562,152.65	8.72%	71.64%	77.57%	22.43%
55	[7,0 - 7,5%[	1,042,374.19	0.26%	75.90%	88.11%	11.89%
9	[7,5 - 8,0%[	224,052.78	0.06%	43.17%	96.90%	3.10%
14,924		**396,159,581.25**	**100.00%**	**72.11%**	**75.39%**	**24.61%**

Weighted Average: **5.67%**
Minimum: **0.00%**
Maximum: **7.95%**

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Distribution by Loan Size

No. of Loans	Securitized Ammount in TEUR	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
13,092	[0 - 50[	243,356,957.50	61.43%	69.39%	76.90%	23.10%
1,521	[50 - 100[	100,772,941.37	25.44%	77.19%	73.04%	26.96%
185	[100 - 150[	22,458,192.33	5.67%	74.99%	76.06%	23.94%
54	[150 - 200[	9,269,581.59	2.34%	69.92%	70.90%	29.10%
30	[200 - 250[	6,503,267.50	1.64%	77.68%	53.35%	46.65%
19	[250 - 300[	5,174,363.83	1.31%	80.37%	83.40%	16.60%
8	[300 - 350[	2,528,544.44	0.64%	74.44%	74.29%	25.71%
6	[350 - 400[	2,219,746.65	0.56%	73.64%	50.47%	49.53%
8	[400 - 450[	3,382,767.72	0.85%	79.07%	87.98%	12.02%
1	[450 - 500[	493,218.32	0.12%	62.12%	100.00%	0.00%
14,924		**396,159,581.25**	**100.00%**	**72.11%**	**75.39%**	**24.61%**

Weighted Average:	**60.64**
Minimum:	**0.00**
Maximum:	**493.22**

Top 10 Properties by Aggregated Securitized Balance

No. of Loans	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
13	624,506.30	0.16%	100.00%	0.00%	100.00%
2	510,800.03	0.13%	53.15%	100.00%	0.00%
1	493,218.32	0.12%	62.12%	100.00%	0.00%
2	460,162.69	0.12%	99.23%	100.00%	0.00%
1	449,323.31	0.11%	98.61%	100.00%	0.00%
1	448,658.62	0.11%	100.00%	100.00%	0.00%
1	423,859.70	0.11%	100.00%	100.00%	0.00%
2	415,620.84	0.10%	85.57%	100.00%	0.00%
1	413,810.57	0.10%	79.70%	100.00%	0.00%
1	407,612.22	0.10%	67.27%	100.00%	0.00%
14,899	391,512,008.65	98.83%	71.97%	75.25%	24.75%
14,924	**396,159,581.25**	**100.00%**	**72.11%**	**75.39%**	**24.61%**

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Distribution by Seasoning

No. of Loans	Years since Origination Date	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1	[0 - 2[	8,061.20	0.00%	60.11%	100.00%	0.00%
4,764	[4 - 6[	139,097,653.44	35.11%	78.40%	71.82%	28.18%
6,198	[6 - 8[	152,587,232.57	38.52%	70.67%	76.36%	23.64%
2,343	[8 - 10[	63,040,548.84	15.91%	66.05%	75.23%	24.77%
419	[10 - 12[	13,835,070.98	3.49%	61.06%	70.27%	29.73%
577	[12 - 14[	14,676,500.39	3.70%	66.62%	87.95%	12.05%
217	[14 - 16[	5,221,228.76	1.32%	70.38%	86.40%	13.60%
153	[16 - 18[	3,251,307.48	0.82%	66.20%	99.15%	0.85%
94	[18 - 20[	1,720,289.03	0.43%	65.14%	100.00%	0.00%
61	[20 - 22[	778,082.68	0.20%	68.11%	100.00%	0.00%
42	[22 - 24[	949,294.64	0.24%	74.40%	100.00%	0.00%
41	[24 - 26[	724,279.02	0.18%	75.40%	100.00%	0.00%
10	[26 - 28[	247,171.76	0.06%	75.26%	100.00%	0.00%
4	[28 - 30[	22,860.46	0.01%	95.23%	100.00%	0.00%
14,924		**396,159,581.25**	**100.00%**	**72.11%**	**75.39%**	**24.61%**

Weighted Average:	**7.39**
Minimum:	**0.22**
Maximum:	**29.81**

Distribution by Remaining Term

No. of Loans	Remaining Term in Years	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1,855	[0 - 2[	26,576,539.56	6.71%	79.96%	66.16%	33.84%
1,692	[2 - 4[	25,118,608.18	6.34%	70.34%	76.07%	23.93%
1,931	[4 - 6[	38,516,147.86	9.72%	72.39%	71.57%	28.43%
1,782	[6 - 8[	35,875,909.63	9.06%	69.07%	78.39%	21.61%
1,812	[8 - 10[	44,093,003.40	11.13%	70.84%	78.47%	21.53%
1,249	[10 - 12[	36,825,724.92	9.30%	71.94%	80.01%	19.99%
1,136	[12 - 14[	39,337,580.27	9.93%	74.52%	72.54%	27.46%
762	[14 - 16[	31,731,623.11	8.01%	75.04%	73.67%	26.33%
646	[16 - 18[	31,930,064.56	8.06%	72.23%	60.41%	39.59%
392	[18 - 20[	16,088,316.35	4.06%	76.63%	80.86%	19.14%
407	[20 - 22[	14,467,286.29	3.65%	65.57%	80.44%	19.56%
529	[22 - 24[	20,098,692.28	5.07%	68.28%	83.40%	16.60%
497	[24 - 26[	23,524,038.85	5.94%	72.14%	79.76%	20.24%
113	[26 - 28[	5,076,304.81	1.28%	63.83%	90.72%	9.28%
67	[28 - 30[	3,657,206.40	0.92%	63.40%	88.00%	12.00%
20	[30 - 32[	1,412,930.52	0.36%	64.70%	98.34%	1.66%
21	[32 - 34[	592,837.34	0.15%	69.28%	81.22%	18.78%
6	[34 - 36[	471,402.62	0.12%	64.10%	100.00%	0.00%
5	[36 - 38[	601,313.08	0.15%	69.63%	100.00%	0.00%
2	[38 - 40[	164,051.22	0.04%	49.11%	46.34%	53.66%
14,924		**396,159,581.25**	**100.00%**	**72.11%**	**75.39%**	**24.61%**

Weighted Average:	**12.31**
Minimum:	**0.00**
Maximum:	**38.53**

Distribution by Reset Date *

No. of Loans	Next Reset Date in Years	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1,135	[0 - 1[	27,120,571.32	6.85%	68.01%	68.11%	31.89%
1,392	[1 - 2[	36,587,742.82	9.24%	66.73%	70.29%	29.71%
2,147	[2 - 3[	60,173,576.81	15.19%	66.74%	73.02%	26.98%
2,350	[3 - 4[	57,814,157.70	14.59%	72.78%	74.96%	25.04%
3,113	[4 - 5[	91,710,473.90	23.15%	77.14%	70.74%	29.26%
1,119	[5 - 6[	34,796,553.01	8.78%	77.89%	79.49%	20.51%
751	[6 - 7[	18,606,679.31	4.70%	69.46%	83.35%	16.65%
941	[7 - 8[	21,820,748.35	5.51%	69.92%	85.40%	14.60%
582	[8 - 9[	13,366,778.02	3.37%	73.02%	83.94%	16.06%
493	[9 - 10[	13,164,428.96	3.32%	73.24%	78.09%	21.91%
72	[10 - 11[	1,646,847.06	0.42%	76.09%	91.12%	8.88%
44	[11 - 12[	885,990.29	0.22%	67.64%	89.01%	10.99%
216	[12 - 13[	4,930,249.71	1.24%	67.20%	90.25%	9.75%
352	[13 - 14[	7,346,311.95	1.85%	73.34%	95.48%	4.52%
149	[14 - 15[	4,278,710.30	1.08%	73.82%	81.53%	18.47%
45	[15 - 16[	979,470.02	0.25%	74.98%	88.61%	11.39%
2	[16 - 17[	15,286.33	0.00%	70.53%	100.00%	0.00%
1	[17 - 18[	55,781.94	0.01%	100.00%	100.00%	0.00%
1	[18 - 19[	30,217.35	0.01%	68.55%	100.00%	0.00%
5	[19 - 20[	536,826.15	0.14%	82.92%	100.00%	0.00%
4	[20 - 21[	141,032.14	0.04%	59.68%	77.66%	22.34%
1	[21 - 22[	13,651.49	0.00%	70.00%	100.00%	0.00%
3	[22 - 23[	33,868.23	0.01%	65.30%	100.00%	0.00%
2	[23 - 24[	29,092.52	0.01%	64.95%	100.00%	0.00%
2	[25 - 26[	38,686.12	0.01%	68.92%	100.00%	0.00%
1	[26 - 27[	19,084.03	0.00%	44.24%	100.00%	0.00%

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Distribution by Reset Date *

No. of Loans	Next Reset Date in Years	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1	[27 - 28[	16,765.42	0.00%	64.75%	100.00%	0.00%
14,924		**396,159,581.25**	**100.00%**	**72.11%**	**75.39%**	**24.61%**

Weighted Average:	**4.62**
Minimum:	**0.00**
Maximum:	**27.21**

* Reset Date is set to Scheduled Maturity Date if there is no more reset of conditions

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PROVIDE-VR 2002-1 PLC

Distribution Summary

Statement to CLN Noteholders **Currency: Euro**

Class	Original Face Value	Beginning Certificate Balance	Current Net Interest Rate*	Principal Distribution **	Interest Distribution	Total Distribution	WKN	DE_ISIN
A+	250,000.00	146,714.59	3.904	7,171.27	1,463.75	8,635.02	155780	DE0001557809
A	49,800,000.00	49,800,000.00	3.904	0.00	496,849.62	496,849.62	155781	DE0001557817
B	15,600,000.00	15,600,000.00	4.084	0.00	162,815.64	162,815.64	155782	DE0001557825
C	11,200,000.00	11,200,000.00	4.254	0.00	121,758.56	121,758.56	155783	DE0001557833
D	23,000,000.00	23,000,000.00	5.374	0.00	315,872.80	315,872.80	155784	DE0001557841
E	3,300,000.00	3,300,000.00	8.024	0.00	67,669.14	67,669.14	155785	DE0001557858
F	12,300,000.00	10,218,970.42	18.624	0.00	486,369.06	486,369.06	155786	DE0001557866
Totals	**115.450.000,00**	**113.265.685,01**		**7.171,27**	**1.652.798,57**	**1.659.969,84**		

* interest period until 11/28/2006 to 02/27/2007 (both inclusive), is based on Euribor at 11/24/2006, 3.624 per cent

** principal repayment on reference claims multiplied by the factor 0.000492062 (A+ Reduction Factor)

Distribution of Interest

Statement to CLN Noteholders **Currency: Euro**

Class	Original Face Value	Beginning Certificate Balance	Number of Notes	Fixed / Floating	Spread over 3M-EURIBOR	Interest Accrual Period	Current Net Interest Rate *	Current Accrued Interest Per Note	Total Interest Distribution
A+	250,000.00	146,714.59	25	Floating	0.280	1,463.75	3.904	58.55	1,463.75
A	49,800,000.00	49,800,000.00	498	Floating	0.280	496,849.62	3.904	997.69	496,849.62
B	15,600,000.00	15,600,000.00	156	Floating	0.460	162,815.64	4.084	1,043.69	162,815.64
C	11,200,000.00	11,200,000.00	112	Floating	0.630	121,758.56	4.254	1,087.13	121,758.56
D	23,000,000.00	23,000,000.00	230	Floating	1.750	315,872.80	5.374	1,373.36	315,872.80
E	3,300,000.00	3,300,000.00	33	Floating	4.400	67,669.14	8.024	2,050.58	67,669.14
F	12,300,000.00	10,218,970.42	123	Floating	15.000	486,369.06	18.624	3,954.22	486,369.06
Totals	**115.450.000,00**	**113.265.685,01**				**1.652.798,57**			**1.652.798,57**

* interest period until 11/28/2006 to 02/27/2007 (both inclusive), is based on Euribor at 11/24/2006, 3.624 per cent

Distribution of Principal

Statement to CLN Noteholders **Currency: Euro**

Class	Original Face Value	Beginning Certificate Balance	Principal Repayment on Reference Claims	Principal Distribution *	Loss Allocation	Unjustified Loss Allocations	Ending Certificate Balance
A+	250,000.00	146,714.59	14,573,928.61	7,171.27	0.00	0.00	139,543.32
A	49,800,000.00	49,800,000.00	0.00	0.00	0.00	0.00	49,800,000.00
B	15,600,000.00	15,600,000.00	0.00	0.00	0.00	0.00	15,600,000.00
C	11,200,000.00	11,200,000.00	0.00	0.00	0.00	0.00	11,200,000.00
D	23,000,000.00	23,000,000.00	0.00	0.00	0.00	0.00	23,000,000.00
E	3,300,000.00	3,300,000.00	0.00	0.00	0.00	0.00	3,300,000.00
F	12,300,000.00	10,218,970.42	0.00	0.00	645,331.11	0.00	9,573,639.31
Totals	**115.450.000,00**	**113.265.685,01**	**14.573.928,61**	**7.171,27**	**645.331,11**	**0,00**	**112.613.182,63**

* principal repayment on reference claims multiplied by the factor 0.000492062 (A+ Reduction Factor)