Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

Remittance Distribution Data

Beginning Principal Balance:		**423,570,790**
Scheduled Principal:	10,870,089	
Received Principal:	11,433,538	
Removed Principal:	264,061	
Liquidation Proceeds (Principal) :	105,949	
Total Principal Repayment:		**11,803,548**
Realised Losses (Principal) :	428,427	
Unjustified Losses (Principal) :	0	
Ending Principal Balance:		**411,338,815**

Aggregated Realised Losses (Enforcement Costs)	56,769	
thereof Realised Losses (Enforcement Costs) in Current Period	24,101	
Unjustified Losses (Enforcement Costs) :	0,000	
Ending Certificate Balance of CLN and Swap		**411,282,047**

Reference Claim Information

Beginning Number of Reference Claims:		**15,684**
Number of Reference Claims paid in full:	324	
Number of Removed Reference Claims:	17	
Ending Number of Reference Claims:		**15,343**
Aggregated Number of Reference Claims paid in full:		5,202
Aggregated Number of Removed Reference Claims:		331

Collection Period:	08/01/06	to	10/31/06
Reporting Date:	11/16/06		
Determination Date:	11/08/06		
Delivery to Trustee:	11/09/06		
Trustee Confirmation:	11/14/06		

DG HYP

Reference Pool Servicer:	**DG HYP and KGen**
Intermediary and Sponsor:	**KfW**

Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

Credit Event Profile

	Number of Ref.Claims	Principal Delinquent	Principal Outstanding
Credit Events in Current Period:	42	537,279.32	1,445,310.53
Healed Credit Events in Current Period:*	1	0.00	9,432.27
Aggregated Defaults:	516	7,713,035.51	18,831,812.01
incl.Defaults in Current Period:	41	402,685.61	1,224,767.08
thereof Aggregated Performing Defaulter:**	58	199,837.93	2,405,909.34
incl. Perf. Defaulter in Current Period:	21	45,295.02	773,416.99
Aggregated Realised Losses:	68	0.00	0.00
(Aggregated Realised Loss Amount : 2.024.260,87)			
incl.Realised Losses in Current Period:	18	0.00	0.00

* without repaid reference claims

** performing defaulter means:
reference claims without any delinquencies
or reference claims with agreed extension for payment limited in time

Delinquency Profile *

Delinquency Period	Number of Ref. Claims	Principal Delinquent	Principal Outstanding
< 30 days	104	414,831.68	2,659,729.34
30 - 59 days	11	17,817.64	414,061.69
60 - 89 days	20	26,361.44	475,933.98
>= 90 days	83	95,479.14	2,244,646.98
Aggregated Deliquencies	**218**	**554.489,90**	**5.794.371,99**

* All liquidated reference claims do not longer appear in the report
* All Credit Events do not longer appear in the report

Removed Reference Claims Profile

Reason	Number of Reference Claims	Principal Outstanding
Transfers:*	0	0.00
Non Compliance:**	17	264,060.91
Sub Pool Termination: ***	0	0.00
Aggregated Number of Removed Reference Claims:	**17**	**264,060.91**

* removals because of violation of the transfer requirements
** removals because of violation of the servicing standards
*** removals because of subpool termination

Collection Period:	08/01/06	to	10/31/06
Reporting Date:	11/16/06		
Determination Date:	11/08/06		
Delivery to Trustee:	11/09/06		
Trustee Confirmation:	11/14/06		

DG HYP

Reference Pool Servicer: **DG HYP and KGen**
Intermediary and Sponsor: **KfW**

Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

Distribution by Originator

No. of Loans	Originator	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Total Loan Curr. Balance	% of Total Loan Curr. Balance
15,123	Deutsche Genossenschafts-Hypothekenbank AG	395,274,059.99	96.09%	73.13%	1,468,927,233.24	98.92%
81	Raiffeisenbank Oldenburg eG	5,131,287.73	1.25%	33.57%	5,131,287.73	0.35%
40	Volksbank Mittelhessen eG *	3,649,205.52	0.89%	57.04%	3,649,205.52	0.25%
75	Volksbank Lingen eG	3,395,606.18	0.83%	45.65%	3,395,606.18	0.23%
11	Vereinigte Volksbank Griesheim-Weiterstadt eG	2,190,656.27	0.53%	61.08%	2,190,656.27	0.15%
13	Raiffeisenbank Oberschleissheim eG	1,697,999.55	0.41%	55.07%	1,697,999.55	0.11%
15,343		**411,338,815.24**	**100.00%**	**72.13%**	**1,484,991,988.49**	**100.00%**

* formerly Volksbank Gießen eG, merged since 01/01/05

Distribution by Loan Purpose

No. of Loans	Loan Purpose	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
10,799	Purchase	283,406,531.03	68.90%	75.06%	76.21%	23.79%
2,059	Other	56,352,628.53	13.70%	63.60%	93.06%	6.94%
1,774	Remortgage	45,273,957.31	11.01%	70.30%	78.72%	21.28%
711	Expansion/Renovation	26,305,698.37	6.40%	61.93%	20.47%	79.53%
15,343		**411,338,815.24**	**100.00%**	**72.13%**	**75.23%**	**24.77%**

Distribution by Amortisation Type

No. of Loans	Amortisation Type	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
11,441	Annuity	284,699,905.63	69.21%	70.30%	78.18%	21.82%
2,296	Interest Only with additional collateral*	75,885,218.38	18.45%	80.78%	75.49%	24.51%
1,148	Interest Only	34,364,804.90	8.35%	74.16%	82.55%	17.45%
458	Instalment	16,388,886.33	3.98%	59.52%	7.35%	92.65%
15,343		**411,338,815.24**	**100.00%**	**72.13%**	**75.23%**	**24.77%**

Interest Only with additional collateral*: additional collateral means life insurance or building savings agreement

Distribution by Occupancy Status

No. of Loans	Occupancy Status	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
10,388	Owner Occupied	237,144,250.94	57.65%	69.98%	78.90%	21.10%
4,955	Non-Owner Occupied	174,194,564.30	42.35%	75.05%	70.23%	29.77%
15,343		**411,338,815.24**	**100.00%**	**72.13%**	**75.23%**	**24.77%**

Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

Distribution by Employment Status

No. of Loans	Employment Status	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
13,193	Employed	327,805,520.29	79.69%	71.92%	76.94%	23.06%
2,150	Self-Employed	83,533,294.95	20.31%	72.92%	68.52%	31.48%
15,343		**411,338,815.24**	**100.00%**	**72.13%**	**75.23%**	**24.77%**

Distribution by Property Type

No. of Loans	Property Type	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
8,687	Single Family House	207,573,380.10	50.46%	69.48%	77.44%	22.56%
4,485	Apartment	106,968,098.25	26.00%	78.84%	77.45%	22.55%
1,080	Multi-Family House	57,389,778.47	13.95%	69.98%	65.35%	34.65%
357	Mixed	20,609,600.74	5.01%	72.15%	65.07%	34.93%
727	Two Family House	18,616,060.34	4.53%	69.86%	79.24%	20.76%
7	Other	181,897.34	0.04%	51.95%	100.00%	0.00%
15,343		**411,338,815.24**	**100.00%**	**72.13%**	**75.23%**	**24.77%**

Distribution by First Digit of Postal Code

No. of Loans	First Digit of Postal Code	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1,211	0	33,276,806.32	8.09%	73.33%	0.00%	100.00%
2,102	1	65,987,782.06	16.04%	75.70%	9.43%	90.57%
5,708	2	124,292,447.16	30.22%	68.95%	100.00%	0.00%
1,372	3	37,673,075.41	9.16%	71.14%	90.21%	9.79%
1,469	4	38,565,341.65	9.38%	68.30%	100.00%	0.00%
1,279	5	33,276,917.23	8.09%	73.64%	100.00%	0.00%
677	6	25,663,330.24	6.24%	73.06%	100.00%	0.00%
571	7	16,535,943.86	4.02%	73.83%	100.00%	0.00%
466	8	19,815,154.63	4.82%	77.20%	100.00%	0.00%
488	9	16,252,016.68	3.95%	78.33%	68.24%	31.76%
15,343		**411,338,815.24**	**100.00%**	**72.13%**	**75.23%**	**24.77%**

Distribution by Region

No. of Loans	Region *thereof City*	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Remaining Term (years)	Seasoning (years)
6,938	North	155,059,899.80	37.70%	68.88%	12.78	7.57
26	*Hamburg*	*1,388,143.92*	*0.34%*	*73.30%*	*16.79*	*6.96*
3,616	East	108,115,103.29	26.28%	74.91%	11.65	6.78
155	*Berlin*	*6,219,520.24*	*1.51%*	*85.94%*	*11.42*	*7.76*
2,276	West	60,374,644.55	14.68%	72.17%	12.73	7.63
205	*Köln*	*6,497,754.55*	*1.58%*	*76.16%*	*14.39*	*6.70*
59	*Düsseldorf*	*1,958,004.38*	*0.48%*	*74.90%*	*12.38*	*8.22*
1,287	South	44,810,716.57	10.89%	77.01%	11.92	6.20
83	*München*	*3,914,042.44*	*0.95%*	*77.57%*	*13.93*	*5.40*
1,226	Southwest	42,978,451.03	10.45%	71.69%	12.49	7.08
47	*Frankfurt (Main)*	*2,980,260.69*	*0.72%*	*78.27%*	*11.93*	*8.27*
33	*Stuttgart*	*1,226,812.90*	*0.30%*	*63.40%*	*14.32*	*7.20*
15,343		**411,338,815.24**	**100.00%**	**72.13%**	**12.35**	**7.17**

Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

Distribution by LTV

No. of Loans	LTV	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
64	[0 - 10%[	1,446,352.57	0.35	3.25	86.83	13.17
106	[10 - 20%[	2,881,517.71	0.70	15.94	89.61	10.39
198	[20 - 30%[	6,146,435.75	1.49	25.68	79.96	20.04
389	[30 - 40%[	12,243,180.72	2.98	35.71	79.59	20.41
774	[40 - 50%[	16,453,645.64	4.00	45.42	73.38	26.62
3,009	[50 - 60%[	38,588,899.30	9.38	55.91	77.29	22.71
5,016	[60 - 70%[	107,325,389.28	26.09	65.34	79.33	20.67
2,925	[70 - 80%[	92,956,960.18	22.60	74.64	73.68	26.32
1,548	[80 - 90%[	66,300,672.20	16.12	84.69	70.83	29.17
1,267	[90 - 100%]	65,137,411.29	15.84	96.74	72.73	27.27
10	]100 - 110%]	438,147.72	0.11	103.62	94.10	5.90
6	]110 - 120%]	330,172.06	0.08	115.34	29.08	70.92
3	]120 - 130%]	188,067.20	0.05	125.45	49.24	50.76
7	]130 - 140%]	289,574.01	0.07	134.47	61.55	38.45
5	]140 - 150%]	218,980.87	0.05	147.37	59.75	40.25
5	]150 - 160%]	119,689.98	0.03	155.38	56.66	43.34
6	]160 - 170%]	114,732.31	0.03	164.57	26.43	73.57
2	]180 - 190%]	100,804.53	0.02	182.49	32.09	67.91
1	]190 - 200%]	16,300.00	0.00	195.22	0.00	100.00
1	]210 - 220%]	18,383.54	0.00	219.91	100.00	0.00
1	]> 300%]	23,498.38	0.01	369.76	100.00	0.00
15,343		**411.338.815,24**	**100,00**	**72.13%**	**75.23%**	**24.77%**

Weighted Average:	**72.13%**
Minimum:	**0.00%**
Maximum:	**369.76%**

Distribution by Interest Rate

No. of Loans	Interest Rate	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
41	[0,0 - 0,5%[	1,178,591.77	0.29%	69.05%	67.46%	32.54%
6	[1,0 - 1,5%[	139,559.45	0.03%	82.65%	93.56%	6.44%
1	[2,5 - 3,0%[	6,084.64	0.00%	60.22%	100.00%	0.00%
26	[3,0 - 3,5%[	942,631.52	0.23%	56.59%	60.33%	39.67%
265	[3,5 - 4,0%[	10,907,030.94	2.65%	63.09%	31.30%	68.70%
452	[4,0 - 4,5%[	16,916,070.13	4.11%	68.81%	59.79%	40.21%
1,184	[4,5 - 5,0%[	37,625,866.17	9.15%	69.40%	71.72%	28.28%
2,190	[5,0 - 5,5%[	61,175,084.28	14.87%	69.52%	81.33%	18.67%
4,447	[5,5 - 6,0%[	124,924,179.17	30.37%	73.66%	78.58%	21.42%
4,806	[6,0 - 6,5%[	117,944,422.85	28.67%	74.27%	75.65%	24.35%
1,854	[6,5 - 7,0%[	38,176,434.93	9.28%	71.89%	76.10%	23.90%
61	[7,0 - 7,5%[	1,174,867.36	0.29%	75.36%	86.62%	13.38%
9	[7,5 - 8,0%[	187,446.59	0.05%	34.62%	96.12%	3.88%
1	[8,0 - 8,5%[	40,545.44	0.01%	84.24%	100.00%	0.00%
15,343		**411,338,815.24**	**100.00%**	**72.13%**	**75.23%**	**24.77%**

Weighted Average:	**5.68%**
Minimum:	**0.00%**
Maximum:	**8.00%**

Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

Distribution by Loan Size

No. of Loans	Securitized Ammount in TEUR	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
13,427	[0 - 50[	250,575,730.11	60.92%	69.40%	77.00%	23.00%
1,587	[50 - 100[	105,104,111.69	25.55%	77.01%	73.38%	26.62%
191	[100 - 150[	23,117,191.49	5.62%	75.60%	75.69%	24.31%
59	[150 - 200[	10,075,676.28	2.45%	68.74%	70.03%	29.97%
34	[200 - 250[	7,409,980.11	1.80%	75.37%	53.17%	46.83%
18	[250 - 300[	4,873,887.23	1.18%	83.59%	83.23%	16.77%
9	[300 - 350[	2,814,895.36	0.68%	78.97%	78.29%	21.71%
8	[350 - 400[	2,988,459.52	0.73%	68.41%	37.83%	62.17%
8	[400 - 450[	3,416,284.11	0.83%	81.23%	87.75%	12.25%
2	[450 - 500[	962,599.34	0.23%	76.19%	51.50%	48.50%
15,343		**411,338,815.24**	**100.00%**	**72.13%**	**75.23%**	**24.77%**

Weighted Average:	**61.90**
Minimum:	**0.00**
Maximum:	**495.74**

Top 10 Properties by Aggregated Securitized Balance

No. of Loans	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
2	514,473.39	0.13%	53.54%	100.00%	0.00%
1	495,738.73	0.12%	62.33%	100.00%	0.00%
1	466,860.61	0.11%	90.90%	0.00%	100.00%
2	460,162.69	0.11%	99.23%	100.00%	0.00%
1	449,323.31	0.11%	100.00%	100.00%	0.00%
1	448,658.62	0.11%	100.00%	100.00%	0.00%
1	427,388.39	0.10%	100.00%	100.00%	0.00%
2	418,424.84	0.10%	86.14%	100.00%	0.00%
1	418,326.76	0.10%	57.39%	0.00%	100.00%
1	416,873.50	0.10%	80.29%	100.00%	0.00%
15,330	406,822,584.40	98.90%	72.01%	75.17%	24.83%
15,343	**411,338,815.24**	**100.00%**	**72.13%**	**75.23%**	**24.77%**

Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

Distribution by Seasoning

No. of Loans	Years since Origination Date	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
5,670	[4 - 6[	165,386,159.08	40.21%	77.97%	72.15%	27.85%
6,042	[6 - 8[	149,485,659.53	36.34%	69.78%	76.16%	23.84%
2,030	[8 - 10[	55,542,741.01	13.50%	65.30%	74.25%	25.75%
410	[10 - 12[	13,310,919.06	3.24%	60.17%	73.00%	27.00%
578	[12 - 14[	14,610,811.03	3.55%	69.15%	89.03%	10.97%
206	[14 - 16[	5,002,287.21	1.22%	69.38%	86.19%	13.81%
148	[16 - 18[	3,172,488.65	0.77%	67.09%	99.80%	0.20%
100	[18 - 20[	1,984,865.63	0.48%	67.61%	100.00%	0.00%
64	[20 - 22[	748,580.48	0.18%	66.86%	100.00%	0.00%
48	[22 - 24[	1,216,071.46	0.30%	78.90%	100.00%	0.00%
34	[24 - 26[	592,200.13	0.14%	73.89%	100.00%	0.00%
9	[26 - 28[	262,661.90	0.06%	67.98%	100.00%	0.00%
4	[28 - 30[	23,370.07	0.01%	95.75%	100.00%	0.00%
15,343		**411,338,815.24**	**100.00%**	**72.13%**	**75.23%**	**24.77%**

Weighted Average: **7.17**
Minimum: **4.19**
Maximum: **29.56**

Distribution by Remaining Term

No. of Loans	Remaining Term in Years	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1,905	[0 - 2[	28,615,714.41	6.96%	77.92%	65.40%	34.60%
1,637	[2 - 4[	23,037,668.26	5.60%	69.95%	78.22%	21.78%
2,030	[4 - 6[	42,019,531.16	10.22%	72.91%	72.37%	27.63%
1,761	[6 - 8[	36,215,275.59	8.80%	69.27%	77.33%	22.67%
1,824	[8 - 10[	43,362,085.09	10.54%	70.22%	77.57%	22.43%
1,359	[10 - 12[	39,370,575.13	9.57%	72.66%	81.51%	18.49%
1,220	[12 - 14[	42,236,120.37	10.27%	73.54%	72.84%	27.16%
806	[14 - 16[	33,849,152.76	8.23%	75.54%	72.49%	27.51%
670	[16 - 18[	32,931,027.32	8.01%	72.11%	60.66%	39.34%
420	[18 - 20[	17,332,776.49	4.21%	76.55%	80.51%	19.49%
374	[20 - 22[	14,237,060.05	3.46%	69.05%	77.61%	22.39%
547	[22 - 24[	19,932,667.97	4.85%	66.79%	85.04%	14.96%
527	[24 - 26[	24,241,156.63	5.89%	72.47%	78.77%	21.23%
132	[26 - 28[	6,671,893.31	1.62%	66.15%	86.75%	13.25%
84	[28 - 30[	5,045,864.04	1.23%	64.62%	88.80%	11.20%
20	[30 - 32[	1,263,661.53	0.31%	64.59%	85.30%	14.70%
18	[32 - 34[	673,726.96	0.16%	67.81%	87.79%	12.21%
7	[34 - 36[	235,283.41	0.06%	59.12%	97.84%	2.16%
2	[36 - 38[	67,574.76	0.02%	67.34%	100.00%	0.00%
15,343		**411,338,815.24**	**100.00%**	**72.13%**	**75.23%**	**24.77%**

Weighted Average: **12.35**
Minimum: **0.00**
Maximum: **37.56**

Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

Distribution by Reset Date *

No. of Loans	Next Reset Date in Years	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1,139	[0 - 1[	28,599,329.61	6.95%	68.47%	64.29%	35.71%
1,322	[1 - 2[	35,096,713.78	8.53%	67.01%	72.33%	27.67%
1,920	[2 - 3[	55,883,384.29	13.59%	66.15%	71.30%	28.70%
2,280	[3 - 4[	55,925,328.68	13.60%	71.40%	74.83%	25.17%
3,007	[4 - 5[	84,225,538.22	20.48%	75.97%	69.99%	30.01%
1,930	[5 - 6[	62,099,709.84	15.10%	78.77%	78.05%	21.95%
549	[6 - 7[	13,466,896.08	3.27%	68.28%	82.81%	17.19%
1,062	[7 - 8[	25,722,318.00	6.25%	70.85%	85.46%	14.54%
675	[8 - 9[	14,863,166.15	3.61%	71.91%	84.46%	15.54%
427	[9 - 10[	11,852,534.44	2.88%	71.86%	78.55%	21.45%
181	[10 - 11[	4,353,759.17	1.06%	76.16%	89.08%	10.92%
20	[11 - 12[	493,077.88	0.12%	75.55%	100.00%	0.00%
181	[12 - 13[	4,066,844.43	0.99%	64.52%	90.57%	9.43%
404	[13 - 14[	8,720,043.29	2.12%	72.93%	94.15%	5.85%
128	[14 - 15[	3,124,305.05	0.76%	77.51%	85.00%	15.00%
91	[15 - 16[	2,221,597.02	0.54%	71.87%	93.81%	6.19%
5	[16 - 17[	118,537.68	0.03%	85.61%	42.20%	57.80%
2	[17 - 18[	59,565.50	0.01%	97.37%	100.00%	0.00%
2	[18 - 19[	31,287.79	0.01%	68.27%	100.00%	0.00%
4	[19 - 20[	124,887.92	0.03%	94.38%	100.00%	0.00%
3	[20 - 21[	110,631.48	0.03%	61.39%	100.00%	0.00%
1	[21 - 22[	13,651.49	0.00%	70.00%	100.00%	0.00%
2	[22 - 23[	15,147.05	0.00%	64.03%	100.00%	0.00%
3	[23 - 24[	48,112.57	0.01%	65.43%	100.00%	0.00%
2	[25 - 26[	39,352.61	0.01%	69.21%	100.00%	0.00%
1	[26 - 27[	19,776.08	0.00%	44.39%	100.00%	0.00%

Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

Distribution by Reset Date *

No. of Loans	Next Reset Date in Years	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
2	[27 - 28[	43,319.14	0.01%	39.18%	100.00%	0.00%
15,343		**411,338,815.24**	**100.00%**	**72.13%**	**75.23%**	**24.77%**

Weighted Average:	**4.74**
Minimum:	**0.00**
Maximum:	**27.47**

* Reset Date is set to Scheduled Maturity Date if there is no more reset of conditions

Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

Distribution Summary

Statement to CLN Noteholders **Currency: Euro**

Class	Original Face Value	Beginning Certificate Balance	Current Net Interest Rate*	Principal Distribution **	Interest Distribution	Total Distribution	WKN	DE_ISIN
A+	250,000.00	152,522.66	3.534	5,808.07	1,377.50	7,185.57	155780	DE0001557809
A	49,800,000.00	49,800,000.00	3.534	0.00	449,758.74	449,758.74	155781	DE0001557817
B	15,600,000.00	15,600,000.00	3.714	0.00	148,064.28	148,064.28	155782	DE0001557825
C	11,200,000.00	11,200,000.00	3.884	0.00	111,168.96	111,168.96	155783	DE0001557833
D	23,000,000.00	23,000,000.00	5.004	0.00	294,124.00	294,124.00	155784	DE0001557841
E	3,300,000.00	3,300,000.00	7.654	0.00	64,548.66	64,548.66	155785	DE0001557858
F	12,300,000.00	10,671,498.40	18.254	0.00	497,815.44	497,815.44	155786	DE0001557866
Totals	**115.450.000,00**	**113.724.021,06**		**5.808,07**	**1.566.857,58**	**1.572.665,65**		

* interest period until 08/28/2006 to 11/27/2006 (both inclusive), is based on Euribor at 08/24/2006, 3.254 per cent
** principal repayment on reference claims multiplied by the factor 0.000492062 (A+ Reduction Factor)

Distribution of Interest

Statement to CLN Noteholders **Currency: Euro**

Class	Original Face Value	Beginning Certificate Balance	Number of Notes	Fixed / Floating	Spread over 3M-EURIBOR	Interest Accrual Period	Current Net Interest Rate *	Current Accrued Interest Per Note	Total Interest Distribution
A+	250,000.00	152,522.66	25	Floating	0.280	1,377.50	3.534	55.10	1,377.50
A	49,800,000.00	49,800,000.00	498	Floating	0.280	449,758.74	3.534	903.13	449,758.74
B	15,600,000.00	15,600,000.00	156	Floating	0.460	148,064.28	3.714	949.13	148,064.28
C	11,200,000.00	11,200,000.00	112	Floating	0.630	111,168.96	3.884	992.58	111,168.96
D	23,000,000.00	23,000,000.00	230	Floating	1.750	294,124.00	5.004	1,278.80	294,124.00
E	3,300,000.00	3,300,000.00	33	Floating	4.400	64,548.66	7.654	1,956.02	64,548.66
F	12,300,000.00	10,671,498.40	123	Floating	15.000	497,815.44	18.254	4,047.28	497,815.44
Totals	**115.450.000,00**	**113.724.021,06**				**1.566.857,58**			**1.566.857,58**

* interest period until 08/28/2006 to 11/27/2006 (both inclusive), is based on Euribor at 08/24/2006, 3.254 per cent

Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

Distribution of Principal

Statement to CLN Noteholders **Currency: Euro**

Class	Original Face Value	Beginning Certificate Balance	Principal Repayment on Reference Claims	Principal Distribution *	Loss Allocation	Unjustified Loss Allocations	Ending Certificate Balance
A+	250,000.00	152,522.66	11,803,547.99	5,808.07	0.00	0.00	146,714.59
A	49,800,000.00	49,800,000.00	0.00	0.00	0.00	0.00	49,800,000.00
B	15,600,000.00	15,600,000.00	0.00	0.00	0.00	0.00	15,600,000.00
C	11,200,000.00	11,200,000.00	0.00	0.00	0.00	0.00	11,200,000.00
D	23,000,000.00	23,000,000.00	0.00	0.00	0.00	0.00	23,000,000.00
E	3,300,000.00	3,300,000.00	0.00	0.00	0.00	0.00	3,300,000.00
F	12,300,000.00	10,671,498.40	0.00	0.00	452,527.98	0.00	10,218,970.42
Totals	**115.450.000,00**	**113.724.021,06**	**11.803.547,99**	**5.808,07**	**452.527,98**	**0,00**	**113.265.685,01**

* principal repayment on reference claims multiplied by the factor 0.000492062 (A+ Reduction Factor)