# Regular Notification - Investor Report

**PROVIDE-VR 2002-1 PLC**

## Remittance Distribution Data

| | | |
|---|---|---|
| **Beginning Principal Balance:** | | **474,029,348** |
| Scheduled Principal: | 11,109,346 | |
| Received Principal: | 10,243,120 | |
| Removed Principal: | 353,494 | |
| Liquidation Proceeds: | 83,321 | |
| **Total Principal Repayment:** | | **10,679,935** |
| Realised Losses: | 312,679 | |
| Unjustified Losses: | 0 | |
| **Ending Principal Balance:** | | **463,036,734** |

## Reference Claim Information

| | | |
|---|---|---|
| **Beginning Number of Reference Claims:** | | **17,125** |
| Number of Reference Claims paid in full: | 292 | |
| Number of Removed Reference Claims: | 21 | |
| **Ending Number of Reference Claims:** | | **16,812** |
| Aggregated Number of Reference Claims paid in full: | | 3,793 |
| Aggregated Number of Removed Reference Claims: | | 271 |

## Credit Event Profile

| | **Number of Reference Claims** | **Principal Delinquent** | **Principal Outstanding** |
|---|---|---|---|
| Credit Events in Current Period: | 42 | 657,954.14 | 1,473,860.70 |
| Defaults in Current Period: | 52 | 490,951.09 | 1,758,306.09 |
| Aggregated Defaults: | 433 | 6,373,814.97 | 16,698,943.37 |
| Realised Losses in Current Period: | 9 | 0.00 | 0.00 |
| Aggregated Reaslised Losses: | 24 | 0.00 | 0.00 |
| (Aggregated Realised Loss Amount : 805.012,66) | | | |
| Healed Credit Events*: | 4 | 0.00 | 124,674.50 |

* Without repaid reference claims

## Delinquency Profile *

| **Delinquency Period** | **Number of Ref. Claims** | **Principal Delinquent** | **Principal Outstanding** |
|---|---|---|---|
| < 30 days | 115 | 489,699.76 | 3,097,793.20 |
| 30 - 59 days | 39 | 59,173.94 | 944,848.39 |
| 60 - 89 days | 31 | 45,506.81 | 747,742.07 |
| >= 90 days | 82 | 105,289.50 | 1,901,774.78 |
| **Aggregated Deliquencies** | **267** | **699.670,01** | **6.692.158,44** |

* All liquidated reference claims do not longer appear in the report
* All Credit Events do not longer appear in the report

| | | | |
|---|---|---|---|
| **Collection Period:** | 08/01/05 | to | 10/31/05 |
| **Reporting Date:** | 11/16/05 | | |
| **Determination Date:** | 11/08/05 | | |
| **Delivery to Trustee:** | 11/09/05 | | |
| **Trustee Confirmation:** | 11/14/05 | | |

DG HYP

**Reference Pool Servicer:** **DG HYP and KGen**

**Intermediary and Sponsor:** **KfW**

## Removed Reference Claims Profile

| Reason | Number of Reference Claims | Principal Outstanding |
|---|---|---|
| Transfers:* | 0 | 0.00 |
| Non Compliance:** | 21 | 353,493.66 |
| Sub Pool Termination: *** | 0 | 0.00 |
| **Aggregated Number of Removed Reference Claims:** | **21** | **353,493.66** |

* removals because of violation of the transfer requirements
** removals because of violation of the servicing standards
*** removals because of subpool termination

# Regular Notification - Investor Report

**PROVIDE-VR 2002-1 PLC**

## Distribution by Originator

| No. of Loans | Originator | Aggregated Securitized Balance | % of Total Securitized Balance | Weighted Average LTV | Total Loan Curr. Balance | % of Total Loan Curr. Balance |
|---|---|---|---|---|---|---|
| 16,569 | Deutsche Genossenschafts-Hypothekenbank AG | 444,686,855.94 | 96.04% | 73.39% | 1,627,301,762.10 | 98.88% |
| 88 | Raiffeisenbank Oldenburg eG | 5,887,457.03 | 1.27% | 35.12% | 5,887,457.03 | 0.36% |
| 43 | Volksbank Gießen eG | 4,054,981.85 | 0.88% | 58.53% | 4,054,981.85 | 0.25% |
| 85 | Volksbank Lingen eG | 4,040,839.94 | 0.87% | 45.37% | 4,040,839.94 | 0.25% |
| 11 | Vereinigte Volksbank Griesheim-Weiterstadt eG | 2,298,473.51 | 0.50% | 63.52% | 2,298,473.51 | 0.14% |
| 16 | Raiffeisenbank Oberschleissheim eG | 2,068,125.97 | 0.45% | 50.46% | 2,068,125.97 | 0.13% |
| **16,812** | | **463,036,734.24** | **100.00%** | **72.37%** | **1,645,651,640.40** | **100.00%** |

## Distribution by Loan Purpose

| No. of Loans | Loan Purpose | Aggregated Securitized Balance | % of Total Securitized Balance | Weighted Average LTV | Percentage West | Percentage East |
|---|---|---|---|---|---|---|
| 11,721 | Purchase | 313,801,453.67 | 67.77% | 75.17% | 76.48% | 23.52% |
| 2,329 | Other | 65,813,543.30 | 14.21% | 65.30% | 93.43% | 6.57% |
| 1,974 | Remortgage | 52,473,686.52 | 11.33% | 70.31% | 79.44% | 20.56% |
| 788 | Expansion/Renovation | 30,948,050.75 | 6.68% | 62.58% | 18.94% | 81.06% |
| **16,812** | | **463,036,734.24** | **100.00%** | **72.37%** | **75.38%** | **24.62%** |

## Distribution by Amortisation Type

| No. of Loans | Amortisation Type | Aggregated Securitized Balance | % of Total Securitized Balance | Weighted Average LTV | Percentage West | Percentage East |
|---|---|---|---|---|---|---|
| 12,566 | Annuity | 325,214,762.31 | 70.24% | 71.01% | 78.73% | 21.27% |
| 2,452 | Interest Only with additional collateral* | 80,099,215.22 | 17.30% | 80.41% | 75.60% | 24.40% |
| 1,244 | Interest Only | 37,293,786.20 | 8.05% | 72.93% | 82.99% | 17.01% |
| 550 | Instalment | 20,428,970.51 | 4.41% | 61.61% | 7.34% | 92.66% |
| **16,812** | | **463,036,734.24** | **100.00%** | **72.37%** | **75.38%** | **24.62%** |

Interest Only with additional collateral*: additional collateral means life insurance or building savings agreement

## Distribution by Occupancy Status

| No. of Loans | Occupancy Status | Aggregated Securitized Balance | % of Total Securitized Balance | Weighted Average LTV | Percentage West | Percentage East |
|---|---|---|---|---|---|---|
| 11,444 | Owner Occupied | 266,190,445.65 | 57.49% | 70.69% | 79.21% | 20.79% |
| 5,368 | Non-Owner Occupied | 196,846,288.59 | 42.51% | 74.65% | 70.20% | 29.80% |
| **16,812** | | **463,036,734.24** | **100.00%** | **72.37%** | **75.38%** | **24.62%** |

# Regular Notification - Investor Report

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## Distribution by Employment Status

| No. of Loans | Employment Status | Aggregated Securitized Balance | % of Total Securitized Balance | Weighted Average LTV | Percentage West | Percentage East |
|---|---|---|---|---|---|---|
| 14,457 | Employed | 367,617,128.08 | 79.39% | 72.28% | 77.03% | 22.97% |
| 2,355 | Self-Employed | 95,419,606.16 | 20.61% | 72.72% | 69.03% | 30.97% |
| **16,812** | | **463,036,734.24** | **100.00%** | **72.37%** | **75.38%** | **24.62%** |

## Distribution by Property Type

| No. of Loans | Property Type | Aggregated Securitized Balance | % of Total Securitized Balance | Weighted Average LTV | Percentage West | Percentage East |
|---|---|---|---|---|---|---|
| 9,542 | Single Family House | 232,512,087.21 | 50.21% | 70.17% | 77.79% | 22.21% |
| 4,883 | Apartment | 118,752,506.52 | 25.65% | 79.03% | 77.89% | 22.11% |
| 1,178 | Multi-Family House | 66,695,292.61 | 14.40% | 69.07% | 64.52% | 35.48% |
| 393 | Mixed | 23,940,245.66 | 5.17% | 71.91% | 66.39% | 33.61% |
| 806 | Two Family House | 20,898,395.14 | 4.51% | 70.29% | 79.05% | 20.95% |
| 10 | Other | 238,207.10 | 0.05% | 59.18% | 100.00% | 0.00% |
| **16,812** | | **463,036,734.24** | **100.00%** | **72.37%** | **75.38%** | **24.62%** |

## Distribution by First Digit of Postal Code

| No. of Loans | First Digit of Postal Code | Aggregated Securitized Balance | % of Total Securitized Balance | Weighted Average LTV | Percentage West | Percentage East |
|---|---|---|---|---|---|---|
| 1,296 | 0 | 37,346,904.55 | 8.07% | 72.61% | 0.00% | 100.00% |
| 2,268 | 1 | 73,402,139.56 | 15.85% | 75.48% | 10.37% | 89.63% |
| 6,282 | 2 | 139,651,559.78 | 30.16% | 69.66% | 100.00% | 0.00% |
| 1,505 | 3 | 42,556,480.77 | 9.19% | 71.39% | 87.99% | 12.01% |
| 1,620 | 4 | 43,664,209.61 | 9.43% | 68.88% | 100.00% | 0.00% |
| 1,437 | 5 | 38,625,781.86 | 8.34% | 73.70% | 100.00% | 0.00% |
| 741 | 6 | 28,937,168.35 | 6.25% | 74.17% | 100.00% | 0.00% |
| 634 | 7 | 18,919,075.13 | 4.09% | 74.07% | 100.00% | 0.00% |
| 502 | 8 | 22,097,275.15 | 4.77% | 77.68% | 100.00% | 0.00% |
| 527 | 9 | 17,836,139.48 | 3.85% | 77.08% | 67.79% | 32.21% |
| **16,812** | | **463,036,734.24** | **100.00%** | **72.37%** | **75.38%** | **24.62%** |

## Distribution by Region

| No. of Loans | Region *thereof City* | Aggregated Securitized Balance | % of Total Securitized Balance | Weighted Average LTV | Remaining Term (years) | Seasoning (years) |
|---|---|---|---|---|---|---|
| 7,644 | North | 174,095,111.43 | 37.60% | 69.48% | 13.20 | 6.65 |
| *31* | *Hamburg* | *1,547,573.70* | *0.33%* | *74.00%* | *17.00* | *6.06* |
| 3,897 | East | 121,606,921.54 | 26.26% | 74.32% | 12.51 | 5.86 |
| *173* | *Berlin* | *7,614,710.41* | *1.64%* | *84.92%* | *12.55* | *6.85* |
| 2,528 | West | 69,161,562.75 | 14.94% | 72.77% | 13.30 | 6.77 |
| *228* | *Köln* | *7,604,705.40* | *1.64%* | *76.52%* | *14.43* | *5.96* |
| *68* | *Düsseldorf* | *2,218,726.05* | *0.48%* | *75.83%* | *13.63* | *7.25* |
| 1,402 | South | 50,169,028.39 | 10.83% | 77.23% | 12.45 | 5.30 |
| *90* | *München* | *4,388,835.05* | *0.95%* | *77.51%* | *14.93* | *4.42* |
| 1,341 | Southwest | 48,004,110.13 | 10.37% | 72.29% | 13.15 | 6.19 |
| *48* | *Frankfurt (Main)* | *3,222,350.82* | *0.70%* | *81.16%* | *12.63* | *7.22* |
| *33* | *Stuttgart* | *1,284,859.94* | *0.28%* | *64.28%* | *15.06* | *6.28* |
| **16,812** | | **463,036,734.24** | **100.00%** | **72.37%** | **12.95** | **6.27** |

# Regular Notification - Investor Report

**PROVIDE-VR 2002-1 PLC**

## Distribution by LTV

| No. of Loans | LTV | Aggregated Securitized Balance | % of Total Securitized Balance | Weighted Average LTV | Percentage West | Percentage East |
|---|---|---|---|---|---|---|
| 85 | [0 - 10%[ | 1,978,987.30 | 0.43 | 1.37 | 73.33 | 26.67 |
| 108 | [10 - 20%[ | 3,135,005.95 | 0.68 | 15.90 | 87.28 | 12.72 |
| 175 | [20 - 30%[ | 5,851,588.00 | 1.26 | 25.96 | 78.18 | 21.82 |
| 378 | [30 - 40%[ | 12,181,405.69 | 2.63 | 35.69 | 79.46 | 20.54 |
| 812 | [40 - 50%[ | 17,974,764.44 | 3.88 | 45.20 | 73.18 | 26.82 |
| 3,187 | [50 - 60%[ | 41,904,666.20 | 9.05 | 55.81 | 77.08 | 22.92 |
| 5,545 | [60 - 70%[ | 119,260,565.55 | 25.76 | 65.51 | 79.70 | 20.30 |
| 3,328 | [70 - 80%[ | 109,637,070.63 | 23.68 | 74.66 | 73.74 | 26.26 |
| 1,727 | [80 - 90%[ | 75,448,934.62 | 16.29 | 84.71 | 69.09 | 30.91 |
| 1,449 | [90 - 100%] | 74,947,836.93 | 16.19 | 96.49 | 75.61 | 24.39 |
| 4 | ]100 - 110%] | 221,898.89 | 0.05 | 104.06 | 57.47 | 42.53 |
| 4 | ]110 - 120%] | 149,953.65 | 0.03 | 114.57 | 88.66 | 11.34 |
| 1 | ]120 - 130%] | 35,718.43 | 0.01 | 121.46 | 0.00 | 100.00 |
| 2 | ]130 - 140%] | 80,079.65 | 0.02 | 132.25 | 100.00 | 0.00 |
| 1 | ]140 - 150%] | 19,059.44 | 0.00 | 144.10 | 0.00 | 100.00 |
| 2 | ]150 - 160%] | 63,186.75 | 0.01 | 152.66 | 100.00 | 0.00 |
| 1 | ]160 - 170%] | 32,902.24 | 0.01 | 162.12 | 0.00 | 100.00 |
| 2 | ]190 - 200%] | 63,938.27 | 0.01 | 197.12 | 0.00 | 100.00 |
| 1 | ]270 - 280%] | 49,171.61 | 0.01 | 279.93 | 100.00 | 0.00 |
| **16,812** | | **463.036.734,24** | **100,00** | **72.37%** | **75.38%** | **24.62%** |

| | |
|---|---|
| **Weighted Average:** | **72.37%** |
| **Minimum:** | **0.00%** |
| **Maximum:** | **279.93%** |

## Distribution by Interest Rate

| No. of Loans | Interest Rate | Aggregated Securitized Balance | % of Total Securitized Balance | Weighted Average LTV | Percentage West | Percentage East |
|---|---|---|---|---|---|---|
| 41 | [0,0 - 0,5%[ | 980,098.25 | 0.21% | 18.35% | 68.64% | 31.36% |
| 1 | [1,0 - 1,5%[ | 16,303.22 | 0.00% | 67.47% | 100.00% | 0.00% |
| 1 | [2,5 - 3,0%[ | 11,659.35 | 0.00% | 65.97% | 100.00% | 0.00% |
| 25 | [3,0 - 3,5%[ | 1,174,099.51 | 0.25% | 53.01% | 64.78% | 35.22% |
| 258 | [3,5 - 4,0%[ | 11,683,496.80 | 2.52% | 64.88% | 27.31% | 72.69% |
| 358 | [4,0 - 4,5%[ | 15,709,337.64 | 3.39% | 69.91% | 59.30% | 40.70% |
| 1,231 | [4,5 - 5,0%[ | 40,763,270.57 | 8.80% | 70.46% | 71.97% | 28.03% |
| 2,437 | [5,0 - 5,5%[ | 71,075,765.39 | 15.35% | 70.09% | 80.12% | 19.88% |
| 4,894 | [5,5 - 6,0%[ | 140,378,083.66 | 30.32% | 73.91% | 78.18% | 21.82% |
| 5,175 | [6,0 - 6,5%[ | 130,487,070.07 | 28.18% | 74.12% | 75.91% | 24.09% |
| 2,105 | [6,5 - 7,0%[ | 45,015,414.30 | 9.72% | 72.62% | 77.34% | 22.66% |
| 258 | [7,0 - 7,5%[ | 5,336,111.02 | 1.15% | 71.31% | 89.79% | 10.21% |
| 25 | [7,5 - 8,0%[ | 350,141.25 | 0.08% | 53.52% | 93.95% | 6.05% |
| 3 | [8,0 - 8,5%[ | 55,883.21 | 0.01% | 73.62% | 100.00% | 0.00% |
| **16,812** | | **463,036,734.24** | **100.00%** | **72.37%** | **75.38%** | **24.62%** |

| | |
|---|---|
| **Weighted Average:** | **5.71%** |
| **Minimum:** | **0.00%** |
| **Maximum:** | **8.15%** |

## Distribution by Loan Size

| No. of Loans | Securitized Ammount in TEUR | Aggregated Securitized Balance | % of Total Securitized Balance | Weighted Average LTV | Percentage West | Percentage East |
|---|---|---|---|---|---|---|
| 14,646 | [0 - 50[ | 277,812,980.96 | 60.00% | 69.60% | 77.47% | 22.53% |
| 1,773 | [50 - 100[ | 117,843,695.95 | 25.45% | 77.57% | 73.33% | 26.67% |
| 225 | [100 - 150[ | 27,134,239.96 | 5.86% | 75.65% | 77.76% | 22.24% |
| 76 | [150 - 200[ | 12,985,350.29 | 2.80% | 69.96% | 72.33% | 27.67% |
| 37 | [200 - 250[ | 8,186,926.70 | 1.77% | 72.98% | 46.01% | 53.99% |
| 20 | [250 - 300[ | 5,380,815.82 | 1.16% | 78.93% | 85.44% | 14.56% |
| 12 | [300 - 350[ | 3,889,430.94 | 0.84% | 78.59% | 75.15% | 24.85% |
| 7 | [350 - 400[ | 2,656,500.49 | 0.57% | 65.34% | 43.52% | 56.48% |
| 12 | [400 - 450[ | 5,194,051.77 | 1.12% | 80.88% | 67.30% | 32.70% |
| 2 | [450 - 500[ | 927,741.99 | 0.20% | 93.69% | 49.68% | 50.32% |
| 2 | [500 - 550[ | 1,024,999.37 | 0.22% | 64.57% | 49.31% | 50.69% |
| **16,812** | | **463,036,734.24** | **100.00%** | **72.37%** | **75.38%** | **24.62%** |

| | |
|---|---|
| **Weighted Average:** | **64.85** |
| **Minimum:** | **0.00** |
| **Maximum:** | **519.53** |

## Top 10 Properties by Aggregated Securitized Balance

| No. of Loans | Aggregated Securitized Balance | % of Total Securitized Balance | Weighted Average LTV | Percentage West | Percentage East |
|---|---|---|---|---|---|
| 2 | 539,648.96 | 0.12% | 56.15% | 100.00% | 0.00% |
| 1 | 519,525.60 | 0.11% | 65.96% | 0.00% | 100.00% |
| 1 | 505,473.77 | 0.11% | 63.14% | 100.00% | 0.00% |
| 1 | 466,860.61 | 0.10% | 89.51% | 0.00% | 100.00% |
| 1 | 460,881.38 | 0.10% | 97.91% | 100.00% | 0.00% |
| 2 | 460,162.69 | 0.10% | 99.23% | 100.00% | 0.00% |
| 2 | 456,291.88 | 0.10% | 61.27% | 100.00% | 0.00% |
| 1 | 449,323.31 | 0.10% | 100.00% | 100.00% | 0.00% |
| 1 | 448,658.62 | 0.10% | 100.00% | 100.00% | 0.00% |
| 1 | 447,380.38 | 0.10% | 79.11% | 0.00% | 100.00% |
| 16,799 | 458,282,527.04 | 98.97% | 72.29% | 75.44% | 24.56% |
| **16,812** | **463,036,734.24** | **100.00%** | **72.37%** | **75.38%** | **24.62%** |

# Regular Notification - Investor Report

**PROVIDE-VR 2002-1 PLC**

## Distribution by Seasoning

| No. of Loans | Years since Origination Date | Aggregated Securitized Balance | % of Total Securitized Balance | Weighted Average LTV | Percentage West | Percentage East |
|---|---|---|---|---|---|---|
| 2,342 | [2 - 4[ | 74,258,370.24 | 16.04% | 79.31% | 74.48% | 25.52% |
| 7,182 | [4 - 6[ | 190,465,578.46 | 41.13% | 74.76% | 74.00% | 26.00% |
| 4,545 | [6 - 8[ | 125,507,129.43 | 27.11% | 68.25% | 74.77% | 25.23% |
| 1,145 | [8 - 10[ | 33,410,323.33 | 7.22% | 63.58% | 69.01% | 30.99% |
| 598 | [10 - 12[ | 17,967,212.22 | 3.88% | 65.36% | 88.68% | 11.32% |
| 407 | [12 - 14[ | 9,276,266.58 | 2.00% | 68.33% | 88.73% | 11.27% |
| 203 | [14 - 16[ | 5,102,616.98 | 1.10% | 73.38% | 91.81% | 8.19% |
| 111 | [16 - 18[ | 2,355,837.88 | 0.51% | 68.66% | 100.00% | 0.00% |
| 124 | [18 - 20[ | 1,837,975.00 | 0.40% | 71.23% | 100.00% | 0.00% |
| 52 | [20 - 22[ | 707,125.05 | 0.15% | 70.86% | 100.00% | 0.00% |
| 70 | [22 - 24[ | 1,504,675.54 | 0.32% | 76.67% | 100.00% | 0.00% |
| 28 | [24 - 26[ | 605,703.67 | 0.13% | 80.29% | 100.00% | 0.00% |
| 4 | [26 - 28[ | 36,472.26 | 0.01% | 80.42% | 100.00% | 0.00% |
| 1 | [28 - 30[ | 1,447.60 | 0.00% | 90.36% | 100.00% | 0.00% |
| **16,812** | | **463,036,734.24** | **100.00%** | **72.37%** | **75.38%** | **24.62%** |

| | |
|---|---|
| **Weighted Average:** | **6.27** |
| **Minimum:** | **3.19** |
| **Maximum:** | **28.56** |

## Distribution by Remaining Term

| No. of Loans | Remaining Term in Years | Aggregated Securitized Balance | % of Total Securitized Balance | Weighted Average LTV | Percentage West | Percentage East |
|---|---|---|---|---|---|---|
| 1,917 | [0 - 2[ | 26,942,968.37 | 5.82% | 69.40% | 68.42% | 31.58% |
| 1,617 | [2 - 4[ | 21,149,616.68 | 4.57% | 68.28% | 75.58% | 24.42% |
| 2,055 | [4 - 6[ | 41,936,069.91 | 9.06% | 72.25% | 75.71% | 24.29% |
| 1,819 | [6 - 8[ | 40,032,039.14 | 8.65% | 70.58% | 76.54% | 23.46% |
| 2,042 | [8 - 10[ | 48,836,371.95 | 10.55% | 70.67% | 76.40% | 23.60% |
| 1,763 | [10 - 12[ | 50,661,936.75 | 10.94% | 74.14% | 80.52% | 19.48% |
| 1,243 | [12 - 14[ | 43,921,320.37 | 9.49% | 73.46% | 75.21% | 24.79% |
| 1,065 | [14 - 16[ | 40,786,179.62 | 8.81% | 76.71% | 71.37% | 28.63% |
| 717 | [16 - 18[ | 33,423,326.93 | 7.22% | 75.92% | 68.28% | 31.72% |
| 622 | [18 - 20[ | 30,674,508.24 | 6.62% | 72.78% | 63.13% | 36.87% |
| 348 | [20 - 22[ | 14,018,060.52 | 3.03% | 76.62% | 77.99% | 22.01% |
| 533 | [22 - 24[ | 20,506,577.50 | 4.43% | 67.49% | 83.90% | 16.10% |
| 520 | [24 - 26[ | 21,480,781.54 | 4.64% | 71.83% | 80.14% | 19.86% |
| 375 | [26 - 28[ | 19,267,730.36 | 4.16% | 73.34% | 83.70% | 16.30% |
| 104 | [28 - 30[ | 5,442,452.42 | 1.18% | 61.76% | 88.82% | 11.18% |
| 40 | [30 - 32[ | 2,518,958.47 | 0.54% | 66.78% | 89.65% | 10.35% |
| 17 | [32 - 34[ | 951,464.74 | 0.21% | 63.54% | 86.09% | 13.91% |
| 12 | [34 - 36[ | 269,179.09 | 0.06% | 65.71% | 89.38% | 10.62% |
| 2 | [36 - 38[ | 169,794.89 | 0.04% | 61.67% | 100.00% | 0.00% |
| 1 | [38 - 40[ | 47,396.75 | 0.01% | 55.01% | 0.00% | 100.00% |
| **16,812** | | **463,036,734.24** | **100.00%** | **72.37%** | **75.38%** | **24.62%** |

| | |
|---|---|
| **Weighted Average:** | **12.95** |
| **Minimum:** | **0.00** |
| **Maximum:** | **39.83** |

# Regular Notification - Investor Report

**PROVIDE-VR 2002-1 PLC**

## Distribution by Reset Date *

| No. of Loans | Next Reset Date in Years | Aggregated Securitized Balance | % of Total Securitized Balance | Weighted Average LTV | Percentage West | Percentage East |
|---|---|---|---|---|---|---|
| 674 | [0 - 1[ | 18,739,221.87 | 4.05% | 67.06% | 75.55% | 24.45% |
| 1,162 | [1 - 2[ | 29,640,128.64 | 6.40% | 68.33% | 64.13% | 35.87% |
| 1,401 | [2 - 3[ | 39,256,859.39 | 8.48% | 67.36% | 70.40% | 29.60% |
| 2,018 | [3 - 4[ | 61,353,462.22 | 13.25% | 67.37% | 70.73% | 29.27% |
| 2,424 | [4 - 5[ | 61,437,845.58 | 13.27% | 71.53% | 74.88% | 25.12% |
| 3,142 | [5 - 6[ | 89,800,298.89 | 19.39% | 76.66% | 70.24% | 29.76% |
| 2,025 | [6 - 7[ | 66,523,695.66 | 14.37% | 78.90% | 77.82% | 22.18% |
| 608 | [7 - 8[ | 15,202,125.37 | 3.28% | 68.18% | 84.20% | 15.80% |
| 1,174 | [8 - 9[ | 29,149,322.04 | 6.30% | 71.86% | 86.06% | 13.94% |
| 722 | [9 - 10[ | 16,250,760.65 | 3.51% | 72.26% | 84.50% | 15.50% |
| 314 | [10 - 11[ | 8,989,307.86 | 1.94% | 75.75% | 88.87% | 11.13% |
| 232 | [11 - 12[ | 5,416,290.60 | 1.17% | 75.44% | 87.84% | 12.16% |
| 49 | [12 - 13[ | 965,137.53 | 0.21% | 72.86% | 90.60% | 9.40% |
| 190 | [13 - 14[ | 4,502,925.09 | 0.97% | 66.38% | 90.94% | 9.06% |
| 430 | [14 - 15[ | 9,738,010.60 | 2.10% | 73.98% | 94.07% | 5.93% |
| 128 | [15 - 16[ | 2,929,016.34 | 0.63% | 76.98% | 85.47% | 14.53% |
| 92 | [16 - 17[ | 2,382,156.68 | 0.51% | 72.11% | 94.32% | 5.68% |
| 3 | [17 - 18[ | 48,180.80 | 0.01% | 66.34% | 100.00% | 0.00% |
| 2 | [18 - 19[ | 59,565.50 | 0.01% | 97.37% | 100.00% | 0.00% |
| 3 | [19 - 20[ | 179,974.89 | 0.04% | 26.63% | 100.00% | 0.00% |
| 2 | [20 - 21[ | 25,962.15 | 0.01% | 66.48% | 100.00% | 0.00% |
| 4 | [21 - 22[ | 178,194.85 | 0.04% | 67.16% | 100.00% | 0.00% |
| 1 | [22 - 23[ | 13,651.49 | 0.00% | 70.00% | 100.00% | 0.00% |
| 3 | [23 - 24[ | 30,080.35 | 0.01% | 60.61% | 100.00% | 0.00% |
| 3 | [24 - 25[ | 48,112.57 | 0.01% | 65.43% | 100.00% | 0.00% |
| 2 | [26 - 27[ | 41,953.56 | 0.01% | 70.34% | 100.00% | 0.00% |

# Regular Notification - Investor Report

**PROVIDE-VR 2002-1 PLC**

## Distribution by Reset Date *

| No. of Loans | Next Reset Date in Years | Aggregated Securitized Balance | % of Total Securitized Balance | Weighted Average LTV | Percentage West | Percentage East |
|---|---|---|---|---|---|---|
| 1 | [27 - 28[ | 22,436.55 | 0.00% | 44.99% | 100.00% | 0.00% |
| 3 | [28 - 29[ | 112,056.52 | 0.02% | 50.31% | 100.00% | 0.00% |
| **16,812** | | **463,036,734.24** | **100.00%** | **72.37%** | **75.38%** | **24.62%** |

| | |
|---|---|
| **Weighted Average:** | **5.51** |
| **Minimum:** | **0.00** |
| **Maximum:** | **28.47** |

* Reset Date is set to Scheduled Maturity Date if there is no more reset of conditions

# Regular Notification - Investor Report

**PROVIDE-VR 2002-1 PLC**

## Distribution Summary

**Statement to CLN Noteholders** **Currency: Euro**

| Class | Original Face Value | Beginning Certificate Balance | Current Net Interest Rate* | Principal Distribution ** | Interest Distribution | Total Distribution | WKN | DE_ISIN |
|---|---|---|---|---|---|---|---|---|
| A+ | 250,000.00 | 176,808.38 | 2.413 | 5,255.18 | 1,078.50 | 6,333.68 | 155780 | DE0001557809 |
| A | 49,800,000.00 | 49,800,000.00 | 2.413 | 0.00 | 303,755.10 | 303,755.10 | 155781 | DE0001557817 |
| B | 15,600,000.00 | 15,600,000.00 | 2.593 | 0.00 | 102,250.20 | 102,250.20 | 155782 | DE0001557825 |
| C | 11,200,000.00 | 11,200,000.00 | 2.763 | 0.00 | 78,224.16 | 78,224.16 | 155783 | DE0001557833 |
| D | 23,000,000.00 | 23,000,000.00 | 3.883 | 0.00 | 225,754.20 | 225,754.20 | 155784 | DE0001557841 |
| E | 3,300,000.00 | 3,300,000.00 | 6.533 | 0.00 | 54,496.20 | 54,496.20 | 155785 | DE0001557858 |
| F | 12,300,000.00 | 11,807,666.02 | 17.133 | 0.00 | 511,371.27 | 511,371.27 | 155786 | DE0001557866 |
| **Totals** | **115.450.000,00** | **114.884.474,40** | | **5.255,18** | **1.276.929,63** | **1.282.184,81** | | |

* interest period until 08/29/2005 to 11/27/2005 (both inclusive), is based on Euribor at 08/25/2005, 2.133 per cent
** principal repayment on reference claims multiplied by the factor 0.000492062 (A+ Reduction Factor)

# Regular Notification - Investor Report

**PROVIDE-VR 2002-1 PLC**

## Distribution of Interest

**Statement to CLN Noteholders** **Currency: Euro**

| Class | Original Face Value | Beginning Certificate Balance | Number of Notes | Fixed / Floating | Spread over 3M-EURIBOR | Interest Accrual Period | Current Net Interest Rate * | Current Accrued Interest Per Note | Total Interest Distribution |
|---|---|---|---|---|---|---|---|---|---|
| A+ | 250,000.00 | 176,808.38 | 25 | Floating | 0.280 | 1,078.50 | 2.413 | 43.14 | 1,078.50 |
| A | 49,800,000.00 | 49,800,000.00 | 498 | Floating | 0.280 | 303,755.10 | 2.413 | 609.95 | 303,755.10 |
| B | 15,600,000.00 | 15,600,000.00 | 156 | Floating | 0.460 | 102,250.20 | 2.593 | 655.45 | 102,250.20 |
| C | 11,200,000.00 | 11,200,000.00 | 112 | Floating | 0.630 | 78,224.16 | 2.763 | 698.43 | 78,224.16 |
| D | 23,000,000.00 | 23,000,000.00 | 230 | Floating | 1.750 | 225,754.20 | 3.883 | 981.54 | 225,754.20 |
| E | 3,300,000.00 | 3,300,000.00 | 33 | Floating | 4.400 | 54,496.20 | 6.533 | 1,651.40 | 54,496.20 |
| F | 12,300,000.00 | 11,807,666.02 | 123 | Floating | 15.000 | 511,371.27 | 17.133 | 4,157.49 | 511,371.27 |
| **Totals** | **115.450.000,00** | **114.884.474,40** | | | | **1.276.929,63** | | | **1.276.929,63** |

* interest period until 08/29/2005 to 11/27/2005 (both inclusive), is based on Euribor at 08/25/2005, 2.133 per cent

# Regular Notification - Investor Report

**PROVIDE-VR 2002-1 PLC**

## Distribution of Principal

**Statement to CLN Noteholders** **Currency: Euro**

| Class | Original Face Value | Beginning Certificate Balance | Principal Repayment on Reference Claims | Principal Distribution * | Loss Allocation | Unjustified Loss Allocations | Ending Certificate Balance |
|---|---|---|---|---|---|---|---|
| A+ | 250,000.00 | 176,808.38 | 10,679,935.04 | 5,255.18 | 0.00 | 0.00 | 171,553.20 |
| A | 49,800,000.00 | 49,800,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 49,800,000.00 |
| B | 15,600,000.00 | 15,600,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 15,600,000.00 |
| C | 11,200,000.00 | 11,200,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 11,200,000.00 |
| D | 23,000,000.00 | 23,000,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 23,000,000.00 |
| E | 3,300,000.00 | 3,300,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,300,000.00 |
| F | 12,300,000.00 | 11,807,666.02 | 0.00 | 0.00 | 312,678.68 | 0.00 | 11,494,987.34 |
| **Totals** | **115.450.000,00** | **114.884.474,40** | **10.679.935,04** | **5.255,18** | **312.678,68** | **0,00** | **114.566.540,54** |

* principal repayment on reference claims multiplied by the factor 0.000492062 (A+ Reduction Factor)

| | | | |
|---|---|---|---|
| **Collection Period:** | 08/01/05 | to | 10/31/05 |
| **Reporting Date:** | 11/16/05 | | |
| **Determination Date:** | 11/08/05 | | |
| **Delivery to Trustee:** | 11/09/05 | | |
| **Trustee Confirmation:** | 11/14/05 | | |

DG HYP

**Reference Pool Servicer:** **DG HYP and KGen**

**Intermediary and Sponsor:** **KfW**