

Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

Remittance Distribution Data

Beginning Principal Balance:	525,924,757
Scheduled Principal:	8,279,380
Received Principal:	11,307,112
Removed Principal:	345,242
Liquidation Proceeds:	0.00
Total Principal Repayment:	11,652,354
Realised Losses:	0.00
Unjustified Losses:	0.00
Ending Principal Balance:	514,272,403

Credit Event Profile

	Number of Reference Claims	Principal Delinquent	Principal Outstanding
Credit Events in Current Period:	56	318,439.85	2,083,187.18
Defaults in Current Period:	55	492,567.42	2,300,686.55
Aggregated Defaults:	247	3,740,936.26	10,713,293.61
Realised Losses in Current Period:	0	0.00	0.00
Aggregated Realised Losses:	3	0.00	0.00
Healed Credit Events*:	11	4,780.78	564,992.74

* Without repaid reference claims

Reference Claim Information

Beginning Number of Reference Claims:	18,529
Number of Reference Claims paid in full:	325
Number of Removed Reference Claims:	9
Ending Number of Reference Claims:	18,195
Aggregated Number of Reference Claims paid in full:	2573
Aggregated Number of Removed Reference Claims:	108

Delinquency Profile *

Delinquency Period	Number of Ref. Claims	Principal Delinquent	Principal Outstanding
< 30 days	93	298,591.70	2,864,014.06
30 - 59 days	55	247,706.40	1,498,377.42
60 - 89 days	32	126,672.85	1,380,913.80
> 90 days	484	3,980,653.51	18,267,346.88
Aggregated Delinquencies	664	4,653,624.46	24,010,652.16

* All liquidated reference claims do not longer appear in the report

Collection Period: 08/01/04 to 10/31/04
Reporting Date: 11/16/04
Determination Date: 11/08/04
Delivery to Trustee: 11/09/04 and 11/15/04
Trustee Confirmation: 11/15/04



DG HYP

Reference Pool Servicer: DG HYP and KGen
Intermediary and Sponsor: KfW

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Removed Reference Claims Profile

Reason	Number of Reference Claims	Principal Outstanding
Transfers:*	0	0.00
Non Compliance:**	9	345,242.32
Sub Pool Termination: ***	0	0.00
Aggregated Number of Removed Reference Claims:	9	345,242.32

* removals because of violation of the transfer requirements

** removals because of violation of the servicing standards

*** removals because of subpool termination

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Distribution by Originator

No. of Loans	Originator	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Total Loan Curr. Balance	% of Total Loan Curr. Balance
17,925	Deutsche Genossenschafts-Hypothekenbank AG	492,998,878.88	95.86%	74.77%	1,774,852,924.88	98.82%
95	Raiffeisenbank Oldenburg eG	6,721,113.61	1.31%	36.68%	6,721,113.61	0.37%
96	Volksbank Lingen eG	4,847,050.10	0.94%	48.00%	4,847,050.10	0.27%
50	Volksbank Gießen eG	4,769,021.50	0.93%	52.24%	4,769,021.50	0.27%
18	Raiffeisenbank Oberschleissheim eG	2,548,338.31	0.50%	48.68%	2,548,338.31	0.14%
11	Vereinigte Volksbank Griesheim-Weiterstadt eG	2,388,001.07	0.46%	67.80%	2,388,001.07	0.13%
18,195		514,272,403.47	100.00%	73.65%	1,796,126,449.47	100.00%

Distribution by Loan Purpose

No. of Loans	Loan Purpose	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
12,575	Purchase	345,325,954.74	67.15%	76.45%	76.88%	23.12%
2,592	Other	75,064,379.33	14.60%	66.36%	93.13%	6.87%
2,162	Remortgage	58,511,627.09	11.38%	71.43%	79.60%	20.40%
866	Expansion/Renovation	35,370,442.31	6.88%	65.43%	18.58%	81.42%
18,195		514,272,403.47	100.00%	73.65%	75.55%	24.45%

Distribution by Amortisation Type

No. of Loans	Amortisation Type	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
13,633	Annuity	362,753,354.66	70.54%	72.39%	79.36%	20.64%
2,596	Interest Only with additional collateral*	86,202,767.02	16.76%	81.13%	75.89%	24.11%
1,324	Interest Only	40,455,873.18	7.87%	74.52%	82.28%	17.72%
642	Instalment	24,860,408.61	4.83%	64.80%	7.82%	92.18%
18,195		514,272,403.47	100.00%	73.65%	75.55%	24.45%

Distribution by Occupancy Status

No. of Loans	Occupancy Status	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
12,375	Owner Occupied	294,623,168.35	57.29%	71.75%	79.47%	20.53%
5,820	Non-Owner Occupied	219,649,235.12	42.71%	76.21%	70.29%	29.71%
18,195		514,272,403.47	100.00%	73.65%	75.55%	24.45%

Interest Only with additional collateral*: additional collateral means life insurance or building savings agreement

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Distribution by Employment Status

No. of Loans	Employment Status	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
15,638	Employed	408,084,279.15	79.35%	73.55%	77.25%	22.75%
2,557	Self-Employed	106,188,124.32	20.65%	74.04%	69.01%	30.99%
18,195		514,272,403.47	100.00%	73.65%	75.55%	24.45%

Distribution by Property Type

No. of Loans	Property Type	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
10,295	Single Family House	257,333,255.66	50.04%	71.08%	78.06%	21.94%
5,281	Apartment	130,820,417.53	25.44%	80.10%	78.46%	21.54%
1,282	Multi-Family House	75,818,465.54	14.74%	71.96%	64.14%	35.86%
436	Mixed	26,546,950.39	5.16%	73.52%	66.66%	33.34%
890	Two Family House	23,488,851.65	4.57%	71.66%	78.46%	21.54%
11	Other	264,462.70	0.05%	60.17%	100.00%	0.00%
18,195		514,272,403.47	100.00%	73.65%	75.55%	24.45%

Distribution by First Digit of Postal Code

No. of Loans	First Digit of Postal Code	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1,374	0	41,390,802.52	8.05%	74.65%	0.00%	100.00%
2,420	1	80,708,990.24	15.69%	76.88%	10.25%	89.75%
6,782	2	156,086,711.56	30.35%	70.99%	100.00%	0.00%
1,655	3	48,105,041.39	9.35%	71.63%	88.33%	11.67%
1,779	4	48,279,519.99	9.39%	70.01%	100.00%	0.00%
1,586	5	42,936,315.19	8.35%	74.86%	100.00%	0.00%
796	6	31,566,454.83	6.14%	75.66%	100.00%	0.00%
690	7	21,036,740.99	4.09%	75.71%	100.00%	0.00%
534	8	24,252,844.75	4.72%	78.53%	100.00%	0.00%
579	9	19,908,982.01	3.87%	79.16%	68.41%	31.59%
18,195		514,272,403.47	100.00%	73.65%	75.55%	24.45%

Distribution by Region

No. of Loans	Region thereof City	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Remaining Term (years)	Seasoning (years)
8,280	North	195,131,389.02	37.94%	70.81%	14.03	5.72
	36 Hamburg	1,760,111.99	0.34%	83.96%	17.89	5.33
4,154	East	134,004,064.55	26.06%	75.95%	13.87	4.94
	181 Berlin	8,272,111.82	1.61%	85.81%	13.88	5.94
2,789	West	76,507,835.23	14.88%	74.03%	14.31	5.81
	249 Köln	8,347,614.23	1.62%	78.08%	15.48	5.01
	69 Düsseldorf	2,328,024.54	0.45%	76.55%	14.39	6.28
1,514	South	55,582,738.01	10.81%	78.32%	13.98	4.31
	92 München	4,633,438.67	0.90%	78.60%	16.16	3.45
1,458	Southwest	53,046,376.66	10.31%	72.85%	14.31	5.26
	51 Frankfurt (Main)	3,493,448.43	0.68%	85.92%	13.93	6.23
	35 Stuttgart	1,353,860.67	0.26%	65.18%	15.38	5.32
18,195		514,272,403.47	100.00%	73.65%	14.06	5.33

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Distribution by LTV

No. of Loans	LTV	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
40	[0 - 10%[	509,588.82	0,10%	4,20%	93,80%	6,20%
94	[10 - 20%[	3,035,165.66	0,59%	16,01%	87,43%	12,57%
172	[20 - 30%[	5,770,350.38	1,12%	25,51%	86,12%	13,88%
377	[30 - 40%[	12,169,829.40	2,37%	35,99%	80,54%	19,46%
814	[40 - 50%[	18,569,629.65	3,61%	45,34%	78,17%	21,83%
3,390	[50 - 60%[	45,885,708.10	8,92%	55,79%	76,05%	23,95%
5,913	[60 - 70%[	127,001,394.56	24,70%	65,74%	79,43%	20,57%
3,723	[70 - 80%[	124,291,168.56	24,17%	74,67%	73,98%	26,02%
1,902	[80 - 90%[	83,256,856.91	16,19%	84,55%	69,99%	30,01%
1,706	[90 - 100%]	90,630,242.58	17,62%	96,62%	74,93%	25,07%
20	]100 - 110%]	950,796.16	0,18%	105,43%	71,13%	28,87%
17	]110 - 120%]	870,940.40	0,17%	114,35%	72,51%	27,49%
10	]120 - 130%]	424,926.37	0,08%	123,88%	47,26%	52,74%
3	]130 - 140%]	131,877.17	0,03%	138,80%	100,00%	0,00%
2	]140 - 150%]	104,481.16	0,02%	142,83%	45,97%	54,03%
12	]150]	669,447.59	0,13%	191,42%	78,31%	21,69%
18,195		514,272,403.47	100,00	73.65%	75.55%	24.45%

Weighted Average: 73.65%
Minimum: 0.00%
Maximum: 276.27%

Distribution by Interest Rate

No. of Loans	Interest Rate	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1	[2,5 - 3,0%[	17,076.25	0.00%	72.01%	100.00%	0.00%
28	[3,0 - 3,5%[	1,052,095.05	0.20%	70.46%	39.88%	60.12%
239	[3,5 - 4,0%[	11,690,949.43	2.27%	66.24%	24.78%	75.22%
297	[4,0 - 4,5%[	15,103,022.78	2.94%	70.69%	55.93%	44.07%
1,271	[4,5 - 5,0%[	45,017,999.91	8.75%	70.65%	70.65%	29.35%
2,607	[5,0 - 5,5%[	78,059,784.36	15.18%	71.46%	80.05%	19.95%
5,272	[5,5 - 6,0%[	154,116,846.30	29.97%	75.03%	78.25%	21.75%
5,660	[6,0 - 6,5%[	147,484,290.18	28.68%	75.35%	76.50%	23.50%
2,301	[6,5 - 7,0%[	50,357,933.60	9.79%	73.64%	77.94%	22.06%
341	[7,0 - 7,5%[	7,897,328.37	1.54%	75.34%	85.38%	14.62%
130	[7,5 - 8,0%[	2,368,793.93	0.46%	64.57%	95.42%	4.58%
41	[8,0 - 8,5%[	1,010,571.98	0.20%	60.60%	71.57%	28.43%
6	[8,5 - 9,0%[	84,067.39	0.02%	69.71%	77.74%	22.26%
1	[9,0 - 9,5%[	11,643.94	0.00%	100.00%	0.00%	100.00%
18,195		514,272,403.47	100.00%	73.65%	75.55%	24.45%

Weighted Average: 5.76%
Minimum: 2.88%
Maximum: 9.05%

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DG HYP

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Distribution by Loan Size

No. of Loans	Securitized Amount in TEUR	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
15,765	[0 - 50[	303,436,268.01	59.00%	70.52%	77.67%	22.33%
1,985	[50 - 100[	132,499,658.31	25.76%	79.30%	73.73%	26.27%
251	[100 - 150[	30,439,312.08	5.92%	75.09%	78.82%	21.18%
83	[150 - 200[	14,110,870.93	2.74%	68.91%	73.00%	27.00%
44	[200 - 250[	9,741,890.71	1.89%	74.52%	49.56%	50.44%
25	[250 - 300[	6,846,337.35	1.33%	80.10%	76.52%	23.48%
12	[300 - 350[	4,019,418.33	0.78%	82.83%	74.59%	25.41%
6	[350 - 400[	2,221,564.89	0.43%	77.92%	66.35%	33.65%
12	[400 - 450[	5,183,984.36	1.01%	89.22%	59.39%	40.61%
9	[450 - 500[	4,159,353.61	0.81%	82.87%	66.23%	33.77%
2	[500 - 550[	1,063,067.17	0.21%	83.55%	48.41%	51.59%
1	[550 - 600[	550,677.72	0.11%	70.69%	0.00%	100.00%
18,195		514,272,403.47	100.00%	73.65%	75.55%	24.45%

Weighted Average: 67.97%
Minimum: 0.00%
Maximum: 550.68%

Top 10 Properties by Aggregated Securitized Balance

No. of Loans	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
2	556,521.66	0.11%	57.91%	100.00%	0.00%
1	550,677.72	0.11%	70.69%	0.00%	100.00%
1	548,390.08	0.11%	68.10%	0.00%	100.00%
1	514,677.09	0.10%	100.00%	100.00%	0.00%
2	473,967.52	0.09%	100.00%	100.00%	0.00%
1	472,944.98	0.09%	64.18%	0.00%	100.00%
1	470,215.66	0.09%	100.00%	100.00%	0.00%
2	468,928.75	0.09%	80.08%	100.00%	0.00%
1	466,860.61	0.09%	89.51%	0.00%	100.00%
1	464,809.32	0.09%	63.77%	0.00%	100.00%
18,182	509,284,410.08	99.03%	73.60%	75.80%	24.20%
18,195	514,272,403.47	100.00%	73.65%	75.55%	24.45%

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Distribution by Seasoning

No. of Loans	Years since Origination Date	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
6,335	[2 - 4[	194,989,839.12	37.92%	79.22%	72.64%	27.36%
7,021	[4 - 6[	186,507,017.21	36.27%	71.11%	76.40%	23.60%
2,492	[6 - 8[	71,803,754.65	13.96%	67.88%	73.21%	26.79%
779	[8 - 10[	23,667,591.17	4.60%	67.63%	77.01%	22.99%
731	[10 - 12[	19,658,398.70	3.82%	70.88%	86.05%	13.95%
259	[12 - 14[	6,873,436.51	1.34%	74.97%	86.50%	13.50%
174	[14 - 16[	3,713,987.08	0.72%	68.80%	99.83%	0.17%
121	[16 - 18[	2,528,468.26	0.49%	73.99%	100.00%	0.00%
134	[18 - 20[	1,691,246.56	0.33%	70.26%	100.00%	0.00%
76	[20 - 22[	1,579,442.03	0.31%	78.26%	100.00%	0.00%
50	[22 - 24[	842,847.43	0.16%	77.87%	100.00%	0.00%
14	[24 - 26[	368,835.00	0.07%	80.24%	100.00%	0.00%
8	[26 - 28[	45,462.33	0.01%	80.74%	100.00%	0.00%
1	[28 - 30[	2,077.42	0.00%	67.69%	100.00%	0.00%
18,195		514,272,403.47	100.00%	73.65%	75.55%	24.45%

Weighted Average: 5.33%
 Minimum: 2.19%
 Maximum: 29.85%

Distribution by Remaining Term

No. of Loans	Remaining Term in Years	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1,470	[0 - 2[	10,006,911.62	1.95%	64.44%	78.91%	21.09%
1,593	[2 - 4[	20,471,896.61	3.98%	68.72%	77.67%	22.33%
1,895	[4 - 6[	34,634,174.03	6.73%	70.14%	76.47%	23.53%
2,289	[6 - 8[	55,315,275.03	10.76%	73.24%	73.87%	26.13%
1,952	[8 - 10[	48,188,505.14	9.37%	71.91%	77.95%	22.05%
2,127	[10 - 12[	58,698,886.14	11.41%	73.82%	77.72%	22.28%
1,509	[12 - 14[	50,696,091.46	9.86%	76.67%	79.01%	20.99%
1,355	[14 - 16[	50,883,456.55	9.89%	76.16%	72.73%	27.27%
894	[16 - 18[	39,916,752.34	7.76%	77.70%	70.86%	29.14%
763	[18 - 20[	41,450,117.25	8.06%	75.72%	57.19%	42.81%
477	[20 - 22[	20,163,743.59	3.92%	77.31%	77.90%	22.10%
433	[22 - 24[	18,025,591.12	3.51%	71.60%	79.22%	20.78%
612	[24 - 26[	23,700,977.44	4.61%	72.44%	85.01%	14.99%
572	[26 - 28[	26,779,105.93	5.21%	73.94%	79.92%	20.08%
129	[28 - 30[	6,813,546.73	1.32%	66.22%	89.76%	10.24%
82	[30 - 32[	5,839,915.92	1.14%	63.51%	86.86%	13.14%
25	[32 - 34[	1,906,423.60	0.37%	64.78%	90.03%	9.97%
11	[34 - 36[	381,996.18	0.07%	67.42%	84.50%	15.50%
7	[36 - 38[	399,036.79	0.08%	67.19%	100.00%	0.00%
18,195		514,272,403.47	100.00%	73.65%	75.55%	24.45%

Weighted Average: 14.06%
 Minimum: 0.00%
 Maximum: 37.91%

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Distribution by Reset Date *

No. of Loans	Next Reset Date in Years	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
557	[0 - 1[	14,401,062.04	2.80%	69.01%	81.72%	18.28%
781	[1 - 2[	20,807,522.45	4.05%	71.56%	75.07%	24.93%
1,289	[2 - 3[	33,842,928.26	6.58%	70.58%	64.59%	35.41%
1,535	[3 - 4[	43,747,687.23	8.51%	68.78%	70.61%	29.39%
2,151	[4 - 5[	69,388,724.23	13.49%	68.59%	69.28%	30.72%
2,518	[5 - 6[	64,870,013.64	12.61%	72.53%	75.64%	24.36%
3,289	[6 - 7[	96,119,604.70	18.69%	77.68%	70.55%	29.45%
2,121	[7 - 8[	71,750,666.76	13.95%	81.10%	78.05%	21.95%
642	[8 - 9[	16,101,366.97	3.13%	70.01%	84.86%	15.14%
1,261	[9 - 10[	33,342,477.76	6.48%	72.63%	85.92%	14.08%
652	[10 - 11[	14,557,852.92	2.83%	73.87%	87.82%	12.18%
268	[11 - 12[	7,836,358.43	1.52%	77.29%	89.71%	10.29%
204	[12 - 13[	5,137,758.02	1.00%	75.65%	89.50%	10.50%
23	[13 - 14[	574,161.35	0.11%	80.48%	94.19%	5.81%
207	[14 - 15[	4,978,740.33	0.97%	67.76%	91.36%	8.64%
445	[15 - 16[	10,422,897.65	2.03%	74.31%	94.35%	5.65%
134	[16 - 17[	3,136,020.90	0.61%	77.57%	85.69%	14.31%
96	[17 - 18[	2,570,318.71	0.50%	72.57%	94.39%	5.61%
3	[18 - 19[	101,076.54	0.02%	88.96%	100.00%	0.00%
2	[19 - 20[	59,565.50	0.01%	97.37%	100.00%	0.00%
2	[20 - 21[	176,831.57	0.03%	25.33%	100.00%	0.00%
1	[21 - 22[	21,883.29	0.00%	69.33%	100.00%	0.00%
3	[22 - 23[	118,835.01	0.02%	62.96%	100.00%	0.00%
1	[23 - 24[	13,651.49	0.00%	70.00%	100.00%	0.00%
2	[24 - 25[	17,383.60	0.00%	63.29%	100.00%	0.00%
3	[25 - 26[	48,112.57	0.01%	65.43%	100.00%	0.00%

Collection Period: 08/01/04 to 10/31/04
Reporting Date: 11/16/04
Determination Date: 11/08/04
Delivery to Trustee: 11/09/04 and 11/15/04
Trustee Confirmation: 11/15/04



Reference Pool Servicer: DG HYP and KGen
Intermediary and Sponsor: KfW

Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

Distribution by Reset Date *

No. of Loans	Next Reset Date in Years	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
2	[27 - 28[	44,400.92	0.01%	69.40%	100.00%	0.00%
1	[28 - 29[	24,935.59	0.00%	45.54%	100.00%	0.00%
2	[29 - 30[	59,565.04	0.01%	40.06%	100.00%	0.00%
18,195		514,272,403.47	100.00%	73.65%	75.55%	24.45%

Weighted Average: 6.25%
Minimum: 0.00%
Maximum: 29.47%

* Reset Date is set to Scheduled Maturity Date if there is no more reset of conditions

Collection Period: 08/01/04 to 10/31/04
Reporting Date: 11/16/04
Determination Date: 11/08/04
Delivery to Trustee: 11/09/04 and 11/15/04
Trustee Confirmation: 11/15/04



Reference Pool Servicer: DG HYP and KGen
Intermediary and Sponsor: KfW

Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

Distribution Summary

Statement to CLN Noteholders

Currency: Euro

Class	Original Face Value	Beginning Certificate Balance	Current Net Interest Rate*	Principal Distribution **	Interest Distribution	Total Distribution	WKN	DE_ISIN
A+	250,000.00	202,154.49	2.396	5,733.67	1,224.25	6,957.92	155780	DE0001557809
A	49,800,000.00	49,800,000.00	2.396	0.00	301,618.68	301,618.68	155781	DE0001557817
B	15,600,000.00	15,600,000.00	2.576	0.00	101,580.96	101,580.96	155782	DE0001557825
C	11,200,000.00	11,200,000.00	2.746	0.00	77,742.56	77,742.56	155783	DE0001557833
D	23,000,000.00	23,000,000.00	3.866	0.00	224,765.20	224,765.20	155784	DE0001557841
E	3,300,000.00	3,300,000.00	6.516	0.00	54,354.30	54,354.30	155785	DE0001557858
F	12,300,000.00	12,193,018.60	17.116	0.00	527,535.93	527,535.93	155786	DE0001557866
Totals	115,450,000.00	115,295,173.09		5,733.67	1,288,821.88	1,294,555.55		

* interest period until 08/30/2004 to 11/28/2004 (both inclusive), is based on Euribor at 08/26/2004, 2.116 per cent

** principal repayment on reference claims multiplied by the factor 0.000492062 (A+ Reduction Factor)

Collection Period: 08/01/04 to 10/31/04
Reporting Date: 11/16/04
Determination Date: 11/08/04
Delivery to Trustee: 11/09/04 and 11/15/04
Trustee Confirmation: 11/15/04



Reference Pool Servicer: DG HYP and KGen
Intermediary and Sponsor: KfW

Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

Distribution of Interest

Statement to CLN Noteholders

Currency: Euro

Class	Original Face Value	Beginning Certificate Balance	Number of Notes	Fixed / Floating	Spread over 3M-EURIBOR	Interest Accrual Period	Current Net Interest Rate *	Current Accrued Interest Per Note	Total Interest Distribution
A+	250,000.00	202,154.49	25	Floating	0.280	1,224.25	2.396	48.970	1,224.25
A	49,800,000.00	49,800,000.00	498	Floating	0.280	301,618.68	2.396	605.660	301,618.68
B	15,600,000.00	15,600,000.00	156	Floating	0.460	101,580.96	2.576	651.160	101,580.96
C	11,200,000.00	11,200,000.00	112	Floating	0.630	77,742.56	2.746	694.130	77,742.56
D	23,000,000.00	23,000,000.00	230	Floating	1.750	224,765.20	3.866	977.240	224,765.20
E	3,300,000.00	3,300,000.00	33	Floating	4.400	54,354.30	6.516	1,647.100	54,354.30
F	12,300,000.00	12,193,018.60	123	Floating	15.000	527,535.93	17.116	4,288.910	527,535.93
Totals	115,450,000.00	115,295,173.09				1,288,821.88			1,288,821.88

* interest period until 08/30/2004 to 11/28/2004 (both inclusive), is based on Euribor at 08/26/2004, 2.116 per cent

Collection Period: 08/01/04 to 10/31/04
Reporting Date: 11/16/04
Determination Date: 11/08/04
Delivery to Trustee: 11/09/04 and 11/15/04
Trustee Confirmation: 11/15/04



Reference Pool Servicer: DG HYP and KGen
Intermediary and Sponsor: KfW

Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

Distribution of Principal

Statement to CLN Noteholders

Currency: Euro

Class	Original Face Value	Beginning Certificate Balance	Principal Repayment on Reference Claims	Principal Distribution *	Loss Allocation	Unjustified Loss Allocations	Ending Certificate Balance
A+	250,000.00	202,154.49	11,652,353.98	5,733.67	0.00	0.00	196,420.82
A	49,800,000.00	49,800,000.00	0.00	0.00	0.00	0.00	49,800,000.00
B	15,600,000.00	15,600,000.00	0.00	0.00	0.00	0.00	15,600,000.00
C	11,200,000.00	11,200,000.00	0.00	0.00	0.00	0.00	11,200,000.00
D	23,000,000.00	23,000,000.00	0.00	0.00	0.00	0.00	23,000,000.00
E	3,300,000.00	3,300,000.00	0.00	0.00	0.00	0.00	3,300,000.00
F	12,300,000.00	12,193,018.60	0.00	0.00	0.00	0.00	12,193,018.60
Totals	115,450,000.00	115,295,173.09	11,652,353.98	5,733.67	0.00	0.00	115,289,439.42

* principal repayment on reference claims multiplied by the factor 0.000492062 (A+ Reduction Factor)

Collection Period: 08/01/04 to 10/31/04
Reporting Date: 11/16/04
Determination Date: 11/08/04
Delivery to Trustee: 11/09/04 and 11/15/04
Trustee Confirmation: 11/15/04



DG HYP

Reference Pool Servicer: DG HYP and KGen
Intermediary and Sponsor: KfW