

# Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

## Remittance Distribution Data

<b>Beginning Principal Balance:</b>	<b>537,984,210</b>
Scheduled Principal:	8,297,325
Received Principal:	11,642,509
Removed Principal:	342,194
Liquidation Proceeds:	0
<b>Total Principal Repayment:</b>	<b>11,984,703</b>
Realised Losses:	74,750
Unjustified Losses:	0
<b>Ending Principal Balance:</b>	<b>525,924,757</b>

## Credit Event Profile

	<b>Number of Reference Claims</b>	<b>Principal Delinquent</b>	<b>Principal Outstanding</b>
Credit Events in Current Period:	62	461,743.94	2,798,330.76
Defaults in Current Period:	42	422,286.69	1,595,457.87
Aggregated Defaults:	202	3,241,030.72	8,660,259.84
Realised Losses in Current Period:	2	0.00	16,730.42
Aggregated Realised Losses:	3	0.00	16,730.42
Healed Credit Events*:	21	11,298.78	1,012,548.16

\* Without repaid reference claims

## Reference Claim Information

<b>Beginning Number of Reference Claims:</b>	<b>18,830</b>
Number of Reference Claims paid in full:	287
Number of Removed Reference Claims:	14
<b>Ending Number of Reference Claims:</b>	<b>18,529</b>
Aggregated Number of Reference Claims paid in full:	2,248
Aggregated Number of Removed Reference Claims:	99

## Delinquency Profile \*

<b>Delinquency Period</b>	<b>Number of Ref. Claims</b>	<b>Principal Delinquent</b>	<b>Principal Outstanding</b>
< 30 days	85	140,483.60	2,358,837.27
30 - 59 days	61	62,142.17	2,141,022.45
60 - 89 days	30	51,192.13	937,494.52
> 90 days	433	4,004,817.13	16,741,167.40
<b>Aggregated Delinquencies</b>	<b>609</b>	<b>4,258,635.03</b>	<b>22,178,521.64</b>

\* All liquidated reference claims do not longer appear in the report.

**Collection Period:** 05/01/04 to 07/31/04  
**Reporting Date:** 08/17/04  
**Determination Date:** 08/09/04  
**Delivery to Trustee:** 08/10/04  
**Trustee Confirmation:** 08/13/04



**DG HYP**

**Reference Pool Servicer:** DG HYP and KGen  
**Intermediary and Sponsor:** KfW

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## Removed Reference Claims Profile

Reason	Number of Reference Claims	Principal Outstanding
Transfers:*	0	0.00
Non Compliance:**	14	342,194.25
Sub Pool Termination: ***	0	0.00
<b>Aggregated Number of Removed Reference Claims:</b>	<b>14</b>	<b>342,194.25</b>

\* removals because of violation of the transfer requirements

\*\* removals because of violation of the servicing standards

\*\*\* removals because of subpool termination

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## Distribution by Originator

No. of Loans	Originator	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Total Loan Curr. Balance	% of Total Loan Curr. Balance
18,253	Deutsche Genossenschafts-Hypothekenbank AG	503,975,471.65	95.83%	75.03%	1,807,752,798.50	98.80%
98	Raiffeisenbank Oldenburg eG	7,014,239.82	1.33%	37.54%	7,014,239.82	0.38%
96	Volksbank Lingen eG	4,956,489.87	0.94%	47.93%	4,956,489.87	0.27%
52	Volksbank Gießen eG	4,859,256.82	0.92%	52.27%	4,859,256.82	0.27%
19	Raiffeisenbank Oberschleissheim eG	2,708,651.82	0.52%	49.06%	2,708,651.82	0.15%
11	Vereinigte Volksbank Griesheim-Weiterstadt eG	2,410,647.47	0.46%	68.36%	2,410,647.47	0.13%
<b>18,529</b>		<b>525,924,757.45</b>	<b>100.00%</b>	<b>73.90%</b>	<b>1,829,702,084.30</b>	<b>100.00%</b>

## Distribution by Loan Purpose

No. of Loans	Loan Purpose	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
12,780	Purchase	352,304,320.62	66.99%	76.69%	76.93%	23.07%
2,665	Other	77,629,575.16	14.76%	66.81%	93.09%	6.91%
2,204	Remortgage	59,877,615.33	11.39%	71.62%	79.72%	20.28%
880	Expansion/Renovation	36,113,246.34	6.87%	65.67%	18.51%	81.49%
<b>18,529</b>		<b>525,924,757.45</b>	<b>100.00%</b>	<b>73.90%</b>	<b>75.62%</b>	<b>24.38%</b>

## Distribution by Amortisation Type

No. of Loans	Amortisation Type	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
13,897	Annuity	372,229,142.10	70.78%	72.76%	79.36%	20.64%
2,626	Interest Only with additional collateral*	87,022,403.26	16.55%	81.17%	76.00%	24.00%
1,353	Interest Only	41,265,283.79	7.85%	74.34%	82.90%	17.10%
653	Instalment	25,407,928.30	4.83%	64.91%	7.84%	92.16%
<b>18,529</b>		<b>525,924,757.45</b>	<b>100.00%</b>	<b>73.90%</b>	<b>75.62%</b>	<b>24.38%</b>

## Distribution by Occupancy Status

No. of Loans	Occupancy Status	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
12,626	Owner Occupied	301,874,625.22	57.40%	72.04%	79.60%	20.40%
5,903	Non-Owner Occupied	224,050,132.23	42.60%	76.40%	70.26%	29.74%
<b>18,529</b>		<b>525,924,757.45</b>	<b>100.00%</b>	<b>73.90%</b>	<b>75.62%</b>	<b>24.38%</b>

Interest Only with additional collateral\*: additional collateral means life insurance or building savings agreement

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## Distribution by Employment Status

No. of Loans	Employment Status	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
15,925	Employed	417,000,601.79	79.29%	73.78%	77.36%	22.64%
2,604	Self-Employed	108,924,155.66	20.71%	74.37%	68.98%	31.02%
<b>18,529</b>		<b>525,924,757.45</b>	<b>100.00%</b>	<b>73.90%</b>	<b>75.62%</b>	<b>24.38%</b>

## Distribution by Property Type

No. of Loans	Property Type	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
10,490	Single Family House	263,286,267.41	50.06%	71.33%	78.16%	21.84%
5,368	Apartment	133,500,382.32	25.38%	80.29%	78.59%	21.41%
1,308	Multi-Family House	77,513,666.78	14.74%	72.23%	64.11%	35.89%
439	Mixed	27,153,572.21	5.16%	74.07%	66.86%	33.14%
913	Two Family House	24,196,143.76	4.60%	71.94%	78.13%	21.87%
11	Other	274,724.97	0.05%	60.70%	100.00%	0.00%
<b>18,529</b>		<b>525,924,757.45</b>	<b>100.00%</b>	<b>73.90%</b>	<b>75.62%</b>	<b>24.38%</b>

## Distribution by First Digit of Postal Code

No. of Loans	First Digit of Postal Code	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1,387	0	42,121,011.14	8.01%	74.72%	0.00%	100.00%
2,455	1	82,440,124.06	15.68%	77.26%	10.39%	89.61%
6,921	2	159,986,438.54	30.42%	71.20%	100.00%	0.00%
1,695	3	49,360,632.00	9.39%	71.99%	88.26%	11.74%
1,809	4	49,277,040.77	9.37%	70.21%	100.00%	0.00%
1,617	5	43,920,321.05	8.35%	75.10%	100.00%	0.00%
814	6	32,283,477.43	6.14%	76.01%	100.00%	0.00%
702	7	21,478,466.66	4.08%	76.23%	100.00%	0.00%
544	8	24,849,637.29	4.72%	78.60%	100.00%	0.00%
585	9	20,207,608.51	3.84%	79.22%	68.27%	31.73%
<b>18,529</b>		<b>525,924,757.45</b>	<b>100.00%</b>	<b>73.90%</b>	<b>75.62%</b>	<b>24.38%</b>

## Distribution by Region

No. of Loans	Region thereof City	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Remaining Term (years)	Seasoning (years)
8,454	North	199,933,383.12	38.02%	71.03%	14.18	5.49
	37 Hamburg	1,803,947.67	0.34%	83.99%	18.23	5.15
4,210	East	136,766,860.99	26.01%	76.21%	14.07	4.71
	187 Berlin	8,563,101.81	1.63%	85.92%	14.02	5.68
2,837	West	78,164,922.16	14.86%	74.28%	14.47	5.56
	253 Köln	8,494,738.68	1.62%	78.41%	15.52	4.76
	69 Düsseldorf	2,347,658.52	0.45%	75.90%	14.60	6.02
1,538	South	56,685,239.98	10.78%	78.58%	14.14	4.07
	97 München	4,831,761.71	0.92%	78.59%	16.28	3.24
1,490	Southwest	54,374,351.20	10.34%	73.21%	14.44	5.03
	53 Frankfurt (Main)	3,545,884.94	0.67%	86.22%	14.11	5.97
	35 Stuttgart	1,367,560.25	0.26%	65.67%	15.58	5.08
<b>18,529</b>		<b>525,924,757.45</b>	<b>100.00%</b>	<b>73.90%</b>	<b>14.22</b>	<b>5.10</b>

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**DG HYP**

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## Distribution by LTV

No. of Loans	LTV	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
9	Other	446,995.87	0.08%	209.94%	67.52%	32.48%
35	[0 - 10%[	378,891.33	0.07%	5.28%	90.70%	9.30%
93	[10 - 20%[	3,039,159.09	0.58%	16.16%	87.75%	12.25%
162	[20 - 30%[	5,620,350.31	1.07%	25.49%	86.82%	13.18%
369	[30 - 40%[	11,928,425.17	2.27%	35.98%	78.59%	21.41%
803	[40 - 50%[	18,937,232.64	3.60%	45.40%	78.94%	21.06%
3,411	[50 - 60%[	46,118,602.47	8.77%	55.80%	76.75%	23.25%
5,993	[60 - 70%[	127,208,308.58	24.19%	65.75%	79.25%	20.75%
3,881	[70 - 80%[	129,712,954.90	24.66%	74.62%	74.33%	25.67%
1,941	[80 - 90%[	85,551,669.02	16.27%	84.57%	70.54%	29.46%
1,797	[90 - 100%]	95,225,432.29	18.11%	96.79%	74.54%	25.46%
16	]100 - 110%]	827,195.76	0.16%	114.14%	76.37%	23.63%
11	]110 - 120%]	470,181.94	0.09%	123.82%	42.71%	57.29%
3	]120 - 130%]	131,877.17	0.03%	139.14%	100.00%	0.00%
2	]130 - 140%]	104,481.16	0.02%	142.86%	45.97%	54.03%
3	]140 - 150%]	222,999.75	0.04%	154.89%	100.00%	0.00%
<b>18,529</b>		<b>525,924,757.45</b>	<b>100.00%</b>	<b>73.90%</b>	<b>75.62%</b>	<b>24.38%</b>

**Weighted Average:** 73.90%  
**Minimum:** 0.00%  
**Maximum:** 276.27%

## Distribution by Interest Rate

No. of Loans	Interest Rate	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1	[2,5 - 3,0%[	18,406.34	0.00%	73.37%	100.00%	0.00%
31	[3,0 - 3,5%[	1,140,767.33	0.22%	70.59%	43.92%	56.08%
239	[3,5 - 4,0%[	11,820,161.23	2.25%	66.51%	25.87%	74.13%
296	[4,0 - 4,5%[	15,186,632.21	2.89%	71.26%	56.27%	43.73%
1,262	[4,5 - 5,0%[	44,975,270.35	8.55%	71.06%	70.39%	29.61%
2,637	[5,0 - 5,5%[	79,407,586.34	15.10%	71.65%	79.93%	20.07%
5,370	[5,5 - 6,0%[	157,869,685.86	30.02%	75.26%	78.22%	21.78%
5,739	[6,0 - 6,5%[	150,527,930.05	28.62%	75.53%	76.64%	23.36%
2,363	[6,5 - 7,0%[	52,328,776.35	9.95%	73.89%	77.77%	22.23%
366	[7,0 - 7,5%[	8,223,839.66	1.56%	75.24%	84.82%	15.18%
147	[7,5 - 8,0%[	2,636,405.66	0.50%	66.94%	95.78%	4.22%
68	[8,0 - 8,5%[	1,656,859.10	0.32%	65.35%	81.11%	18.89%
9	[8,5 - 9,0%[	120,672.91	0.02%	65.97%	68.59%	31.41%
1	[9,0 - 9,5%[	11,764.06	0.00%	100.00%	0.00%	100.00%
<b>18,529</b>		<b>525,924,757.45</b>	<b>100.00%</b>	<b>73.90%</b>	<b>75.62%</b>	<b>24.38%</b>

**Weighted Average:** 5.77%  
**Minimum:** 2.88%  
**Maximum:** 9.05%

**Collection Period:** 05/01/04 to 07/31/04  
**Reporting Date:** 08/17/04  
**Determination Date:** 08/09/04  
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**Trustee Confirmation:** 08/13/04



**DG HYP**

**Reference Pool Servicer:** DG HYP and KGEN  
**Intermediary and Sponsor:** KFW

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## Distribution by Loan Size

No. of Loans	Securitized Ammount in TEUR	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
16,034	[0 - 50[	309,240,336.59	58.80%	70.74%	77.81%	22.19%
2,033	[50 - 100[	135,655,279.63	25.79%	79.49%	73.94%	26.06%
265	[100 - 150[	32,141,094.53	6.11%	75.79%	78.31%	21.69%
83	[150 - 200[	14,163,131.60	2.69%	69.45%	73.15%	26.85%
46	[200 - 250[	10,215,544.14	1.94%	74.53%	47.50%	52.50%
25	[250 - 300[	6,883,346.09	1.31%	78.57%	76.13%	23.87%
12	[300 - 350[	4,013,990.37	0.76%	83.41%	74.24%	25.76%
7	[350 - 400[	2,578,390.48	0.49%	79.41%	70.90%	29.10%
11	[400 - 450[	4,763,312.14	0.91%	89.19%	55.46%	44.54%
10	[450 - 500[	4,625,813.22	0.88%	83.82%	69.64%	30.36%
1	[500 - 550[	516,898.27	0.10%	100.00%	100.00%	0.00%
2	[550 - 600[	1,127,620.39	0.21%	70.75%	0.00%	100.00%
<b>18,529</b>		<b>525,924,757.45</b>	<b>100.00%</b>	<b>73.90%</b>	<b>75.62%</b>	<b>24.38%</b>

**Weighted Average:** 68.28  
**Minimum:** 0.00  
**Maximum:** 564.80

## Top 10 Properties by Aggregated Securitized Balance

No. of Loans	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1	564,798.07	0.11%	72.51%	0.00%	100.00%
1	562,822.32	0.11%	68.99%	0.00%	100.00%
2	560,216.01	0.11%	58.30%	100.00%	0.00%
1	516,898.27	0.10%	100.00%	100.00%	0.00%
2	475,128.22	0.09%	100.00%	100.00%	0.00%
1	472,944.98	0.09%	64.32%	0.00%	100.00%
1	472,477.50	0.09%	100.00%	100.00%	0.00%
2	471,988.37	0.09%	80.62%	100.00%	0.00%
1	469,779.36	0.09%	71.99%	100.00%	0.00%
1	466,860.61	0.09%	89.51%	0.00%	100.00%
18,516	520,890,843.74	99.04%	73.84%	75.78%	24.22%
<b>18,529</b>	<b>525,924,757.45</b>	<b>100.00%</b>	<b>73.90%</b>	<b>75.62%</b>	<b>24.38%</b>

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**Reference Pool Servicer:** DG HYP and KGen  
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## Distribution by Seasoning

No. of Loans	Years since Origination Date	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
22	[0 - 2[	878,300.90	0.17%	77.68%	90.68%	9.32%
7,124	[2 - 4[	216,084,076.45	41.09%	78.96%	72.89%	27.11%
6,964	[4 - 6[	188,510,505.60	35.84%	70.86%	76.24%	23.76%
2,056	[6 - 8[	59,687,149.83	11.35%	68.02%	73.03%	26.97%
800	[8 - 10[	23,718,062.57	4.51%	67.94%	78.44%	21.56%
726	[10 - 12[	19,855,867.70	3.78%	71.98%	86.45%	13.55%
257	[12 - 14[	6,562,017.70	1.25%	75.51%	87.11%	12.89%
177	[14 - 16[	3,709,903.49	0.71%	70.35%	100.00%	0.00%
124	[16 - 18[	2,445,945.70	0.47%	73.65%	100.00%	0.00%
130	[18 - 20[	1,659,025.92	0.32%	71.07%	100.00%	0.00%
81	[20 - 22[	1,634,002.40	0.31%	79.78%	100.00%	0.00%
48	[22 - 24[	950,061.84	0.18%	78.37%	100.00%	0.00%
14	[24 - 26[	206,581.92	0.04%	84.48%	100.00%	0.00%
5	[26 - 28[	20,874.86	0.00%	59.98%	100.00%	0.00%
1	[28 - 30[	2,380.57	0.00%	80.82%	100.00%	0.00%
<b>18,529</b>		<b>525,924,757.45</b>	<b>100.00%</b>	<b>73.90%</b>	<b>75.62%</b>	<b>24.38%</b>

Weighted Average: **5.10**  
 Minimum: **1.94**  
 Maximum: **29.60**

## Distribution by Remaining Term

No. of Loans	Remaining Term in Years	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1,492	[0 - 2[	9,484,525.99	1.80%	64.71%	81.40%	18.60%
1,585	[2 - 4[	20,494,479.95	3.90%	69.26%	78.22%	21.78%
1,890	[4 - 6[	34,059,258.01	6.48%	69.88%	76.72%	23.28%
2,304	[6 - 8[	55,824,068.66	10.61%	73.48%	74.68%	25.32%
1,916	[8 - 10[	47,375,284.13	9.01%	71.95%	76.57%	23.43%
2,159	[10 - 12[	59,375,553.62	11.29%	73.57%	77.58%	22.42%
1,630	[12 - 14[	54,396,378.26	10.34%	77.20%	78.91%	21.09%
1,362	[14 - 16[	51,419,094.62	9.78%	76.09%	73.61%	26.39%
963	[16 - 18[	42,264,120.50	8.04%	78.13%	71.34%	28.66%
769	[18 - 20[	40,943,914.06	7.79%	76.35%	59.39%	40.61%
531	[20 - 22[	23,831,877.90	4.53%	76.46%	72.07%	27.93%
391	[22 - 24[	16,556,363.45	3.15%	73.34%	77.70%	22.30%
634	[24 - 26[	24,332,861.82	4.63%	71.25%	84.38%	15.62%
585	[26 - 28[	26,142,281.17	4.97%	74.70%	79.15%	20.85%
181	[28 - 30[	10,320,858.60	1.96%	69.50%	89.16%	10.84%
91	[30 - 32[	6,195,473.22	1.18%	65.45%	87.39%	12.61%
27	[32 - 34[	2,039,305.00	0.39%	62.57%	93.29%	6.71%
11	[34 - 36[	432,341.95	0.08%	69.59%	80.88%	19.12%
7	[36 - 38[	418,341.26	0.08%	68.55%	100.00%	0.00%
1	[38 - 40[	18,375.28	0.00%	69.74%	100.00%	0.00%
<b>18,529</b>		<b>525,924,757.45</b>	<b>100.00%</b>	<b>73.90%</b>	<b>75.62%</b>	<b>24.38%</b>

Weighted Average: **14.22**  
 Minimum: **0.00**  
 Maximum: **38.16**

Collection Period: 05/01/04 to 07/31/04  
 Reporting Date: 08/17/04  
 Determination Date: 08/09/04  
 Delivery to Trustee: 08/10/04  
 Trustee Confirmation: 08/13/04



**DG HYP**

Reference Pool Servicer: **DG HYP and KGen**  
 Intermediary and Sponsor: **KfW**

# Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

## Distribution by Reset Date \*

No. of Loans	Next Reset Date in Years	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
550	[0 - 1[	14,493,762.68	2.76%	69.86%	80.48%	19.52%
720	[1 - 2[	18,606,731.26	3.54%	69.72%	75.19%	24.81%
1,256	[2 - 3[	33,862,957.23	6.44%	72.62%	65.22%	34.78%
1,407	[3 - 4[	37,848,376.52	7.20%	68.83%	73.87%	26.13%
1,885	[4 - 5[	62,471,002.25	11.88%	68.55%	67.67%	32.33%
2,699	[5 - 6[	72,707,298.78	13.82%	71.67%	74.76%	25.24%
3,002	[6 - 7[	85,826,390.94	16.32%	76.57%	72.01%	27.99%
2,903	[7 - 8[	95,058,703.20	18.07%	81.12%	74.69%	25.31%
487	[8 - 9[	14,237,091.26	2.71%	71.92%	85.06%	14.94%
1,368	[9 - 10[	35,874,514.97	6.82%	72.75%	85.94%	14.06%
732	[10 - 11[	16,639,615.93	3.16%	73.88%	88.35%	11.65%
283	[11 - 12[	7,955,572.24	1.51%	77.09%	87.35%	12.65%
290	[12 - 13[	7,245,734.97	1.38%	75.42%	90.64%	9.36%
23	[13 - 14[	659,165.88	0.13%	81.56%	94.94%	5.06%
155	[14 - 15[	3,986,327.75	0.76%	68.89%	90.98%	9.02%
467	[15 - 16[	10,936,190.86	2.08%	73.66%	94.66%	5.34%
135	[16 - 17[	3,145,481.83	0.60%	77.96%	90.34%	9.66%
144	[17 - 18[	3,655,759.67	0.70%	74.20%	89.33%	10.67%
4	[18 - 19[	116,091.36	0.02%	86.45%	100.00%	0.00%
2	[19 - 20[	59,565.50	0.01%	97.37%	100.00%	0.00%
1	[20 - 21[	30,217.35	0.01%	68.55%	100.00%	0.00%
2	[21 - 22[	169,451.70	0.03%	23.35%	100.00%	0.00%
3	[22 - 23[	119,789.46	0.02%	63.18%	100.00%	0.00%
2	[24 - 25[	16,775.62	0.00%	67.78%	100.00%	0.00%
3	[25 - 26[	39,727.38	0.01%	64.33%	100.00%	0.00%
1	[26 - 27[	22,905.88	0.00%	66.67%	100.00%	0.00%

**Collection Period:** 05/01/04 to 07/31/04  
**Reporting Date:** 08/17/04  
**Determination Date:** 08/09/04  
**Delivery to Trustee:** 08/10/04  
**Trustee Confirmation:** 08/13/04



# DG HYP

Reference Pool Servicer: DG HYP and KGen  
Intermediary and Sponsor: KfW

# Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

## Distribution by Reset Date \*

No. of Loans	Next Reset Date in Years	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
2	[27 - 28[	44,989.83	0.01%	69.74%	100.00%	0.00%
1	[28 - 29[	25,535.17	0.00%	45.72%	100.00%	0.00%
2	[29 - 30[	69,029.98	0.01%	50.98%	100.00%	0.00%
<b>18,529</b>		<b>525,924,757.45</b>	<b>100.00%</b>	<b>73.90%</b>	<b>75.62%</b>	<b>24.38%</b>

**Weighted Average:** 6.46  
**Minimum:** 0.00  
**Maximum:** 29.72

\* Reset Date is set to Scheduled Maturity Date if there is no more reset of conditions

**Collection Period:** 05/01/04 to 07/31/04  
**Reporting Date:** 08/17/04  
**Determination Date:** 08/09/04  
**Delivery to Trustee:** 08/10/04  
**Trustee Confirmation:** 08/13/04



# DG HYP

**Reference Pool Servicer:** DG HYP and KGen  
**Intermediary and Sponsor:** KfW

# Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

## Distribution Summary

Statement to CLN Noteholders

Currency: Euro

Class	Original Face Value	Beginning Certificate Balance	Current Net Interest Rate*	Principal Distribution **	Interest Distribution	Total Distribution	WKN	DE_ISIN
A+	250,000.00	208,051.70	2.370	5,897.21	1,287.50	7,184.71	155780	DE0001557809
A	49,800,000.00	49,800,000.00	2.370	0.00	308,177.34	308,177.34	155781	DE0001557817
B	15,600,000.00	15,600,000.00	2.550	0.00	103,869.48	103,869.48	155782	DE0001557825
C	11,200,000.00	11,200,000.00	2.720	0.00	79,544.64	79,544.64	155783	DE0001557833
D	23,000,000.00	23,000,000.00	3.840	0.00	230,614.10	230,614.10	155784	DE0001557841
E	3,300,000.00	3,300,000.00	6.490	0.00	55,922.13	55,922.13	155785	DE0001557858
F	12,300,000.00	12,267,768.33	17.090	0.00	547,436.10	547,436.10	155786	DE0001557866
<b>Totals</b>	<b>115,450,000.00</b>	<b>115,375,820.03</b>		<b>5,897.21</b>	<b>1,326,851.29</b>	<b>1,332,748.50</b>		

\* interest period until 05/28/2004 to 08/29/2004 (both inclusive), is based on Euribor at 05/26/2004, 2,09 per cent

\*\* principal repayment on reference claims multiplied by the factor 0.000492062 (A+ Reduction Factor)

**Collection Period:** 05/01/04 to 07/31/04  
**Reporting Date:** 08/17/04  
**Determination Date:** 08/09/04  
**Delivery to Trustee:** 08/10/04  
**Trustee Confirmation:** 08/13/04



**Reference Pool Servicer:** DG HYP and KGen  
**Intermediary and Sponsor:** KfW

# Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

## Distribution of Interest

Statement to CLN Noteholders

Currency: Euro

Class	Original Face Value	Beginning Certificate Balance	Number of Notes	Fixed / Floating	Spread over 3M-EURIBOR	Interest Accrual Period	Current Net Interest Rate *	Current Accrued Interest Per Note	Total Interest Distribution
A+	250,000.00	208,051.70	25	Floating	0.280	1,287.50	2.370	51.50	1,287.50
A	49,800,000.00	49,800,000.00	498	Floating	0.280	308,177.34	2.370	618.83	308,177.34
B	15,600,000.00	15,600,000.00	156	Floating	0.460	103,869.48	2.550	665.83	103,869.48
C	11,200,000.00	11,200,000.00	112	Floating	0.630	79,544.64	2.720	710.22	79,544.64
D	23,000,000.00	23,000,000.00	230	Floating	1.750	230,614.10	3.840	1,002.67	230,614.10
E	3,300,000.00	3,300,000.00	33	Floating	4.400	55,922.13	6.490	1,694.61	55,922.13
F	12,300,000.00	12,267,768.33	123	Floating	15.000	547,436.10	17.090	4,450.70	547,436.10
<b>Totals</b>	<b>115,450,000.00</b>	<b>115,375,820.03</b>				<b>1,326,851.29</b>			<b>1,326,851.29</b>

\* interest period until 05/28/2004 to 08/29/2004 (both inclusive), is based on Euribor at 05/26/2004, 2,09 per cent

**Collection Period:** 05/01/04 to 07/31/04  
**Reporting Date:** 08/17/04  
**Determination Date:** 08/09/04  
**Delivery to Trustee:** 08/10/04  
**Trustee Confirmation:** 08/13/04



**Reference Pool Servicer:** DG HYP and KGen  
**Intermediary and Sponsor:** KfW

# Regular Notification - Investor Report

PROVIDE-VR 2002-1 PLC

## Distribution of Principal

Statement to CLN Noteholders

Currency: Euro

Class	Original Face Value	Beginning Certificate Balance	Principal Repayment on Reference Claims	Principal Distribution *	Loss Allocation	Unjustified Loss Allocations	Ending Certificate Balance
A+	250,000.00	208,051.70	11,984,703.30	5,897.21	0.00	0.00	202,154.49
A	49,800,000.00	49,800,000.00	0.00	0.00	0.00	0.00	49,800,000.00
B	15,600,000.00	15,600,000.00	0.00	0.00	0.00	0.00	15,600,000.00
C	11,200,000.00	11,200,000.00	0.00	0.00	0.00	0.00	11,200,000.00
D	23,000,000.00	23,000,000.00	0.00	0.00	0.00	0.00	23,000,000.00
E	3,300,000.00	3,300,000.00	0.00	0.00	0.00	0.00	3,300,000.00
F	12,300,000.00	12,267,768.33	0.00	0.00	74,749.73	0.00	12,193,018.60
<b>Totals</b>	<b>115,450,000.00</b>	<b>115,375,820.03</b>	<b>11,984,703.30</b>	<b>5,897.21</b>	<b>74,749.73</b>	<b>0.00</b>	<b>115,295,173.09</b>

\* principal repayment on reference claims multiplied by the factor 0.000492062 (A+ Reduction Factor)

Collection Period: 05/01/04 to 07/31/04  
Reporting Date: 08/17/04  
Determination Date: 08/09/04  
Delivery to Trustee: 08/10/04  
Trustee Confirmation: 08/13/04



Reference Pool Servicer: DG HYP and KGen  
Intermediary and Sponsor: KfW