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Remittance Distribution Data

Beginning Principal Balance:		**591,030,203**
Scheduled Principal:	8,738,207	
Received Principal:	11,518,781	
Removed Principal:	44,515	
Liquidation Proceeds:	0	
Total Principal Repayment:		**11,563,296**
Realised Losses:	0	
Unjustified Losses:	0	
Ending Principal Balance:		**579,466,907**

Reference Claim Information

Beginning Number of Reference Claims:		**20286**
Number of Reference Claims paid in full:	283	
Number of Removed Reference Claims:	3	
Ending Number of Reference Claims:		**20000**
Aggregated Number of Reference Claims paid in full:		846
Aggregated Number of Removed Reference Claims:		30

Credit Event Profile

	Number of Reference Claims	Principal Outstanding	Principal Delinquent
Credit Events in Current Period:	51	2.271.258,56	295.307,63
Defaults in Current Period:	50	3,059,987.39	883.791,23
Aggregated Defaults:	65	3,942,131.16	999.728,76
Realised Losses in Current Period:	0	0.00	0,00
Aggregated Realised Losses:	0	0.00	0,00

Delinquency Profile *

	Number of Ref. Claims	Principal Delinquent	Principal Outstanding
< 30 days:	81	313,604.46	2,497,150.05
30 - 59 days:	55	113,257.68	1,894,441.15
60 - 89 days:	38	77,558.60	1,263,304.77
> 90 days:	232	1,393,500.21	9,777,251.78
Aggregated Delinquencies:	406	1,897,920.95	15,432,147.75

* All liquidated reference claims do not longer appear in the report

Collection Period :	05/01/03	07/31/03
Reporting Date:	08/19/03	
Determination Date:	08/11/03	
Delivery to Trustee:	08/12/03	
Trustee Confirmation:	08/15/03	

DG HYP

Reference Pool Servicer: **DG HYP and KGen**

Intermediary and Sponsor: **KfW**

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Removed Reference Claims Profile

	Number of Reference Claims	Principal Outstanding
Transfers:*	0	0.00
Non Compliance:**	3	44,514.69
Sub Pool Termination:***	0	0.00
Aggregated Number of Removed Reference Claims:	3	44,514.69

*removals because of violation of the transfer requirements

**removals because of violation of the servicing standards

***removals because of subpool termination

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Distribution by Originator

No. of Loans	Originator	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Total Loan Curr. Balance	Percent of Total Loan Curr. Balance
19691	Deutsche Genossenschafts-Hypothekenbank AG	553,950,609.18	95.60%	75.68%	1,960,371,918.30	98.72%
114	Raiffeisenbank Oldenburg eG	8,472,863.99	1.46%	39.28%	8,472,863.99	0.43%
106	Volksbank Lingen eG	5,659,676.94	0.98%	50.07%	5,659,676.94	0.28%
55	Volksbank Gießen eG	5,390,541.84	0.93%	54.63%	5,390,541.84	0.27%
21	Raiffeisenbank Oberschleissheim eG	3,152,087.45	0.54%	51.32%	3,152,087.45	0.16%
13	Vereinigte Volksbank Griesheim-Weiterstadt eG	2,841,127.17	0.49%	61.84%	2,841,127.17	0.14%
20000		**579,466,906.57**	**100.00%**	**74.50%**	**1,985,888,215.69**	**100.00%**

Distribution by Loan Purpose

No. of Loans	Loan Purpose	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
13577	Purchase	383,664,546.64	66.21%	76.81%	77.31%	22.69%
3021	Other	89,663,406.94	15.47%	67.98%	93.39%	6.61%
2424	Remortgage	66,045,533.85	11.40%	71.39%	79.72%	20.28%
978	Expansion/ Renovation	40,093,419.15	6.92%	72.12%	18.06%	81.94%
20,000		**579,466,906.57**	**100.00%**	**74.50%**	**75.97%**	**24.03%**

Distribution by Amortisation Type

No. of Loans	Amortisation Type	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
15019	Annuity	414,353,637.15	71.51%	73.20%	79.88	20.12
2750	Interest Only with additional collateral *	90,095,302.88	15.55%	80.97%	76.34	23.66
1499	Interest Only	45,879,726.89	7.92%	74.46%	83.05	16.95
732	Instalment	29,138,239.65	5.03%	73.16%	8.19	91.81
20,000		**579,466,906.57**	**100.00%**	**74.50%**	**75.97**	**24.03**

Interest Only with additional collateral *: additional collateral means life insurance or building savings agreement

Distribution by Occupancy Status

No. of Loans	Loan Purpose	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
13679	Owner Occupied	333,873,672.03	57.62%	72.89%	79.92	20.08
6321	Non-Owner Occupied	245,593,234.54	42.38%	76.69%	70.61	29.39
20,000		**579,466,906.57**	**100.00%**	**74.50%**	**75.97**	**24.03**

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Distribution by Employment Status

No. of Loans	Employment Status	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
17,182	Employed	459,756,869.08	79.34%	74.28%	77.81%	22.19%
2,818	Self-Employed	119,710,037.49	20.66%	75.35%	68.93%	31.07%
20,000		**579,466,906.57**	**100.00%**	**74.50%**	**75.97%**	**24.03%**

Distribution by Property Type

No. of Loans	Property Type	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
11,322	Single Family House	290,323,603.96	50.10%	72.26%	78.61%	21.39%
5,783	Apartment	146,082,350.55	25.21%	79.99%	79.01%	20.99%
1,411	Multi-Family House	85,622,040.35	14.78%	73.31%	64.41%	35.59%
469	Mixed	30,040,573.44	5.18%	74.21%	66.80%	33.20%
1,001	Two Family House	26,993,561.33	4.66%	73.29%	77.70%	22.30%
14	Other	404,776.94	0.07%	61.31%	100.00%	0.00%
20,000		**579,466,906.57**	**100.00%**	**74.50%**	**75.97%**	**24.03%**

Distribution by First Digit of Postal Code

No. of Loans	First Digit of Postal Code	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1,457	0	45,665,482.55	7.88%	76.82%	0.00%	100.00%
2,610	1	89,227,060.56	15.40%	79.11%	10.22%	89.78%
7,476	2	176,997,144.38	30.54%	71.82%	100.00%	0.00%
1,825	3	54,390,374.88	9.39%	73.50%	88.14%	11.86%
1,990	4	55,074,057.36	9.50%	70.40%	100.00%	0.00%
1,759	5	49,338,487.97	8.51%	74.70%	100.00%	0.00%
894	6	35,757,441.70	6.17%	75.63%	100.00%	0.00%
786	7	23,908,663.10	4.13%	75.15%	100.00%	0.00%
574	8	27,309,150.91	4.71%	78.54%	100.00%	0.00%
629	9	21,799,043.17	3.76%	77.43%	67.89%	32.11%
20,000		**579,466,906.57**	**100.00%**	**74.50%**	**75.97%**	**24.03%**

Distribution by Region

No. of Loans	Region *thereof*	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Remaining Term (years)	Seasoning (years)
9,135	North	221,401,332.46	38.21%	71.71%	15.19	3.70
40	*Hamburg*	*1,936,645.08*	*0.33%*	*72.07%*	*19.01*	*3.33*
4,461	East	148,344,075.38	25.60%	78.04%	15.13	2.88
193	*Berlin*	*9,123,074.18*	*1.57%*	*79.82%*	*15.26*	*3.82*
3,116	West	87,486,207.50	15.10%	74.22%	15.41	3.79
80	*Düsseldorf*	*2,664,830.46*	*0.46%*	*73.22%*	*15.48*	*4.47*
270	*Köln*	*9,326,610.14*	*1.61%*	*71.54%*	*16.80*	*2.88*
1,651	South	61,814,912.34	10.67%	77.91%	15.11	2.30
102	*München*	*5,362,426.81*	*0.93%*	*78.03%*	*16.99*	*1.73*
1,637	Southwest	60,420,378.90	10.43%	72.98%	15.42	3.23
59	*Frankfurt (Main)*	*3,906,266.94*	*0.67%*	*76.06%*	*14.93*	*4.14*
42	*Stuttgart*	*1,559,243.03*	*0.27%*	*68.87%*	*16.32*	*3.79*
20,000		**579,466,906.57**	**100.00%**	**74.50%**	**15.23**	**3.30**

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Distribution by LTV

No. of Loans	LTV	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
23	[0 - 10%[	341,585.69	0.06%	7.92%	91.68%	8.32%
79	[10 - 20%[	3,297,656.05	0.57%	16.69%	89.92%	10.08%
138	[20 - 30%[	5,297,312.79	0.91%	25.34%	89.70%	10.30%
338	[30 - 40%[	9,701,018.13	1.67%	35.51%	80.74%	19.26%
879	[40 - 50%[	23,272,639.17	4.02%	45.57%	80.65%	19.35%
3,565	[50 - 60%[	49,112,235.49	8.48%	55.95%	79.14%	20.86%
6,348	[60 - 70%[	136,316,153.42	23.52%	65.84%	80.61%	19.39%
4,266	[70 - 80%[	141,249,017.50	24.38%	74.59%	76.72%	23.28%
2,118	[80 - 90%[	92,738,346.97	16.00%	84.74%	71.06%	28.94%
2,246	[90 - 100%[	118,140,941.37	20.39%	96.98%	69.91%	30.09%
20,000		**579,466,906.57**	**100.00%**	**74.50%**	**75.97%**	**24.03%**

Weighted Average: **74.50 %**
Minimum: **0.48 %**
Maximum: **100.00%**

Distribution by Interest Rate

No. of Loans	Interest Rate	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1	[2,5 - 3,0%[	23,632.25	0.00%	78.75%	100.00%	0.00%
159	[3,0 - 3,5%[	9,104,915.35	1.57%	74.24%	9.21%	90.79%
123	[3,5 - 4,0%[	5,732,557.16	0.99%	73.93%	52.00%	48.00%
293	[4,0 - 4,5%[	14,701,034.56	2.54%	79.10%	52.12%	47.88%
1,297	[4,5 - 5,0%[	50,545,723.97	8.72%	71.99%	65.75%	34.25%
2,702	[5,0 - 5,5%[	82,644,265.53	14.26%	73.41%	82.76%	17.24%
5,849	[5,5 - 6,0%[	176,226,179.40	30.41%	75.37%	78.20%	21.80%
6,198	[6,0 - 6,5%[	164,185,719.73	28.33%	75.71%	77.53%	22.47%
2,342	[6,5 - 7,0%[	53,894,481.97	9.30%	73.00%	79.18%	20.82%
702	[7,0 - 7,5%[	15,398,882.51	2.66%	70.73%	84.21%	15.79%
243	[7,5 - 8,0%[	5,048,147.13	0.87%	66.96%	95.83%	4.17%
80	[8,0 - 8,5%[	1,811,589.95	0.31%	65.66%	80.21%	19.79%
10	[8,5 - 9,0%[	137,558.73	0.02%	66.53%	65.94%	34.06%
1	[9,0 - 9,5%[	12,218.34	0.00%	99.36%	0.00%	100.00%
20,000		**579,466,906.57**	**100.00%**	**74.50%**	**75.97%**	**24.03%**

Weighted Average: **5.83 %**
Minimum: **2.88 %**
Maximum: **9.05%**

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Distribution by Loan Size

No. of Loans	Securitised Amount in TEUR	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
17,213	[0 - 50[	336,308,459.49	58.04%	71.43%	78.27%	21.73%
2,264	[50 - 100[	151,241,969.43	26.10%	79.63%	74.20%	25.80%
295	[100 - 150[	35,716,915.70	6.16%	76.40%	78.59%	21.41%
99	[150 - 200[	16,860,343.61	2.91%	70.06%	73.39%	26.61%
53	[200 - 250[	11,837,734.18	2.04%	77.40%	48.81%	51.19%
23	[250 - 300[	6,272,133.58	1.08%	82.95%	73.79%	26.21%
15	[300 - 350[	4,860,689.96	0.84%	80.10%	86.87%	13.13%
15	[350 - 400[	5,529,694.55	0.95%	83.49%	66.75%	33.25%
7	[400 - 450[	3,030,276.43	0.52%	86.37%	58.04%	41.96%
13	[450 - 500[	6,141,159.43	1.06%	87.74%	60.96%	39.04%
1	[500 - 550[	525,477.58	0.09%	16.14%	100.00%	0.00%
2	[550 - 600[	1,142,052.63	0.20%	86.18%	0.00%	100.00%
20,000		**579,466,906.57**	**100.00%**	**74.50%**	**75.97%**	**24.03%**

Weighted Average: **69.43**
Minimum: **0.00**
Maximum: **577.25**

Top 10 Property ID's by Aggregated Securitised Balance

No. of Loans	Property ID *thereof Loan ID*	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1	56778339,000	577,254.56	0.10%	99.56%	0.00%	100.00%
	56778339038	*577,254.56*				
3	50862408,013	574,946.22	0.10%	59.83%	100.00%	0.00%
	152569949	*139,555.14*				
	252569949	*337,224.06*				
	352569949	*98,167.02*				
1	56819283,000	564,798.07	0.10%	72.51%	0.00%	100.00%
	56819283013	*564,798.07*				
1	14770471,000	525,477.58	0.09%	16.14%	100.00%	0.00%
	14770471002	*525,477.58*				
2	51390000,020	499,206.76	0.09%	90.40%	100.00%	0.00%
	37	*230,081.35*				
	38	*269,125.41*				
1	56779591,000	498,509.58	0.09%	66.76%	0.00%	100.00%
	56779591017	*498,509.58*				
1	54921752,000	493,450.07	0.09%	81.64%	0.00%	100.00%
	54921752009	*493,450.07*				
1	16749348,000	492,243.07	0.08%	73.64%	100.00%	0.00%
	16749348005	*492,243.07*				
1	59855130,000	488,050.60	0.08%	95.45%	0.00%	100.00%
	59855130007	*488,050.60*				
2	15717324,000	483,843.43	0.08%	82.73%	100.00%	0.00%
	15717324030	*209,485.29*				
	15717324048	*274,358.14*				
19,986	Other	574,269,126.63	99.10%	74.51%	76.21%	23.79%
20,000		**579,466,906.57**	**100.00%**	**74.50%**	**75.97%**	**24.03%**

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Distribution by Seasoning

No. of Loans	Years since Origination Date	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
3,751	[0 - 2[	122,421,220.12	21.13%	80.40%	73.93%	26.07%
7,910	[2 - 4[	220,101,558.45	37.98%	75.29%	75.21%	24.79%
4,564	[4 - 6[	137,831,192.05	23.79%	70.94%	75.14%	24.86%
1,300	[6 - 8[	38,445,034.23	6.63%	68.30%	70.03%	29.97%
1,286	[8 - 10[	35,290,515.99	6.09%	69.66%	85.49%	14.51%
456	[10 - 12[	11,437,210.26	1.97%	75.09%	86.69%	13.31%
205	[12 - 14[	4,659,183.33	0.80%	68.57%	93.86%	6.14%
125	[14 - 16[	2,383,280.78	0.41%	71.64%	100.00%	0.00%
163	[16 - 18[	2,655,479.41	0.46%	77.92%	100.00%	0.00%
93	[18 - 20[	1,438,191.06	0.25%	79.26%	100.00%	0.00%
94	[20 - 22[	1,985,728.12	0.34%	80.72%	100.00%	0.00%
32	[22 - 24[	699,621.00	0.12%	82.32%	100.00%	0.00%
15	[24 - 26[	86,643.35	0.01%	77.02%	100.00%	0.00%
5	[26 - 28[	28,510.21	0.00%	65.19%	16.04%	83.96%
1	[28 - 30[	3,538.21	0.00%	85.17%	100.00%	0.00%
20,000		**579,466,906.57**	**100.00%**	**74.50%**	**75.97%**	**24.03%**

Weighted Average: **4.23**
Minimum: **0.94**
Maximum: **28.60**

Distribution by Remaining Term

No. of Loans	Remaining Term in Years	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1,803	[0 - 2[	12,258,211.81	2.12%	64.39%	82.21%	17.79%
1,631	[2 - 4[	21,991,145.26	3.80%	69.72%	77.87%	22.13%
1,887	[4 - 6[	34,935,612.23	6.03%	69.84%	75.54%	24.46%
2,383	[6 - 8[	58,973,510.01	10.18%	73.24%	75.66%	24.34%
1,986	[8 - 10[	52,649,230.97	9.09%	73.23%	76.86%	23.14%
2,264	[10 - 12[	63,012,710.35	10.87%	72.74%	77.89%	22.11%
1,886	[12 - 14[	62,835,647.51	10.84%	77.69%	80.38%	19.62%
1,385	[14 - 16[	54,855,424.85	9.47%	76.60%	73.98%	26.02%
1,118	[16 - 18[	45,810,746.91	7.91%	78.73%	71.91%	28.09%
981	[18 - 20[	49,539,522.84	8.55%	78.34%	60.82%	39.18%
626	[20 - 22[	29,590,363.11	5.11%	77.76%	71.70%	28.30%
396	[22 - 24[	17,044,153.65	2.94%	75.98%	77.18%	22.82%
621	[24 - 26[	23,971,759.35	4.14%	72.40%	85.48%	14.52%
549	[26 - 28[	24,273,233.94	4.19%	72.72%	78.86%	21.14%
333	[28 - 30[	17,367,976.28	3.00%	74.58%	85.95%	14.05%
100	[30 - 32[	7,297,865.17	1.26%	65.61%	91.13%	8.87%
42	[32 - 34[	2,605,985.30	0.45%	66.65%	88.58%	11.42%
4	[34 - 36[	229,798.01	0.04%	87.61%	100.00%	0.00%
2	[36 - 38[	131,766.60	0.02%	54.88%	88.36%	11.64%
3	[38 - 40[	92,242.41	0.02%	90.05%	100.00%	0.00%
20,000		**579,466,906.57**	**100.00%**	**74.50%**	**75.97%**	**24.03%**

Weighted Average: **14.31**
Minimum: **0.00**
Maximum: **38.05**

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Distribution by Reset Date *

No. of Loans	Next Reset Date in Years	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1,023	[0 - 1[	26,147,238.86	4.51%	67.06%	85.45%	14.55%
531	[1 - 2[	14,515,819.77	2.51%	70.96%	78.92%	21.08%
766	[2 - 3[	20,368,246.93	3.51%	71.70%	75.42%	24.58%
1,326	[3 - 4[	37,119,856.04	6.41%	72.03%	65.63%	34.37%
1,498	[4 - 5[	41,189,152.34	7.11%	71.35%	72.98%	27.02%
1,880	[5 - 6[	63,757,267.05	11.00%	71.45%	66.50%	33.50%
2,860	[6 - 7[	79,448,027.95	13.71%	72.76%	74.83%	25.17%
3,105	[7 - 8[	91,527,049.11	15.80%	77.24%	72.30%	27.70%
2,997	[8 - 9[	100,167,247.89	17.29%	80.76%	74.69%	25.31%
497	[9 - 10[	14,871,978.44	2.57%	70.97%	85.14%	14.86%
1,135	[10 - 11[	30,614,567.15	5.28%	74.91%	89.25%	10.75%
774	[11 - 12[	18,497,866.95	3.19%	74.36%	88.31%	11.69%
302	[12 - 13[	8,387,546.59	1.45%	77.44%	87.63%	12.37%
306	[13 - 14[	7,758,017.12	1.34%	75.84%	89.49%	10.51%
26	[14 - 15[	707,476.64	0.12%	81.08%	96.18%	3.82%
152	[15 - 16[	4,128,595.82	0.71%	69.71%	90.92%	9.08%
499	[16 - 17[	12,119,136.26	2.09%	74.10%	94.32%	5.68%
147	[17 - 18[	3,116,420.96	0.54%	77.74%	87.75%	12.25%
149	[18 - 19[	4,223,515.95	0.73%	75.94%	90.35%	9.65%
5	[19 - 20[	166,958.30	0.03%	84.97%	100.00%	0.00%
3	[20 - 21[	127,152.52	0.02%	67.99%	100.00%	0.00%
2	[21 - 22[	105,265.94	0.02%	42.88%	100.00%	0.00%
2	[22 - 23[	45,584.24	0.01%	76.59%	100.00%	0.00%
4	[23 - 24[	123,514.82	0.02%	63.87%	100.00%	0.00%
2	[25 - 26[	17,782.24	0.00%	67.05%	100.00%	0.00%
3	[26 - 27[	39,727.38	0.01%	64.33%	100.00%	0.00%
2	[27 - 28[	77,087.36	0.01%	41.78%	100.00%	0.00%
2	[28 - 29[	47,257.89	0.01%	69.57%	100.00%	0.00%

Regular Notification

Provide-VR 2002-1 PLC

Distribution by Reset Date *

No. of Loans	Next Reset Date in Years	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1	[29 - 30[	27,840.20	0.00%	46.23%	100.00%	0.00%
1	[30 - 31[	23,707.86	0.00%	68.35%	100.00%	0.00%
20,000		**579,466,906.57**	**100.00%**	**74.50%**	**75.97%**	**24.03%**

Weighted Average: **7.11**

Minimum: **0.00**

Maximum: **30.72**

* Reset Date is set to Scheduled Maturity Date if there is no more reset of conditions

Regular Notification

Provide-VR 2002-1 PLC

Distribution Summary

Credit Linked Notes Provide-VR 2002-1 PLC
Statement to CLN Noteholders

Distribution Summary
Currency: Euro

Class	Original Face Value	Principal Balance Before Distribution	Current Net Interest Rate*	Principal Distribution**	Interest Distribution	Total Distribution	WKN	DE_ISIN
A+	250,000.00	234,137.72	2.601	5,689.85	1,556.25	7,246.10	155780	DE0001557809
A	49,800,000.00	49,800,000.00	2.601	0.00	331,020.60	331,020.60	155781	DE0001557817
B	15,600,000.00	15,600,000.00	2.781	0.00	110,869.20	110,869.20	155782	DE0001557825
C	11,200,000.00	11,200,000.00	2.951	0.00	84,463.68	84,463.68	155783	DE0001557833
D	23,000,000.00	23,000,000.00	4.071	0.00	239,285.10	239,285.10	155784	DE0001557841
E	3,300,000.00	3,300,000.00	6.721	0.00	56,680.47	56,680.47	155785	DE0001557858
F	12,300,000.00	12,300,000.00	17.321	0.00	544,457.04	544,457.04	155786	DE0001557866
Totals	**115,450,000.00**	**115,434,137.72**		**5,689.85**	**1,368,332.34**	**1,374,022.19**		

*interest period until 05/28/2003 to 08/27/2003 (both inclusive), interest is based on Euribor at 05/26/2003, 2.321 per cent

**principal repayment on reference claims multiplied by the factor 0.000492062 (A+ Reduction Factor)

Collection Period :	05/01/03	07/31/03
Reporting Date:	08/19/03	
Determination Date:	08/11/03	
Delivery to Trustee:	08/12/03	
Trustee Confirmation:	08/15/03	

DG HYP

Reference Pool Servicer: **DG HYP and KGen**

Intermediary and Sponsor: **KfW**

Regular Notification

Provide-VR 2002-1 PLC

Distribution of Interest

Credit Linked Notes Provide-VR 2002-1 PLC | **Distribution of Interest**
Statement to CLN Noteholders | **Currency: Euro**

Class	Original Face Value	Beginning Certificate Balance	Number of Notes	Fixed/Floating	Spread over 3M-EURIBOR	Interest Accrual Period	Current Net Interest Rate*	Current Accrued Interest per Note	Total Interest Distribution
A+	250,000.00	234,137.72	25	Floating	0,280	1,556.25	2.601	62.25	1,556.25
A	49,800,000.00	49,800,000.00	498	Floating	0,280	331,020.60	2.601	664.70	331,020.60
B	15,600,000.00	15,600,000.00	156	Floating	0,460	110,869.20	2.781	710.70	110,869.20
C	11,200,000.00	11,200,000.00	112	Floating	0,630	84,463.68	2.951	754.14	84,463.68
D	23,000,000.00	23,000,000.00	230	Floating	1,750	239,285.10	4.071	1,040.37	239,285.10
E	3,300,000.00	3,300,000.00	33	Floating	4,400	56,680.47	6.721	1,717.59	56,680.47
F	12,300,000.00	12,300,000.00	123	Floating	15,000	544,457.04	17.321	4,426.48	544,457.04
Totals	**115,450,000.00**	**115,434,137.72**				**1,368,332.34**			**1,368,332.34**

*interest period until 05/28/2003 to 08/27/2003 (both inclusive), interest is based on Euribor at 05/26/2003, 2.321 per cent

Regular Notification

Provide-VR 2002-1 PLC

Distribution of Principal

Credit Linked Notes Provide-VR 2002-1 PLC
Statement to CLN Noteholders

Distribution of Principal
Currency: Euro

Class	Original Face Value	Beginning Certificate Balance	Number of Notes	Principal Repayment on Reference Claims	Principal Distribution*	Loss Allocation	Unjustified Loss Allocation	Late Recoveries	Current Principal Repayment per Note	Ending Certificate Balance
A+	250,000.00	234,137.72	25	11,563,296.02	5,689.85	0.00	0.00	0.00	227,59	228,447.87
A	49,800,000.00	49,800,000.00	498	0.00	0.00	0.00	0.00	0.00	0,00	49,800,000.00
B	15,600,000.00	15,600,000.00	156	0.00	0.00	0.00	0.00	0.00	0,00	15,600,000.00
C	11,200,000.00	11,200,000.00	112	0.00	0.00	0.00	0.00	0.00	0,00	11,200,000.00
D	23,000,000.00	23,000,000.00	230	0.00	0.00	0.00	0.00	0.00	0,00	23,000,000.00
E	3,300,000.00	3,300,000.00	33	0.00	0.00	0.00	0.00	0.00	0,00	3,300,000.00
F	12,300,000.00	12,300,000.00	123	0.00	0.00	0.00	0.00	0.00	0,00	12,300,000.00
Totals	**115,450,000.00**	**115,434,137.72**		**11,563,296.02**	**5,689.85**	**0.00**	**0.00**	**0.00**		**115,428,447.87**

*principal repayment on reference claims multiplied by the factor 0.000492062 (A+ Reduction Factor)

Collection Period :	05/01/03	07/31/03
Reporting Date:	08/19/03	
Determination Date:	08/11/03	
Delivery to Trustee:	08/12/03	
Trustee Confirmation:	08/15/03	

DG HYP

Reference Pool Servicer: **DG HYP and KGen**

Intermediary and Sponsor: **KfW**