Regular Notification

Provide-VR 2002-1 PLC

Remittance Distribution Data

Beginning Principal Balance:		**603,369,954**
Scheduled Principal:	10,288,959	
Received Principal:	11,514,211	
Removed Principal:	825,540	
Liquidation Proceeds:	0	
Total Principal Repayment:		**12,339,751**
Realised Losses:	0	
Unjustified Losses:	0	
Ending Principal Balance:		**591,030,203**

Reference Claim Information

Beginning Number of Reference Claims:		**20593**
Number of Reference Claims paid in full:	295	
Number of Removed Reference Claims:	12	
Ending Number of Reference Claims:		**20286**
Aggregated Number of Reference Claims paid in full:		563
Aggregated Number of Removed Reference Claims:		27

Credit Event Profile

	Number of Reference Claims	Principal Outstanding	Principal Delinquent
Credit Events in Current Period:	55	3.297.355,91	836.176,97
Defaults in Current Period:	17	909,030.99	84.802,41
Aggregated Defaults:	17	909,030.99	84.802,41
Realised Losses in Current Period:	0	0.00	0,00
Aggregated Realised Losses:	0	0.00	0,00

Delinquency Profile *

	Number of Ref. Claims	Principal Delinquent	Principal Outstanding
< 30 days:	100	517,312.72	2,956,268.00
30 - 59 days:	51	140,798.73	1,639,758.88
60 - 89 days:	43	116,681.88	1,433,914.83
> 90 days:	121	981,490.43	5,706,327.15
Aggregated Delinquencies:	315	1,756,283.76	11,736,268.86

* All liquidated reference claims do not longer appear in the report

Collection Period :	02/01/03	04/30/03
Reporting Date:	05/19/03	
Determination Date:	05/09/03	
Delivery to Trustee:	05/12/03	
Trustee Confirmation:	05/15/03	

DG HYP

Reference Pool Servicer: **DG HYP and KGen**

Intermediary and Sponsor: **KfW**

Regular Notification

Provide-VR 2002-1 PLC

Removed Reference Claims Profile

	Number of Reference Claims	Principal Outstanding
Transfers:*	0	0.00
Non Compliance:**	12	825,539.93
Sub Pool Termination:***	0	0.00
Aggregated Number of Removed Reference Claims:	12	825,539.93

*removals because of violation of the transfer requirements

**removals because of violation of the servicing standards

***removals because of subpool termination

Regular Notification

Provide-VR 2002-1 PLC

Distribution by Originator

No. of Loans	Originator	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Total Loan Curr. Balance	Percent of Total Loan Curr. Balance
19972	Deutsche Genossenschafts-Hypothekenbank AG	564,989,957.40	95.59%	75.76%	1,991,190,144.41	98.71%
119	Raiffeisenbank Oldenburg eG	8,829,331.54	1.49%	39.27%	8,829,331.54	0.44%
106	Volksbank Lingen eG	5,717,797.22	0.97%	50.39%	5,717,797.22	0.28%
55	Volksbank Gießen eG	5,448,126.12	0.92%	54.97%	5,448,126.12	0.27%
21	Raiffeisenbank Oberschleissheim eG	3,167,346.76	0.54%	51.40%	3,167,346.76	0.16%
13	Vereinigte Volksbank Griesheim-Weiterstadt eG	2,877,643.55	0.49%	64.47%	2,877,643.55	0.14%
20286		**591,030,202.59**	**100.00%**	**74.59%**	**2,017,230,389.60**	**100.00%**

Distribution by Loan Purpose

No. of Loans	Loan Purpose	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
13718	Purchase	390,056,770.88	66.00%	76.87%	77.36%	22.64%
3092	Other	92,066,366.79	15.58%	68.15%	93.44%	6.56%
2473	Remortgage	67,600,571.00	11.44%	71.41%	79.83%	20.17%
1003	Expansion/ Renovation	41,306,493.93	6.99%	72.61%	17.96%	82.04%
20,286		**591,030,202.59**	**100.00%**	**74.59%**	**76.00%**	**24.00%**

Distribution by Amortisation Type

No. of Loans	Amortisation Type	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
15228	Annuity	422,799,158.65	71.54%	73.30%	79.93	20.07
2778	Interest Only with additional collateral *	91,152,642.85	15.42%	80.94%	76.41	23.59
1532	Interest Only	46,932,817.91	7.94%	74.42%	83.40	16.60
748	Instalment	30,145,583.18	5.10%	73.72%	8.03	91.97
20,286		**591,030,202.59**	**100.00%**	**74.59%**	**76.00**	**24.00**

Interest Only with additional collateral *: additional collateral means life insurance or building savings agreement

Distribution by Occupancy Status

No. of Loans	Loan Purpose	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
13877	Owner Occupied	340,808,834.26	57.66%	72.98%	79.97	20.03
6409	Non-Owner Occupied	250,221,368.33	42.34%	76.78%	70.58	29.42
20,286		**591,030,202.59**	**100.00%**	**74.59%**	**76.00**	**24.00**

Regular Notification

Provide-VR 2002-1 PLC

Distribution by Employment Status

No. of Loans	Employment Status	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
17,429	Employed	468,876,712.76	79.33%	74.34%	77.85%	22.15%
2,857	Self-Employed	122,153,489.83	20.67%	75.55%	68.89%	31.11%
20,286		**591,030,202.59**	**100.00%**	**74.59%**	**76.00%**	**24.00%**

Distribution by Property Type

No. of Loans	Property Type	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
11,479	Single Family House	296,034,367.08	50.09%	72.38%	78.67%	21.33%
5,868	Apartment	148,755,275.77	25.17%	79.98%	79.10%	20.90%
1,430	Multi-Family House	87,504,655.88	14.81%	73.44%	64.28%	35.72%
479	Mixed	30,849,038.39	5.22%	74.37%	66.79%	33.21%
1,015	Two Family House	27,470,155.77	4.65%	73.33%	77.67%	22.33%
15	Other	416,709.70	0.07%	61.80%	100.00%	0.00%
20,286		**591,030,202.59**	**100.00%**	**74.59%**	**76.00%**	**24.00%**

Distribution by First Digit of Postal Code

No. of Loans	First Digit of Postal Code	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1,475	0	46,642,247.13	7.89%	76.94%	0.00%	100.00%
2,630	1	90,748,677.89	15.35%	79.23%	10.17%	89.83%
7,585	2	180,729,710.70	30.58%	71.85%	100.00%	0.00%
1,846	3	55,219,694.25	9.34%	73.60%	88.15%	11.85%
2,030	4	56,248,819.50	9.52%	70.46%	100.00%	0.00%
1,789	5	50,306,019.90	8.51%	74.74%	100.00%	0.00%
909	6	36,704,120.62	6.21%	75.97%	100.00%	0.00%
801	7	24,347,490.12	4.12%	75.22%	100.00%	0.00%
582	8	27,838,248.91	4.71%	78.70%	100.00%	0.00%
639	9	22,245,173.58	3.76%	77.37%	67.78%	32.22%
20,286		**591,030,202.59**	**100.00%**	**74.59%**	**76.00%**	**24.00%**

Distribution by Region

No. of Loans	Region *thereof*	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Remaining Term (years)	Seasoning (years)
9,263	North	225,957,477.82	38.23%	71.78%	15.33	3.68
44	*Hamburg*	*2,020,291.21*	*0.34%*	*71.55%*	*19.07*	*3.39*
4,503	East	151,100,266.24	25.57%	78.15%	15.31	2.89
193	*Berlin*	*9,232,454.74*	*1.56%*	*80.04%*	*15.45*	*3.82*
3,175	West	89,207,840.00	15.09%	74.21%	15.56	3.80
83	*Düsseldorf*	*2,727,467.13*	*0.46%*	*72.90%*	*15.56*	*4.54*
272	*Köln*	*9,447,475.02*	*1.60%*	*71.63%*	*16.95*	*2.89*
1,679	South	62,962,386.73	10.65%	77.99%	15.17	2.28
103	*München*	*5,525,402.83*	*0.93%*	*78.47%*	*16.84*	*1.97*
1,666	Southwest	61,802,231.81	10.46%	73.24%	15.67	3.11
60	*Frankfurt (Main)*	*3,956,438.92*	*0.67%*	*75.93%*	*15.12*	*4.13*
44	*Stuttgart*	*1,613,776.98*	*0.27%*	*69.59%*	*16.32*	*3.92*
20,286		**591,030,202.59**	**100.00%**	**74.59%**	**15.38**	**3.28**

Collection Period :	02/01/03	04/30/03
Reporting Date:	05/19/03	
Determination Date:	05/09/03	
Delivery to Trustee:	05/12/03	
Trustee Confirmation:	05/15/03	

DG HYP

Reference Pool Servicer: **DG HYP and KGen**

Intermediary and Sponsor: **KfW**

Regular Notification

Provide-VR 2002-1 PLC

Distribution by LTV

No. of Loans	LTV	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
22	[0 - 10%[	266,168.55	0.05%	7.83%	88.29%	11.71%
75	[10 - 20%[	3,237,209.51	0.55%	16.43%	91.85%	8.15%
136	[20 - 30%[	5,291,169.63	0.90%	25.15%	88.89%	11.11%
327	[30 - 40%[	9,606,074.21	1.63%	35.39%	81.28%	18.72%
890	[40 - 50%[	24,181,279.15	4.09%	45.55%	80.10%	19.90%
3,660	[50 - 60%[	49,687,119.99	8.41%	56.02%	78.25%	21.75%
6,381	[60 - 70%[	138,295,818.64	23.40%	65.82%	81.08%	18.92%
4,374	[70 - 80%[	146,013,930.25	24.70%	74.61%	76.82%	23.18%
2,128	[80 - 90%[	93,427,872.85	15.81%	84.75%	70.95%	29.05%
2,293	[90 - 100%[	121,023,559.82	20.48%	97.14%	69.91%	30.09%
20,286		**591,030,202.59**	**100.00%**	**74.59%**	**76.00%**	**24.00%**

Weighted Average: **74.59 %**
Minimum: **0.02 %**
Maximum: **100.00%**

Distribution by Interest Rate

No. of Loans	Interest Rate	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
2	[2,5 - 3,0%[	98,756.74	0.02%	94.86%	100.00%	0.00%
159	[3,0 - 3,5%[	9,177,955.37	1.55%	74.67%	9.25%	90.75%
113	[3,5 - 4,0%[	5,367,591.87	0.91%	76.29%	50.46%	49.54%
279	[4,0 - 4,5%[	14,324,098.12	2.42%	79.63%	49.45%	50.55%
1,271	[4,5 - 5,0%[	51,103,433.26	8.65%	72.19%	65.05%	34.95%
2,753	[5,0 - 5,5%[	84,378,369.58	14.28%	73.60%	82.77%	17.23%
5,895	[5,5 - 6,0%[	179,310,761.56	30.34%	75.38%	78.24%	21.76%
6,277	[6,0 - 6,5%[	167,325,556.36	28.31%	75.80%	77.65%	22.35%
2,387	[6,5 - 7,0%[	55,233,685.94	9.35%	73.00%	79.13%	20.87%
765	[7,0 - 7,5%[	16,838,373.34	2.85%	70.56%	84.59%	15.41%
287	[7,5 - 8,0%[	5,833,894.82	0.99%	65.98%	95.08%	4.92%
87	[8,0 - 8,5%[	1,884,459.24	0.32%	66.60%	80.80%	19.20%
10	[8,5 - 9,0%[	140,940.75	0.02%	66.98%	65.69%	34.31%
1	[9,0 - 9,5%[	12,325.65	0.00%	99.54%	0.00%	100.00%
20,286		**591,030,202.59**	**100.00%**	**74.59%**	**76.00%**	**24.00%**

Weighted Average: **5.84 %**
Minimum: **2.88 %**
Maximum: **9.05%**

Regular Notification

Provide-VR 2002-1 PLC

Distribution by Loan Size

No. of Loans	Securitised Amount in TEUR	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
17,415	[0 - 50[	340,756,086.98	57.65%	71.48%	78.40%	21.60%
2,333	[50 - 100[	155,700,651.88	26.34%	79.75%	74.03%	25.97%
307	[100 - 150[	37,236,237.87	6.30%	76.24%	79.15%	20.85%
96	[150 - 200[	16,294,781.08	2.76%	70.13%	74.00%	26.00%
58	[200 - 250[	13,005,108.12	2.20%	77.37%	49.88%	50.12%
23	[250 - 300[	6,300,569.58	1.07%	81.59%	69.18%	30.82%
16	[300 - 350[	5,241,297.66	0.89%	79.78%	87.47%	12.53%
14	[350 - 400[	5,179,124.48	0.88%	85.49%	64.16%	35.84%
8	[400 - 450[	3,435,123.98	0.58%	84.61%	62.89%	37.11%
11	[450 - 500[	5,195,364.47	0.88%	90.89%	72.51%	27.49%
3	[500 - 550[	1,543,803.87	0.26%	54.83%	34.17%	65.83%
2	[550 - 600[	1,142,052.63	0.19%	86.24%	0.00%	100.00%
20,286		**591,030,202.59**	**100.00%**	**74.59%**	**76.00%**	**24.00%**

Weighted Average: **69.86**
Minimum: **0.00**
Maximum: **577.25**

Top 10 Property ID's by Aggregated Securitised Balance

No. of Loans	Property ID *thereof Loan ID*	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
3	50862408,013	581,639.67	0.10%	60.52%	100.00%	0.00%
	152569949	*141,401.43*				
	252569949	*341,758.25*				
	352569949	*98,479.99*				
1	56778339,000	577,254.56	0.10%	99.68%	0.00%	100.00%
	56778339038	*577,254.56*				
1	56819283,000	564,798.07	0.10%	72.51%	0.00%	100.00%
	56819283013	*564,798.07*				
1	14770471,000	527,548.17	0.09%	16.17%	100.00%	0.00%
	14770471002	*527,548.17*				
1	56779591,000	511,291.88	0.09%	67.81%	0.00%	100.00%
	56779591017	*511,291.88*				
1	54921752,000	504,963.82	0.09%	82.08%	0.00%	100.00%
	54921752009	*504,963.82*				
2	51390000,020	500,667.09	0.08%	90.67%	100.00%	0.00%
	37	*230,081.35*				
	38	*270,585.74*				
1	59855130,000	499,671.24	0.08%	97.73%	0.00%	100.00%
	59855130007	*499,671.24*				
1	16749348,000	497,659.51	0.08%	73.91%	100.00%	0.00%
	16749348005	*497,659.51*				
2	15717324,000	486,713.75	0.08%	83.07%	100.00%	0.00%
	15717324030	*210,728.02*				
	15717324048	*275,985.73*				
20,272	Other	585,777,994.83	99.11%	74.59%	76.24%	23.76%
20,286		**591,030,202.59**	**100.00%**	**74.59%**	**76.00%**	**24.00%**

Collection Period :	02/01/03	04/30/03
Reporting Date:	05/19/03	
Determination Date:	05/09/03	
Delivery to Trustee:	05/12/03	
Trustee Confirmation:	05/15/03	

DG HYP

Reference Pool Servicer: **DG HYP and KGen**

Intermediary and Sponsor: **KfW**

Regular Notification

Provide-VR 2002-1 PLC

Distribution by Seasoning

No. of Loans	Years since Origination Date	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
4,778	[0 - 2[	157,708,440.04	26.68%	79.75%	72.98%	27.02%
8,060	[2 - 4[	225,584,182.60	38.17%	74.11%	76.59%	23.41%
3,829	[4 - 6[	115,693,316.33	19.57%	70.71%	74.15%	25.85%
1,177	[6 - 8[	34,780,412.71	5.88%	69.73%	72.03%	27.97%
1,330	[8 - 10[	34,240,854.89	5.79%	70.10%	84.19%	15.81%
397	[10 - 12[	9,503,300.86	1.61%	78.83%	87.68%	12.32%
189	[12 - 14[	4,208,371.67	0.71%	69.69%	95.25%	4.75%
136	[14 - 16[	2,616,084.03	0.44%	76.82%	100.00%	0.00%
156	[16 - 18[	2,490,352.02	0.42%	80.16%	100.00%	0.00%
100	[18 - 20[	1,605,543.95	0.27%	78.23%	100.00%	0.00%
82	[20 - 22[	1,784,062.22	0.30%	81.39%	100.00%	0.00%
31	[22 - 24[	686,461.20	0.12%	83.61%	100.00%	0.00%
15	[24 - 26[	94,720.29	0.02%	77.09%	100.00%	0.00%
5	[26 - 28[	30,285.41	0.01%	65.38%	17.14%	82.86%
1	[28 - 30[	3,814.37	0.00%	89.48%	100.00%	0.00%
20,286		**591,030,202.59**	**100.00%**	**74.59%**	**76.00%**	**24.00%**

Weighted Average: **3.96**
Minimum: **0.29**
Maximum: **28.35**

Distribution by Remaining Term

No. of Loans	Remaining Term in Years	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1,629	[0 - 2[	10,690,905.52	1.81%	65.18%	84.45%	15.55%
1,554	[2 - 4[	19,891,084.43	3.37%	68.17%	77.37%	22.63%
1,782	[4 - 6[	31,272,792.93	5.29%	69.54%	76.43%	23.57%
2,276	[6 - 8[	52,733,413.57	8.92%	72.72%	76.16%	23.84%
2,145	[8 - 10[	57,100,721.31	9.66%	73.29%	76.19%	23.81%
2,257	[10 - 12[	62,860,292.87	10.64%	72.82%	77.75%	22.25%
2,098	[12 - 14[	68,142,561.72	11.53%	77.47%	78.99%	21.01%
1,354	[14 - 16[	52,170,947.10	8.83%	76.29%	76.28%	23.72%
1,266	[16 - 18[	51,036,735.73	8.64%	77.98%	71.05%	28.95%
1,026	[18 - 20[	52,235,835.72	8.84%	78.37%	61.08%	38.92%
751	[20 - 22[	34,809,206.11	5.89%	78.83%	72.45%	27.55%
414	[22 - 24[	18,012,661.10	3.05%	77.63%	77.65%	22.35%
537	[24 - 26[	21,951,810.59	3.71%	72.29%	84.39%	15.61%
559	[26 - 28[	23,012,138.04	3.89%	72.64%	79.87%	20.13%
456	[28 - 30[	23,351,638.49	3.95%	74.56%	84.49%	15.51%
119	[30 - 32[	7,456,970.05	1.26%	65.44%	89.87%	10.13%
51	[32 - 34[	3,648,146.29	0.62%	68.67%	90.88%	9.12%
9	[34 - 36[	559,986.87	0.09%	68.33%	100.00%	0.00%
3	[38 - 40[	92,354.15	0.02%	90.13%	100.00%	0.00%
20,286		**591,030,202.59**	**100.00%**	**74.59%**	**76.00%**	**24.00%**

Weighted Average: **14.71**
Minimum: **0.00**
Maximum: **38.56**

Regular Notification

Provide-VR 2002-1 PLC

Distribution by Reset Date *

No. of Loans	Next Reset Date in Years	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1,063	[0 - 1[	26,489,267.82	4.48%	67.26%	86.03%	13.97%
530	[1 - 2[	14,512,487.51	2.46%	70.07%	77.73%	22.27%
747	[2 - 3[	20,412,804.63	3.45%	70.76%	78.52%	21.48%
1,136	[3 - 4[	32,499,463.63	5.50%	72.86%	69.79%	30.21%
1,465	[4 - 5[	39,906,183.91	6.75%	72.12%	66.49%	33.51%
1,702	[5 - 6[	56,309,175.27	9.53%	71.62%	66.76%	33.24%
2,876	[6 - 7[	82,823,215.37	14.01%	71.83%	73.84%	26.16%
2,921	[7 - 8[	84,769,168.30	14.34%	76.37%	74.72%	25.28%
3,357	[8 - 9[	111,562,487.29	18.88%	80.46%	72.20%	27.80%
805	[9 - 10[	26,392,608.68	4.47%	76.46%	81.13%	18.87%
931	[10 - 11[	25,441,444.10	4.30%	75.65%	90.82%	9.18%
977	[11 - 12[	24,420,743.45	4.13%	73.35%	87.43%	12.57%
404	[12 - 13[	10,319,395.55	1.75%	77.40%	88.64%	11.36%
338	[13 - 14[	9,192,565.01	1.56%	76.79%	88.84%	11.16%
45	[14 - 15[	978,856.93	0.17%	78.27%	89.53%	10.47%
98	[15 - 16[	2,766,110.63	0.47%	65.96%	94.92%	5.08%
394	[16 - 17[	9,826,150.14	1.66%	74.37%	92.31%	7.69%
288	[17 - 18[	6,507,445.34	1.10%	75.71%	93.97%	6.03%
167	[18 - 19[	4,623,516.88	0.78%	76.55%	88.17%	11.83%
22	[19 - 20[	640,838.86	0.11%	77.99%	100.00%	0.00%
2	[20 - 21[	59,565.50	0.01%	97.37%	100.00%	0.00%
1	[21 - 22[	30,217.35	0.01%	68.55%	100.00%	0.00%
4	[23 - 24[	112,218.71	0.02%	43.18%	100.00%	0.00%
1	[24 - 25[	34,200.81	0.01%	78.20%	100.00%	0.00%
2	[25 - 26[	18,024.62	0.00%	66.95%	100.00%	0.00%
3	[26 - 27[	39,727.38	0.01%	64.33%	100.00%	0.00%
1	[27 - 28[	22,905.88	0.00%	66.67%	100.00%	0.00%
2	[28 - 29[	170,607.42	0.03%	32.98%	100.00%	0.00%

Regular Notification

Provide-VR 2002-1 PLC

Distribution by Reset Date *

No. of Loans	Next Reset Date in Years	Aggregated Securitized Balance	% of Total Securitized Balance	Weighted Average LTV	Percentage West	Percentage East
1	[29 - 30[	22,421.03	0.00%	61.97%	100.00%	0.00%
2	[30 - 31[	52,543.30	0.01%	56.51%	100.00%	0.00%
1	[36 - 37[	73,841.29	0.01%	100.00%	100.00%	0.00%
20,286		**591,030,202.59**	**100.00%**	**74.59%**	**76.00%**	**24.00%**

Weighted Average: 7.31
Minimum: 0.00
Maximum: 36.20

* Reset Date is set to Scheduled Maturity Date if there is no more reset of conditions

Regular Notification

Provide-VR 2002-1 PLC

Distribution Summary

Credit Linked Notes Provide-VR 2002-1 PLC | **Distribution Summary**
Statement to CLN Noteholders | **Currency: Euro**

Class	Original Face Value	Principal Balance Before Distribution	Current Net Interest Rate*	Principal Distribution**	Interest Distribution	Total Distribution	WKN	DE_ISIN
A+	250,000.00	240,209.64	2.825	6,071.92	1,677.63	7,749.55	155780	DE0001557809
A	49,800,000.00	49,800,000.00	2.825	0.00	347,804.58	347,804.58	155781	DE0001557817
B	15,600,000.00	15,600,000.00	3.005	0.00	115,892.83	115,892.83	155782	DE0001557825
C	11,200,000.00	11,200,000.00	3.175	0.00	87,912.22	87,912.22	155783	DE0001557833
D	23,000,000.00	23,000,000.00	4.295	0.00	244,218.47	244,218.47	155784	DE0001557841
E	3,300,000.00	3,300,000.00	6.945	0.00	56,659.63	56,659.63	155785	DE0001557858
F	12,300,000.00	12,300,000.00	17.545	0.00	533,514.21	533,514.21	155786	DE0001557866
Totals	**115,450,000.00**	**115,440,209.64**		**6,071.92**	**1,387,679.57**	**1,393,751.49**		

*interest period until 02/28/2003 to 05/27/2003 (both inclusive), interest is based on Euribor at 02/26/2003, 2.545 per cent

**principal repayment on reference claims multiplied by the factor 0.000492062 (A+ Reduction Factor)

Collection Period :	02/01/03	04/30/03
Reporting Date:	05/19/03	
Determination Date:	05/09/03	
Delivery to Trustee:	05/12/03	
Trustee Confirmation:	05/15/03	

DG HYP

Reference Pool Servicer: **DG HYP and KGen**

Intermediary and Sponsor: **KfW**

Regular Notification

Provide-VR 2002-1 PLC

Distribution of Interest

Credit Linked Notes Provide-VR 2002-1 PLC
Statement to CLN Noteholders

Distribution of Interest
Currency: Euro

Class	Original Face Value	Beginning Certificate Balance	Number of Notes	Fixed/Floating	Spread over 3M-EURIBOR	Interest Accrual Period	Current Net Interest Rate*	Current Accrued Interest per Note	Total Interest Distribution
A+	250,000.00	240,209.64	25	Floating	0,280	1,677.63	2.825	67.11	1,677.63
A	49,800,000.00	49,800,000.00	498	Floating	0,280	347,804.58	2.825	698.40	347,804.58
B	15,600,000.00	15,600,000.00	156	Floating	0,460	115,892.83	3.005	742.90	115,892.83
C	11,200,000.00	11,200,000.00	112	Floating	0,630	87,912.22	3.175	784.93	87,912.22
D	23,000,000.00	23,000,000.00	230	Floating	1,750	244,218.47	4.295	1,061.82	244,218.47
E	3,300,000.00	3,300,000.00	33	Floating	4,400	56,659.63	6.945	1,716.96	56,659.63
F	12,300,000.00	12,300,000.00	123	Floating	15,000	533,514.21	17.545	4,337.51	533,514.21
Totals	**115,450,000.00**	**115,440,209.64**				**1,387,679.57**			**1,387,679.57**

*interest period until 02/28/2003 to 05/27/2003 (both inclusive), interest is based on Euribor at 02/26/2003, 2.545 per cent

Regular Notification

Provide-VR 2002-1 PLC

Distribution of Principal

Credit Linked Notes Provide-VR 2002-1 PLC
Statement to CLN Noteholders

Distribution of Principal
Currency: Euro

Class	Original Face Value	Beginning Certificate Balance	Number of Notes	Principal Repayment on Reference Claims	Principal Distribution*	Loss Allocation	Unjustified Loss Allocation	Late Recoveries	Current Principal Repayment per Note	Ending Certificate Balance
A+	250,000.00	240,209.64	25	12,339,751.76	6,071.92	0.00	0.00	0.00	242,88	234,137.72
A	49,800,000.00	49,800,000.00	498	0.00	0.00	0.00	0.00	0.00	0,00	49,800,000.00
B	15,600,000.00	15,600,000.00	156	0.00	0.00	0.00	0.00	0.00	0,00	15,600,000.00
C	11,200,000.00	11,200,000.00	112	0.00	0.00	0.00	0.00	0.00	0,00	11,200,000.00
D	23,000,000.00	23,000,000.00	230	0.00	0.00	0.00	0.00	0.00	0,00	23,000,000.00
E	3,300,000.00	3,300,000.00	33	0.00	0.00	0.00	0.00	0.00	0,00	3,300,000.00
F	12,300,000.00	12,300,000.00	123	0.00	0.00	0.00	0.00	0.00	0,00	12,300,000.00
Totals	**115,450,000.00**	**115,440,209.64**		**12,339,751.76**	**6,071.92**	**0.00**	**0.00**	**0.00**		**115,434,137.72**

*principal repayment on reference claims multiplied by the factor 0.000492062 (A+ Reduction Factor)