

Regular Notification - Investor Report

PROSCORE-VR 2005-1 PLC

Remittance Distribution Data

| | | | |
|--|-----------------------|--|-----------------------|
| Initial Aggregated Principal Balance: | 734,796,508.54 | | |
| Beginning Principal Balance: | 449,145,670.50 | Aggregated Realised Losses (Interest and Enforcement Costs): | 119,879.04 |
| Scheduled Principal: | 14,913,441.06 | thereof Current Period Realised Losses (Interest and Enforcement Costs): | 5,281.77 |
| Unscheduled Principal: | 9,495,026.62 | Aggregated Unjustified Losses (Interest and Enforcement Costs) | 0.00 |
| Prepayments: | 8,186,119.76 | thereof Current Unjustified Losses (Interest and Enforcement Costs) : | 0.00 |
| Removed Principal: | 904,521.76 | Aggregated Recovery (Interest and Enforcement Costs) : | 0.00 |
| Unjustified Losses (Principal): | 0.00 | thereof Current Recovery (Interest and Enforcement Costs): | 0.00 |
| Recoveries (Principal): | 0.00 | Aggregated Late Recovery (Interest and Enforcement Costs) : | 0.00 |
| Late Recoveries (Principal): | 0.00 | thereof Current Late Recovery (Interest and Enforcement Costs): | 0.00 |
| Liquidation Proceeds (Principal): | 404,385.10 | | |
| Total Principal available for Distribution: | 24,408,467.68 | Aggregated Estimated Losses (Interest and Enforcement Costs): | 0.00 |
| Current Period Realized Losses (Principal): | 115,657.28 | thereof Current Estimated Losses (Interest and Enforcement Costs): | 0.00 |
| Estimated Loss (Principal): | 0.00 | Aggregated Additional Losses (Interest and Enforcement Costs): | 0.00 |
| Additional Loss (Principal): | 0.00 | thereof Current Additional Losses (Interest and Enforcement Costs) : | 0.00 |
| Appraised Losses (Principal): | 0.00 | Aggregated Appraised Losses (Interest and Enforcement Costs): | 0.00 |
| Net Principal Repayment: | 115,657.28 | thereof Current Appraised Losses (Interest and Enforcement Costs): | 0.00 |
| Ending Principal Balance: | 424,621,545.54 | Ending Certificate Balance of CLN and Swap : | 424,501,666.50 |

Collection Period: 04/01/2008 to 06/30/2008

Reporting Date: 07/16/2008

Determination Date: 07/14/2008

Distribution Date: 07/23/2008

Trustee Confirmation: 07/21/2008

Currency: EUR

Payment Date: 08/05/2008

Fixing Date Euribor: 05/02/2008

Days Accrued: 91

Reporting Entity (Contact / Telephone / eMail): Imke Wolkenhauer

+49 (40) 3334 2720
imke.wolkenhauer@dghyp.de

Reference Pool Servicer: DG HYP

Intermediary and Sponsor: KfW

Corinna Bösch

+49 (40) 3334 2260
corinna.boesch@dghyp.de

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Reference Claim Information

| | | |
|---|-----|--------------|
| Beginning Number of Reference Claims: | | 2,024 |
| Number of Reference Claims paid in full: | 129 | |
| Number of Removed Reference Claims: | 3 | |
| Ending Number of Reference Claims: | | 1,892 |
| Aggregated Number of Reference Claims paid in full: | | 1,028 |
| Aggregated Number of Removed Reference Claims: | | 152 |

| | | | | | | |
|-----------------------|--------------------------|----------------------|------------|---|---|--|
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| Reporting Date: | 07/16/2008 | Payment Date: | 08/05/2008 | | | |
| Determination Date: | 07/14/2008 | Fixing Date Euribor: | 05/02/2008 | | | |
| Distribution Date: | 07/23/2008 | Days Accrued: | 91 | Reference Pool Servicer: | DG HYP | |
| Trustee Confirmation: | 07/21/2008 | | | Intermediary and Sponsor: | KfW | |

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Credit Event Profile

| | Number of Reference Claims | Principal Delinquent | Principal Outstanding |
|--|----------------------------|---------------------------|---|
| Credit Events in Current Period | 2 | 5,739.15 | 350,535.92 |
| Healed Credit Events in Current Period* | 0 | 0.00 | 0.00 |
| Aggregated Defaults | 53 | 1,017,945.07 | 14,630,168.75 |
| <i>Defaults in Current Period</i> | 5 | 38,439.91 | 1,184,777.46 |
| thereof Aggregated Performing Default** | 9 | 0.00 | 2,008,796.39 |
| <i>Performing Defaults in Current Period</i> | 0 | 0.00 | 0.00 |
| | Number of Reference Claims | Realised Loss (Principal) | Realised Loss (Interest and Enforcement Cost) |
| Liquidated Reference Claims in Current Period | 5 | | |
| <i>Realised Losses in Current Period</i> | - | 115,657.28 | 5,281.77 |
| Aggregated Liquidated Reference Claims | 9 | | |
| <i>Aggregated Realised Losses</i> | - | 599,791.53 | 119,879.04 |

| | Number of Reference Claims | Loss amount (Principal) | Loss amount (Interest and Enforcement Cost) |
|--|----------------------------|-------------------------|---|
| Aggregated Estimated Losses | 0 | 0.00 | 0.00 |
| <i>incl. Estimated Losses in Current Period</i> | 0 | 0.00 | 0.00 |
| Aggregated Liquidated Reference Claims | 0 | - | - |
| <i>incl. Liquidated Reference Claims in Current Period</i> | - | 0.00 | 0.00 |
| Aggregated Additional Losses | | - | - |
| <i>incl. Additional Losses in Current Period</i> | | 0.00 | 0.00 |
| Aggregated Recovery | | - | - |
| <i>incl. Recovery in Current Period</i> | | 0.00 | 0.00 |

* Without repaid reference claims

** performing defaulter means:
reference claims without any delinquencies or reference claims with agreed extension for payment limited in time

| | | | | | | |
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Delinquency Profile*

| Delinquency Period | Number of Reference Claims | Principal in Arrears | Interest and Fees in Arrears | Outstanding Amount in Arrears | Ratio Outstanding Amount in Arrears /Current Balance | Ratio Outstanding Amount in Arrears /Initial Balance | Principal Outstanding |
|--------------------------|----------------------------|----------------------|------------------------------|-------------------------------|--|--|-----------------------|
| 1 - 30 days | 20 | 1,283,545.98 | 22,072.22 | 1,305,618.20 | 0.307478% | 0.177684% | 5,300,016.14 |
| 31 - 60 days | 1 | 608.04 | 1,306.70 | 1,914.74 | 0.000451% | 0.000261% | 235,653.40 |
| 61 - 90 days | 1 | 484.41 | 498.98 | 983.39 | 0.000232% | 0.000134% | 36,072.46 |
| 91 - 180 days | 0 | 0.00 | 0.00 | 0.00 | 0.000000% | 0.000000% | 0.00 |
| 181 - 365 days | 0 | 0.00 | 0.00 | 0.00 | 0.000000% | 0.000000% | 0.00 |
| Aggregated Delinquencies | 22 | 1,284,638.43 | 23,877.90 | 1,308,516.33 | 0.308161% | 0.178079% | 5,571,742.00 |

*Excluding Credit Events and excluding Liquidated Reference Claims

Recovery Rate Profile

(aggregated since cut-off)

Weighted Average Recovery Rate: * 72.2%

Number of Loans fully foreclosed without Loss: 3

* re Affected Secured Principal Outstanding

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Removed Reference Claims Profile

| | Number of Reference Claims | Principal Outstanding |
|--------------------------|-------------------------------|--------------------------|
| Transfers:* | 0 | 0.00 |
| Non-Compliance:** | 152 | 33,268,461.86 |
| Sub Pool Termination:*** | 0 | 0.00 |
| | 152 | 33,268,461.86 |

* removals because of violation of the transfer requirement

** removals because of violation of servicing standards

*** removals because of violation of subpool termination

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Reference Pool Servicer: DG HYP

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Distribution by Originator

| Originator | Number of Reference Claims | Percent of Total Number of Reference Claims | Outstanding Nominal Amount | Percent Outstanding Nominal Amount | Average Outstanding Nominal Amount | Weighted Average Current LTV | Weighted Average Current Interest Rate | Weighted Average Seasoning (in Years) | Weighted Average Remaining Term (in Years) | Weighted Average Time to Reset (in Years) | Weighted Percent in West Germany (Properties) | Weighted Percent in East Germany (Properties) | Weighted Percent in Berlin (Properties) | Weighted Percent First Lien* |
|---|----------------------------|---|----------------------------|------------------------------------|------------------------------------|------------------------------|--|---------------------------------------|--|---|---|---|---|------------------------------|
| Bremische Volksbank eG | 11 | 0.58% | 5,275,965.84 | 1.24% | 479,633.26 | 56.92% | 5.40% | 9.90 | 13.37 | 5.81 | 100.00% | 0.00% | 0.00% | 100.00% |
| Deutsche Genossenschafts-Hypothekbank AG | 1,814 | 95.88% | 395,387,239.80 | 93.12% | 217,964.30 | 51.15% | 5.58% | 9.80 | 12.63 | 3.80 | 79.84% | 18.71% | 2.14% | 100.00% |
| Raiffeisenbank Oberschleißheim eG | 6 | 0.32% | 3,215,982.32 | 0.76% | 535,997.05 | 65.22% | 4.58% | 7.07 | 9.15 | 5.54 | 71.03% | 28.97% | 0.00% | 100.00% |
| Vereinigte Volksbank AG | 12 | 0.63% | 5,451,353.69 | 1.28% | 454,279.47 | 55.94% | 5.36% | 6.68 | 12.30 | 4.27 | 100.00% | 0.00% | 0.00% | 100.00% |
| Vereinigte Volksbank Griesheim-Weiterstadt eG | 15 | 0.79% | 2,758,345.00 | 0.65% | 183,889.67 | 58.37% | 5.60% | 6.42 | 8.40 | 4.52 | 100.00% | 0.00% | 0.00% | 100.00% |
| Volksbank Weinheim eG | 11 | 0.58% | 6,579,753.74 | 1.55% | 598,159.43 | 56.34% | 5.52% | 8.99 | 14.61 | 3.46 | 100.00% | 0.00% | 0.00% | 100.00% |
| Volksbank Wetzlar-Weilburg eG | 23 | 1.22% | 5,952,905.15 | 1.40% | 258,821.96 | 48.00% | 5.57% | 7.07 | 11.15 | 3.64 | 100.00% | 0.00% | 0.00% | 100.00% |
| | 1,892 | 100.00% | 424,621,545.54 | 100.00% | 224,429.99 | 51.47% | 5.57% | 9.67 | 12.59 | 3.85 | 81.01% | 17.64% | 2.00% | 100.00% |

*First Lien always means first ranking mortgages free from any third party prior ranking rights, but in some cases internal prior ranking rights (see Information Memorandum 'The Priority of the Allocation of Foreclosure Proceeds with Respect to Mortgages')

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| Trustee Confirmation: | 07/21/2008 | Cut Off Date: | 03/31/2005 | Intermediary and Sponsor: | KfW | |

Regular Notification

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Distribution by Loan Purpose

| Loan Purpose | Number of Reference Claims | Percent of Total Number of Reference Claims | Outstanding Nominal Amount | Percent Outstanding Nominal Amount | Average Outstanding Nominal Amount | Weighted Average Current LTV | Weighted Average Current Interest Rate | Weighted Average Seasoning (in Years) | Weighted Average Remaining Term (in Years) | Weighted Average Time to Reset (in Years) | Weighted Percent in West Germany (Properties) | Weighted Percent in East Germany (Properties) | Weighted Percent in Berlin (Properties) | Weighted Percent First Lien* |
|---------------------------------|----------------------------|---|----------------------------|------------------------------------|------------------------------------|------------------------------|--|---------------------------------------|--|---|---|---|---|------------------------------|
| Debt Rescheduling (Refinancing) | 565 | 29.86% | 116,415,408.11 | 27.42% | 206,044.97 | 48.23% | 5.50% | 9.29 | 12.13 | 3.43 | 75.89% | 22.98% | 1.53% | 100.00% |
| Extension | 58 | 3.07% | 11,115,598.50 | 2.62% | 191,648.25 | 44.15% | 5.64% | 10.69 | 11.56 | 4.14 | 86.09% | 13.91% | 0.00% | 100.00% |
| Inheritance | 4 | 0.21% | 1,185,478.71 | 0.28% | 296,369.68 | 33.36% | 5.90% | 6.35 | 15.57 | 4.44 | 100.00% | 0.00% | 0.00% | 100.00% |
| New Building | 368 | 19.45% | 112,330,901.28 | 26.45% | 305,247.01 | 54.42% | 5.63% | 9.39 | 12.31 | 4.36 | 85.49% | 13.88% | 0.63% | 100.00% |
| No Further Details | 254 | 13.42% | 43,859,063.27 | 10.33% | 172,673.48 | 45.48% | 5.47% | 12.92 | 11.68 | 3.36 | 90.81% | 7.96% | 1.22% | 100.00% |
| Others | 9 | 0.48% | 2,343,198.84 | 0.55% | 260,355.43 | 49.09% | 5.30% | 7.45 | 19.81 | 2.80 | 72.10% | 27.90% | 0.00% | 100.00% |
| Purchase | 502 | 26.53% | 113,332,635.69 | 26.69% | 225,762.22 | 55.60% | 5.59% | 9.12 | 13.30 | 3.98 | 83.29% | 13.04% | 4.64% | 100.00% |
| Refurbishment | 96 | 5.07% | 17,160,762.99 | 4.04% | 178,757.95 | 49.14% | 5.67% | 8.72 | 14.64 | 3.54 | 50.77% | 48.17% | 1.06% | 100.00% |
| Restructuring of Property | 36 | 1.90% | 6,878,498.15 | 1.62% | 191,069.39 | 49.81% | 5.61% | 10.80 | 12.63 | 3.76 | 61.65% | 55.45% | 0.00% | 100.00% |
| | 1,892 | 100.00% | 424,621,545.54 | 100.00% | 224,429.99 | 51.47% | 5.57% | 9.67 | 12.59 | 3.85 | 81.01% | 17.64% | 2.00% | 100.00% |

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Regular Notification

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Distribution by Amortisation Type

| Amortisation Type | Number of Reference Claims | Percent of Total Number of Reference Claims | Outstanding Nominal Amount | Percent Outstanding Nominal Amount | Average Outstanding Nominal Amount | Weighted Average Current LTV | Weighted Average Current Interest Rate | Weighted Average Seasoning (in Years) | Weighted Average Remaining Term (in Years) | Weighted Average Time to Reset (in Years) | Weighted Percent in West Germany (Properties) | Weighted Percent in East Germany (Properties) | Weighted Percent in Berlin (Properties) | Weighted Percent First Lien* |
|--|----------------------------|---|----------------------------|------------------------------------|------------------------------------|------------------------------|--|---------------------------------------|--|---|---|---|---|------------------------------|
| Annuity | 1,485 | 78.49% | 302,167,533.19 | 71.16% | 203,479.82 | 48.73% | 5.53% | 9.65 | 14.46 | 3.84 | 76.96% | 20.42% | 2.78% | 100.00% |
| Instalment | 21 | 1.11% | 7,085,863.21 | 1.67% | 337,422.06 | 43.07% | 5.48% | 7.53 | 9.09 | 3.29 | 98.60% | 0.30% | 1.10% | 100.00% |
| Interest Only | 26 | 1.37% | 6,300,911.61 | 1.48% | 242,342.75 | 51.67% | 5.51% | 14.24 | 4.99 | 3.50 | 96.51% | 3.49% | 0.00% | 100.00% |
| Interest Only with Additional Collateral | 360 | 19.03% | 109,067,237.53 | 25.69% | 302,964.55 | 59.60% | 5.68% | 9.59 | 8.07 | 3.92 | 90.21% | 11.88% | 0.00% | 100.00% |
| | 1,892 | 100.00% | 424,621,545.54 | 100.00% | 224,429.99 | 51.47% | 5.57% | 9.67 | 12.59 | 3.85 | 81.01% | 17.64% | 2.00% | 100.00% |

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Distribution by Occupancy Type

| Occupancy Type | Number of Reference Claims | Percent of Total Number of Reference Claims | Outstanding Nominal Amount | Percent Outstanding Nominal Amount | Average Outstanding Nominal Amount | Weighted Average Current LTV | Weighted Average Current Interest Rate | Weighted Average Seasoning (in Years) | Weighted Average Remaining Term (in Years) | Weighted Average Time to Reset (in Years) | Weighted Percent in West Germany (Properties) | Weighted Percent in East Germany (Properties) | Weighted Percent in Berlin (Properties) | Weighted Percent Owner Occupied | Weighted Percent First Lien* |
|--------------------|----------------------------|---|----------------------------|------------------------------------|------------------------------------|------------------------------|--|---------------------------------------|--|---|---|---|---|---------------------------------|------------------------------|
| Mixed | 696 | 36.79% | 150,709,429.77 | 35.49% | 216,536.54 | 51.01% | 5.63% | 9.58 | 12.62 | 4.25 | 76.00% | 22.47% | 1.84% | 100.00% | 100.00% |
| Non-Owner Occupied | 664 | 35.10% | 174,530,323.76 | 41.10% | 262,846.87 | 54.27% | 5.48% | 9.43 | 13.42 | 3.76 | 85.05% | 13.46% | 2.79% | 3.37% | 100.00% |
| Owner Occupied | 532 | 28.12% | 99,381,792.01 | 23.40% | 186,807.88 | 47.26% | 5.63% | 10.20 | 11.07 | 3.39 | 81.52% | 17.64% | 0.84% | 100.00% | 100.00% |
| | 1,892 | 100.00% | 424,621,545.54 | 100.00% | 224,429.99 | 51.47% | 5.57% | 9.67 | 12.59 | 3.85 | 81.01% | 17.64% | 2.00% | 60.28% | 100.00% |

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Distribution by Borrower Status

| Borrower Status | Number of Reference Claims | Percent of Total Number of Reference Claims | Outstanding Nominal Amount | Percent Outstanding Nominal Amount | Average Outstanding Nominal Amount | Weighted Average Current LTV | Weighted Average Current Interest Rate | Weighted Average Seasoning (in Years) | Weighted Average Remaining Term (in Years) | Weighted Average Time to Reset (in Years) | Weighted Percent in West Germany (Borrower) | Weighted Percent in East Germany (Borrower) | Weighted Percent in Berlin (Borrower) | Weighted Percent Owner Occupied | Weighted Percent First Lien* |
|---|----------------------------|---|----------------------------|------------------------------------|------------------------------------|------------------------------|--|---------------------------------------|--|---|---|---|---------------------------------------|---------------------------------|------------------------------|
| Corporations, Charities, Trusts et al. | 137 | 7.24% | 56,917,350.59 | 13.40% | 415,455.11 | 47.81% | 5.44% | 8.34 | 11.87 | 4.03 | 86.18% | 13.82% | 0.00% | 65.61% | 100.00% |
| Employed, private persons, private households | 1,289 | 68.13% | 268,451,596.09 | 63.22% | 208,263.46 | 52.12% | 5.59% | 9.78 | 12.63 | 3.62 | 83.77% | 13.71% | 2.52% | 58.45% | 100.00% |
| Merchants, Trading Companies et al. | 3 | 0.16% | 679,345.13 | 0.16% | 226,448.38 | 76.05% | 6.06% | 8.36 | 14.42 | 1.28 | 100.00% | 0.00% | 0.00% | 42.27% | 100.00% |
| Others | 9 | 0.48% | 2,474,996.71 | 0.58% | 274,999.63 | 53.69% | 6.14% | 7.60 | 8.60 | 4.40 | 100.00% | 0.00% | 0.00% | 14.51% | 100.00% |
| Self employed | 454 | 24.00% | 96,098,257.02 | 22.63% | 211,670.17 | 51.61% | 5.55% | 10.20 | 12.98 | 4.38 | 86.56% | 11.86% | 1.58% | 63.56% | 100.00% |
| | 1,892 | 100.00% | 424,621,545.54 | 100.00% | 224,429.99 | 51.47% | 5.57% | 9.67 | 12.59 | 3.85 | 84.85% | 13.20% | 1.95% | 60.28% | 100.00% |

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Distribution by Property Type

| Property Type | Number of Reference Claims | Percent of Total Number of Reference Claims | Outstanding Nominal Amount | Percent Outstanding Nominal Amount | Average Outstanding Nominal Amount | Weighted Average Current LTV | Weighted Average Current Interest Rate | Weighted Average Seasoning (in Years) | Weighted Average Remaining Term (in Years) | Weighted Average Time to Reset (in Years) | Weighted Percent in West Germany (Properties) | Weighted Percent in East Germany (Properties) | Weighted Percent in Berlin (Properties) | Weighted Percent Owner Occupied | Weighted Percent First Lien' |
|---|----------------------------|---|----------------------------|------------------------------------|------------------------------------|------------------------------|--|---------------------------------------|--|---|---|---|---|---------------------------------|------------------------------|
| Bank Buildings | 8 | 0.42% | 3,462,084.57 | 0.82% | 432,760.57 | 42.57% | 5.46% | 9.28 | 15.71 | 1.10 | 48.23% | 51.77% | 0.00% | 99.64% | 100.00% |
| Construction | 23 | 1.22% | 4,171,433.25 | 0.98% | 181,366.66 | 39.70% | 5.68% | 8.91 | 8.69 | 3.35 | 81.27% | 18.73% | 0.00% | 86.95% | 100.00% |
| Department Stores | 3 | 0.16% | 1,327,718.56 | 0.31% | 442,572.85 | 59.54% | 4.87% | 5.44 | 6.13 | 1.19 | 100.00% | 0.00% | 0.00% | 3.85% | 100.00% |
| Electrical Engineering,Precision Engineering,Optical Industry | 11 | 0.58% | 2,175,664.66 | 0.51% | 197,787.70 | 43.89% | 5.53% | 8.17 | 9.32 | 1.72 | 98.91% | 1.09% | 0.00% | 69.77% | 100.00% |
| Forwarding Business,Transport Services | 11 | 0.58% | 5,455,283.55 | 1.28% | 495,934.87 | 44.35% | 5.42% | 13.61 | 5.22 | 2.76 | 100.00% | 0.00% | 0.00% | 90.54% | 100.00% |
| Gastronomy,Bars,Cafes,Bakery | 72 | 3.81% | 9,113,729.14 | 2.15% | 126,579.57 | 51.87% | 5.71% | 10.04 | 12.90 | 2.83 | 77.12% | 17.15% | 5.74% | 58.69% | 100.00% |
| Metal Processing | 19 | 1.00% | 3,388,562.33 | 0.80% | 178,345.39 | 49.10% | 5.66% | 11.45 | 8.92 | 4.76 | 88.13% | 11.87% | 0.00% | 92.51% | 100.00% |
| Office and Administration Buildings | 147 | 7.77% | 46,908,597.45 | 11.05% | 319,106.11 | 58.37% | 5.39% | 9.50 | 14.49 | 3.80 | 82.87% | 14.64% | 2.49% | 51.36% | 100.00% |
| Open Cast Mining,Glass,Ceramics | 1 | 0.05% | 49,084.02 | 0.01% | 49,084.02 | 57.60% | 5.65% | 9.36 | 3.50 | 3.50 | 100.00% | 0.00% | 0.00% | 100.00% | 100.00% |
| Other Commercial Buildings | 249 | 13.16% | 36,890,704.90 | 8.69% | 148,155.44 | 46.24% | 5.56% | 9.86 | 12.20 | 3.81 | 96.34% | 3.66% | 0.00% | 68.97% | 100.00% |
| Other Services | 10 | 0.53% | 2,283,984.83 | 0.54% | 228,398.48 | 53.02% | 5.35% | 11.04 | 9.76 | 1.23 | 100.00% | 0.00% | 0.00% | 21.09% | 100.00% |
| Others | 4 | 0.21% | 479,316.97 | 0.11% | 119,829.24 | 50.91% | 5.72% | 9.81 | 15.03 | 2.42 | 70.38% | 29.62% | 0.00% | 10.59% | 100.00% |
| Petrol Station with Garage | 4 | 0.21% | 999,817.97 | 0.24% | 249,954.49 | 72.70% | 6.59% | 6.82 | 16.39 | 12.41 | 100.00% | 0.00% | 0.00% | 100.00% | 100.00% |
| Petrol Station without Garage | 1 | 0.05% | 163,498.74 | 0.04% | 163,498.74 | 49.42% | 4.96% | 11.72 | 23.42 | 5.01 | 100.00% | 0.00% | 0.00% | 100.00% | 100.00% |
| Plastics Industry | 3 | 0.16% | 2,700,832.45 | 0.64% | 900,277.48 | 62.21% | 6.32% | 10.23 | 7.87 | 6.61 | 100.00% | 0.00% | 0.00% | 63.65% | 100.00% |
| Printing Trade | 4 | 0.21% | 1,624,568.21 | 0.38% | 406,142.05 | 55.78% | 5.65% | 9.32 | 11.67 | 6.98 | 100.00% | 0.00% | 0.00% | 37.36% | 100.00% |
| Production and Administration Buildings | 55 | 2.91% | 16,399,009.04 | 3.86% | 298,163.80 | 44.88% | 5.71% | 10.86 | 8.62 | 2.85 | 65.82% | 33.59% | 0.58% | 78.94% | 100.00% |
| Rail/Road/Shipping Traffic,Aviation,Astronautics | 44 | 2.33% | 8,784,832.67 | 2.07% | 199,655.29 | 57.46% | 5.40% | 9.53 | 10.02 | 3.83 | 6.62% | 88.92% | 4.47% | 87.84% | 100.00% |
| Residential and Commercial Buildings (Primarily Commercial) | 885 | 46.78% | 171,290,031.70 | 40.34% | 193,548.06 | 51.74% | 5.63% | 9.68 | 14.07 | 4.02 | 80.45% | 18.12% | 3.04% | 60.83% | 100.00% |
| Retail Trade | 121 | 6.40% | 32,870,398.91 | 7.74% | 271,656.19 | 51.44% | 5.48% | 9.99 | 11.61 | 3.92 | 70.91% | 26.27% | 2.82% | 50.78% | 100.00% |
| School Buildings,Children's Homes | 4 | 0.21% | 522,559.43 | 0.12% | 130,639.86 | 20.59% | 5.99% | 14.98 | 8.01 | 3.28 | 91.84% | 8.16% | 0.00% | 100.00% | 100.00% |
| Shopping Centers | 3 | 0.16% | 1,671,539.30 | 0.39% | 557,179.77 | 47.77% | 4.80% | 10.43 | 17.89 | 4.53 | 43.23% | 56.77% | 0.00% | 43.23% | 100.00% |
| Supermarkets | 38 | 2.01% | 22,892,392.48 | 5.39% | 602,431.38 | 54.03% | 5.22% | 8.23 | 11.28 | 4.23 | 80.00% | 20.00% | 0.00% | 30.55% | 100.00% |
| Textiles Trade | 3 | 0.16% | 440,391.09 | 0.10% | 146,797.03 | 61.66% | 4.97% | 12.70 | 9.71 | 2.68 | 100.00% | 0.00% | 0.00% | 100.00% | 100.00% |
| Vehicle Construction and Repair | 18 | 0.95% | 2,289,505.74 | 0.54% | 127,194.76 | 44.28% | 5.67% | 10.51 | 11.61 | 2.62 | 79.69% | 20.31% | 0.00% | 38.29% | 100.00% |
| Warehouse | 68 | 3.59% | 22,814,253.13 | 5.37% | 335,503.72 | 53.98% | 5.67% | 8.91 | 10.60 | 3.75 | 93.44% | 6.56% | 0.00% | 58.02% | 100.00% |
| Wholesale Trade | 21 | 1.11% | 5,709,912.25 | 1.34% | 271,900.58 | 44.46% | 5.33% | 11.68 | 11.27 | 4.39 | 95.43% | 4.57% | 0.00% | 55.17% | 100.00% |
| Workshops,Production Buildings | 62 | 3.28% | 17,741,838.20 | 4.18% | 286,158.68 | 46.27% | 5.78% | 8.65 | 10.15 | 3.69 | 92.36% | 6.72% | 0.93% | 72.23% | 100.00% |
| | 1,892 | 100.00% | 424,621,545.54 | 100.00% | 224,429.99 | 51.47% | 5.57% | 9.67 | 12.59 | 3.85 | 81.01% | 17.64% | 2.00% | 60.28% | 100.00% |

*First Lien always means first ranking mortgages free from any third party prior ranking rights, but in some cases internal prior ranking rights (see Information Memorandum 'The Priority of the Allocation of Foreclosure Proceeds with Respect to Mortgages')

| | | | | | | |
|-----------------------|--------------------------|----------------------|------------|---|---|--|
| Collection Period: | 04/01/2008 to 06/30/2008 | Currency: | EUR | Reporting Entity (Contact / Telephone / eMail): | Imke Wolkenhauer +49 (40) 3334 2720 imke.wolkenhauer@dghyp.de | Corinna Bösch +49 (40) 3334 2260 corinna.boesch@dghyp.de |
| Reporting Date: | 07/16/2008 | Payment Date: | 08/05/2008 | | | |
| Determination Date: | 07/14/2008 | Fixing Date Euribor: | 05/02/2008 | | | |
| Distribution Date: | 07/23/2008 | Days Accrued: | 91 | Reference Pool Servicer: | DG HYP | |
| Trustee Confirmation: | 07/21/2008 | Cut Off Date: | 03/31/2005 | Intermediary and Sponsor: | KfW | |

Regular Notification

PROSCORE-VR 2005-1 PLC

Geographic Distribution of the Properties by First Digit of Postal Code

| First Digit of Postal Code | Number of Reference Claims | Percent of Total Number of Reference Claims | Outstanding Nominal Amount | Percent Outstanding Nominal Amount | Average Outstanding Nominal Amount | Weighted Average Current LTV | Weighted Average Current Interest Rate | Weighted Average Seasoning (in Years) | Weighted Average Remaining Term (in Years) | Weighted Average Time to Reset (in Years) | Weighted Percent Owner Occupied | Weighted Percent First Lien* |
|----------------------------|----------------------------|---|----------------------------|------------------------------------|------------------------------------|------------------------------|--|---------------------------------------|--|---|---------------------------------|------------------------------|
| 0 | 208 | 10.99% | 40,338,278.78 | 9.50% | 193,934.03 | 54.41% | 5.60% | 8.93 | 11.39 | 3.10 | 72.65 % | 100.00% |
| 1 | 178 | 9.41% | 33,306,461.98 | 7.84% | 187,114.95 | 61.54% | 5.68% | 9.43 | 15.45 | 4.01 | 59.28 % | 100.00% |
| 2 | 435 | 22.99% | 87,055,606.26 | 20.50% | 200,127.83 | 48.81% | 5.54% | 10.17 | 12.88 | 4.25 | 63.76 % | 100.00% |
| 3 | 271 | 14.32% | 57,032,356.58 | 13.43% | 210,451.50 | 54.57% | 5.52% | 9.72 | 11.44 | 3.83 | 52.43 % | 100.00% |
| 4 | 193 | 10.20% | 42,145,276.76 | 9.93% | 218,369.31 | 51.01% | 5.56% | 9.89 | 11.65 | 3.23 | 52.87 % | 100.00% |
| 5 | 147 | 7.77% | 32,738,809.42 | 7.71% | 222,712.99 | 51.33% | 5.55% | 10.45 | 13.39 | 3.94 | 68.72 % | 100.00% |
| 6 | 139 | 7.35% | 36,611,760.09 | 8.62% | 263,393.96 | 51.93% | 5.55% | 9.54 | 13.54 | 4.06 | 51.15 % | 100.00% |
| 7 | 168 | 8.88% | 42,634,588.65 | 10.04% | 253,777.31 | 46.24% | 5.52% | 10.23 | 11.56 | 3.32 | 62.42 % | 100.00% |
| 8 | 62 | 3.28% | 24,043,203.59 | 5.66% | 387,793.61 | 48.60% | 5.52% | 8.50 | 14.63 | 4.38 | 54.88 % | 100.00% |
| 9 | 91 | 4.81% | 28,715,203.43 | 6.76% | 315,551.69 | 48.01% | 5.72% | 8.41 | 11.41 | 4.38 | 63.37 % | 100.00% |
| | 1,892 | 100.00% | 424,621,545.54 | 100.00% | 224,429.99 | 51.47% | 5.57% | 9.67 | 12.59 | 3.85 | 60.28% | 100.00% |

*First Lien always means first ranking mortgages free from any third party prior ranking rights, but in some cases internal prior ranking rights (see Information Memorandum 'The Priority of the Allocation of Foreclosure Proceeds with Respect to Mortgages')

| | | | | | | |
|-----------------------|--------------------------|----------------------|------------|---|---|--|
| Collection Period: | 04/01/2008 to 06/30/2008 | Currency: | EUR | Reporting Entity (Contact / Telephone / eMail): | Imke Wolkenhauer +49 (40) 3334 2720 imke.wolkenhauer@dghyp.de | Corinna Bösch +49 (40) 3334 2260 corinna.boesch@dghyp.de |
| Reporting Date: | 07/16/2008 | Payment Date: | 08/05/2008 | | | |
| Determination Date: | 07/14/2008 | Fixing Date Euribor: | 05/02/2008 | | | |
| Distribution Date: | 07/23/2008 | Days Accrued: | 91 | Reference Pool Servicer: | DG HYP | |
| Trustee Confirmation: | 07/21/2008 | Cut Off Date: | 03/31/2005 | Intermediary and Sponsor: | KfW | |

Regular Notification

PROSCORE-VR 2005-1 PLC

Geographic Distribution of the Borrower by Region

| Region | Number of Reference Claims | Percent of Total Number of Reference Claims | Outstanding Nominal Amount | Percent Outstanding Nominal Amount | Average Outstanding Nominal Amount | Weighted Average Current LTV | Weighted Average Current Interest Rate | Weighted Average Seasoning (in Years) | Weighted Average Remaining Term (in Years) | Weighted Average Time to Reset (in Years) | Weighted Percent Owner Occupied | Weighted Percent First Lien* | |
|------------------|----------------------------|---|----------------------------|------------------------------------|------------------------------------|------------------------------|--|---------------------------------------|--|---|---------------------------------|------------------------------|----------------|
| East | 391 | 20.67% | 64,346,995.93 | 15.15% | 164,570.32 | 56.71% | 5.69% | 9.29 | 12.65 | 3.46 | 77.50% | 100.00% | |
| East | Berlin | 6 | 0.32% | 2,075,838.23 | 0.49% | 345,973.04 | 97.82% | 6.02% | 7.97 | 23.13 | 2.28 | 0.00% | 100.00% |
| North | 631 | 33.35% | 128,886,056.96 | 30.35% | 204,256.83 | 49.85% | 5.53% | 9.91 | 12.84 | 4.01 | 57.53% | 100.00% | |
| North | Hamburg | 6 | 0.32% | 1,323,019.87 | 0.31% | 220,503.31 | 65.00% | 5.42% | 12.29 | 21.25 | 4.64 | 65.24% | 100.00% |
| South | 278 | 14.69% | 85,027,219.18 | 20.02% | 305,853.31 | 47.44% | 5.60% | 9.08 | 12.47 | 3.88 | 57.97% | 100.00% | |
| South | Munich | 12 | 0.63% | 6,739,541.88 | 1.59% | 561,628.49 | 48.96% | 5.64% | 9.14 | 18.11 | 4.23 | 35.20% | 100.00% |
| Southwest | 301 | 15.91% | 81,582,517.54 | 19.21% | 271,038.26 | 53.93% | 5.50% | 9.75 | 12.34 | 3.68 | 54.61% | 100.00% | |
| Southwest | Frankfurt (Main) | 7 | 0.37% | 1,106,210.07 | 0.26% | 158,030.01 | 38.16% | 5.51% | 9.59 | 13.08 | 4.68 | 85.77% | 100.00% |
| Southwest | Stuttgart | 11 | 0.58% | 5,316,757.22 | 1.25% | 483,341.57 | 50.12% | 5.61% | 10.43 | 9.83 | 3.51 | 90.88% | 100.00% |
| West | 291 | 15.38% | 64,778,755.93 | 15.26% | 222,607.41 | 51.69% | 5.56% | 10.22 | 12.50 | 4.06 | 58.84% | 100.00% | |
| West | Cologne | 19 | 1.00% | 3,947,700.84 | 0.93% | 207,773.73 | 50.72% | 5.57% | 11.81 | 12.69 | 4.76 | 47.41% | 100.00% |
| West | Duesseldorf | 9 | 0.48% | 2,321,589.55 | 0.55% | 257,954.39 | 52.60% | 5.18% | 10.65 | 14.76 | 4.75 | 49.41% | 100.00% |
| | | 1,892 | 100.00% | 424,621,545.54 | 100.00% | 224,429.99 | 51.47% | 5.57% | 9.67 | 12.59 | 3.85 | 60.28% | 100.00% |

*First Lien always means first ranking mortgages free from any third party prior ranking rights, but in some cases internal prior ranking rights (see Information Memorandum 'The Priority of the Allocation of Foreclosure Proceeds with Respect to Mortgages')

| | | | | | | |
|-----------------------|--------------------------|----------------------|------------|---|---|--|
| Collection Period: | 04/01/2008 to 06/30/2008 | Currency: | EUR | Reporting Entity (Contact / Telephone / eMail): | Imke Wolkenhauer +49 (40) 3334 2720 imke.wolkenhauer@dghyp.de | Corinna Bösch +49 (40) 3334 2260 corinna.boesch@dghyp.de |
| Reporting Date: | 07/16/2008 | Payment Date: | 08/05/2008 | | | |
| Determination Date: | 07/14/2008 | Fixing Date Euribor: | 05/02/2008 | | | |
| Distribution Date: | 07/23/2008 | Days Accrued: | 91 | Reference Pool Servicer: | DG HYP | |
| Trustee Confirmation: | 07/21/2008 | Cut Off Date: | 03/31/2005 | Intermediary and Sponsor: | KfW | |

Regular Notification

PROSCORE-VR 2005-1 PLC

Geographic Distribution of the Property by Region

| Region | | Number of Reference Claims | Percent of Total Number of Reference Claims | Outstanding Nominal Amount | Percent Outstanding Nominal Amount | Average Outstanding Nominal Amount | Weighted Average Current LTV | Weighted Average Current Interest Rate | Weighted Average Seasoning (in Years) | Weighted Average Remaining Term (in Years) | Weighted Average Time to Reset (in Years) | Weighted Percent Owner Occupied | Weighted Percent First Lien* |
|------------------|------------------|----------------------------|---|----------------------------|------------------------------------|------------------------------------|------------------------------|--|---------------------------------------|--|---|---------------------------------|------------------------------|
| East | | 451 | 23.84% | 82,901,967.32 | 19.52% | 183,818.11 | 56.92% | 5.62% | 9.38 | 12.95 | 3.47 | 67.56% | 100.00% |
| East | Berlin | 9 | 0.48% | 2,470,521.51 | 0.58% | 274,502.39 | 85.72% | 5.89% | 10.52 | 20.46 | 2.15 | 12.76% | 100.00% |
| North | | 628 | 33.19% | 125,167,681.74 | 29.48% | 199,311.60 | 49.84% | 5.56% | 10.00 | 12.41 | 3.96 | 60.07% | 100.00% |
| North | Hamburg | 6 | 0.32% | 343,465.35 | 0.08% | 57,244.23 | 44.05% | 5.65% | 11.72 | 12.20 | 4.15 | 31.81% | 100.00% |
| South | | 249 | 13.16% | 80,249,778.06 | 18.90% | 322,288.27 | 47.74% | 5.60% | 8.93 | 12.62 | 4.00 | 57.92% | 100.00% |
| South | Munich | 8 | 0.42% | 5,469,261.44 | 1.29% | 683,657.68 | 44.91% | 5.51% | 11.06 | 21.03 | 4.72 | 39.72% | 100.00% |
| Southwest | | 279 | 14.75% | 72,549,936.42 | 17.09% | 260,035.61 | 52.45% | 5.51% | 9.76 | 12.43 | 3.73 | 58.93% | 100.00% |
| Southwest | Frankfurt (Main) | 4 | 0.21% | 1,131,269.35 | 0.27% | 282,817.34 | 44.09% | 5.27% | 8.73 | 11.40 | 5.68 | 64.47% | 100.00% |
| Southwest | Stuttgart | 12 | 0.63% | 4,305,459.43 | 1.01% | 358,788.29 | 45.45% | 5.52% | 10.95 | 8.64 | 3.04 | 88.74% | 100.00% |
| West | | 285 | 15.06% | 63,752,182.00 | 15.01% | 223,691.87 | 51.17% | 5.54% | 10.21 | 12.61 | 4.05 | 55.75% | 100.00% |
| West | Cologne | 22 | 1.16% | 5,277,074.32 | 1.24% | 239,867.01 | 41.26% | 5.44% | 11.18 | 11.93 | 3.18 | 69.57% | 100.00% |
| West | Duesseldorf | 3 | 0.16% | 608,266.19 | 0.14% | 202,755.40 | 64.47% | 5.44% | 14.30 | 14.91 | 3.06 | 96.42% | 100.00% |
| | | 1,892 | 100.00% | 424,621,545.54 | 100.00% | 224,429.99 | 51.47% | 5.57% | 9.67 | 12.59 | 3.85 | 60.28% | 100.00% |

*First Lien always means first ranking mortgages free from any third party prior ranking rights, but in some cases internal prior ranking rights (see Information Memorandum 'The Priority of the Allocation of Foreclosure Proceeds with Respect to Mortgages')

| | | | | | | |
|-----------------------|--------------------------|----------------------|------------|---|---|--|
| Collection Period: | 04/01/2008 to 06/30/2008 | Currency: | EUR | Reporting Entity (Contact / Telephone / eMail): | Imke Wolkenhauer +49 (40) 3334 2720 imke.wolkenhauer@dghyp.de | Corinna Bösch +49 (40) 3334 2260 corinna.boesch@dghyp.de |
| Reporting Date: | 07/16/2008 | Payment Date: | 08/05/2008 | | | |
| Determination Date: | 07/14/2008 | Fixing Date Euribor: | 05/02/2008 | | | |
| Distribution Date: | 07/23/2008 | Days Accrued: | 91 | Reference Pool Servicer: | DG HYP | |
| Trustee Confirmation: | 07/21/2008 | Cut Off Date: | 03/31/2005 | Intermediary and Sponsor: | KfW | |

Regular Notification

PROSCORE-VR 2005-1 PLC

Distribution by Current LTV Ratios

| Current LTV Ratios | Number of Reference Claims | Percent of Total Number of Reference Claims | Outstanding Nominal Amount | Percent Outstanding Nominal Amount | Average Outstanding Nominal Amount | Weighted Average Current Interest Rate | Weighted Average Seasoning (in Years) | Weighted Average Remaining Term (in Years) | Weighted Average Time to Reset (in Years) | Weighted Percent in West Germany (Properties) | Weighted Percent in East Germany (Properties) | Weighted Percent in Berlin (Properties) | Weighted Percent First Lien* |
|--------------------|----------------------------|---|----------------------------|------------------------------------|------------------------------------|--|---------------------------------------|--|---|---|---|---|------------------------------|
| [0 - 5] | 32 | 1.69% | 2,695,175.38 | 0.63% | 84,224.23 | 5.15% | 11.32 | 10.31 | 1.86 | 95.56% | 4.44% | 0.00% | 100.00% |
|]5 - 10] | 49 | 2.59% | 1,377,279.06 | 0.32% | 28,107.74 | 5.48% | 12.01 | 6.64 | 1.56 | 74.72% | 25.28% | 0.00% | 100.00% |
|]10 - 15] | 54 | 2.85% | 5,859,081.53 | 1.38% | 108,501.51 | 5.38% | 13.29 | 6.90 | 1.89 | 79.99% | 12.39% | 7.62% | 100.00% |
|]15 - 20] | 94 | 4.97% | 11,726,411.13 | 2.76% | 124,749.05 | 5.53% | 11.01 | 8.91 | 3.53 | 87.29% | 12.71% | 0.00% | 100.00% |
|]20 - 25] | 112 | 5.92% | 16,338,710.07 | 3.85% | 145,881.34 | 5.45% | 10.79 | 10.17 | 3.51 | 66.89% | 26.80% | 6.31% | 100.00% |
|]25 - 30] | 150 | 7.93% | 27,239,010.97 | 6.41% | 181,593.41 | 5.62% | 10.24 | 11.40 | 3.28 | 86.02% | 13.34% | 0.64% | 100.00% |
|]30 - 35] | 177 | 9.36% | 36,170,500.17 | 8.52% | 204,353.11 | 5.37% | 11.37 | 12.99 | 4.09 | 89.22% | 10.25% | 0.53% | 100.00% |
|]35 - 40] | 168 | 8.88% | 34,049,297.92 | 8.02% | 202,674.39 | 5.65% | 10.68 | 11.73 | 3.60 | 85.69% | 14.09% | 0.22% | 100.00% |
|]40 - 45] | 177 | 9.36% | 40,626,288.37 | 9.57% | 229,527.05 | 5.63% | 9.15 | 13.43 | 3.74 | 77.82% | 22.18% | 0.00% | 100.00% |
|]45 - 50] | 171 | 9.04% | 42,247,073.28 | 9.95% | 247,058.91 | 5.64% | 9.78 | 12.96 | 3.96 | 87.12% | 12.28% | 0.60% | 100.00% |
|]50 - 55] | 180 | 9.51% | 43,942,842.84 | 10.35% | 244,126.90 | 5.56% | 9.51 | 13.60 | 3.61 | 75.21% | 24.45% | 0.33% | 100.00% |
|]55 - 60] | 130 | 6.87% | 28,676,970.22 | 6.75% | 220,592.08 | 5.60% | 9.15 | 12.04 | 4.03 | 84.88% | 14.67% | 0.45% | 100.00% |
|]60 - 65] | 112 | 5.92% | 35,085,389.76 | 8.26% | 313,262.41 | 5.49% | 8.29 | 14.59 | 4.51 | 80.14% | 15.11% | 4.75% | 100.00% |
|]65 - 70] | 74 | 3.91% | 23,577,652.76 | 5.55% | 318,616.93 | 5.36% | 8.72 | 14.72 | 4.38 | 82.42% | 14.94% | 2.64% | 100.00% |
|]70 - 75] | 73 | 3.86% | 27,393,944.88 | 6.45% | 375,259.52 | 5.71% | 8.61 | 11.86 | 3.53 | 78.21% | 25.80% | 4.29% | 100.00% |
|]75 - 80] | 48 | 2.54% | 14,138,654.16 | 3.33% | 294,555.30 | 5.42% | 8.60 | 13.57 | 4.27 | 77.05% | 19.06% | 3.89% | 100.00% |
|]80 - 85] | 26 | 1.37% | 10,572,581.44 | 2.49% | 406,637.75 | 5.80% | 8.48 | 13.02 | 6.15 | 88.47% | 11.53% | 0.00% | 100.00% |
|]85 - 90] | 20 | 1.06% | 5,743,977.25 | 1.35% | 287,198.86 | 5.74% | 9.66 | 10.53 | 4.18 | 84.20% | 15.80% | 0.00% | 100.00% |
|]90 - 95] | 10 | 0.53% | 3,622,613.30 | 0.85% | 362,261.33 | 5.69% | 7.59 | 9.73 | 4.13 | 89.07% | 10.93% | 0.00% | 100.00% |
|]95 - 100] | 13 | 0.69% | 5,086,491.62 | 1.20% | 391,268.59 | 5.80% | 9.02 | 9.70 | 2.83 | 53.94% | 46.06% | 0.00% | 100.00% |
|]100 - 110] | 3 | 0.16% | 1,971,280.72 | 0.46% | 657,093.57 | 6.18% | 8.86 | 6.47 | 2.04 | 100.00% | 0.00% | 0.00% | 100.00% |
|]110 - 120] | 6 | 0.32% | 2,799,574.01 | 0.66% | 466,595.67 | 5.77% | 8.87 | 22.07 | 2.70 | 4.75% | 40.20% | 71.85% | 100.00% |
|]120 - 130] | 4 | 0.21% | 1,267,214.40 | 0.30% | 316,803.60 | 5.16% | 11.38 | 9.35 | 2.98 | 0.00% | 100.00% | 0.00% | 100.00% |
|]130 - 140] | 0 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 0.00% | 0.00% | 100.00% |
|]140 - 150] | 2 | 0.11% | 474,850.59 | 0.11% | 237,425.30 | 6.22% | 8.43 | 15.87 | 1.24 | 84.45% | 15.55% | 0.00% | 100.00% |
|]150 - 200] | 5 | 0.26% | 1,177,831.80 | 0.28% | 235,566.36 | 5.80% | 11.31 | 15.39 | 4.91 | 82.33% | 17.67% | 0.00% | 100.00% |
|]200 - 300] | 1 | 0.05% | 342,609.95 | 0.08% | 342,609.95 | 5.95% | 7.99 | 15.42 | 6.18 | 100.00% | 0.00% | 0.00% | 100.00% |
|]300 - 400] | 1 | 0.05% | 418,237.96 | 0.10% | 418,237.96 | 4.75% | 13.78 | 12.83 | 3.61 | 0.00% | 100.00% | 0.00% | 100.00% |
|]400 - 500] | 0 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 0.00% | 0.00% | 100.00% |
|]500 - | 0 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 0.00% | 0.00% | 100.00% |
| | 1,892 | 100.00% | 424,621,545.54 | 100.00% | 224,429.99 | 5.57% | 9.67 | 12.59 | 3.85 | 81.01% | 17.64% | 2.00% | 100.00% |

| | |
|-------------------------------|--------|
| Weighted Average Current LTV: | 51.47 |
| Minimum Current LTV: | 0.00 |
| Maximum Current LTV: | 369.58 |

*First Lien always means first ranking mortgages free from any third party prior ranking rights, but in some cases internal prior ranking rights (see Information Memorandum 'The Priority of the Allocation of Foreclosure Proceeds with Respect to Mortgages')

| | | | | | | |
|-----------------------|--------------------------|----------------------|------------|---|---|--|
| Collection Period: | 04/01/2008 to 06/30/2008 | Currency: | EUR | Reporting Entity (Contact / Telephone / eMail): | Imke Wolkenhauer +49 (40) 3334 2720 imke.wolkenhauer@dghyp.de | Corinna Bösch +49 (40) 3334 2260 corinna.boesch@dghyp.de |
| Reporting Date: | 07/16/2008 | Payment Date: | 08/05/2008 | | | |
| Determination Date: | 07/14/2008 | Fixing Date Euribor: | 05/02/2008 | | | |
| Distribution Date: | 07/23/2008 | Days Accrued: | 91 | Reference Pool Servicer: | DG HYP | |
| Trustee Confirmation: | 07/21/2008 | Cut Off Date: | 03/31/2005 | Intermediary and Sponsor: | KfW | |

Regular Notification

PROSCORE-VR 2005-1 PLC

Distribution by Current Interest Rates

| Current Interest Rates | Number of Reference Claims | Percent of Total Number of Reference Claims | Outstanding Nominal Amount | Percent Outstanding Nominal Amount | Average Outstanding Nominal Amount | Weighted Average Current LTV | Weighted Average Seasoning (in Years) | Weighted Average Remaining Term (in Years) | Weighted Average Time to Reset (in Years) | Weighted Percent in West Germany (Properties) | Weighted Percent in East Germany (Properties) | Weighted Percent in Berlin (Properties) | Weighted Percent First Lien* |
|------------------------|----------------------------|---|----------------------------|------------------------------------|------------------------------------|------------------------------|---------------------------------------|--|---|---|---|---|------------------------------|
| [0 - 0.5] | 1 | 0.05% | 83,179.02 | 0.02% | 83,179.02 | 0.00% | 8.35 | 23.73 | 1.57 | 100.00% | 0.00% | 0.00% | 100.00% |
|]0.5 - 1.0] | 0 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 0.00% | 0.00% | 100.00% |
|]1.0 - 1.5] | 0 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 0.00% | 0.00% | 100.00% |
|]1.5 - 2.0] | 0 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 0.00% | 0.00% | 100.00% |
|]2.0 - 2.5] | 0 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 0.00% | 0.00% | 100.00% |
|]2.5 - 3.0] | 0 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 0.00% | 0.00% | 100.00% |
|]3.0 - 3.5] | 1 | 0.05% | 205,225.89 | 0.05% | 205,225.89 | 72.18% | 9.19 | 20.66 | 0.71 | 100.00% | 0.00% | 0.00% | 100.00% |
|]3.5 - 4.0] | 24 | 1.27% | 7,376,854.84 | 1.74% | 307,368.95 | 51.96% | 8.32 | 12.79 | 2.54 | 68.20% | 31.80% | 0.00% | 100.00% |
|]4.0 - 4.5] | 65 | 3.44% | 24,547,223.02 | 5.78% | 377,649.58 | 53.38% | 10.73 | 13.27 | 4.31 | 79.02% | 20.44% | 0.54% | 100.00% |
|]4.5 - 5.0] | 265 | 14.01% | 66,742,298.22 | 15.72% | 251,857.73 | 49.90% | 10.22 | 13.93 | 3.51 | 87.31% | 14.27% | 0.18% | 100.00% |
|]5.0 - 5.5] | 489 | 25.85% | 100,659,629.99 | 23.71% | 205,847.91 | 48.80% | 10.08 | 12.55 | 3.79 | 84.14% | 16.03% | 0.92% | 100.00% |
|]5.5 - 6.0] | 474 | 25.05% | 110,805,470.25 | 26.10% | 233,766.81 | 52.55% | 9.66 | 12.32 | 3.79 | 79.11% | 18.16% | 3.15% | 100.00% |
|]6.0 - 6.5] | 380 | 20.08% | 81,280,623.74 | 19.14% | 213,896.38 | 53.13% | 8.79 | 12.11 | 3.74 | 76.54% | 19.96% | 3.50% | 100.00% |
|]6.5 - 7.0] | 151 | 7.98% | 27,831,683.07 | 6.55% | 184,315.78 | 54.76% | 8.40 | 12.05 | 5.82 | 80.45% | 16.35% | 3.20% | 100.00% |
|]7.0 - 7.5] | 20 | 1.06% | 2,750,446.66 | 0.65% | 137,522.33 | 47.02% | 11.10 | 7.88 | 1.47 | 84.87% | 12.41% | 2.72% | 100.00% |
|]7.5 - 8.0] | 16 | 0.85% | 1,946,447.17 | 0.46% | 121,652.95 | 50.30% | 13.62 | 7.89 | 1.20 | 80.06% | 19.94% | 0.00% | 100.00% |
|]8.0 - 8.5] | 3 | 0.16% | 263,453.89 | 0.06% | 87,817.96 | 27.48% | 12.28 | 8.45 | 0.34 | 48.63% | 51.37% | 0.00% | 100.00% |
|]8.5 - 9.0] | 2 | 0.11% | 104,813.28 | 0.02% | 52,406.64 | 54.35% | 9.97 | 13.83 | 0.00 | 21.59% | 78.41% | 0.00% | 100.00% |
|]9.0 - 9.5] | 1 | 0.05% | 24,196.50 | 0.01% | 24,196.50 | 24.20% | 5.69 | 10.00 | 4.16 | 0.00% | 100.00% | 0.00% | 100.00% |
|]9.5 - 10.0] | 0 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 0.00% | 0.00% | 100.00% |
|]10 - | 0 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 0.00% | 0.00% | 100.00% |
| | 1,892 | 100.00% | 424,621,545.54 | 100.00% | 224,429.99 | 51.47% | 9.67 | 12.59 | 3.85 | 81.01% | 17.64% | 2.00% | 100.00% |

| | |
|---------------------------------|------|
| Weighted Average Interest Rate: | 5.57 |
| Minimum Interest Rate: | 0.00 |
| Maximum Interest Rate: | 9.14 |

*First Lien always means first ranking mortgages free from any third party prior ranking rights, but in some cases internal prior ranking rights (see Information Memorandum 'The Priority of the Allocation of Foreclosure Proceeds with Respect to Mortgages')

| | | | | | | |
|-----------------------|--------------------------|----------------------|------------|---|---|--|
| Collection Period: | 04/01/2008 to 06/30/2008 | Currency: | EUR | Reporting Entity (Contact / Telephone / eMail): | Imke Wolkenhauer +49 (40) 3334 2720 imke.wolkenhauer@dghyp.de | Corinna Bösch +49 (40) 3334 2260 corinna.boesch@dghyp.de |
| Reporting Date: | 07/16/2008 | Payment Date: | 08/05/2008 | | | |
| Determination Date: | 07/14/2008 | Fixing Date Euribor: | 05/02/2008 | | | |
| Distribution Date: | 07/23/2008 | Days Accrued: | 91 | Reference Pool Servicer: | DG HYP | |
| Trustee Confirmation: | 07/21/2008 | Cut Off Date: | 03/31/2005 | Intermediary and Sponsor: | KfW | |

Regular Notification

PROSCORE-VR 2005-1 PLC

Distribution by Interest Type

| Interest Type | Number of Reference Claims | Percent of Total Number of Reference Claims | Outstanding Nominal Amount | Percent Outstanding Nominal Amount | Average Outstanding Nominal Amount | Weighted Average Current LTV | Weighted Average Current Interest Rate | Weighted Average Seasoning (in Years) | Weighted Average Remaining Term (in Years) | Weighted Average Time to Reset (in Years) | Weighted Percent in West Germany (Properties) | Weighted Percent in East Germany (Properties) | Weighted Percent in Berlin (Properties) | Weighted Percent Owner Occupied | Weighted Percent First Lien* |
|---------------|----------------------------|---|----------------------------|------------------------------------|------------------------------------|------------------------------|--|---------------------------------------|--|---|---|---|---|---------------------------------|------------------------------|
| Fixed | 1,887 | 99.74% | 423,127,619.96 | 99.65% | 224,232.97 | 51.47% | 5.56% | 9.67 | 12.61 | 3.86 | 80.95% | 17.70% | 2.00% | 60.43% | 100.00% |
| Floating | 5 | 0.26% | 1,493,925.58 | 0.35% | 298,785.12 | 52.62% | 6.48% | 8.43 | 6.58 | 0.15 | 100.00% | 0.00% | 0.00% | 20.00% | 100.00% |
| | 1,892 | 100.00% | 424,621,545.54 | 100.00% | 224,429.99 | 51.47% | 5.57% | 9.67 | 12.59 | 3.85 | 81.01% | 17.64% | 2.00% | 60.28% | 100.00% |

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| | | | | | | |
|-----------------------|--------------------------|----------------------|------------|---|---|--|
| Collection Period: | 04/01/2008 to 06/30/2008 | Currency: | EUR | Reporting Entity (Contact / Telephone / eMail): | Imke Wolkenhauer +49 (40) 3334 2720 imke.wolkenhauer@dghyp.de | Corinna Bösch +49 (40) 3334 2260 corinna.boesch@dghyp.de |
| Reporting Date: | 07/16/2008 | Payment Date: | 08/05/2008 | | | |
| Determination Date: | 07/14/2008 | Fixing Date Euribor: | 05/02/2008 | | | |
| Distribution Date: | 07/23/2008 | Days Accrued: | 91 | Reference Pool Servicer: | DG HYP | |
| Trustee Confirmation: | 07/21/2008 | Cut Off Date: | 03/31/2005 | Intermediary and Sponsor: | KfW | |

Regular Notification

PROSCORE-VR 2005-1 PLC

Distribution by Outstanding Nominal Amount

| Outstanding Nominal Amount | Number of Reference Claims | Percent of Total Number of Reference Claims | Outstanding Nominal Amount | Percent Outstanding Nominal Amount | Average Outstanding Nominal Amount | Weighted Average Current LTV | Weighted Average Current Interest Rate | Weighted Average Seasoning (in Years) | Weighted Average Remaining Term (in Years) | Weighted Average Time to Reset (in Years) | Weighted Percent in West Germany (Properties) | Weighted Percent in East Germany (Properties) | Weighted Percent in Berlin (Properties) | Weighted Percent First Lien* |
|-------------------------------|----------------------------|---|----------------------------|------------------------------------|------------------------------------|------------------------------|--|---------------------------------------|--|---|---|---|---|------------------------------|
| [0,00 - 10,000.00] | 30 | 1.59% | 144,649.35 | 0.03% | 4,821.65 | 12.31% | 5.74% | 11.69 | 4.15 | 1.41 | 61.77% | 38.23% | 0.00% | 100.00% |
|]10,000.00 - 20,000.00] | 41 | 2.17% | 637,354.85 | 0.15% | 15,545.24 | 21.11% | 5.83% | 11.88 | 4.54 | 1.93 | 73.22% | 24.94% | 1.84% | 100.00% |
|]20,000.00 - 30,000.00] | 54 | 2.85% | 1,335,142.98 | 0.31% | 24,724.87 | 25.19% | 6.00% | 11.47 | 7.71 | 2.28 | 63.96% | 36.04% | 0.00% | 100.00% |
|]30,000.00 - 40,000.00] | 75 | 3.96% | 2,653,837.94 | 0.62% | 35,384.51 | 32.06% | 5.83% | 11.14 | 9.28 | 2.35 | 61.70% | 36.86% | 1.44% | 100.00% |
|]40,000.00 - 50,000.00] | 81 | 4.28% | 3,653,894.53 | 0.86% | 45,109.81 | 35.29% | 5.67% | 10.90 | 11.01 | 2.87 | 63.62% | 31.31% | 5.08% | 100.00% |
|]50,000.00 - 60,000.00] | 86 | 4.55% | 4,759,299.31 | 1.12% | 55,340.69 | 34.56% | 5.76% | 10.44 | 10.06 | 3.10 | 70.31% | 27.25% | 2.45% | 100.00% |
|]60,000.00 - 70,000.00] | 78 | 4.12% | 5,074,144.45 | 1.19% | 65,053.13 | 43.10% | 5.72% | 10.74 | 13.13 | 3.30 | 75.37% | 24.63% | 0.00% | 100.00% |
|]70,000.00 - 80,000.00] | 105 | 5.55% | 7,832,460.86 | 1.84% | 74,594.87 | 45.06% | 5.56% | 11.52 | 10.81 | 4.00 | 68.51% | 29.55% | 1.95% | 100.00% |
|]80,000.00 - 90,000.00] | 84 | 4.44% | 7,153,828.02 | 1.68% | 85,164.62 | 43.78% | 5.74% | 10.85 | 13.12 | 4.28 | 74.99% | 25.01% | 0.00% | 100.00% |
|]90,000.00 - 100,000.00] | 66 | 3.49% | 6,296,188.30 | 1.48% | 95,396.79 | 38.76% | 5.61% | 10.47 | 12.55 | 3.70 | 83.30% | 15.19% | 1.52% | 100.00% |
|]100,000.00 - 200,000.00] | 538 | 28.44% | 77,009,591.82 | 18.14% | 143,140.51 | 47.15% | 5.67% | 10.20 | 12.85 | 3.78 | 78.89% | 20.47% | 0.64% | 100.00% |
|]200,000.00 - 300,000.00] | 239 | 12.63% | 58,250,810.19 | 13.72% | 243,727.24 | 47.86% | 5.63% | 10.08 | 13.20 | 3.98 | 76.97% | 20.58% | 2.45% | 100.00% |
|]300,000.00 - 400,000.00] | 131 | 6.92% | 44,668,968.45 | 10.52% | 340,984.49 | 51.69% | 5.48% | 9.34 | 12.38 | 3.63 | 79.24% | 19.15% | 2.47% | 100.00% |
|]400,000.00 - 500,000.00] | 87 | 4.60% | 38,622,640.24 | 9.10% | 443,938.39 | 56.69% | 5.42% | 9.98 | 11.53 | 3.68 | 83.74% | 16.03% | 2.51% | 100.00% |
|]500,000.00 - 600,000.00] | 57 | 3.01% | 30,950,577.19 | 7.29% | 542,992.58 | 55.11% | 5.44% | 9.89 | 11.53 | 3.49 | 77.37% | 17.07% | 5.56% | 100.00% |
|]600,000.00 - 700,000.00] | 37 | 1.96% | 23,640,660.58 | 5.57% | 638,936.77 | 59.67% | 5.55% | 9.69 | 13.67 | 3.93 | 80.81% | 19.47% | 2.63% | 100.00% |
|]700,000.00 - 800,000.00] | 25 | 1.32% | 18,897,968.65 | 4.45% | 755,918.75 | 52.54% | 5.62% | 9.15 | 11.50 | 3.30 | 100.00% | 4.19% | 0.00% | 100.00% |
|]800,000.00 - 900,000.00] | 22 | 1.16% | 18,645,210.51 | 4.39% | 847,509.57 | 51.14% | 5.52% | 9.10 | 15.22 | 4.75 | 81.97% | 18.03% | 0.00% | 100.00% |
|]900,000.00 - 1,000,000.00] | 12 | 0.63% | 11,346,753.89 | 2.67% | 945,562.82 | 51.41% | 5.31% | 8.03 | 14.83 | 4.74 | 91.69% | 8.31% | 0.00% | 100.00% |
|]1,000,000.00 - 1,100,000.00] | 5 | 0.26% | 5,164,661.28 | 1.22% | 1,032,932.26 | 46.61% | 6.02% | 8.64 | 12.03 | 4.69 | 80.32% | 19.68% | 0.00% | 100.00% |
|]1,100,000.00 - 1,200,000.00] | 7 | 0.37% | 7,974,470.73 | 1.88% | 1,139,210.10 | 62.22% | 5.81% | 9.24 | 10.94 | 2.70 | 100.00% | 0.00% | 0.00% | 100.00% |
|]1,200,000.00 - 1,300,000.00] | 4 | 0.21% | 5,058,581.42 | 1.19% | 1,264,645.36 | 67.00% | 5.42% | 6.55 | 8.75 | 4.37 | 74.73% | 25.27% | 0.00% | 100.00% |
|]1,300,000.00 - 1,400,000.00] | 7 | 0.37% | 9,408,640.01 | 2.22% | 1,344,091.43 | 61.52% | 5.55% | 8.10 | 13.29 | 5.31 | 100.00% | 0.00% | 0.00% | 100.00% |
|]1,400,000.00 - 1,500,000.00] | 2 | 0.11% | 2,927,396.55 | 0.69% | 1,463,698.28 | 77.79% | 6.39% | 7.49 | 9.25 | 2.82 | 100.00% | 0.00% | 0.00% | 100.00% |
|]1,500,000.00 - 1,600,000.00] | 9 | 0.48% | 14,007,299.86 | 3.30% | 1,556,366.65 | 57.94% | 5.60% | 9.96 | 10.80 | 2.43 | 55.48% | 33.51% | 11.00% | 100.00% |
|]1,600,000.00 - 1,700,000.00] | 2 | 0.11% | 3,259,414.34 | 0.77% | 1,629,707.17 | 60.33% | 4.99% | 9.35 | 17.24 | 4.90 | 100.00% | 0.00% | 0.00% | 100.00% |
|]1,700,000.00 - 1,800,000.00] | 3 | 0.16% | 5,262,325.23 | 1.24% | 1,754,108.41 | 46.31% | 5.24% | 7.12 | 12.95 | 6.24 | 100.00% | 0.00% | 0.00% | 100.00% |
|]1,800,000.00 - 1,900,000.00] | 1 | 0.05% | 1,892,537.00 | 0.45% | 1,892,537.00 | 30.04% | 5.20% | 14.29 | 30.66 | 5.41 | 100.00% | 0.00% | 0.00% | 100.00% |
|]1,900,000.00 - 2,000,000.00] | 2 | 0.11% | 3,960,000.00 | 0.93% | 1,980,000.00 | 67.72% | 5.24% | 5.37 | 12.27 | 6.81 | 100.00% | 0.00% | 0.00% | 100.00% |
|]2,000,000.00 - 2,100,000.00] | 1 | 0.05% | 2,009,756.81 | 0.47% | 2,009,756.81 | 73.00% | 5.95% | 6.51 | 14.09 | 2.66 | 100.00% | 0.00% | 0.00% | 100.00% |
|]2,100,000.00 - 2,200,000.00] | 1 | 0.05% | 2,122,480.20 | 0.50% | 2,122,480.20 | 61.52% | 4.99% | 4.78 | 15.25 | 4.92 | 100.00% | 0.00% | 0.00% | 100.00% |
|]2,200,000.00 - 2,300,000.00] | 0 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00% | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 0.00% | 0.00% | 100.00% |
|]2,300,000.00 - 2,400,000.00] | 0 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00% | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 0.00% | 0.00% | 100.00% |
|]2,400,000.00 - 2,500,000.00] | 0 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00% | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 0.00% | 0.00% | 100.00% |
|]2,500,000.00 - | 0 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00% | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 0.00% | 0.00% | 100.00% |
| | 1,892 | 100.00% | 424,621,545.54 | 100.00% | 224,429.99 | 51.47% | 5.57% | 9.67 | 12.59 | 3.85 | 81.01% | 17.64% | 2.00% | 100.00% |

| | |
|-------------------------------------|--------------|
| Average Outstanding Nominal Amount: | 224,429.99 |
| Minimum Outstanding Nominal Amount: | 128.65 |
| Maximum Outstanding Nominal Amount: | 2,122,480.20 |

*First Lien always means first ranking mortgages free from any third party prior ranking rights, but in some cases internal prior ranking rights (see Information Memorandum 'The Priority of the Allocation of Foreclosure Proceeds with Respect to Mortgages')

| | | | | | | |
|-----------------------|--------------------------|----------------------|------------|---|---|--|
| Collection Period: | 04/01/2008 to 06/30/2008 | Currency: | EUR | Reporting Entity (Contact / Telephone / eMail): | Imke Wolkenhauer +49 (40) 3334 2720 imke.wolkenhauer@dghyp.de | Corinna Bösch +49 (40) 3334 2260 corinna.boesch@dghyp.de |
| Reporting Date: | 07/16/2008 | Payment Date: | 08/05/2008 | | | |
| Determination Date: | 07/14/2008 | Fixing Date Euribor: | 05/02/2008 | | | |
| Distribution Date: | 07/23/2008 | Days Accrued: | 91 | Reference Pool Servicer: | DG HYP | |
| Trustee Confirmation: | 07/21/2008 | Cut Off Date: | 03/31/2005 | Intermediary and Sponsor: | KfW | |

Regular Notification

PROSCORE-VR 2005-1 PLC

Top 10 Mortgaged Properties by Aggregated Outstanding Nominal Amount

| Number of Reference Claims | Percent of Total Number of Reference Claims | Outstanding Nominal Amount | Percent Outstanding Nominal Amount | Average Outstanding Nominal Amount | Property Value | Weighted Average Current LTV | Weighted Average Current Interest Rate | Weighted Average Seasoning (in Years) | Weighted Average Remaining Term (in Years) | Weighted Average Time to Reset (in Years) | Weighted Percent in West Germany (Properties) | Weighted Percent in East Germany (Properties) | Weighted Percent in Berlin (Properties) | Weighted Percent Owner Occupied | Weighted Percent First Lien* |
|----------------------------|---|----------------------------|------------------------------------|------------------------------------|-------------------------|------------------------------|--|---------------------------------------|--|---|---|---|---|---------------------------------|------------------------------|
| 4 | 0.21% | 2,275,248.87 | 0.54% | 568,812.22 | 3,750,304.19 | 74.38% | 5.04% | 11.75 | 13.21 | 2.38 | 100.00% | 100.00% | 0.00% | 0.00% | 100.00% |
| 3 | 0.16% | 2,220,510.52 | 0.52% | 740,170.17 | 3,550,000.00 | 74.02% | 6.38% | 5.54 | 13.43 | 8.17 | 100.00% | 0.00% | 0.00% | 100.00% | 100.00% |
| 1 | 0.05% | 2,122,480.20 | 0.50% | 2,122,480.20 | 3,450,000.00 | 61.52% | 4.99% | 4.78 | 15.25 | 4.92 | 100.00% | 0.00% | 0.00% | 100.00% | 100.00% |
| 2 | 0.11% | 2,048,076.78 | 0.48% | 1,024,038.39 | 2,978,916.00 | 68.75% | 4.49% | 11.24 | 21.66 | 8.73 | 100.00% | 0.00% | 0.00% | 0.00% | 100.00% |
| 1 | 0.05% | 2,009,756.81 | 0.47% | 2,009,756.81 | 3,000,000.00 | 73.00% | 5.95% | 6.51 | 14.09 | 2.66 | 100.00% | 0.00% | 0.00% | 100.00% | 100.00% |
| 1 | 0.05% | 2,000,000.00 | 0.47% | 2,000,000.00 | 3,250,000.00 | 61.54% | 4.05% | 5.17 | 9.84 | 4.80 | 100.00% | 0.00% | 0.00% | 100.00% | 100.00% |
| 1 | 0.05% | 1,892,537.00 | 0.45% | 1,892,537.00 | 12,800,000.00 | 30.04% | 5.20% | 14.29 | 30.66 | 5.41 | 100.00% | 0.00% | 0.00% | 0.00% | 100.00% |
| 1 | 0.05% | 1,789,521.58 | 0.42% | 1,789,521.58 | 3,000,000.00 | 59.65% | 5.20% | 4.67 | 5.59 | 5.59 | 100.00% | 0.00% | 0.00% | 100.00% | 100.00% |
| 3 | 0.16% | 1,784,285.56 | 0.42% | 594,761.85 | 2,860,000.00 | 62.39% | 6.26% | 5.68 | 12.92 | 12.93 | 100.00% | 0.00% | 0.00% | 100.00% | 100.00% |
| 3 | 0.16% | 1,755,285.68 | 0.41% | 585,095.23 | 2,409,637.50 | 72.84% | 5.45% | 5.90 | 18.54 | 3.70 | 100.00% | 0.00% | 0.00% | 0.00% | 100.00% |
| 1,872 | 98.94% | 404,723,842.54 | 95.31% | 216,198.63 | 1,014,713,639.58 | 50.85% | 5.58% | 9.77 | 12.45 | 3.75 | 80.08% | 17.94% | 2.09% | 60.30% | 100.00% |
| 1,892 | 100.00% | 424,621,545.54 | 100.00% | 224,429.99 | 1,055,762,497.27 | 51.47% | 5.57% | 9.67 | 12.59 | 3.85 | 81.01% | 17.64% | 2.00% | 60.28% | 100.00% |

*First Lien always means first ranking mortgages free from any third party prior ranking rights, but in some cases internal prior ranking rights (see Information Memorandum 'The Priority of the Allocation of Foreclosure Proceeds with Respect to Mortgages')

| | | | | | | |
|-----------------------|--------------------------|----------------------|------------|---|---|--|
| Collection Period: | 04/01/2008 to 06/30/2008 | Currency: | EUR | Reporting Entity (Contact / Telephone / eMail): | Imke Wolkenhauer +49 (40) 3334 2720 imke.wolkenhauer@dghyp.de | Corinna Bösch +49 (40) 3334 2260 corinna.boesch@dghyp.de |
| Reporting Date: | 07/16/2008 | Payment Date: | 08/05/2008 | | | |
| Determination Date: | 07/14/2008 | Fixing Date Euribor: | 05/02/2008 | | | |
| Distribution Date: | 07/23/2008 | Days Accrued: | 91 | Reference Pool Servicer: | DG HYP | |
| Trustee Confirmation: | 07/21/2008 | Cut Off Date: | 03/31/2005 | Intermediary and Sponsor: | KfW | |

Regular Notification

PROSCORE-VR 2005-1 PLC

Distribution by Seasoning

| Seasoning (in Years) | Number of Reference Claims | Percent of Total Number of Reference Claims | Outstanding Nominal Amount | Percent Outstanding Nominal Amount | Average Outstanding Nominal Amount | Weighted Average Current LTV | Weighted Average Current Interest Rate | Weighted Average Remaining Term (in Years) | Weighted Average Time to Reset (in Years) | Weighted Percent in West Germany (Properties) | Weighted Percent in East Germany (Properties) | Weighted Percent in Berlin (Properties) | Weighted Percent First Lien* |
|----------------------|----------------------------|---|----------------------------|------------------------------------|------------------------------------|------------------------------|--|--|---|---|---|---|------------------------------|
| [0 - 1] | 1 | 0.05% | 244,061.51 | 0.06% | 244,061.51 | 97.94% | 6.00% | 17.75 | 9.33 | 0.00% | 100.00% | 0.00% | 100.00% |
| [1 - 2] | 0 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00% | 0.00% | 0.00 | 0.00 | 0.00% | 0.00% | 0.00% | 100.00% |
| [2 - 3] | 0 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00% | 0.00% | 0.00 | 0.00 | 0.00% | 0.00% | 0.00% | 100.00% |
| [3 - 4] | 15 | 0.79% | 5,904,137.93 | 1.39% | 393,609.20 | 57.16% | 5.29% | 11.59 | 4.44 | 93.63% | 6.37% | 0.00% | 100.00% |
| [4 - 5] | 29 | 1.53% | 16,060,060.80 | 3.78% | 553,795.20 | 61.57% | 5.10% | 12.34 | 4.89 | 82.51% | 12.32% | 5.17% | 100.00% |
| [5 - 6] | 72 | 3.81% | 28,439,580.78 | 6.70% | 394,994.18 | 53.88% | 5.68% | 13.77 | 5.29 | 82.72% | 12.42% | 4.86% | 100.00% |
| [6 - 7] | 100 | 5.29% | 31,403,851.86 | 7.40% | 314,038.52 | 56.72% | 5.81% | 12.98 | 4.00 | 69.21% | 29.58% | 1.21% | 100.00% |
| [7 - 8] | 213 | 11.26% | 59,446,067.13 | 14.00% | 279,089.52 | 57.46% | 6.09% | 13.99 | 3.98 | 82.17% | 12.49% | 5.34% | 100.00% |
| [8 - 9] | 324 | 17.12% | 69,722,064.16 | 16.42% | 215,191.56 | 51.30% | 5.56% | 13.33 | 3.07 | 82.60% | 16.47% | 0.93% | 100.00% |
| [9 - 10] | 401 | 21.19% | 75,185,322.16 | 17.71% | 187,494.57 | 50.37% | 5.36% | 13.48 | 3.09 | 81.63% | 17.48% | 0.89% | 100.00% |
| [10 - 11] | 120 | 6.34% | 22,817,105.01 | 5.37% | 190,142.54 | 49.28% | 5.81% | 11.69 | 4.78 | 75.54% | 23.32% | 1.14% | 100.00% |
| [11 - 12] | 91 | 4.81% | 19,771,922.42 | 4.66% | 217,273.87 | 49.99% | 5.29% | 13.84 | 5.60 | 78.05% | 33.46% | 0.00% | 100.00% |
| [12 - 13] | 97 | 5.13% | 18,617,821.20 | 4.38% | 191,936.30 | 47.55% | 5.28% | 10.80 | 5.37 | 73.47% | 26.53% | 0.00% | 100.00% |
| [13 - 14] | 115 | 6.08% | 17,417,605.11 | 4.10% | 151,457.44 | 52.30% | 5.36% | 10.38 | 3.62 | 64.25% | 34.72% | 3.72% | 100.00% |
| [14 - 15] | 138 | 7.29% | 25,335,475.77 | 5.97% | 183,590.40 | 40.97% | 5.29% | 10.97 | 3.30 | 88.36% | 11.12% | 0.53% | 100.00% |
| [15 - 16] | 55 | 2.91% | 12,376,610.84 | 2.91% | 225,029.29 | 41.22% | 5.40% | 9.11 | 3.31 | 87.58% | 12.42% | 0.00% | 100.00% |
| [16 - 17] | 28 | 1.48% | 7,624,625.41 | 1.80% | 272,308.05 | 43.67% | 5.51% | 8.07 | 4.06 | 98.08% | 1.92% | 0.00% | 100.00% |
| [17 - 18] | 22 | 1.16% | 2,420,871.07 | 0.57% | 110,039.59 | 36.75% | 5.79% | 10.91 | 1.88 | 98.42% | 0.00% | 1.58% | 100.00% |
| [18 - 19] | 31 | 1.64% | 4,751,744.62 | 1.12% | 153,282.08 | 50.88% | 5.51% | 7.48 | 1.95 | 100.00% | 0.00% | 0.00% | 100.00% |
| [19 - 20] | 16 | 0.85% | 3,428,168.39 | 0.81% | 214,260.52 | 39.14% | 5.54% | 10.35 | 1.00 | 100.00% | 0.00% | 0.00% | 100.00% |
| [20 - 22] | 14 | 0.74% | 1,845,534.39 | 0.43% | 131,823.89 | 42.81% | 6.05% | 8.39 | 3.34 | 100.00% | 0.00% | 0.00% | 100.00% |
| [22 - 24] | 5 | 0.26% | 1,459,771.20 | 0.34% | 291,954.24 | 48.39% | 5.17% | 5.37 | 2.35 | 85.87% | 0.00% | 14.13% | 100.00% |
| [24 - 26] | 2 | 0.11% | 149,871.74 | 0.04% | 74,935.87 | 19.58% | 5.94% | 17.86 | 5.04 | 28.88% | 0.00% | 71.12% | 100.00% |
| [26 - 28] | 1 | 0.05% | 52,713.94 | 0.01% | 52,713.94 | 22.48% | 5.45% | 7.92 | 5.56 | 100.00% | 0.00% | 0.00% | 100.00% |
| [28 - 30] | 1 | 0.05% | 125,831.13 | 0.03% | 125,831.13 | 28.62% | 5.99% | 16.94 | 3.67 | 100.00% | 0.00% | 0.00% | 100.00% |
| [30 - 32] | 1 | 0.05% | 20,726.97 | 0.00% | 20,726.97 | 4.02% | 6.68% | 2.66 | 2.66 | 100.00% | 0.00% | 0.00% | 100.00% |
| [32 - 34] | 0 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00% | 0.00% | 0.00 | 0.00 | 0.00% | 0.00% | 0.00% | 100.00% |
| [34 - 36] | 0 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00% | 0.00% | 0.00 | 0.00 | 0.00% | 0.00% | 0.00% | 100.00% |
| [36 - 38] | 0 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00% | 0.00% | 0.00 | 0.00 | 0.00% | 0.00% | 0.00% | 100.00% |
| [38 - 40] | 0 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00% | 0.00% | 0.00 | 0.00 | 0.00% | 0.00% | 0.00% | 100.00% |
| [40 -] | 0 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00% | 0.00% | 0.00 | 0.00 | 0.00% | 0.00% | 0.00% | 100.00% |
| | 1,892 | 100.00% | 424,621,545.54 | 100.00% | 224,429.99 | 51.47% | 5.57% | 12.59 | 3.85 | 81.01% | 17.64% | 2.00% | 100.00% |

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|--|-------|
| Weighted Average Seasoning (in Years): | 9.67 |
| Minimum Seasoning (in Years): | 0.68 |
| Maximum Seasoning (in Years): | 30.75 |

*First Lien always means first ranking mortgages free from any third party prior ranking rights, but in some cases internal prior ranking rights (see Information Memorandum 'The Priority of the Allocation of Foreclosure Proceeds with Respect to Mortgages')

| | | | | | | |
|-----------------------|--------------------------|----------------------|------------|---|---|--|
| Collection Period: | 04/01/2008 to 06/30/2008 | Currency: | EUR | Reporting Entity (Contact / Telephone / eMail): | Imke Wolkenhauer +49 (40) 3334 2720 imke.wolkenhauer@dghyp.de | Corinna Bösch +49 (40) 3334 2260 corinna.boesch@dghyp.de |
| Reporting Date: | 07/16/2008 | Payment Date: | 08/05/2008 | | | |
| Determination Date: | 07/14/2008 | Fixing Date Euribor: | 05/02/2008 | | | |
| Distribution Date: | 07/23/2008 | Days Accrued: | 91 | Reference Pool Servicer: | DG HYP | |
| Trustee Confirmation: | 07/21/2008 | Cut Off Date: | 03/31/2005 | Intermediary and Sponsor: | KfW | |

Regular Notification

PROSCORE-VR 2005-1 PLC

Distribution by Remaining Term

| Remaining Term (in Years) | Number of Reference Claims | Percent of Total Number of Reference Claims | Outstanding Nominal Amount | Percent Outstanding Nominal Amount | Average Outstanding Nominal Amount | Weighted Average Current LTV | Weighted Average Current Interest Rate | Weighted Average Seasoning (in Years) | Weighted Average Time to Reset (in Years) | Weighted Percent in West Germany (Properties) | Weighted Percent in East Germany (Properties) | Weighted Percent in Berlin (Properties) | Weighted Percent First Lien* |
|---------------------------|----------------------------|---|----------------------------|------------------------------------|------------------------------------|------------------------------|--|---------------------------------------|---|---|---|---|------------------------------|
| [0 - 2] | 125 | 6.61% | 14,714,207.32 | 3.47% | 117,713.66 | 53.00% | 5.61% | 11.20 | 0.93 | 92.80% | 6.55% | 0.65% | 100.00% |
| [2 - 4] | 131 | 6.92% | 25,375,063.82 | 5.98% | 193,702.78 | 50.66% | 5.60% | 11.57 | 2.49 | 78.69% | 21.12% | 0.18% | 100.00% |
| [4 - 6] | 201 | 10.62% | 40,456,465.94 | 9.53% | 201,275.95 | 43.23% | 5.50% | 10.67 | 3.58 | 85.74% | 14.26% | 0.00% | 100.00% |
| [6 - 8] | 159 | 8.40% | 35,172,024.13 | 8.28% | 221,207.70 | 51.28% | 5.73% | 10.18 | 3.67 | 73.86% | 24.48% | 3.00% | 100.00% |
| [8 - 10] | 188 | 9.94% | 42,868,182.67 | 10.10% | 228,022.25 | 47.53% | 5.46% | 10.57 | 4.28 | 76.05% | 22.39% | 1.56% | 100.00% |
| [10 - 12] | 216 | 11.42% | 48,093,682.32 | 11.33% | 222,655.94 | 51.11% | 5.62% | 9.33 | 4.29 | 85.07% | 14.93% | 0.00% | 100.00% |
| [12 - 14] | 178 | 9.41% | 46,546,652.69 | 10.96% | 261,498.05 | 51.56% | 5.69% | 9.24 | 4.98 | 82.76% | 20.13% | 2.00% | 100.00% |
| [14 - 16] | 258 | 13.64% | 63,593,645.86 | 14.98% | 246,487.00 | 55.52% | 5.68% | 8.62 | 3.64 | 81.23% | 16.70% | 2.07% | 100.00% |
| [16 - 18] | 120 | 6.34% | 31,836,641.30 | 7.50% | 265,305.34 | 52.38% | 5.54% | 8.20 | 3.88 | 77.61% | 18.24% | 4.15% | 100.00% |
| [18 - 20] | 68 | 3.59% | 20,723,424.99 | 4.88% | 304,756.25 | 51.70% | 5.34% | 8.95 | 4.56 | 91.59% | 7.12% | 1.29% | 100.00% |
| [20 - 22] | 42 | 2.22% | 10,282,496.07 | 2.42% | 244,821.34 | 52.07% | 5.39% | 10.17 | 3.86 | 61.44% | 30.46% | 8.10% | 100.00% |
| [22 - 24] | 68 | 3.59% | 12,661,223.67 | 2.98% | 186,194.47 | 57.96% | 5.73% | 9.42 | 3.58 | 85.60% | 14.40% | 0.00% | 100.00% |
| [24 - 26] | 68 | 3.59% | 13,806,653.05 | 3.25% | 203,039.02 | 62.70% | 5.44% | 9.26 | 4.95 | 75.97% | 10.28% | 13.75% | 100.00% |
| [26 - 28] | 41 | 2.17% | 7,921,299.42 | 1.87% | 193,202.42 | 51.05% | 5.12% | 9.50 | 2.84 | 70.65% | 28.78% | 0.57% | 100.00% |
| [28 - 30] | 14 | 0.74% | 4,521,216.27 | 1.06% | 322,944.02 | 54.32% | 5.15% | 10.01 | 2.50 | 92.08% | 7.92% | 0.00% | 100.00% |
| [30 - 32] | 6 | 0.32% | 3,763,626.20 | 0.89% | 627,271.03 | 39.89% | 5.02% | 10.54 | 4.05 | 97.71% | 2.29% | 0.00% | 100.00% |
| [32 - 34] | 3 | 0.16% | 1,025,369.73 | 0.24% | 341,789.91 | 50.45% | 5.85% | 6.97 | 6.97 | 67.79% | 32.21% | 0.00% | 100.00% |
| [34 - 36] | 4 | 0.21% | 875,566.96 | 0.21% | 218,891.74 | 71.02% | 3.90% | 8.79 | 0.68 | 18.04% | 81.96% | 0.00% | 100.00% |
| [36 - 38] | 2 | 0.11% | 384,103.13 | 0.09% | 192,051.57 | 61.32% | 5.57% | 7.98 | 1.89 | 100.00% | 0.00% | 0.00% | 100.00% |
| [38 - 40] | 0 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00% | 0.00% | 0.00 | 0.00 | 0.00% | 0.00% | 0.00% | 100.00% |
| [40 -] | 0 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00% | 0.00% | 0.00 | 0.00 | 0.00% | 0.00% | 0.00% | 100.00% |
| | 1,892 | 100.00% | 424,621,545.54 | 100.00% | 224,429.99 | 51.47% | 5.57% | 9.67 | 3.85 | 81.01% | 17.64% | 2.00% | 100.00% |

| | |
|--|-------|
| Weighted Average Remaining Term (inYears): | 12.59 |
| Minimum Remaining Term (inYears): | 0.00 |
| Maximum Remaining Term (inYears): | 37.42 |

*First Lien always means first ranking mortgages free from any third party prior ranking rights, but in some cases internal prior ranking rights (see Information Memorandum 'The Priority of the Allocation of Foreclosure Proceeds with Respect to Mortgages')

| | | | | | | |
|-----------------------|--------------------------|----------------------|------------|---|---|--|
| Collection Period: | 04/01/2008 to 06/30/2008 | Currency: | EUR | Reporting Entity (Contact / Telephone / eMail): | Imke Wolkenhauer +49 (40) 3334 2720 imke.wolkenhauer@dghyp.de | Corinna Bösch +49 (40) 3334 2260 corinna.boesch@dghyp.de |
| Reporting Date: | 07/16/2008 | Payment Date: | 08/05/2008 | | | |
| Determination Date: | 07/14/2008 | Fixing Date Euribor: | 05/02/2008 | | | |
| Distribution Date: | 07/23/2008 | Days Accrued: | 91 | Reference Pool Servicer: | DG HYP | |
| Trustee Confirmation: | 07/21/2008 | Cut Off Date: | 03/31/2005 | Intermediary and Sponsor: | KfW | |

Regular Notification

PROSCORE-VR 2005-1 PLC

Distribution by Remaining Time to Next Reset Date

| Remaining Time to Next Reset Date (in Years) | Number of Reference Claims | Percent of Total Number of Reference Claims | Outstanding Nominal Amount | Percent Outstanding Nominal Amount | Average Outstanding Nominal Amount | Weighted Average Current LTV | Weighted Average Current Interest Rate | Weighted Average Seasoning (in Years) | Weighted Average Remaining Term (in Years) | Weighted Percent in West Germany (Properties) | Weighted Percent in East Germany (Properties) | Weighted Percent in Berlin (Properties) | Weighted Percent First Lien* |
|--|----------------------------|---|----------------------------|------------------------------------|------------------------------------|------------------------------|--|---------------------------------------|--|---|---|---|------------------------------|
| [0 - 1] | 484 | 25.58% | 91,409,696.72 | 21.53% | 188,863.01 | 47.53% | 5.29% | 10.55 | 12.36 | 81.02% | 18.28% | 0.70% | 100.00% |
| [1 - 2] | 264 | 13.95% | 52,700,704.93 | 12.41% | 199,623.88 | 52.91% | 5.85% | 9.62 | 11.60 | 77.55% | 19.42% | 3.03% | 100.00% |
| [2 - 3] | 226 | 11.95% | 52,659,939.86 | 12.40% | 233,008.58 | 54.85% | 5.81% | 9.25 | 12.14 | 78.91% | 23.22% | 2.19% | 100.00% |
| [3 - 4] | 154 | 8.14% | 41,222,434.07 | 9.71% | 267,678.14 | 53.67% | 5.70% | 9.50 | 11.50 | 69.61% | 27.32% | 3.07% | 100.00% |
| [4 - 5] | 169 | 8.93% | 44,349,931.56 | 10.44% | 262,425.63 | 48.06% | 5.52% | 8.67 | 13.13 | 87.79% | 10.47% | 1.74% | 100.00% |
| [5 - 6] | 262 | 13.85% | 59,918,990.10 | 14.11% | 228,698.44 | 49.51% | 5.40% | 9.72 | 12.81 | 84.55% | 14.72% | 0.73% | 100.00% |
| [6 - 7] | 101 | 5.34% | 23,565,036.34 | 5.55% | 233,317.19 | 58.83% | 5.76% | 9.48 | 12.28 | 85.67% | 9.70% | 6.63% | 100.00% |
| [7 - 8] | 70 | 3.70% | 17,256,876.44 | 4.06% | 246,526.81 | 46.66% | 5.23% | 10.62 | 14.74 | 79.26% | 19.20% | 1.54% | 100.00% |
| [8 - 9] | 59 | 3.12% | 16,880,782.07 | 3.98% | 286,114.95 | 52.37% | 5.35% | 10.22 | 14.11 | 81.49% | 18.51% | 0.00% | 100.00% |
| [9 - 10] | 40 | 2.11% | 6,975,748.86 | 1.64% | 174,393.72 | 52.70% | 5.63% | 9.92 | 14.85 | 75.56% | 22.25% | 2.19% | 100.00% |
| [10 - 11] | 19 | 1.00% | 5,755,630.32 | 1.36% | 302,927.91 | 55.27% | 5.43% | 8.96 | 14.26 | 93.66% | 6.34% | 0.00% | 100.00% |
| [11 - 12] | 25 | 1.32% | 5,460,592.67 | 1.29% | 218,423.71 | 65.90% | 6.50% | 7.82 | 13.08 | 93.45% | 6.55% | 0.00% | 100.00% |
| [12 - 13] | 11 | 0.58% | 3,414,536.04 | 0.80% | 310,412.37 | 59.36% | 6.37% | 7.65 | 16.17 | 81.45% | 0.00% | 18.55% | 100.00% |
| [13 - 14] | 4 | 0.21% | 1,860,455.42 | 0.44% | 465,113.86 | 61.99% | 6.22% | 5.94 | 14.17 | 100.00% | 0.00% | 0.00% | 100.00% |
| [14 - 15] | 1 | 0.05% | 840,998.25 | 0.20% | 840,998.25 | 82.45% | 6.82% | 5.83 | 16.34 | 100.00% | 0.00% | 0.00% | 100.00% |
| [15 - 16] | 0 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00% | 0.00% | 0.00 | 0.00 | 0.00% | 0.00% | 0.00% | 100.00% |
| [16 - 17] | 1 | 0.05% | 184,576.37 | 0.04% | 184,576.37 | 38.86% | 6.03% | 6.36 | 16.42 | 100.00% | 0.00% | 0.00% | 100.00% |
| [17 - 18] | 1 | 0.05% | 82,560.71 | 0.02% | 82,560.71 | 48.44% | 5.68% | 9.60 | 18.00 | 100.00% | 0.00% | 0.00% | 100.00% |
| [18 - 19] | 0 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00% | 0.00% | 0.00 | 0.00 | 0.00% | 0.00% | 0.00% | 100.00% |
| [19 - 20] | 0 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00% | 0.00% | 0.00 | 0.00 | 0.00% | 0.00% | 0.00% | 100.00% |
| [20 - 21] | 0 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00% | 0.00% | 0.00 | 0.00 | 0.00% | 0.00% | 0.00% | 100.00% |
| [21 - 22] | 0 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00% | 0.00% | 0.00 | 0.00 | 0.00% | 0.00% | 0.00% | 100.00% |
| [22 - 23] | 0 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00% | 0.00% | 0.00 | 0.00 | 0.00% | 0.00% | 0.00% | 100.00% |
| [23 - 24] | 0 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00% | 0.00% | 0.00 | 0.00 | 0.00% | 0.00% | 0.00% | 100.00% |
| [24 - 25] | 1 | 0.05% | 82,054.81 | 0.02% | 82,054.81 | 53.49% | 5.85% | 8.50 | 24.59 | 100.00% | 0.00% | 0.00% | 100.00% |
| [25 - | 0 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00% | 0.00% | 0.00 | 0.00 | 0.00% | 0.00% | 0.00% | 100.00% |
| | 1,892 | 100.00% | 424,621,545.54 | 100.00% | 224,429.99 | 51.47% | 5.57% | 9.67 | 12.59 | 81.01% | 17.64% | 2.00% | 100.00% |

| | |
|--|-------|
| Weighted Average Time to Reset (in Years): | 3.85 |
| Minimum Time to Reset (in Years): | 0.00 |
| Maximum Time to Reset (in Years): | 24.59 |

*First Lien always means first ranking mortgages free from any third party prior ranking rights, but in some cases internal prior ranking rights (see Information Memorandum 'The Priority of the Allocation of Foreclosure Proceeds with Respect to Mortgages')

| | | | | | | |
|-----------------------|--------------------------|----------------------|------------|---|---|--|
| Collection Period: | 04/01/2008 to 06/30/2008 | Currency: | EUR | Reporting Entity (Contact / Telephone / eMail): | Imke Wolkenhauer +49 (40) 3334 2720 imke.wolkenhauer@dghyp.de | Corinna Bösch +49 (40) 3334 2260 corinna.boesch@dghyp.de |
| Reporting Date: | 07/16/2008 | Payment Date: | 08/05/2008 | | | |
| Determination Date: | 07/14/2008 | Fixing Date Euribor: | 05/02/2008 | | | |
| Distribution Date: | 07/23/2008 | Days Accrued: | 91 | Reference Pool Servicer: | DG HYP | |
| Trustee Confirmation: | 07/21/2008 | Cut Off Date: | 03/31/2005 | Intermediary and Sponsor: | KfW | |

Regular Notification - Investor Report

PROSCORE-VR 2005-1 PLC

Distribution Summary (Interest and Principal) - Statement to CLN Noteholders

| Class of Notes | Original Face Value | Beginning Certificate Balance | Current Net Interest Rate * | Principal Distribution ** | Interest Distribution | Total Distribution | WKN | DE_ISIN |
|----------------|---------------------|-------------------------------|-----------------------------|---------------------------|-----------------------|--------------------|--------|--------------|
| A+ | 500,000.00 | 241,298.42 | 5.115 | 22,143.22 | 3,119.90 | 25,263.12 | A0E6Z0 | DE000A0E6Z06 |
| A | 76,000,000.00 | 76,000,000.00 | 5.115 | 0.00 | 982,649.60 | 982,649.60 | A0E6Z1 | DE000A0E6Z14 |
| B | 33,800,000.00 | 33,800,000.00 | 5.205 | 0.00 | 444,709.98 | 444,709.98 | A0E6Z2 | DE000A0E6Z22 |
| C | 26,800,000.00 | 26,800,000.00 | 5.395 | 0.00 | 365,482.32 | 365,482.32 | A0E6Z3 | DE000A0E6Z30 |
| D | 20,200,000.00 | 20,200,000.00 | 5.905 | 0.00 | 301,515.30 | 301,515.30 | A0E6Z4 | DE000A0E6Z48 |
| E | 11,400,000.00 | 11,400,000.00 | 8.155 | 0.00 | 234,999.60 | 234,999.60 | A0E6Z5 | DE000A0E6Z55 |
| | 168,700,000.00 | 168,441,298.42 | | 22,143.22 | 2,332,476.70 | 2,354,619.92 | | |

* interest period from 05/06/2008 to 08/04/2008 (both inclusive), is based on Euribor at 05/02/2008, 4.855 per cent

** principal payments on reference claims multiplied by the factor 0.000907194228221 (A+ Reduction Factor)

Collection Period: 04/01/2008 to 06/30/2008

Reporting Date: 07/16/2008

Determination Date: 07/14/2008

Distribution Date: 07/23/2008

Trustee Confirmation: 07/21/2008

Currency: EUR

Payment Date: 08/05/2008

Fixing Date Euribor: 05/02/2008

Days Accrued: 91

Reporting Entity (Contact / Telephone / eMail): Imke Wolkenhauer
+49 (40) 3334 2720
imke.wolkenhauer@dghyp.de

Corinna Bösch
+49 (40) 3334 2260
corinna.boesch@dghyp.de

Reference Pool Servicer: DG HYP

Intermediary and Sponsor: KfW

Regular Notification - Investor Report

PROSCORE-VR 2005-1 PLC

Distribution of Interest - Statement to CLN Noteholders

| Class of Notes | Original Face Value | Beginning Certificate Balance | Number of Notes | Fixed or Floating | Spread over 3M-EURIBOR | Current Net Interest Rate * | Current Accrued Interest per Note | Total Interest Distribution | Interest over Unjustified Loss Allocation |
|----------------|---------------------|-------------------------------|-----------------|-------------------|------------------------|-----------------------------|-----------------------------------|-----------------------------|---|
| A+ | 500,000.00 | 241,298.42 | 10 | Floating | 0.26 | 5.115 | 311.99 | 3,119.90 | 0.00 |
| A | 76,000,000.00 | 76,000,000.00 | 760 | Floating | 0.26 | 5.115 | 1,292.96 | 982,649.60 | 0.00 |
| B | 33,800,000.00 | 33,800,000.00 | 338 | Floating | 0.35 | 5.205 | 1,315.71 | 444,709.98 | 0.00 |
| C | 26,800,000.00 | 26,800,000.00 | 268 | Floating | 0.54 | 5.395 | 1,363.74 | 365,482.32 | 0.00 |
| D | 20,200,000.00 | 20,200,000.00 | 202 | Floating | 1.05 | 5.905 | 1,492.65 | 301,515.30 | 0.00 |
| E | 11,400,000.00 | 11,400,000.00 | 114 | Floating | 3.30 | 8.155 | 2,061.40 | 234,999.60 | 0.00 |
| | 168,700,000.00 | 168,441,298.42 | | | | | | 2,332,476.70 | |

* interest period from 05/06/2008 to 08/04/2008 (both inclusive), is based on Euribor at 05/02/2008, 4.855 per cent

Collection Period: 04/01/2008 to 06/30/2008

Reporting Date: 07/16/2008

Determination Date: 07/14/2008

Distribution Date: 07/23/2008

Trustee Confirmation: 07/21/2008

Currency: EUR

Payment Date: 08/05/2008

Fixing Date Euribor: 05/02/2008

Days Accrued: 91

Reporting Entity (Contact / Telephone / eMail): Imke Wolkenhauer
+49 (40) 3334 2720
imke.wolkenhauer@dghyp.de

Reference Pool Servicer: DG HYP

Intermediary and Sponsor: KfW

Corinna Bösch
+49 (40) 3334 2260
corinna.boesch@dghyp.de

Regular Notification - Investor Report

PROSCORE-VR 2005-1 PLC

Distribution of Principal - Statement to CLN Noteholders

| Class of Notes | Original Face Value | Beginning Certificate Balance | Principal Repayment on Reference Claims | Principal Distribution* | Total Loss Allocation | Realised Loss | Liquidation Proceeds | Unjustified Loss Allocation | Late Recoveries | Estimated Loss | Additional Loss | Recovery | Ending Certificate Balance |
|----------------|---------------------|-------------------------------|---|-------------------------|-----------------------|---------------|----------------------|-----------------------------|-----------------|----------------|-----------------|----------|----------------------------|
| A+ | 500,000.00 | 241,298.42 | 24,408,467.68 | 22,143.22 | 0.00 | 0.00 | 366.86 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 219,155.20 |
| A | 76,000,000.00 | 76,000,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 76,000,000.00 |
| B | 33,800,000.00 | 33,800,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 33,800,000.00 |
| C | 26,800,000.00 | 26,800,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 26,800,000.00 |
| D | 20,200,000.00 | 20,200,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 20,200,000.00 |
| E | 11,400,000.00 | 11,400,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 11,400,000.00 |
| | 168,700,000.00 | 168,441,298.42 | 24,408,467.68 | 22,143.22 | 0.00 | 0.00 | 366.86 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 168,419,155.20 |

* principal payments on reference claims multiplied by the factor 0.000907194228221 (A+ Reduction Factor)

Collection Period: 04/01/2008 to 06/30/2008

Reporting Date: 07/16/2008

Determination Date: 07/14/2008

Distribution Date: 07/23/2008

Trustee Confirmation: 07/21/2008

Currency: EUR

Payment Date: 08/05/2008

Fixing Date Euribor: 05/02/2008

Days Accrued: 91

Reporting Entity (Contact / Telephone / eMail): Imke Wolkenhauer
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imke.wolkenhauer@dghyp.de

Corinna Bösch
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Reference Pool Servicer: DG HYP

Intermediary and Sponsor: KfW

Regular Notification

PROSCORE-VR 2005-1 PLC

Threshold Amount

| | |
|--|---------------------|
| Threshold Amount (Initial Balance): | 1,046,617.07 |
| Threshold Amount (Beginning Balance): | 1,046,617.07 |
| Current Period Realized Losses: | 0.00 |
| Current Period Estimated Losses: | 0.00 |
| Current Period Additional Losses: | 0.00 |
| Current Period Recovery: | 0.00 |
| Current Period Late Recoveries: | 0.00 |
| Current Period Unjustified Loss: | 0.00 |
| Threshold Amount (Ending Balance): | 1,046,617.07 |

Collection Period: 04/01/2008 to 06/30/2008

Reporting Date: 07/16/2008

Determination Date: 07/14/2008

Distribution Date: 07/23/2008

Trustee Confirmation: 07/21/2008

Currency: EUR

Payment Date: 08/05/2008

Fixing Date Euribor: 05/02/2008

Days Accrued: 91

Reporting Entity (Contact / Telephone / eMail): Imke Wolkenhauer
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imke.wolkenhauer@dghyp.de

Corinna Bösch
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Reference Pool Servicer: DG HYP

Intermediary and Sponsor: KfW