

# Press Release

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## **Cornelius Riese named as new Head of the Central Services Division**

As from 4 May 2009, Cornelius Riese will join DZ BANK AG Deutsche Zentral-Genossenschaftsbank, Frankfurt am Main, and will take on the role of Head of the Central Services Division. In this role, Cornelius Riese will be responsible for the further development of the strategy of the DZ BANK Group, for the management of its holdings in Germany and abroad and for the general secretariat of the bank. In addition, inhouse consulting is to be incorporated into the Central Services Division. Riese will report directly to Chief Executive Officer, Wolfgang Kirsch.

Riese (34) will transfer from Deutsche Genossenschafts-Hypothekenbank AG (DG HYP), where he has been employed since 2007, to DZ BANK. As head of company development, organisation and IT division, he reported directly to the Chief Executive Officer of DG HYP, Hans-Theo Macke. From 1999-2006, he was employed at management and IT service provider Accenture in strategy consulting for financial service providers. Riese studied business administration in Mannheim and was awarded a doctorate at the Chemnitz University of Technology in 2005. He is married and is father to one daughter.

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