

Media Information

Hamburg, 29 November 2010

Dr Carsten Meyer-Raven appointed to the Management Board of DG HYP

The Supervisory Board of DG HYP has appointed Dr Carsten Meyer-Raven as a member of the Management Board of Deutsche Genossenschafts-Hypotheekenbank AG, with effect from 1 January 2011. To date, Dr Meyer-Raven, a 44-year old economist, has held the position of Senior General Manager at DG HYP. His Management Board portfolio will include Finance, as well as Organisation and IT. With the appointment of Dr Meyer-Raven, the Management Board of DG HYP – which comprises the Chairman, Dr Georg Reutter, and Mr Manfred Salber – will now carry the full complement required to successfully pursue DG HYP's development as a commercial real estate bank.

Prior to joining DG HYP in 2009 as a Senior General Manager, Dr Meyer-Raven had been working for DZ BANK AG in Frankfurt since 2004, where he was responsible for the Shareholdings Management and the Group Investments and Development departments. Earlier stages of his professional career had included positions at Deutsche Postbank AG, Bonn, where Dr Meyer-Raven was responsible for Strategic Planning and Corporate Development, and at consultancy McKinsey & Company in Frankfurt/Main. Following his vocational training as a bank officer, Dr Meyer-Raven studied economics at the University of St. Gallen (HSG) in Switzerland, where he also received his doctorate.

About DG HYP:

DG HYP is the real estate bank within the German Cooperative Financial Services Network, and also one of Germany's leading issuers of asset-covered bonds (*Pfandbriefe*). Commercial real estate lending is the Bank's core expertise; with loans to public-sector entities being pursued as an additional line of business. DG HYP's commercial real estate business comprises its activities in the cooperative banking sector, acting as a product provider to the cooperative banks, as well as direct business with estate investors. Visit our website at www.dghyp.de to find out more about DG HYP.

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