

Press Release

Hamburg, 29 October 2009

DG HYP finances retail and office building for Focus Nordic Cities fund

EUR 27.4 million facility provided to open-ended real estate fund managed by Catella Real Estate KAG

DG HYP Deutsche Genossenschafts-Hypothekebank AG provided a SEK 280 million (EUR 27.4 million) facility to Focus Nordic Cities, an open-ended real estate fund managed by Catella Real Estate KAG. The loan will be used to finance Baltzar City, a retail and office building in Malmö, Sweden. The fund invests exclusively in Scandinavia and the Baltic countries.

Baltzar City is a 11,300 sq.m. retail and office property comprising 7,800 sq.m. of offices and 3,500 sq.m. of prime retail space, with 35 underground and 10 outside car parking spaces. The modern and functional property, which combines classical architecture and modern building design, is located in the Malmö city centre.

The successful closing of this facility for Catella Real Estate's Focus Nordic Cities fund clearly demonstrates DG HYP's success in expanding its business with top-quality, professional investors on the Scandinavian commercial real estate market.

A photograph of the Baltzar City development can be downloaded from our website at www.dghyp.de/unternehmen/presse/fotos/bildmaterial-presseinformationen/.

About DG HYP:

DG HYP is one of Germany's leading issuers of asset-covered bonds (*Pfandbriefe*), in its capacity as the real estate bank within the German Cooperative Financial Services Network. Commercial real estate lending is the Bank's core expertise; with loans to public-sector entities being pursued as an additional line of business. DG HYP's commercial real estate business comprises its activities in the cooperative banking sector, acting as a product provider to the cooperative banks, as well as direct business with German real estate investors. DG HYP is also active on selected international markets. Visit our website at www.dghyp.de to find out more about DG HYP.

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