

Press Release

Hamburg, 13 October 2009

DG HYP steps up business activities in the Nordic region

EUR 40 million financing closed for Aberdeen Property Investors

DG HYP Deutsche Genossenschafts-Hypothekenbank AG provided a SEK 415 million (EUR 40.3 million) facility to Aberdeen Property Investors Group. The loan will be used to finance the acquisition of two properties by a fund managed by Aberdeen Property Investors. Headquartered in Stockholm, Swedish Aberdeen Property Investors – the property investment division of Aberdeen Asset Management PLC – is one of the leading real estate managers in Europe. The closed-end “Aberdeen Property Nordic Fund I SICAV-FIS” real estate fund invests exclusively in prime real estate in the Nordic region. The fund targets institutional investors.

The two prime investments financed are a 14,200 sq.m. new office building in Malmö, Sweden, and a 17,763 sq.m. retail property in Linköping, Sweden, that was extensively refurbished last year.

DG HYP anticipates good potential in the Scandinavian market, and has therefore stepped up its financing activities in the region. The successful closing confirms the Bank’s strategy to establish long-term business relationships with top-quality, professional Scandinavian investors, and to gradually expand its market position in the region.

Photographs of the two properties in Malmö and Linköping can be downloaded at www.dghyp.de/unternehmen/presse/fotos/bildmaterial-presseinformationen/

About DG HYP:

DG HYP is the real estate bank within the German Cooperative Financial Services Network, and also one of Germany's leading issuers of asset-covered bonds (*Pfandbriefe*). Commercial real estate lending is the Bank's core expertise; with loans to public-sector entities being pursued as an additional line of business. DG HYP's commercial real estate business comprises its activities in the cooperative banking sector, acting as a product provider to the cooperative banks, as well as direct business with German real estate investors. DG HYP is also active on selected international markets. Visit our website at www.dghyp.de to find out more about DG HYP.

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