

Media Information

Hamburg, 29 November 2010

DG HYP terminates business relationship with Fitch Ratings

The Management Board of DG HYP has resolved to exclusively retain Standard & Poor's (S&P) for the rating of DG HYP's Pfandbrief issues in the future. For this reason, DG HYP will not extend its contract with Fitch Ratings. Backed by the credit assessments of S&P, an internationally recognised rating agency, DG HYP is in a good position to continue successfully placing covered bonds on the market.

About DG HYP:

DG HYP is the real estate bank within the German Cooperative Financial Services Network, and also one of Germany's leading issuers of asset-covered bonds (*Pfandbriefe*). Commercial real estate lending is the Bank's core expertise; with loans to public-sector entities being pursued as an additional line of business. DG HYP's commercial real estate business comprises its activities in the cooperative banking sector, acting as a product provider to the cooperative banks, as well as direct business with estate investors. Visit our website at www.dghyp.de to find out more about DG HYP.

DG HYP media contact:

Uwe Kirchner
Rosenstraße 2
20095 Hamburg
Telefon: +49 (0) 40 33 34-23 18
Telefax: +49 (0) 40 33 34-29 12
E-Mail: Uwe.Kirchner@dghyp.de